

APPROVED

11-19-19

**Battlement Mesa Service Association
2020 Final Budget****Operating Fund**

	2018 Actual	2019 Budget	2019 Actual / 09	2019 Year End	2020 Budget
Operating Revenues					
Common Assessment	\$ 660,873	\$ 685,860	\$ 524,421	\$ 692,400	\$ 695,700
Tamarisk Village Front Lawn Assessment	\$ 39,306	\$ 39,000	\$ 28,696	\$ 39,500	\$ 39,500
Fines / Attorney Fees	\$ 29,289	\$ 30,000	\$ 15,474	\$ 25,000	\$ 28,000
Late Fees	\$ 8,594	\$ 9,000	\$ 8,509	\$ 10,000	\$ 9,000
Trash Assessment	\$ 150,440	\$ 158,000	\$ 119,746	\$ 160,000	\$ 160,000
Comcast Franchise Fee	\$ 7,802	\$ 10,000	\$ 5,990	\$ 8,000	\$ 8,000
Interest	\$ 27	\$ 40	\$ 102	\$ 100	\$ 100
Miscellaneous Revenues	\$ 8,233	\$ 5,000	\$ 3,993	\$ 6,000	\$ 5,000
Total Operating Revenues	\$ 904,564	\$ 936,900	\$ 706,931	\$ 941,000	\$ 945,300

Operating Expenditures

Audit & Tax Preparation	\$ 13,950	\$ 13,500	\$ 0	\$ 14,000	\$ 14,000
Management & Accounting	\$ 103,004	\$ 108,000	\$ 72,000	\$ 108,000	\$ 108,000
Management. & Accounting /Tam. Village	\$ 7,004	\$ 7,000	\$ 4,664	\$ 7,000	\$ 7,000
Covenant Enforcement	\$ 20,020	\$ 20,000	\$ 13,320	\$ 20,000	\$ 20,000
Community Relations	\$ 5,958	\$ 7,500	\$ 7,313	\$ 8,000	\$ 7,500
Website Management	\$ 5,425	\$ 6,000	\$ 4,187	\$ 5,500	\$ 6,000
Newsletter	\$ 6,562	\$ 7,600	\$ 5,384	\$ 7,200	\$ 7,500
Common Area Insurance	\$ 15,377	\$ 12,200	\$ 0	\$ 15,000	\$ 15,000
Directors & Officers Insurance	\$ 1,371	\$ 1,800	\$ 0	\$ 1,500	\$ 1,500
Legal Services	\$ 33,816	\$ 30,000	\$ 5,607	\$ 30,000	\$ 30,000
Membership Fees	\$ 1,750	\$ 1,300	\$ 1,370	\$ 1,600	\$ 1,400
Bank Fees	\$ 2,417	\$ 3,000	\$ 2,297	\$ 3,100	\$ 3,000
Meeting Expenses	\$ 2,105	\$ 2,600	\$ 1,148	\$ 2,200	\$ 2,500
Committee Expenses	\$ 1,019	\$ 1,000	\$ 367	\$ 800	\$ 1,000
Architectural Inspections	\$ 280	\$ 500	\$ 1,140	\$ 1,500	\$ 1,000
Copy/Postage/Office Supplies	\$ 6,989	\$ 7,500	\$ 6,371	\$ 7,500	\$ 7,500
Flags (Golf Course)	\$ 1,265	\$ 1,200	\$ 979	\$ 1,000	\$ 1,300
Telephone	\$ 1,121	\$ 1,000	\$ 774	\$ 1,200	\$ 1,200
Income Taxes	\$ 2,539	\$ 1,600	\$ 2,110	\$ 2,200	\$ 2,300

