

APPROVED  
11/17/15

**Battlement Mesa Service Association  
2016 Final Budget**

**Operating Fund**

Operating Revenues	2013	2014	2015	2015 / 09	2015	2016
	Actual	Actual	Budget	Actual	Projection	Budget
Common Assessment	\$ 269,975	\$ 271,367	\$ 282,210	\$ 211,082	\$ 270,750	\$ 282,430
Developer Common Assessment	\$ 340,112	\$ 345,424	\$ 359,170	\$ 267,431	\$ 317,830	\$ 359,450
Tamarisk Village Lawn Assess	\$ 38,866	\$ 38,463	\$ 39,000	\$ 29,449	\$ 39,000	\$ 39,000
Fines	\$ 52,764	\$ 80,321	\$ 36,000	\$ 20,772	\$ 24,500	\$ 24,000
Late Fees	\$ 12,693	\$ 9,970	\$ 12,000	\$ 6,860	\$ 9,500	\$ 10,000
Trash Assessment	\$ 148,123	\$ 147,924	\$ 148,200	\$ 111,232	\$ 148,000	\$ 148,200
Street Sweeping Donations	\$ 1,160	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Comcast Franchise Fee	\$ 14,020	\$ 9,594	\$ 14,000	\$ 5,510	\$ 10,000	\$ 11,000
Interest	\$ 19	\$ 22	\$ 20	\$ 14	\$ 20	\$ 20
Miscellaneous Revenues	\$ 5,257	\$ 11,193	\$ 1,000	\$ 29,089	\$ 29,000	\$ 1,000
<b>Total Operating Revenues</b>	<b>\$ 882,989</b>	<b>\$ 914,278</b>	<b>\$ 891,600</b>	<b>\$ 681,439</b>	<b>\$ 848,600</b>	<b>\$ 875,100</b>

**Operating Expenditures**

Audit & Tax Preparation	\$ 11,000	\$ 11,000	\$ 11,000	\$ 0	\$ 11,000	\$ 11,000
Management & Accounting	\$ 78,000	\$ 84,000	\$ 86,500	\$ 64,890	\$ 86,500	\$ 89,500
Mangmnt. & Actng. /Tam. Villg	\$ 6,000	\$ 6,000	\$ 6,500	\$ 4,860	\$ 6,500	\$ 6,500
Covenant Enforcement	\$ 17,216	\$ 16,800	\$ 16,800	\$ 12,600	\$ 16,800	\$ 16,800
Website	\$ 0	\$ 5,575	\$ 5,400	\$ 4,135	\$ 6,000	\$ 5,400
Newsletter	\$ 0	\$ 6,050	\$ 6,600	\$ 4,950	\$ 7,000	\$ 6,600
Community Relations	\$ 10,366	\$ 6,962	\$ 5,000	\$ 6,806	\$ 7,200	\$ 7,000
Commons Area Insurance	\$ 11,006	\$ 10,774	\$ 12,000	\$ 1,056	\$ 12,000	\$ 12,000
Directors & Officers Insurance	\$ 2,186	\$ 2,221	\$ 2,000	\$ 0	\$ 2,300	\$ 2,400
Legal Services	\$ 45,917	\$ 26,855	\$ 40,000	\$ 15,025	\$ 20,000	\$ 28,000
Membership Fees	\$ 1,220	\$ 1,230	\$ 1,300	\$ 1,220	\$ 1,300	\$ 1,300
Bank/Credit Card Fees	\$ 12,245	\$ 12,063	\$ 13,000	\$ 11,034	\$ 13,800	\$ 14,000
Meeting Expenses	\$ 4,154	\$ 3,635	\$ 4,000	\$ 2,030	\$ 3,200	\$ 3,600
Committee Expenses	\$ 0	\$ 155	\$ 500	\$ 0	\$ 200	\$ 400
Copy/Postage/Office Supplies	\$ 10,108	\$ 7,941	\$ 10,000	\$ 3,530	\$ 8,200	\$ 9,500
Storage Lease	\$ 780	\$ 780	\$ 800	\$ 585	\$ 800	\$ 800

