

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 OCTOBER 31, 2012

APPROVED

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	131,490.66	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.49	
1-1050	WF -- WILDFIRE RESTORATION	.10	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	208,636.44	
1-1155	A/R -- TAMARISK VILLAGE	6,423.68	
1-1156	TAMARISK VILLAGE OVER/UNDER	(13,919.98)	
1-1550	LAND	100.00	
	TOTAL ASSETS		333,281.39

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	122,168.26	
1-2220	PREPAID ASSESSMENTS	29,518.60	
1-2230	PREPAID STREET SWEEPING	1,160.38	
1-2510	INCOME TAX PAYABLE	2,046.00	
	TOTAL LIABILITIES		154,893.24

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	4,999.14	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	173,389.01	
	BALANCE - CURRENT DATE	173,389.01	
	TOTAL OWNER EQUITY		178,388.15
	TOTAL LIABILITIES AND EQUITY		333,281.39

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 OCTOBER 31, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	598,575.00	
2-1030	EDWARD JONES -- MM 1	430,675.88	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,419.44)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	122,168.26	
	TOTAL ASSETS		<u>1,149,999.70</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	314,524.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(37,018.24)	
	BALANCE - CURRENT DATE	(37,018.24)	
	TOTAL OWNER EQUITY		<u>1,149,999.70</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,149,999.70</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
I-31-3100 COMMON ASSESSMENT	78,758.96	74,895.00	303,150.82	299,580.00	(3,570.82)	(1.2)	299,580.00
I-31-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	95,630.00	385,194.00	382,520.00	(2,674.00)	(.7)	382,520.00
I-31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,680.00	9,800.00	38,398.65	39,200.00	801.35	2.0	39,200.00
I-31-3130 TRASH ASSESSMENT	36,882.00	36,925.00	148,620.23	147,700.00	(920.23)	(.6)	147,700.00
I-31-3510 FINES	3,182.67	416.00	45,993.14	4,168.00	(41,825.14)	(1003.5)	5,000.00
I-31-3520 LATE FEES	1,605.44	416.00	12,004.93	4,168.00	(7,836.93)	(188.0)	5,000.00
I-31-6500 INTEREST	1.71	.00	20.91	.00	(20.91)	.0	.00
I-31-6550 COMCAST FRANCHISE FEE	.00	.00	7,965.28	11,250.00	3,284.72	29.2	15,000.00
I-31-6600 STREET SWEEPING DONATIONS	15,000.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
I-31-7000 MISCELLANEOUS REVENUES	1.46	84.00	9,641.30	832.00	(8,809.30)	(1058.8)	1,000.00
TOTAL OPERATING REVENUE	245,400.74	218,166.00	965,989.26	904,418.00	(61,571.26)	(6.8)	910,000.00
TOTAL FUND REVENUE	245,400.74	218,166.00	965,989.26	904,418.00	(61,571.26)	(6.8)	910,000.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING EXPENDITURES							
I-50-4040	.00	.00	11,000.00	12,000.00	1,000.00	8.3	12,000.00
I-50-4050	5,500.00	5,500.00	55,000.00	55,000.00	.00	.0	66,000.00
I-50-4060	500.00	500.00	5,000.00	5,000.00	.00	.0	6,000.00
I-50-4070	1,400.00	1,400.00	14,000.00	14,000.00	.00	.0	16,800.00
I-50-4080	364.00	500.00	3,543.43	5,000.00	1,456.57	29.1	6,000.00
I-50-4280	12,076.03	13,000.00	12,076.03	13,000.00	923.97	7.1	13,000.00
I-50-4281	1,371.00	2,200.00	1,371.00	2,200.00	829.00	37.7	2,200.00
I-50-4285	.00	.00	.00	.00	.00	.0	600.00
I-50-4300	1,453.63	2,500.00	34,333.08	25,000.00	(9,333.08)	(37.3)	30,000.00
I-50-4310	.00	1,250.00	.00	12,500.00	12,500.00	100.0	15,000.00
I-50-4350	.00	150.00	720.00	2,100.00	1,380.00	65.7	2,100.00
I-50-4360	1,858.85	1,000.00	8,284.01	10,000.00	1,715.99	17.2	12,000.00
I-50-4410	627.30	1,250.00	3,139.44	4,850.00	1,710.56	35.3	7,000.00
I-50-4420	.00	85.00	.00	830.00	830.00	100.0	1,000.00
I-50-4450	1,628.85	1,000.00	6,678.82	4,465.00	(2,213.82)	(49.6)	6,500.00
I-50-4470	65.00	66.00	650.00	668.00	18.00	2.7	800.00
I-50-4510	75.00	.00	1,156.29	1,500.00	343.71	22.9	1,500.00
I-50-4560	55.50	.00	2,335.44	.00	(2,335.44)	.0	.00
I-50-4600	49,650.74	27,000.00	184,999.99	189,000.00	4,000.01	2.1	190,000.00
I-50-4601	4,488.96	.00	4,488.96	.00	(4,488.96)	.0	.00
I-50-4604	.00	280.00	944.92	2,000.00	1,055.08	52.8	2,000.00
I-50-4605	3,750.00	2,850.00	13,750.00	20,000.00	6,250.00	31.3	20,000.00
I-50-4606	2,500.00	855.00	6,290.00	6,000.00	(290.00)	(4.8)	6,000.00
I-50-4607	.00	330.00	.00	1,000.00	1,000.00	100.0	1,000.00
I-50-4608	4,400.00	2,140.00	13,800.00	15,000.00	1,200.00	8.0	15,000.00
I-50-4610	2,401.38	400.00	9,561.69	12,200.00	2,638.31	21.6	16,000.00
I-50-4620	607.23	200.00	2,639.42	4,100.00	1,460.58	35.6	6,000.00
I-50-4630	705.00	1,150.00	3,910.84	9,750.00	5,839.16	59.9	10,000.00
I-50-4640	.00	.00	2,094.63	2,500.00	405.37	16.2	2,500.00
I-50-4650	748.49	1,000.00	5,696.68	7,000.00	1,303.32	18.6	7,000.00
I-50-4660	.00	1,500.00	8,140.42	15,000.00	6,859.58	45.7	18,000.00
I-50-4670	222.48	710.00	3,311.91	5,000.00	1,688.09	33.8	5,000.00
I-50-4680	1,943.42	710.00	9,764.27	5,000.00	(4,764.27)	(95.3)	5,000.00
I-50-4700	18,779.96	22,000.00	111,855.05	120,000.00	8,144.95	6.8	120,000.00
I-50-4710	3,408.52	4,000.00	22,049.24	24,000.00	1,950.76	8.1	24,000.00
I-50-4720	11,820.00	12,305.00	118,200.00	123,070.00	4,870.00	4.0	147,700.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	2,229.32	1,830.00	21,924.25	18,340.00	(3,584.25)	(19.5)	22,000.00
1-50-4740 TRASH DUMPSTER	161.47	125.00	1,581.84	1,250.00	(331.84)	(26.6)	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	5,136.14	4,680.00	46,940.13	46,640.00	(300.13)	(.6)	56,000.00
1-50-4760 TELEPHONE	75.97	110.00	757.38	1,080.00	322.62	29.9	1,300.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	.00	800.00	2,575.00	3,300.00	725.00	22.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	10,000.00	10,000.00	.00	.0	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	125.00	200.00	2,351.18	2,100.00	(251.18)	(12.0)	2,500.00
1-50-7400 INCOME TAX	.00	.00	6,016.00	750.00	(5,266.00)	(702.1)	1,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	.00	4,667.91	.00	(4,667.91)	.0	.00
1-50-9999 MISC OPERATING EXPENSE	.00	.00	1.00	.00	(1.00)	.0	.00
TOTAL OPERATING EXPENDITURES	141,129.24	116,576.00	792,600.25	827,193.00	34,592.75	4.2	910,000.00
TOTAL FUND EXPENDITURES	141,129.24	116,576.00	792,600.25	827,193.00	34,592.75	4.2	910,000.00
NET REVENUE OVER EXPENDITURES	104,271.50	101,590.00	173,389.01	77,225.00	(96,164.01)	(124.5)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2012

