

APPROVED
11/19/13

**Battlement Mesa Service Association
2014 Budget**

	2012		2013		2013 / 10		2013		2014	
	Actual	Budget	Actual	Budget	Actual	Projection	Projection	Budget	Budget	Budget
Operating Revenues										
Common Assessment	\$ 263,959	\$ 286,790	\$ 294,524	\$ 266,420	\$ 273,060					
Developer Common Assessment	\$ 335,311	\$ 365,910	\$ 372,255	\$ 339,960	\$ 348,440					
Tamarisk Village Front Lawn Assessment	\$ 38,454	\$ 39,200	\$ 38,870	\$ 39,000	\$ 39,200					
Fines	\$ 46,348	\$ 30,000	\$ 45,689	\$ 46,500	\$ 42,000					
Late Fees	\$ 13,617	\$ 10,000	\$ 11,641	\$ 13,800	\$ 12,000					
Trash Assessment	\$ 148,315	\$ 147,700	\$ 148,128	\$ 148,400	\$ 148,200					
Street Sweeping Donations	\$ 15,000	\$ 15,000	\$ 0	\$ 0	\$ 15,000					
Comcast Franchise Fee	\$ 15,763	\$ 15,000	\$ 10,516	\$ 14,000	\$ 15,000					
Interest	\$ 24	\$ 0	\$ 18	\$ 20	\$ 0					
Miscellaneous Revenues	\$ 12,253	\$ 1,000	\$ 2,975	\$ 3,500	\$ 1,000					
Total Operating Revenues	\$ 892,578	\$ 910,600	\$ 924,616	\$ 871,600	\$ 893,900					

Operating Expenditures

Audit & Tax Preparation	\$ 11,000	\$ 12,000	\$ 11,000	\$ 11,000	\$ 11,000					
Management & Accounting	\$ 66,000	\$ 78,000	\$ 65,000	\$ 78,000	\$ 84,000					
Management & Accounting – Tamarisk Village	\$ 6,000	\$ 6,000	\$ 5,000	\$ 6,000	\$ 6,000					
Covenant Enforcement Services	\$ 16,800	\$ 16,800	\$ 14,000	\$ 16,800	\$ 20,400					
Website	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,400					
Newsletter	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,600					
Community Relations	\$ 3,858	\$ 10,000	\$ 9,376	\$ 10,500	\$ 5,000					
Commons Area Insurance	\$ 12,076	\$ 13,000	\$ 11,006	\$ 11,100	\$ 12,000					
Directors & Officers Insurance	\$ 1,371	\$ 2,200	\$ 815	\$ 1,000	\$ 1,500					
Legal Services	\$ 40,245	\$ 42,000	\$ 32,256	\$ 40,000	\$ 40,000					
Membership Fees	\$ 720	\$ 1,500	\$ 1,220	\$ 1,400	\$ 1,300					
Bank/Credit Card Fees	\$ 10,452	\$ 8,000	\$ 9,266	\$ 10,500	\$ 11,000					
Meeting Expenses	\$ 3,702	\$ 5,000	\$ 3,397	\$ 4,000	\$ 4,000					
Committee Expenses	\$ 0	\$ 1,000	\$ 0	\$ 100	\$ 1,000					
Copy/Postage/Office Supplies	\$ 10,235	\$ 7,000	\$ 8,425	\$ 10,000	\$ 10,000					
Storage Lease	\$ 780	\$ 800	\$ 650	\$ 800	\$ 800					
Flags	\$ 1,201	\$ 1,500	\$ 1,436	\$ 1,500	\$ 1,500					

