

APPROVED

12/4/18

**Battlement Mesa Service Association
2019 Budget**

Operating Fund

	2017 Actual	2018 Budget	2018 Actual / 10	2018 Year End	2019 Budget
Operating Revenues					
Common Assessment	\$ 677,589	\$ 667,480	\$ 627,856	\$ 663,770	\$ 685,860
Tamarisk Village Front Lawn Assessment	\$ 38,793	\$ 39,000	\$ 39,321	\$ 39,500	\$ 39,000
Fines / Attorney Fees	\$ 49,164	\$ 28,000	\$ 26,595	\$ 31,000	\$ 30,000
Late Fees	\$ 9,812	\$ 9,000	\$ 7,119	\$ 9,000	\$ 9,000
Trash Assessment	\$ 148,411	\$ 148,000	\$ 150,486	\$ 150,500	\$ 158,000
Comcast Franchise Fee	\$ 8,385	\$ 9,000	\$ 7,785	\$ 10,000	\$ 10,000
Interest	\$ 22	\$ 20	\$ 25	\$ 30	\$ 40
Miscellaneous Revenues	\$ 7,572	\$ 2,000	\$ 6,107	\$ 6,500	\$ 5,000
Total Operating Revenues	\$ 939,748	\$ 902,500	\$ 865,244	\$ 910,300	\$ 936,900

Operating Expenditures

Audit & Tax Preparation	\$ 13,500	\$ 11,600	\$ 13,500	\$ 13,900	\$ 13,500
Management & Accounting	\$ 93,494	\$ 103,000	\$ 77,247	\$ 103,000	\$ 108,000
Management. & Accounting /Tam. Village	\$ 6,510	\$ 7,000	\$ 5,247	\$ 7,000	\$ 7,000
Covenant Enforcement	\$ 17,969	\$ 20,000	\$ 14,985	\$ 20,000	\$ 20,000
Community Relations	\$ 7,095	\$ 7,500	\$ 5,924	\$ 7,500	\$ 7,500
Website Management	\$ 5,895	\$ 6,000	\$ 4,385	\$ 6,000	\$ 6,000
Newsletter	\$ 7,696	\$ 7,100	\$ 4,767	\$ 7,600	\$ 7,600
Common Area Insurance	\$ 11,580	\$ 12,200	\$ 0	\$ 12,000	\$ 12,200
Directors & Officers Insurance	\$ 1,371	\$ 2,200	\$ 0	\$ 2,000	\$ 1,800
Legal Services	\$ 32,765	\$ 27,500	\$ 27,953	\$ 32,000	\$ 30,000
Membership Fees	\$ 1,250	\$ 1,300	\$ 1,250	\$ 1,300	\$ 1,300
Bank/Credit Card Fees	\$ 2,463	\$ 5,000	\$ 2,076	\$ 2,500	\$ 3,000
Meeting Expenses	\$ 2,667	\$ 2,600	\$ 1,283	\$ 2,600	\$ 2,600
Committee Expenses	\$ 882	\$ 1,000	\$ 1,019	\$ 1,200	\$ 1,000
Architectural Inspections	\$ 360	\$ 100	\$ 1,200	\$ 1,200	\$ 500
Copy/Postage/Office Supplies	\$ 6,339	\$ 9,000	\$ 3,937	\$ 6,000	\$ 7,500
Flags (Golf Course)	\$ 45	\$ 0	\$ 1,265	\$ 1,300	\$ 1,200
Telephone	\$ 889	\$ 1,100	\$ 835	\$ 900	\$ 1,000
Income Taxes	\$ 1,161	\$ 1,600	\$ 2,750	\$ 2,800	\$ 1,600

