

Battlement Mesa Service Association
2015 Final Budget

Operating Fund

	2014	2014 / 10	2014	2015
Operating Revenues	Budget	Actual	Year End	Budget
			Projection	
Common Assessment	\$ 273,060	\$ 284,746	\$ 280,840	\$ 282,210
Developer Common Assessment	\$ 348,440	\$ 359,357	\$ 357,440	\$ 359,170
Tamarisk Village Lawn Assess	\$ 39,200	\$ 38,498	\$ 38,600	\$ 39,000
Fines	\$ 42,000	\$ 68,124	\$ 40,000	\$ 36,000
Late Fees	\$ 12,000	\$ 8,836	\$ 11,000	\$ 12,000
Trash Assessment	\$ 148,200	\$ 148,200	\$ 148,000	\$ 148,200
Street Sweeping Donations	\$ 15,000	\$ 0	\$ 0	\$ 0
Comcast Franchise Fee	\$ 15,000	\$ 9,594	\$ 13,000	\$ 14,000
Interest	\$ 0	\$ 20	\$ 20	\$ 20
Miscellaneous Revenues	\$ 1,000	\$ 8,898	\$ 9,000	\$ 1,000
Total Operating Revenues	\$ 893,900	\$ 926,273	\$ 897,900	\$ 891,600

Operating Expenditures

Audit & Tax Preparation	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Management & Accounting	\$ 84,000	\$ 70,000	\$ 84,000	\$ 86,500
Mangmnt. & Actng. /Tam. Villg	\$ 6,000	\$ 5,000	\$ 6,000	\$ 6,500
Covenant Enforcement	\$ 20,400	\$ 14,000	\$ 16,800	\$ 16,800
Website	\$ 5,400	\$ 4,675	\$ 5,400	\$ 5,400
Newsletter	\$ 6,600	\$ 4,950	\$ 6,600	\$ 6,600
Community Relations	\$ 5,000	\$ 5,532	\$ 7,000	\$ 5,000
Commons Area Insurance	\$ 12,000	\$ 10,774	\$ 11,500	\$ 12,000
Directors & Officers Insurance	\$ 1,500	\$ 850	\$ 2,000	\$ 2,000
Legal Services	\$ 40,000	\$ 23,140	\$ 28,600	\$ 40,000
Membership Fees	\$ 1,300	\$ 1,230	\$ 1,300	\$ 1,300
Bank/Credit Card Fees	\$ 11,000	\$ 10,802	\$ 13,000	\$ 13,000
Meeting Expenses	\$ 4,000	\$ 2,656	\$ 4,000	\$ 4,000
Committee Expenses	\$ 1,000	\$ 155	\$ 200	\$ 500
Copy/Postage/Office Supplies	\$ 10,000	\$ 6,229	\$ 10,000	\$ 10,000
Storage Lease	\$ 800	\$ 650	\$ 800	\$ 800
Flags (Golf Course)	\$ 1,500	\$ 897	\$ 1,200	\$ 1,500
Mapping Expenses	\$ 0	\$ 0	\$ 0	\$ 0
Telephone	\$ 1,000	\$ 785	\$ 1,100	\$ 1,100
Income Taxes	\$ 3,000	\$ 500	\$ 2,000	\$ 3,000
Bad Debts – Write Off	\$ 1,000	\$ 18,203	\$ 28,000	\$ 1,000
Miscellaneous Expenses	\$ 0	\$ 0	\$ 0	\$ 100
Administrative Total	\$ 226,500	\$ 192,028	\$ 240,500	\$ 228,100
Landscape Maintenance	\$ 188,000	\$ 159,228	\$ 188,000	\$ 188,000
Landscape Maint. / Tam. Villg.	\$ 5,000	\$ 3,848	\$ 5,000	\$ 5,000
Foreclosure Property Maint.	\$ 500	\$ 1,083	\$ 1,000	\$ 500
Right-of-Way/Open Space Maint	\$ 18,000	\$ 21,685	\$ 20,000	\$ 20,000
Tree Trimming/Maintenance	\$ 6,000	\$ 8,550	\$ 12,000	\$ 6,000
Weed Management	\$ 15,000	\$ 10,000	\$ 15,000	\$ 15,000
Sprinkler System Maintenance	\$ 12,000	\$ 4,416	\$ 11,000	\$ 12,000
Tamarisk Villg. Sprinkler Maint.	\$ 4,000	\$ 2,790	\$ 4,000	\$ 4,000
Bench Maintenance	\$ 1,500	\$ 137	\$ 200	\$ 1,200
Fence Maintenance	\$ 6,000	\$ 5,732	\$ 6,500	\$ 6,000
Waterfall Maintenance	\$ 10,000	\$ 11,318	\$ 9,000	\$ 10,000
Irrigation Water	\$ 110,000	\$ 91,356	\$ 98,000	\$ 110,000

