

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

NOVEMBER 30, 2015

BMSA OPERATING FUND

APPROVED  
12/14/15

ASSETS

1-1010	ALPINE BANK -- CHECKING	20,224.74	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,395.93	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	123,347.15	
1-1155	A/R -- TAMARISK VILLAGE	6,408.51	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 1,220.67)	
1-1550	LAND	100.00	
	TOTAL ASSETS		158,305.66

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	20,000.00	
1-2080	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	9,052.16	
1-2510	INCOME TAX PAYABLE	( 165.00)	
	TOTAL LIABILITIES		38,463.16

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	113,778.88	
	BALANCE - CURRENT DATE	113,778.88	
	TOTAL OWNER EQUITY		119,842.50
	TOTAL LIABILITIES AND EQUITY		158,305.66

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NOVEMBER 30, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	168,217.87	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 748.69)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	20,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>856,995.86</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	( 16,977.97)	
	BALANCE - CURRENT DATE	( 16,977.97)	
	TOTAL OWNER EQUITY		856,995.86
	TOTAL LIABILITIES AND EQUITY		<u>856,995.86</u>

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	8,864.23	.00	298,268.23	282,210.00	( 16,058.23)	( 5.7)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	11,240.00	.00	378,959.00	359,170.00	( 19,789.00)	( 5.5)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	( 2.16)	.00	39,125.41	39,000.00	( 125.41)	( .3)	39,000.00
1-31-3130 TRASH ASSESSMENT	( 25.21)	.00	148,042.40	148,200.00	157.60	.1	148,200.00
1-31-3510 FINES & ATTORNEY FEES	1,818.67	3,000.00	25,158.04	33,000.00	7,841.96	23.8	36,000.00
1-31-3520 LATE FEES	805.22	1,000.00	8,932.77	11,000.00	2,067.23	18.8	12,000.00
1-31-6500 INTEREST	.64	2.00	17.40	18.00	.60	3.3	20.00
1-31-6550 COMCAST FRANCHISE FEE	2,638.90	.00	8,148.53	10,500.00	2,351.47	22.4	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	360.00	84.00	29,809.09	916.00	( 28,893.09)	( 3154.3)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>25,700.29</b>	<b>4,086.00</b>	<b>936,460.87</b>	<b>884,014.00</b>	<b>( 52,446.87)</b>	<b>( 5.9)</b>	<b>891,600.00</b>
<b>TOTAL FUND REVENUE</b>	<b>25,700.29</b>	<b>4,086.00</b>	<b>936,460.87</b>	<b>884,014.00</b>	<b>( 52,446.87)</b>	<b>( 5.9)</b>	<b>891,600.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	11,200.00	11,000.00	( 200.00)	( 1.8)		11,000.00
1-50-4050	7,200.00	7,200.00	79,300.00	79,300.00	.00	.0		86,500.00
1-50-4060	550.00	550.00	5,950.00	5,950.00	.00	.0		6,500.00
1-50-4070	1,400.00	1,400.00	15,400.00	15,400.00	.00	.0		16,800.00
1-50-4075	.00	.00	685.00	.00	685.00	.0		.00
1-50-4090	45.00	415.00	6,895.84	4,585.00	( 2,310.84)	( 50.4)		5,000.00
1-50-4100	690.00	450.00	5,634.95	4,950.00	( 684.95)	( 13.8)		5,400.00
1-50-4110	550.00	550.00	6,050.00	6,050.00	.00	.0		6,600.00
1-50-4280	10,056.00	.00	11,111.75	12,000.00	888.25	7.4		12,000.00
1-50-4281	815.00	.00	815.00	2,000.00	1,185.00	59.3		2,000.00
1-50-4300	1,642.85	3,330.00	20,150.30	36,670.00	16,519.70	45.1		40,000.00
1-50-4350	.00	.00	1,220.00	1,300.00	80.00	6.2		1,300.00
1-50-4360	1,178.25	1,075.00	13,744.02	11,925.00	( 1,819.02)	( 15.3)		13,000.00
1-50-4410	714.99	200.00	2,756.69	3,000.00	243.31	8.1		4,000.00
1-50-4420	.00	50.00	.00	450.00	450.00	100.0		500.00
1-50-4450	3,131.31	1,500.00	7,934.92	9,250.00	1,315.08	14.2		10,000.00
1-50-4470	.00	66.00	650.00	734.00	84.00	11.4		800.00
1-50-4510	.00	250.00	424.83	1,500.00	1,075.17	71.7		1,500.00
1-50-4600	27,221.43	1,000.00	190,550.01	188,000.00	( 2,550.01)	( 1.4)		188,000.00
1-50-4601	641.28	.00	4,488.96	5,000.00	511.04	10.2		5,000.00
1-50-4604	.00	.00	405.00	500.00	95.00	19.0		500.00
1-50-4605	164.20	.00	23,884.20	20,000.00	( 3,884.20)	( 19.4)		20,000.00
1-50-4606	.00	.00	5,655.00	6,000.00	345.00	5.8		6,000.00
1-50-4608	.00	.00	15,450.00	15,000.00	( 450.00)	( 3.0)		15,000.00
1-50-4610	61.05	3,500.00	8,014.71	11,700.00	3,685.29	31.5		12,000.00
1-50-4620	183.15	900.00	4,027.62	4,000.00	( 27.62)	( .7)		4,000.00
1-50-4630	.00	75.00	300.00	4,925.00	4,625.00	93.9		5,000.00
1-50-4640	.00	.00	.00	1,200.00	1,200.00	100.0		1,200.00
1-50-4650	.00	500.00	9,170.15	5,500.00	( 3,670.15)	( 66.7)		6,000.00
1-50-4660	447.75	1,075.00	8,465.69	11,925.00	3,459.31	29.0		13,000.00
1-50-4665	1,047.15	.00	8,601.42	.00	( 8,601.42)	.0		.00
1-50-4670	.00	300.00	4,678.62	4,700.00	21.38	.5		5,000.00
1-50-4680	1,403.97	1,120.00	12,169.20	9,980.00	( 2,189.20)	( 21.9)		10,000.00
1-50-4700	14,627.57	.00	112,148.81	110,000.00	( 2,148.81)	( 2.0)		110,000.00
1-50-4710	1,736.70	.00	15,194.37	21,000.00	5,805.63	27.7		21,000.00
1-50-4720	11,790.00	11,920.00	129,690.00	131,080.00	1,390.00	1.1		143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,000.00	1,350.00	12,000.00	14,650.00	2,650.00	18.1	16,000.00	
1-50-4740 TRASH DUMPSTER	445.79	200.00	2,791.86	2,100.00	( 691.86)	33.0	2,300.00	
1-50-4750 STREET LIGHT ELECTRICITY	1,927.89	3,750.00	22,982.39	41,250.00	18,267.61	44.3	45,000.00	
1-50-4760 TELEPHONE	82.70	90.00	891.91	1,010.00	118.09	11.7	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	2,400.00	4,100.00	1,700.00	41.5	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,065.00	1,050.00	11,465.00	11,460.00	( 5.00)	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	285.24	250.00	3,776.82	2,750.00	( 1,026.82)	( 37.3)	3,000.00	
1-50-7400 INCOME TAX	.00	.00	1,107.00	2,250.00	1,143.00	50.8	3,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	258.94	100.00	4,588.55	900.00	( 3,688.55)	( 409.8)	1,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	2,861.40	95.00	( 2,766.40)	( 2912.0)	100.00	
TOTAL OPERATING EXPENDITURES	92,363.21	45,021.00	822,681.99	852,139.00	29,457.01	3.5	891,600.00	
TOTAL FUND EXPENDITURES	92,363.21	45,021.00	822,681.99	852,139.00	29,457.01	3.5	891,600.00	
NET REVENUE OVER EXPENDITURES	( 66,662.92)	( 40,935.00)	113,778.88	31,875.00	( 81,903.88)	( 257.0)	.00	