Operating Expenditures	2012		2013		2013 / 10		2014	
	Actual	Budget	Actual	Budget	Actual	Projection	Budget	Budget
Mapping Expenses	\$ 2,335	\$ 0	\$ 1,508	\$ 1,550	\$ 1,508	\$ 1,550	\$ 1,550	\$ 0
Telephone	\$ 911	\$ 1,200	\$ 925	\$ 1,000	\$ 925	\$ 1,000	\$ 1,000	\$ 1,000
Income Taxes	\$ 5,684	\$ 4,500	\$ 1,808	\$ 2,400	\$ 1,808	\$ 2,400	\$ 2,400	\$ 3,000
Bad Debts – Write Off	\$ 8,216	\$ 1,000	\$ 13,654	\$ 15,000	\$ 13,654	\$ 15,000	\$ 15,000	\$ 1,000
Miscellaneous Expenses	\$ 1	\$ 0	\$ 578	\$ 0	\$ 578	\$ 0	\$ 0	\$ 0
Administrative Total	\$ 201,587	\$ 212,000	\$ 191,320	\$ 222,600	\$ 191,320	\$ 222,600	\$ 222,600	\$ 226,500
Landscape Maintenance	\$ 188,310	\$ 185,000	\$ 158,571	\$ 189,000	\$ 158,571	\$ 189,000	\$ 189,000	\$ 188,000
Landscape Maintenance / Tamarisk Village	\$ 4,935	\$ 5,000	\$ 3,848	\$ 5,000	\$ 3,848	\$ 5,000	\$ 5,000	\$ 5,000
Foreclosure Property Maintenance	\$ 375	\$ 1,000	\$ 0	\$ 1,000	\$ 0	\$ 1,000	\$ 1,000	\$ 500
Right-of-Way/Open Space Mowing	\$ 15,091	\$ 20,000	\$ 14,314	\$ 20,000	\$ 14,314	\$ 20,000	\$ 20,000	\$ 18,000
Tree Trimming/Maintenance	\$ 3,790	\$ 6,000	\$ 6,580	\$ 7,000	\$ 6,580	\$ 7,000	\$ 7,000	\$ 6,000
Weed Management	\$ 19,400	\$ 15,000	\$ 12,500	\$ 17,500	\$ 12,500	\$ 17,500	\$ 17,500	\$ 15,000
Sprinkler System Maintenance	\$ 10,381	\$ 15,000	\$ 4,009	\$ 5,000	\$ 4,009	\$ 5,000	\$ 5,000	\$ 12,000
Tamarisk Village Sprinkler Maintenance	\$ 2,945	\$ 5,000	\$ 1,881	\$ 2,300	\$ 1,881	\$ 2,300	\$ 2,300	\$ 4,000
Bench Maintenance	\$ 2,095	\$ 2,500	\$ 427	\$ 500	\$ 427	\$ 500	\$ 500	\$ 1,500
Fence Maintenance	\$ 6,109	\$ 7,000	\$ 1,291	\$ 1,500	\$ 1,291	\$ 1,500	\$ 1,500	\$ 6,000
Waterfall Maintenance	\$ 10,494	\$ 10,000	\$ 7,838	\$ 9,000	\$ 7,838	\$ 9,000	\$ 9,000	\$ 10,000
Irrigation Water	\$ 119,770	\$ 110,000	\$ 94,809	\$ 96,000	\$ 94,809	\$ 96,000	\$ 96,000	\$ 110,000
Tamarisk Village Irrigation Water	\$ 23,338	\$ 21,000	\$ 18,385	\$ 20,000	\$ 18,385	\$ 20,000	\$ 20,000	\$ 21,000
Landscape Maintenance Total	\$ 407,740	\$ 402,500	\$ 324,453	\$ 373,800	\$ 324,453	\$ 373,800	\$ 373,800	\$ 397,000
Street Light Maintenance	\$ 11,831	\$ 18,000	\$ 11,902	\$ 13,000	\$ 11,902	\$ 13,000	\$ 13,000	\$ 13,000
Street Sign Maintenance	\$ 3,312	\$ 5,000	\$ 6,180	\$ 6,500	\$ 6,180	\$ 6,500	\$ 6,500	\$ 5,000
Street Light Electricity	\$ 62,381	\$ 55,000	\$ 46,076	\$ 56,000	\$ 46,076	\$ 56,000	\$ 56,000	\$ 50,000
Street Sweeping	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Street Litter Pickup	\$ 12,000	\$ 12,000	\$ 10,025	\$ 12,000	\$ 10,025	\$ 12,000	\$ 12,000	\$ 12,500
Trails – Litter Pickup	\$ 2,601	\$ 2,500	\$ 2,542	\$ 2,700	\$ 2,542	\$ 2,700	\$ 2,700	\$ 2,600
Trails – Snow Removal	\$ 5,275	\$ 5,000	\$ 2,400	\$ 5,000	\$ 2,400	\$ 5,000	\$ 5,000	\$ 5,000
Trails – Maintenance/Repairs	\$ 11,247	\$ 10,000	\$ 3,821	\$ 4,000	\$ 3,821	\$ 4,000	\$ 4,000	\$ 5,000
Street/Trail Maintenance Total	\$ 123,647	\$ 122,500	\$ 97,946	\$ 114,200	\$ 97,946	\$ 114,200	\$ 114,200	\$ 108,100