	2014	2014 / 10	2014	2015
Operating Expenditures	Budget	Actual	Year End Projection	Budget
Tamarisk Village Irrigation Water	\$ 21,000	\$ 16,557	\$ 18,000	\$ 21,000
Landscape Maintenance Total	\$ 397,000	\$ 336,700	\$ 387,700	\$ 398,700
Street Light Maintenance	\$ 13,000	\$ 17,078	\$ 20,000	\$ 13,000
Street Sign Maintenance	\$ 5,000	\$ 6,033	\$ 7,000	\$ 5,000
Street Light Electricity	\$ 50,000	\$ 36,316	\$ 46,000	\$ 45,000
Street Sweeping	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Street Litter Pickup	\$ 12,500	\$ 10,400	\$ 12,500	\$ 12,500
Trails – Litter Pickup	\$ 2,600	\$ 2,814	\$ 3,400	\$ 3,000
Trails – Snow Removal	\$ 5,000	\$ 4,400	\$ 6,000	\$ 5,000
Trails – Maintenance/Repairs	\$ 5,000	\$ 10	\$ 500	\$ 5,000
Street/Trail Maintenance Total	\$ 108,100	\$ 92,051	\$ 110,400	\$ 103,500
Trash Services	\$ 143,000	\$ 117,900	\$ 142,000	\$ 143,000
Trash Dumpster	\$ 2,300	\$ 1,977	\$ 2,300	\$ 2,300
Recycle Dumpster	\$ 17,000	\$ 11,000	\$ 15,000	\$ 16,000
Total Trash Services	\$ 162,300	\$ 130,877	\$ 159,300	\$ 161,300
Total Operating Expenditures	\$ 893,900	\$ 751,656	\$ 897,900	\$ 891,600
Operating Balance	\$ 0	\$ 174,617	\$ 0	\$ 0

Reserve Fund

	2014	2014 / 10	2014	2015
Reserve Revenues	Budget	Actual	Year End Projection	Budget
Community Reserve Assessments	\$ 43,780	\$ 32,835	\$ 36,400	\$ 35,040
Developer Reserve Assessments	\$ 55,730	\$ 41,798	\$ 46,320	\$ 44,580
Book to Market Adjustment–EJ	\$ 0	\$ 395	\$ 500	\$ 0
Interest on Reserves	\$ 2,000	\$ 1,714	\$ 2,000	\$ 2,200
Reserve Revenues Total	\$ 101,510	\$ 76,742	\$ 85,220	\$ 81,820
Reserve Expenditures				
Capital Replacement (LED Lights)	\$ 115,000	\$ 82,232	\$ 110,000	\$ 0
Capital Replacement (Trails)	\$ 0	\$ 0	\$ 0	\$ 0
Capital Replacement (Trees)	\$ 0	\$ 0	\$ 20,000	\$ 20,000
Capital Land Acquisition	\$ 0	\$ 0	\$ 0	\$ 0
Capital Land Improvements	\$ 10,000	\$ 0	\$ 10,000	\$ 5,000
Capital Trail Improvements	\$ 30,000	\$ 0	\$ 0	\$ 30,000
Capital Median Improvements	\$ 10,000	\$ 9,471	\$ 30,000	\$ 30,000
Miscellaneous Expenses	\$ 0	\$ 0	\$ 0	\$ 0
Total Reserve Expenses	\$ 165,000	\$ 91,703	\$ 170,000	\$ 85,000
Reserve Balance	\$ 63,490	\$ 14,961	\$ 84,780	\$ 3,180
Total Reserve Fund Balance	\$ 654,688	\$ 703,216	\$ 627,713	\$ 624,533