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BMSA RESERVE FUND

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<b>RESERVE FUND REVENUE</b>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	( 8,760.00)	.00	17,520.00	35,040.00	17,520.00	50.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	( 11,240.00)	.00	22,195.00	44,580.00	22,385.00	50.2	44,580.00
2-33-3520 INTEREST	3.64	200.00	1,981.58	2,000.00	18.42	.9	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 330.11)	.00 (	185.05)	.00	185.05	.0	.00
TOTAL RESERVE FUND REVENUE	( 20,326.47)	200.00	41,511.53	81,620.00	40,108.47	49.1	81,820.00
TOTAL FUND REVENUE	( 20,326.47)	200.00	41,511.53	81,620.00	40,108.47	49.1	81,820.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	.00	30,000.00	30,000.00	100.0	30,000.00
2-83-4620	.00	.00	.00	20,000.00	20,000.00	100.0	20,000.00
2-83-4630	.00	.00	26,455.00	30,000.00	3,545.00	11.8	30,000.00
2-83-4640	.00	.00	22,500.00	.00	( 22,500.00)	.0	.00
2-83-4675	.00	.00	9,534.50	5,000.00	( 4,534.50)	( 90.7)	5,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	58,489.50	85,000.00	26,510.50	31.2	85,000.00
<u>TOTAL FUND EXPENDITURES</u>							
	.00	.00	58,489.50	85,000.00	26,510.50	31.2	85,000.00
NET REVENUE OVER EXPENDITURES	( 20,326.47)	200.00	( 16,977.97)	( 3,380.00)	13,597.97	402.3	( 3,180.00)