Operating Expenditures	2013		2014		2015		2015 / 09		2016	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Projection	Actual	Budget
Architectural Inspections	\$ 0	\$ 0	\$ 0	\$ 0	\$ 685	\$ 1,000	\$ 1,000	\$ 1,000	\$ 0	\$ 1,500
Flags (Golf Course)	\$ 1,436	\$ 1,331	\$ 1,331	\$ 1,500	\$ 425	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,500	\$ 1,500
Mapping Expenses	\$ 1,508	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Telephone	\$ 1,082	\$ 944	\$ 944	\$ 1,100	\$ 726	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,100	\$ 1,100
Income Taxes	\$ 1,722	\$ 500	\$ 500	\$ 3,000	\$ 1,107	\$ 1,200	\$ 1,200	\$ 1,200	\$ 2,000	\$ 2,000
Bad Debts – Write Off	\$ 41,543	\$ 27,365	\$ 27,365	\$ 1,000	\$ 3,184	\$ 5,000	\$ 5,000	\$ 5,000	\$ 4,000	\$ 4,000
Miscellaneous Expenses	\$ 578	\$ 0	\$ 0	\$ 100	\$ 0	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Administrative Total	\$ 258,067	\$ 232,181	\$ 232,181	\$ 228,100	\$ 138,848	\$ 212,100	\$ 212,100	\$ 212,100	\$ 223,500	\$ 223,500
Landscape Maintenance	\$ 185,000	\$ 185,656	\$ 185,656	\$ 188,000	\$ 163,329	\$ 186,000	\$ 186,000	\$ 186,000	\$ 188,000	\$ 188,000
Landscape Maint. / Tam. Villg.	\$ 4,489	\$ 4,489	\$ 4,489	\$ 5,000	\$ 3,848	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Foreclosure Property Maint.	\$ 0	\$ 1,083	\$ 1,083	\$ 500	\$ 405	\$ 600	\$ 600	\$ 600	\$ 500	\$ 500
Right-of-Way/Open Space Maint	\$ 18,664	\$ 21,685	\$ 21,685	\$ 20,000	\$ 22,130	\$ 23,000	\$ 23,000	\$ 23,000	\$ 20,000	\$ 20,000
Tree Trimming/Maintenance	\$ 6,580	\$ 8,550	\$ 8,550	\$ 6,000	\$ 5,655	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,500	\$ 6,500
Weed Management	\$ 17,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 10,300	\$ 15,400	\$ 15,400	\$ 15,400	\$ 15,000	\$ 15,000
Sprinkler System Maintenance	\$ 10,679	\$ 10,553	\$ 10,553	\$ 12,000	\$ 6,458	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Tamarisk Villg. Sprinkler Maint.	\$ 3,916	\$ 4,873	\$ 4,873	\$ 4,000	\$ 3,661	\$ 5,000	\$ 5,000	\$ 5,000	\$ 4,500	\$ 4,500
Bench Maintenance	\$ 427	\$ 137	\$ 137	\$ 1,200	\$ 0	\$ 200	\$ 200	\$ 200	\$ 1,000	\$ 1,000
Fence Maintenance	\$ 1,291	\$ 6,062	\$ 6,062	\$ 6,000	\$ 8,647	\$ 9,000	\$ 9,000	\$ 9,000	\$ 6,500	\$ 6,500
Waterfall Maintenance	\$ 8,502	\$ 12,964	\$ 12,964	\$ 10,000	\$ 9,516	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,500	\$ 11,500
Irrigation Water	\$ 98,567	\$ 99,054	\$ 99,054	\$ 110,000	\$ 74,138	\$ 99,000	\$ 99,000	\$ 99,000	\$ 105,000	\$ 105,000
Tamarisk Village Irrigation Water	\$ 18,984	\$ 17,819	\$ 17,819	\$ 21,000	\$ 10,241	\$ 17,000	\$ 17,000	\$ 17,000	\$ 20,000	\$ 20,000
Landscape Maintenance Total	\$ 374,599	\$ 387,905	\$ 387,905	\$ 398,700	\$ 318,328	\$ 388,200	\$ 388,200	\$ 388,200	\$ 394,500	\$ 394,500
Street Light Maintenance	\$ 13,470	\$ 21,277	\$ 21,277	\$ 13,000	\$ 6,915	\$ 10,000	\$ 10,000	\$ 10,000	\$ 12,000	\$ 12,000
Street Light – Utility Locates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,816	\$ 9,000	\$ 9,000	\$ 9,000	\$ 8,500	\$ 8,500
Street Sign Maintenance	\$ 6,355	\$ 6,304	\$ 6,304	\$ 5,000	\$ 4,590	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Street Light Electricity	\$ 60,241	\$ 42,328	\$ 42,328	\$ 45,000	\$ 18,991	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Street Sweeping	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Street Litter Pickup	\$ 12,025	\$ 12,480	\$ 12,480	\$ 12,500	\$ 9,360	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500
Trails – Litter Pickup	\$ 3,092	\$ 3,304	\$ 3,304	\$ 3,000	\$ 2,752	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
Trails – Snow Removal	\$ 5,600	\$ 4,400	\$ 4,400	\$ 5,000	\$ 2,400	\$ 4,800	\$ 4,800	\$ 4,800	\$ 5,000	\$ 5,000
Trails – Maintenance/Repairs	\$ 3,821	\$ 10	\$ 10	\$ 5,000	\$ 300	\$ 500	\$ 500	\$ 500	\$ 5,000	\$ 5,000
Street/Trail Maintenance Total	\$ 119,604	\$ 105,103	\$ 105,103	\$ 103,500	\$ 67,124	\$ 90,300	\$ 90,300	\$ 90,300	\$ 96,500	\$ 96,500

