

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
FEBRUARY 28, 2015

BMSA OPERATING FUND

APPROVED
3/17/15

ASSETS

1-1010	ALPINE BANK -- CHECKING	171,180.20	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,815.41	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	150,060.87	
1-1155	A/R -- TAMARISK VILLAGE	4,586.94	
1-1156	TAMARISK VILLAGE OVER/UNDER	(92.93)	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(8,147.64)	
1-1170	A/R INCOME TAX	596.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>323,148.85</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	4,314.00	
1-2220	PREPAID ASSESSMENTS	117,782.70	
1-2510	INCOME TAX PAYABLE	(1,500.00)	
	TOTAL LIABILITIES		120,596.70

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,457.64	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>196,094.51</u>	
	BALANCE - CURRENT DATE	<u>196,094.51</u>	
	TOTAL OWNER EQUITY		202,552.15
	TOTAL LIABILITIES AND EQUITY		<u>323,148.85</u>

BATTLEMENT MESA SERVICE ASSOC
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FEBRUARY 28, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	203,713.51	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(632.18)	
2-1570	LAND 8935 C.R. 300	49,214.82	
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	TOTAL ASSETS		<u>872,608.01</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,168.18	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(1,053.96)	
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	BALANCE - CURRENT DATE	(1,053.96)	
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	TOTAL OWNER EQUITY		872,608.01
	TOTAL LIABILITIES AND EQUITY		<u>872,608.01</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(40.58)	.00	79,754.95	70,552.00	(9,202.95)	(13.0)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	100,288.50	89,792.00	(10,496.50)	(11.7)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(1.08)	.00	9,715.03	9,750.00	34.97	.4	39,000.00
1-31-3130 TRASH ASSESSMENT	(4.55)	.00	37,475.12	37,050.00	(425.12)	(1.2)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	162.85	3,000.00	1,605.55	6,000.00	4,394.45	73.2	36,000.00
1-31-3520 LATE FEES	564.00	1,000.00	1,625.15	2,000.00	374.85	18.7	12,000.00
1-31-6500 INTEREST	1.47	1.00	3.05	3.00	(.05)	(1.7)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	3,064.72	.00	(3,064.72)	.0	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,926.31	83.00	27,326.31	166.00	(27,160.31)	(16361.6)	1,000.00
TOTAL OPERATING REVENUE	2,608.42	4,084.00	260,858.38	215,313.00	(45,545.38)	(21.2)	891,600.00
TOTAL FUND REVENUE	2,608.42	4,084.00	260,858.38	215,313.00	(45,545.38)	(21.2)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	11,000.00
1-50-4050	7,210.00	7,210.00	14,420.00	14,420.00	.00	.00	.00	86,500.00
1-50-4060	540.00	540.00	1,080.00	1,080.00	.00	.00	.00	6,500.00
1-50-4070	1,400.00	1,400.00	2,800.00	2,800.00	.00	.00	.00	16,800.00
1-50-4090	113.31	420.00	582.31	840.00	257.69	30.7	30.7	5,000.00
1-50-4100	450.00	450.00	900.00	900.00	.00	.00	.00	5,400.00
1-50-4110	550.00	550.00	1,100.00	1,100.00	.00	.00	.00	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.00	2,000.00
1-50-4300	.00	3,335.00	.00	6,670.00	6,670.00	100.0	100.0	40,000.00
1-50-4350	100.00	150.00	1,100.00	650.00	(450.00)	(69.2)	(69.2)	1,300.00
1-50-4360	372.24	1,085.00	2,690.21	2,170.00	(520.21)	(24.0)	(24.0)	13,000.00
1-50-4410	99.77	200.00	99.77	400.00	300.23	75.1	75.1	4,000.00
1-50-4420	.00	40.00	.00	80.00	80.00	100.0	100.0	500.00
1-50-4450	195.46	750.00	584.80	1,500.00	915.20	61.0	61.0	10,000.00
1-50-4470	65.00	67.00	130.00	134.00	4.00	3.0	3.0	800.00
1-50-4510	.00	.00	307.27	250.00	(57.27)	(22.9)	(22.9)	1,500.00
1-50-4600	.00	.00	.00	.00	.00	.00	.00	188,000.00
1-50-4601	.00	.00	.00	.00	.00	.00	.00	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.00	.00	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.00	20,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.00	.00	6,000.00
1-50-4608	.00	.00	.00	.00	.00	.00	.00	15,000.00
1-50-4610	257.10	170.00	318.19	320.00	1.81	.6	.6	12,000.00
1-50-4620	20.35	150.00	203.50	300.00	96.50	32.2	32.2	4,000.00
1-50-4630	.00	75.00	.00	150.00	150.00	100.0	100.0	5,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	.00	1,200.00
1-50-4660	779.26	500.00	1,205.18	1,000.00	(205.18)	(20.5)	(20.5)	6,000.00
1-50-4660	.00	1,085.00	.00	2,170.00	2,170.00	100.0	100.0	13,000.00
1-50-4665	254.52	.00	864.60	.00	(864.60)	.0	.0	.00
1-50-4670	91.87	100.00	461.08	200.00	(261.08)	(130.5)	(130.5)	5,000.00
1-50-4680	20.35	20.00	40.70	40.00	(.70)	(1.8)	(1.8)	10,000.00
1-50-4700	47.73	.00	47.73	.00	(47.73)	.0	.0	110,000.00
1-50-4710	.00	.00	.00	.00	.00	.0	.0	21,000.00
1-50-4720	23,580.00	11,915.00	23,580.00	23,830.00	250.00	1.1	1.1	143,000.00
1-50-4730	2,000.00	1,330.00	2,000.00	2,660.00	660.00	24.8	24.8	16,000.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2015