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	.00	4,180.00	12,540.00	16,720.00	4,180.00	25.0	16,720.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	5,320.00	15,960.00	21,280.00	5,320.00	25.0	21,280.00
2-33-3520 INTEREST	4.24	83.00	1,936.20	830.00	(1,106.20)	133.3	1,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	247.24	.00	819.00	.00	819.00	.0	.00
2-33-3531 EJ BOOK TO MARKET ADJUSTMENT 2	(61.72)	.00	.00	.00	.00	.0	.00
TOTAL RESERVE FUND REVENUE	189.76	9,583.00	29,617.20	38,830.00	9,212.80	23.7	39,000.00
TOTAL FUND REVENUE	189.76	9,583.00	29,617.20	38,830.00	9,212.80	23.7	39,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2012

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4650 LIBRARY TRAIL	.00	.00	12,965.62	.00 (	12,965.62)	.0	.00
2-83-4660 STREET LIGHT INSTALLATION	.00	.00	7,530.00	.00 (	7,530.00)	.0	.00
2-83-4670 LAND ACQUISITION - 8935	43,864.82	.00	46,114.82	.00 (	46,114.82)	.0	.00
2-83-4900 MISCELLANEOUS EXPENSE	25.00	.00	25.00	.00 (	25.00)	.0	.00
TOTAL RESERVE FUND EXPENDITURES	43,889.82	.00	66,635.44	.00 (	66,635.44)	.0	.00
TOTAL FUND EXPENDITURES	43,889.82	.00	66,635.44	.00 (	66,635.44)	.0	.00
NET REVENUE OVER EXPENDITURES	(43,700.06)	9,583.00 (	37,018.24)	38,830.00	75,848.24	195.3	39,000.00