Operating Expenditures	2012	2013	2013 / 10	2013	2014
	Actual	Budget	Actual	Projection	Budget
Trash Services	\$ 141,840	\$ 147,700	\$ 118,080	\$ 142,000	\$ 143,000
Trash Dumpster	\$ 1,904	\$ 1,900	\$ 1,746	\$ 2,200	\$ 2,300
Recycle Dumpster	\$ 29,137	\$ 24,000	\$ 14,340	\$ 16,800	\$ 17,000
Total Trash Services	\$ 172,881	\$ 173,600	\$ 134,166	\$ 161,000	\$ 162,300
Total Operating Expenditures	\$ 905,855	\$ 910,600	\$ 747,885	\$ 871,600	\$ 893,900

Operating Balance \$ 13,277 \$ 0 \$ 176,731 \$ 0 \$ 0

Reserve Fund

Reserve Revenues	2012	2013	2013	2013	2014
	Actual	Budget	Actual / 10	Projection	Budget
Community Reserve Assessments	\$ 51,555	\$ 29,780	\$ 22,395	\$ 50,430	\$ 43,780
Developer Reserve Assessments	\$ 65,843	\$ 38,530	\$ 28,899	\$ 64,190	\$ 55,730
Book to Market Adjustment – EJ	[\$ 634]	\$ 0	[\$ 1]	\$ 0	\$ 0
Interest on Reserves	\$ 3,073	\$ 2,000	\$ 2,079	\$ 2,200	\$ 2,000
Reserve Revenues Total	\$ 119,837	\$ 70,400	\$ 52,372	\$ 116,820	\$ 101,510

Reserve Expenditures

Capital Repair/Replacement (Street Light Fixtures)	\$ 7,530	\$ 100,000	\$ 66,273	\$ 87,000	\$ 115,000
Capital Repair Replacement (Trails Overlay)	\$ 153,660	\$ 150,000	\$ 213,805	\$ 213,850	\$ 0
Capital Land Acquisition / 8935 CR 300	\$ 46,115	\$ 0	\$ 0	\$ 0	\$ 0
Capital Land Improvements / 8935 CR 300	\$ 3,100	\$ 20,000	\$ 19,418	\$ 19,800	\$ 10,000
Capital Improvements (Spencer Trail)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 30,000
Capital Improvements (Library Trail)	\$ 12,997	\$ 0	\$ 0	\$ 0	\$ 0
Capital Improvements (Median Landscaping)	\$ 0	\$ 0	\$ 0	\$ 5,500	\$ 10,000
Miscellaneous Expenses	\$ 25	\$ 0	\$ 6	\$ 50	\$ 0
Total Reserve Expenses	\$ 223,427	\$ 270,000	\$ 299,502	\$ 326,200	\$ 165,000
Reserve Balance	\$ 103,590	\$ 199,600	\$ 246,130	\$ 209,380	\$ 63,490

Total Reserve Balance \$ 884,560 \$ 684,960 \$ 724,485 \$ 761,235 \$ 697,745