	2018 Actual	2019 Budget	2019 Actual / 09	2019 Year End	2020 Budget
Operating Expenditures					
Bad Debts – Write Off	\$ 7,097	\$ 3,000	\$ 5,281	\$ 6,000	\$ 5,000
Miscellaneous Expenses	\$ 0	\$ 100	\$ 0	\$ 100	\$ 100
Administrative Total	\$ 239,069	\$ 236,400	\$ 134,312	\$ 243,400	\$ 242,800
Landscape Maintenance	\$ 190,550	\$ 191,500	\$ 136,107	\$ 191,500	\$ 191,500
Landscape Maintenance / Tam. Village	\$ 4,489	\$ 4,500	\$ 3,206	\$ 4,500	\$ 4,500
Foreclosure Property Maintenance	\$ 0	\$ 500	\$ 150	\$ 200	\$ 500
Right-of-Way/Open Space Maintenance	\$ 20,442	\$ 28,000	\$ 21,680	\$ 26,000	\$ 26,000
Tree Trimming/Maintenance	\$ 8,875	\$ 7,500	\$ 5,400	\$ 8,000	\$ 8,000
Weed Management	\$ 15,000	\$ 16,000	\$ 5,630	\$ 15,400	\$ 15,500
Irrigation System Maintenance	\$ 9,643	\$ 10,000	\$ 8,208	\$ 10,000	\$ 10,000
Tamarisk Village Irrigation Maintenance	\$ 8,733	\$ 5,000	\$ 3,214	\$ 6,000	\$ 5,000
Bench Maintenance	\$ 600	\$ 1,000	\$ 72	\$ 100	\$ 1,000
Fence Maintenance	\$ 4,632	\$ 8,000	\$ 2,312	\$ 6,000	\$ 7,000
Waterfall Maintenance	\$ 8,312	\$ 11,000	\$ 6,752	\$ 8,000	\$ 10,000
Irrigation Water	\$ 136,080	\$ 120,000	\$ 98,670	\$ 125,000	\$ 125,000
Tamarisk Village Irrigation Water	\$ 27,970	\$ 22,000	\$ 16,723	\$ 20,000	\$ 26,000
Landscape Maintenance Total	\$ 435,326	\$ 425,000	\$ 308,124	\$ 420,700	\$ 430,000
Street Light Maintenance	\$ 7,221	\$ 14,000	\$ 16,306	\$ 18,000	\$ 12,000
Street Light – Utility Locates	\$ 5,199	\$ 8,000	\$ 3,935	\$ 6,000	\$ 7,000
Street Light Electricity	\$ 26,892	\$ 27,000	\$ 17,871	\$ 27,000	\$ 27,000
Street Sign Maintenance	\$ 1,572	\$ 4,000	\$ 750	\$ 900	\$ 2,500
Street Sweeping	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Street Litter Pickup	\$ 12,605	\$ 12,500	\$ 9,360	\$ 12,500	\$ 12,500
Trails – Litter Pickup	\$ 2,496	\$ 4,000	\$ 1,125	\$ 2,500	\$ 3,500
Trails – Snow Removal	\$ 4,000	\$ 5,000	\$ 2,400	\$ 5,000	\$ 5,000
Trails – Maintenance/Repairs	\$ 1,293	\$ 4,000	\$ 5,280	\$ 6,000	\$ 4,000
Street/Trail Maintenance Total	\$ 76,278	\$ 93,500	\$ 72,027	\$ 92,900	\$ 88,500
Trash Services	\$ 150,912	\$ 158,000	\$ 113,184	\$ 158,000	\$ 158,000
Trash Dumpster	\$ 2,551	\$ 1,500	\$ 2,359	\$ 3,000	\$ 3,000
Recycle Dumpster	\$ 22,200	\$ 22,500	\$ 16,750	\$ 23,000	\$ 23,000
Trash Services Total	\$ 175,663	\$ 182,000	\$ 132,293	\$ 184,000	\$ 184,000
Total Operating Expenditures	\$ 926,336	\$ 936,900	\$ 747,322	\$ 941,000	\$ 945,300
Operating Balance	\$ 21,772	\$ 0	\$ 72,851	\$ 0	\$ 0

Reserve Fund

Reserve Revenues	2018 Actual	2019 Budget	2019 Actual / 09	2019 Year End	2020 Budget
Common Reserve Assessments	\$ 52,540	\$ 34,140	\$ 17,070	\$ 28,500	\$ 30,300
Book to Market Adjustment-EJ	\$ 113	\$ 0	\$ 123	\$ 0	\$ 0
Interest on Reserves	\$ 8,778	\$ 6,000	\$ 7,854	\$ 10,400	\$ 9,000
Reserve Revenues Total	\$ 61,205	\$ 40,140	\$ 25,047	\$ 38,900	\$ 39,300

Reserve Expenditures	2018 Actual	2019 Budget	2019 Actual / 09	2019 Year End	2020 Budget
Capital Replacement / Community Fences	\$ 64,575	\$ 35,000	\$ 0	\$ 35,000	\$ 15,000
Capital Replacement / Village Signage	\$ 2,563	\$ 0	\$ 0	\$ 0	\$ 0
Capital Replacement / Street Lights	\$ 38,800	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements / Median Landscaping	\$ 0	\$ 0	\$ 0	\$ 0	\$ 30,000
Capital Replacement / Common Areas	\$ 0	\$ 0	\$ 1,170	\$ 10,000	\$ 0
Capital Improvements (Turkey Trail Park)	\$ 36,545	\$ 0	\$ 2,500	\$ 2,500	\$ 0
Miscellaneous Expenses	\$ 3	\$ 0	\$ 0	\$ 0	\$ 0
Total Reserve Expenses	\$ 142,486	\$ 45,000	\$ 3,670	\$ 47,500	\$ 45,000
Reserve Balance	[\$ 81,281]	[\$ 4,860]	\$ 21,377	[\$ 8,600]	[\$ 5,700]

Reserve Cash Assets	2018 Actual	2019 Budget	2019 Actual / 09	2019 Year End	2020 Budget
	\$ 482,876	\$ 488,840	\$ 517,195	\$ 508,600	\$ 502,900