Operating Expenditures	2017 Actual	2018 Budget	2018 Actual / 10	2018 Year End	2019 Budget
Bad Debts – Write Off	\$ 0	\$ 4,000	\$ 0	\$ 1,000	\$ 3,000
Miscellaneous Expenses	\$ 188	\$ 100	\$ 0	\$ 100	\$ 100
Administrative Total	\$ 214,670	\$ 229,900	\$ 169,623	\$ 231,900	\$ 236,400
Landscape Maintenance	\$ 191,477	\$ 190,600	\$ 163,329	\$ 191,500	\$ 191,500
Landscape Maintenance / Tam. Village	\$ 4,659	\$ 4,500	\$ 3,848	\$ 4,500	\$ 4,500
Foreclosure Property Maintenance	\$ 915	\$ 500	\$ 0	\$ 0	\$ 500
Right-of-Way/Open Space Maintenance	\$ 26,846	\$ 25,000	\$ 16,287	\$ 26,000	\$ 28,000
Tree Trimming/Maintenance	\$ 7,000	\$ 7,000	\$ 8,725	\$ 9,000	\$ 7,500
Weed Management	\$ 16,068	\$ 15,500	\$ 5,356	\$ 16,000	\$ 16,000
Sprinkler System Maintenance	\$ 6,890	\$ 11,000	\$ 3,183	\$ 8,000	\$ 10,000
Tamarisk Village Sprinkler Maintenance	\$ 3,900	\$ 5,000	\$ 5,831	\$ 6,000	\$ 5,000
Bench Maintenance	\$ 126	\$ 1,000	\$ 135	\$ 500	\$ 1,000
Fence Maintenance	\$ 4,455	\$ 7,500	\$ 4,497	\$ 6,000	\$ 8,000
Waterfall Maintenance	\$ 11,052	\$ 11,000	\$ 7,789	\$ 10,000	\$ 11,000
Irrigation Water	\$ 137,409	\$ 110,000	\$ 135,883	\$ 136,000	\$ 120,000
Tamarisk Village Irrigation Water	\$ 24,171	\$ 19,000	\$ 27,970	\$ 28,000	\$ 22,000
Landscape Maintenance Total	\$ 434,968	\$ 407,600	\$ 382,833	\$ 441,500	\$ 425,000
Street Light Maintenance	\$ 25,772	\$ 14,000	\$ 4,613	\$ 10,000	\$ 14,000
Street Light – Utility Locates	\$ 5,825	\$ 10,000	\$ 5,025	\$ 6,000	\$ 8,000
Street Light Electricity	\$ 25,444	\$ 28,000	\$ 20,212	\$ 26,000	\$ 27,000
Street Sign Maintenance	\$ 2,166	\$ 5,000	\$ 1,349	\$ 2,000	\$ 4,000
Street Sweeping	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Street Litter Pickup	\$ 12,480	\$ 12,500	\$ 10,525	\$ 12,500	\$ 12,500
Trails – Litter Pickup	\$ 2,792	\$ 4,000	\$ 2,246	\$ 3,000	\$ 4,000
Trails – Snow Removal	\$ 4,000	\$ 5,000	\$ 2,400	\$ 5,000	\$ 5,000
Trails – Maintenance/Repairs	\$ 1,119	\$ 4,500	\$ 1,203	\$ 2,000	\$ 4,000
Street/Trail Maintenance Total	\$ 94,598	\$ 98,000	\$ 62,573	\$ 81,500	\$ 93,500
Trash Services	\$ 141,480	\$ 142,000	\$ 113,184	\$ 151,000	\$ 158,000
Trash Dumpster	\$ 3,233	\$ 3,000	\$ 2,359	\$ 3,000	\$ 1,500
Recycle Dumpster	\$ 18,600	\$ 22,000	\$ 16,750	\$ 22,000	\$ 22,500
Trash Services Total	\$ 163,313	\$ 167,000	\$ 132,293	\$ 176,000	\$ 182,000
Total Operating Expenditures	\$ 907,549	\$ 902,500	\$ 747,322	\$ 930,900	\$ 936,900
Operating Balance	\$ 32,199	\$ 0	\$ 117,922	\$ 20,600	\$ 0

Reserve Fund

	2017 Actual	2018 Budget	2018 Actual / 10	2018 Year End	2019 Budget
Reserve Revenues					
Common Reserve Assessments	\$ 42,240	\$ 52,540	\$ 26,270	\$ 47,200	\$ 34,140
Book to Market Adjustment-EJ	\$ 173	\$ 0	\$ 0	\$ 0	\$ 0
Interest on Reserves	\$ 4,903	\$ 2,800	\$ 6,219	\$ 7,500	\$ 6,000
Transfer from Operating Budget	\$ 1,260	\$ 0	\$ 0	\$ 0	\$ 0
Reserve Revenues Total	\$ 48,576	\$ 55,340	\$ 32,489	\$ 54,700	\$ 40,140

	2017 Actual	2018 Budget	2018 Actual / 10	2018 Year End	2019 Budget
Reserve Expenditures					
Capital Replacement / Fences	\$ 12,335	\$ 30,000	\$ 34,166	\$ 65,000	\$ 35,000
Capital Replacement / Village Signage	\$ 2,178	\$ 65,000	\$ 2,563	\$ 3,000	\$ 0
Capital Repair/Replacement / Street Lights	\$ 0	\$ 0	\$ 38,800	\$ 38,800	\$ 0
Capital Replacement / Common Area (Trees)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,000
Capital Repair / Trails	\$ 13,374	\$ 0	\$ 0	\$ 0	\$ 0
Capital Repair / Waterfall	\$ 1,260	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements (Turkey Trail Park)	\$ 144,223	\$ 22,000	\$ 16,052	\$ 32,500	\$ 0
Capital Improvements / Parkway Medians	\$ 99,748	\$ 60,000	\$ 0	\$ 0	\$ 0
Miscellaneous Expenses	\$ 3	\$ 0	\$ 0	\$ 0	\$ 0
Total Reserve Expenses	\$ 273,121	\$ 177,000	\$ 91,581	\$ 139,300	\$ 45,000
Reserve Balance	[\$ 224,545]	[\$ 121,660]	[\$ 59,294]	[\$ 84,600]	[\$ 4,860]

	2017 Actual	2018 Budget	2018 Actual / 10	2018 Year End	2019 Budget
Year End Reserve Cash Assets	\$ 605,508	\$ 433,590	\$ 518,401	\$ 493,700	\$ 488,840