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	200.53	190.00	405.95	380.00	(25.95)	(6.8)	2,300.00	
1-50-4750 STREET LIGHT ELECTRICITY	189.97	3,750.00	2,392.80	7,500.00	5,107.20	68.1	45,000.00	
1-50-4760 TELEPHONE	.00	92.00	79.78	184.00	104.22	56.6	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	800.00	800.00	800.00	1,600.00	800.00	50.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	2,080.00	2,080.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	245.00	250.00	490.00	500.00	10.00	2.0	3,000.00	
1-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	3,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	.00	160.00	160.00	100.0	1,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	20.00	20.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	40,622.46	37,754.00	64,763.87	80,088.00	15,324.13	19.1	891,600.00	
TOTAL FUND EXPENDITURES	40,622.46	37,754.00	64,763.87	80,088.00	15,324.13	19.1	891,600.00	
NET REVENUE OVER EXPENDITURES	(38,014.04)	(33,670.00)	196,094.51	135,225.00	(60,869.51)	(45.0)	.00	

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2015

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	.00	8,760.00	8,760.00	100.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	.00	11,145.00	11,145.00	100.0	44,580.00
2-33-3520 INTEREST	1.92	180.00	2.72	360.00	357.28	99.2	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(45.50)	.00	243.32	.00	243.32)	.0	.00
TOTAL RESERVE FUND REVENUE	(43.58)	180.00	246.04	20,265.00	20,018.96	98.8	81,820.00
TOTAL FUND REVENUE	(43.58)	180.00	246.04	20,265.00	20,018.96	98.8	81,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4610	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4620	.00	.00	.00	.00	.00	.0	20,000.00
2-83-4630	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4675	1,300.00	.00	1,300.00	.00	(1,300.00)	.0	5,000.00
TOTAL RESERVE FUND EXPENDITUR	1,300.00	.00	1,300.00	.00	(1,300.00)	.0	85,000.00
TOTAL FUND EXPENDITURES	1,300.00	.00	1,300.00	.00	(1,300.00)	.0	85,000.00
NET REVENUE OVER EXPENDITURES	(1,343.58)	180.00	(1,053.96)	20,265.00	21,318.96	105.2	(3,180.00)