	2013	2014	2015	2015 / 09	2015	2016
	Actual	Actual	Budget	Actual	Year End Projection	Budget
<b>Operating Expenditures</b>						
Trash Services	\$ 141,660	\$ 141,480	\$ 143,000	\$ 106,110	\$ 142,000	\$ 143,000
Trash Dumpster	\$ 2,115	\$ 2,391	\$ 2,300	\$ 1,914	\$ 2,500	\$ 2,600
Recycle Dumpster	\$ 16,340	\$ 13,250	\$ 16,000	\$ 9,750	\$ 13,500	\$ 15,000
Total Trash Services	\$ 160,115	\$ 157,121	\$ 161,300	\$ 117,774	\$ 158,000	\$ 160,600
<b>Total Operating Expenditures</b>	<b>\$ 912,385</b>	<b>\$ 882,310</b>	<b>\$ 891,600</b>	<b>\$ 642,075</b>	<b>\$ 848,600</b>	<b>\$ 875,100</b>
<b>Operating Balance</b>	<b>\$ 29,396</b>	<b>\$ 31,968</b>	<b>\$ 0</b>	<b>\$ 39,365</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Reserve Fund

	2013	2014	2015	2015 / 09	2015	2016
	Actual	Actual	Budget	Actual	Year End Projection	Budget
<b>Reserve Revenues</b>						
Community Reserve Assessments	\$ 46,980	\$ 43,780	\$ 35,040	\$ 26,280	\$ 60,910	\$ 34,810
Developer Reserve Assessments	\$ 61,042	\$ 55,730	\$ 44,580	\$ 33,435	\$ 71,510	\$ 44,310
Book to Market Adjustment-EJ	[\$ 7]	\$ 367	\$ 0	\$ 43	\$ 0	\$ 0
Interest on Reserves	\$ 2,909	\$ 2,314	\$ 2,200	\$ 1,316	\$ 2,000	\$ 2,000
<b>Reserve Revenues Total</b>	<b>\$ 110,924</b>	<b>\$ 102,191</b>	<b>\$ 81,820</b>	<b>\$ 61,074</b>	<b>\$ 134,420</b>	<b>\$ 81,120</b>

### Reserve Expenditures

Capital Replacement (LED Lights)	\$ 86,420	\$ 108,911	\$ 0	\$ 0	\$ 0	\$ 0
Capital Replacement (Trails)	\$ 213,805	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Replacement (Trees)	\$ 0	\$ 12,135	\$ 20,000	\$ 0	\$ 0	\$ 20,000
Capital Replacement / Fences	\$ 0	\$ 0	\$ 0	\$ 22,500	\$ 29,500	\$ 30,000
Capital Land Improvements	\$ 19,418	\$ 3,390	\$ 5,000	\$ 9,535	\$ 10,000	\$ 175,000
Capital Trail Improvements	\$ 0	\$ 0	\$ 30,000	\$ 26,455	\$ 27,000	\$ 0
Capital Median Improvements	\$ 4,082	\$ 19,627	\$ 30,000	\$ 0	\$ 30,000	\$ 30,000
Miscellaneous Expenses	\$ 6	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Reserve Expenses</b>	<b>\$ 323,731</b>	<b>\$ 144,063</b>	<b>\$ 85,000</b>	<b>\$ 58,490</b>	<b>\$ 96,500</b>	<b>\$ 255,000</b>
<b>Reserve Balance</b>	<b>\$ 212,807</b>	<b>\$ 41,872</b>	<b>\$ 3,180</b>	<b>\$ 2,584</b>	<b>\$ 37,920</b>	<b>\$ 173,880</b>
<b>Total Reserve Fund Balance</b>	<b>\$ 718,178</b>	<b>\$ 828,747</b>	<b>\$ 624,533</b>	<b>\$ 827,344</b>	<b>\$ 865,260</b>	<b>\$ 691,380</b>