

APPROVED

11/21/17

**Battlement Mesa Service Association
2017 Financials / 2018 Budget****Operating Fund:**

	2017	2017 / 10	2018
Operating Revenues	Budget	Actual	Budget
Common Assessment	\$ 664,680	\$ 692,045	\$ 667,480
Tamarisk Village Front Lawn Assessment	\$ 39,000	\$ 38,810	\$ 39,000
Fines & Attorney Fees	\$ 28,000	\$ 45,141	\$ 28,000
Late Fees	\$ 10,000	\$ 8,383	\$ 9,000
Trash Assessment	\$ 148,000	\$ 148,427	\$ 148,000
Comcast Franchise Fee	\$ 10,000	\$ 6,417	\$ 9,000
Operating Fund Interest	\$ 20	\$ 20	\$ 20
Miscellaneous Revenues	\$ 1,000	\$ 4,850	\$ 2,000
Total Operating Revenues	\$ 900,700	\$ 944,092	\$ 902,500

Operating Expenditures

Audit & Tax Preparation	\$ 11,600	\$ 0	\$ 11,600
Management & Accounting	\$ 93,500	\$ 70,122	\$ 103,000
Management & Accounting / TMV - Front Lawn	\$ 6,500	\$ 4,860	\$ 7,000
Covenant Enforcement Services	\$ 17,500	\$ 13,591	\$ 20,000
Community Relations	\$ 7,500	\$ 7,095	\$ 7,500
Website Management	\$ 5,400	\$ 4,855	\$ 6,000
Newsletter Production	\$ 6,600	\$ 5,920	\$ 7,100
Common Area Insurance	\$ 12,200	\$ 0	\$ 12,200
Directors & Officers Insurance	\$ 2,200	\$ 0	\$ 2,200
Legal Services	\$ 27,500	\$ 31,350	\$ 27,500
Membership Fees	\$ 1,300	\$ 1,250	\$ 1,300
Bank Service Fees	\$ 15,000	\$ 2,140	\$ 5,000
Meeting Expenses	\$ 3,000	\$ 1,864	\$ 2,600
Committee Expenses	\$ 200	\$ 817	\$ 1,000
Architectural Expenses	\$ 0	\$ 360	\$ 100
Copy/Postage/Office Supplies	\$ 9,200	\$ 2,926	\$ 9,000
Flags / Golf Course	\$ 1,500	\$ 0	\$ 0
Telephone	\$ 1,100	\$ 889	\$ 1,100
Income Taxes	\$ 1,600	\$ 1,440	\$ 1,600
Bad Debts – Write Off	\$ 4,000	\$ 0	\$ 4,000
Miscellaneous Expenses	\$ 100	\$ 188	\$ 100
Administrative Total	\$ 227,500	\$ 149,667	\$ 229,900
Landscape Maintenance	\$ 190,000	\$ 164,255	\$ 190,600
Landscape Maintenance / TMV - Front Lawn	\$ 4,600	\$ 4,017	\$ 4,500
Foreclosure Property Maintenance	\$ 500	\$ 915	\$ 500
Right-of-Way/Open Space Maintenance	\$ 23,000	\$ 23,858	\$ 25,000
Tree Trimming/Maintenance	\$ 6,500	\$ 7,000	\$ 7,000
Weed Management	\$ 15,500	\$ 10,712	\$ 15,500
Irrigation Maintenance	\$ 11,000	\$ 3,003	\$ 11,000
Irrigation Maintenance – Tamarisk Village	\$ 5,000	\$ 1,749	\$ 5,000
Bench Maintenance	\$ 1,000	\$ 126	\$ 1,000
Fence Maintenance	\$ 6,500	\$ 4,395	\$ 7,500
Waterfall Maintenance	\$ 11,000	\$ 7,535	\$ 11,000

Operating Expenditures	2017 Budget	2017 / 10 Actual	2018 Budget
Irrigation Water	\$ 110,000	\$ 123,275	\$ 110,000
Irrigation Water / Tamarisk Village - Front Lawn	\$ 20,000	\$ 22,288	\$ 19,000
Landscape Maintenance Total	\$ 404,600	\$ 373,128	\$ 229,900
Street Light Maintenance	\$ 14,000	\$ 20,445	\$ 14,000
Street Light Utility Locates	\$ 10,000	\$ 5,331	\$ 10,000
Street Light Electricity	\$ 28,000	\$ 12,707	\$ 28,000
Street Sign Maintenance	\$ 5,000	\$ 11,684	\$ 5,000
Street Sweeping	\$ 15,000	\$ 15,000	\$ 15,000
Street Litter Pickup	\$ 12,500	\$ 10,400	\$ 12,500
Trails – Litter Pickup	\$ 3,500	\$ 2,542	\$ 4,000
Trails – Snow Removal	\$ 5,000	\$ 2,400	\$ 5,000
Trails – Maintenance & Repairs	\$ 5,000	\$ 1,119	\$ 4,500
Streets/Trails Maintenance Total	\$ 98,000	\$ 81,628	\$ 98,000
Trash Services	\$ 143,000	\$ 117,900	\$ 142,000
Trash Dumpster	\$ 2,600	\$ 2,614	\$ 3,000
Recycle Dumpster	\$ 25,000	\$ 15,150	\$ 22,000
Trash Services Total	\$ 170,600	\$ 135,664	\$ 167,000
Total Operating Expenditures	\$ 900,700	\$ 740,087	\$ 902,500
BMSA Operating Balance	\$ 0	\$ 204,005	\$ 0

Reserve Fund:

Reserve Revenues	2017 Budget	2017 / 10 Actual	2018 Budget
Community Reserve Assessments	\$ 56,320	\$ 42,240	\$ 52,540
Book to Market Adjustment	\$ 0	\$ 173	\$ 0
Interest on Reserve Funds	\$ 2,500	\$ 3,633	\$ 2,800
Transfer from Operating Fund	\$ 0	\$ 1,260	\$ 0
Total Reserve Revenues	\$ 58,820	\$ 47,306	\$ 55,340

Reserve Expenditures

Capital Repair/Replacement – Trails	\$ 0	\$ 13,374	\$ 0
Capital Repair/Replacement – Fences	\$ 58,000	\$ 0	\$ 30,000
Capital Repair/Replacement – Waterfall	\$ 0	\$ 1,260	\$ 0
Capital Improvements – Median Landscape	\$ 60,000	\$ 99,748	\$ 60,000
Capital Improvements – Turkey Trail Park	\$ 160,000	\$ 1,185	\$ 22,000
Miscellaneous Expenses	\$ 0	\$ 3	\$ 0
Total Reserve Expenditures	\$ 278,000	\$ 115,570	\$ 177,000

Operating Reserve Balance	[\$ 219,180]	[\$ 68,264]	[\$ 121,600]
Reserve Fund Balance	\$ 578,392	\$ 719,431	\$ 433,590