

APPROVED

BMSA 2012 Amended Budget

January 15, 2013

Operating Fund

Operating Revenues	Original Budget	Amended Budget
Common Assessment	\$ 299,580	\$ 276,930
Developer Common Assessment	\$ 382,520	\$ 351,920
Tamarisk Village Front Lawn Assessment	\$ 39,200	\$ 38,500
Fines	\$ 5,000	\$ 50,000
Late Fees	\$ 5,000	\$ 13,800
Trash Assessment	\$ 147,700	\$ 148,500
Street Sweeping Donations	\$ 15,000	\$ 15,000
Comcast Franchise Fee	\$ 15,000	\$ 13,000
Interest	\$ 0	\$ 50
Miscellaneous Revenues	\$ 1,000	\$ 12,500
Total Operating Revenues	\$ 910,000	\$ 920,200

Operating Expenditures	Original Budget	Amended Budget
Audit & Tax Preparation	\$ 12,000	\$ 11,500
Management & Accounting	\$ 66,000	\$ 66,000
Management & Accounting Tamarisk Village	\$ 6,000	\$ 6,000
Covenant Enforcement Services	\$ 16,800	\$ 16,800
Community Relations	\$ 6,000	\$ 4,000
Commons Area Insurance	\$ 13,000	\$ 12,200
Directors & Officers Insurance	\$ 2,200	\$ 1,400
Workers Comp Insurance	\$ 600	\$ 0
Legal Services	\$ 30,000	\$ 42,500
Oil & Gas Legal Services	\$ 15,000	\$ 0
Membership Fees	\$ 2,100	\$ 800
Bank & Credit Card Fees	\$ 12,000	\$ 11,000

Operating Expenditures	Original Budget	Amended Budget
Meeting Expenses	\$ 7,000	\$ 4,000
Committee Expenses	\$ 1,000	\$ 200
Copy/Postage/Office Supplies	\$ 6,500	\$ 10,500
Storage Lease	\$ 800	\$ 800
Flags	\$ 1,500	\$ 1,400
Mapping Expenses	\$ 0	\$ 2,400
Telephone	\$ 1,300	\$ 1,050
Income Taxes	\$ 1,000	\$ 7,500
Bad Debts – Write Off	\$ 0	\$ 8,500
Miscellaneous Expenses	\$ 0	\$ 50
Administrative Total	\$ 200,800	\$ 208,600
Landscape Maintenance	\$ 190,000	\$ 190,000
Landscape Maintenance / Tamarisk Village	\$ 0	\$ 5,000
Foreclosure Property Maintenance	\$ 2,000	\$ 1,200
Right-of-Way/Open Space Mowing	\$ 20,000	\$ 16,000
Tree Trimming/Maintenance	\$ 6,000	\$ 7,000
Tree Spraying	\$ 1,000	\$ 0
Weed Management	\$ 15,000	\$ 19,500
Sprinkler System Maintenance	\$ 16,000	\$ 11,000
Sprinkler System Maintenance / Tamarisk Village	\$ 6,000	\$ 3,000
Bench Maintenance	\$ 2,500	\$ 2,100
Fence Maintenance	\$ 7,000	\$ 6,500
Waterfall Maintenance	\$ 5,000	\$ 10,600
Irrigation Water	\$ 120,000	\$ 120,000
Irrigation Water / Tamarisk Village	\$ 24,000	\$ 24,000
Landscape Maintenance Total	\$ 414,500	\$ 415,900

Operating Expenditures	Original Budget	Amended Budget
Street Light Maintenance	\$ 18,000	\$ 14,000
Street Sign Maintenance	\$ 5,000	\$ 4,000
Street Light Electricity	\$ 56,000	\$ 58,000
Street Sweeping	\$ 15,000	\$ 15,000
Street Litter Pickup	\$ 12,000	\$ 12,000
Bike Path Litter Pickup	\$ 2,500	\$ 2,700
Bike Path Snow Removal	\$ 5,000	\$ 6,000
Bike Path Maintenance	\$ 10,000	\$ 11,500
Street/Trail Maintenance Total	\$ 123,500	\$ 123,200
Trash Services	\$ 147,700	\$ 143,000
Trash Dumpster	\$ 1,500	\$ 2,000
Recycle Dumpster	\$ 22,000	\$ 27,500
Total Trash Services	\$ 171,200	\$ 172,500
Total Operating Expenditures	\$ 910,000	\$ 920,200

Operating Balance \$ 0 \$ 0

BMSA 2012 Amended Budget

Reserve Fund

Reserve Revenues	Original Budget	Amended Budget
Community Reserve Assessment	\$ 17,080	\$ 39,150
Developer Reserve Assessment	\$ 21,920	\$ 50,000
Book to Market Adjustment - EJ	\$ 0	[\$ 700]
Interest on Reserves	\$ 1,000	\$ 3,200
Total Reserve Revenues	\$ 40,000	\$ 91,650

Reserve Expenditures	Original Budget	Amended Budget
Capital Repair/Replacement (Street Light Fixtures)	\$ 0	\$ 8,000
Capital Repair/Replacement (Trails Overlay)	\$ 0	\$ 153,800
Capital Land Acquisition / 8935 CR 300	\$ 0	\$ 46,200
Capital Land Improvements / 8935 CR 300	\$ 0	\$ 3,100
Capital Improvements (Library Trail)	\$ 0	\$ 13,000
Miscellaneous Expenses	\$ 0	\$ 100
Total Reserve Expenditures	\$ 0	\$ 224,200

Reserve Balance **\$ 40,000** [**\$ 132,550**]