

**APPROVED**

01-19-2021

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
DECEMBER 31, 2020

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	87,684.59	
1-1060	ALPINE - ARCHITECTURAL ESCROW	10,851.00	
1-1070	WORKING CASH	( 301.00)	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	( 11,645.08)	
1-1151	ACCOUNTS RECEIVABLE	( 2,011.21)	
1-1155	A/R -- TAMARISK VILLAGE	7,587.61	
1-1156	TAMARISK VILLAGE OVER/UNDER	2,322.68	
1-1165	ACCOUNTS RECEIVABLE - NSF	2,570.25	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	( 33,500.38)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>63,708.46</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	19,262.50	
1-2059	ACCTS PAYABLE TO RESERVE FUND	77,533.95	
1-2060	CONSTRUCTION DEPOSITS	11,492.00	
1-2220	PREPAID ASSESSMENTS	2,636.67	
1-2510	INCOME TAX PAYABLE	727.00	
	TOTAL LIABILITIES		111,652.12

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	( 24,488.45)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	( 23,455.21)	
	BALANCE - CURRENT DATE	( 23,455.21)	
	TOTAL OWNER EQUITY		( 47,943.66)
	TOTAL LIABILITIES AND EQUITY		<u>63,708.46</u>

BATTLEMENT MESA SERVICE ASSOC  
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DECEMBER 31, 2020

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	289,000.00
2-1030	EDWARD JONES -- MM 1	267,588.78
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	291.13
2-1550	ACCTS RECEIVABLE FROM OP FUND	77,533.95
2-1560	STREET LIGHT POLE INVENTORY	36,400.00
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

720,028.68

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 231,327.65)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:  
REVENUE/EXPENDITURE - YTD

77,382.50

BALANCE - CURRENT DATE

77,382.50

TOTAL OWNER EQUITY

720,028.68

TOTAL LIABILITIES AND EQUITY

720,028.68

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
DECEMBER 31, 2020

FUND 3

<u>ASSETS</u>			
3-1070	ALPINE BMNIO	124,920.85	
	TOTAL ASSETS		<u>124,920.85</u>
<u>LIABILITIES AND EQUITY</u>			
<u>OWNER EQUITY</u>			
3-2800	ACCUMULATED EQUITY (DEFICIT)	124,920.85	
	TOTAL OWNER EQUITY		124,920.85
	TOTAL LIABILITIES AND EQUITY		<u>124,920.85</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	28,832.63	31,966.00	709,488.24	695,700.00	( 13,788.24)	( 2.0)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	38,918.81	39,500.00	581.19	1.5	39,500.00
1-31-3130 TRASH ASSESSMENT	( 4.98)	.00	159,289.37	160,000.00	710.63	.4	160,000.00
1-31-3510 FINES & ATTORNEY FEES	2,743.29	2,300.00	30,939.68	28,000.00	2,939.68	( 10.5)	28,000.00
1-31-3520 LATE FEES	566.47	750.00	5,971.95	9,000.00	3,028.05	33.7	9,000.00
1-31-3550 TRANSFER FROM RESERVE	.00	.00	50,000.00	.00	( 50,000.00)	.0	.00
1-31-6500 INTEREST	.98	8.00	22.03	100.00	77.97	78.0	100.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,000.00	6,815.22	8,000.00	1,184.78	14.8	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,947.43	400.00	10,613.23	5,000.00	5,613.23	( 112.3)	5,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>34,085.82</b>	<b>37,424.00</b>	<b>1,012,058.53</b>	<b>945,300.00</b>	<b>( 66,758.53)</b>	<b>( 7.1)</b>	<b>945,300.00</b>
<b>TOTAL FUND REVENUE</b>	<b>34,085.82</b>	<b>37,424.00</b>	<b>1,012,058.53</b>	<b>945,300.00</b>	<b>( 66,758.53)</b>	<b>( 7.1)</b>	<b>945,300.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>								
1-50-4040	.00	.00	14,300.00	14,000.00	( 300.00)	( 2.1)		14,000.00
1-50-4050	18,000.00	9,000.00	108,000.00	108,000.00	.00	.0		108,000.00
1-50-4060	1,170.00	587.00	7,000.00	7,000.00	.00	.0		7,000.00
1-50-4070	3,350.00	1,685.00	20,000.00	20,000.00	.00	.0		20,000.00
1-50-4075	.00	84.00	.00	1,000.00	1,000.00	100.0		1,000.00
1-50-4090	.00	625.00	5,628.18	7,500.00	1,871.82	25.0		7,500.00
1-50-4100	400.00	500.00	5,304.95	6,000.00	695.05	11.6		6,000.00
1-50-4110	1,196.50	625.00	7,179.00	7,500.00	321.00	4.3		7,500.00
1-50-4280	6,400.00	.00	13,602.50	15,000.00	1,397.50	9.3		15,000.00
1-50-4281	678.00	.00	1,369.50	1,500.00	130.50	8.7		1,500.00
1-50-4300	6,162.30	.00	33,255.73	30,000.00	( 3,255.73)	( 10.9)		30,000.00
1-50-4350	.00	.00	1,732.47	1,400.00	( 332.47)	( 23.8)		1,400.00
1-50-4360	103.59	250.00	2,865.88	3,000.00	134.12	4.5		3,000.00
1-50-4410	57.00	200.00	1,001.03	2,500.00	1,498.97	60.0		2,500.00
1-50-4420	.00	84.00	24.15	1,000.00	975.85	97.6		1,000.00
1-50-4450	2,347.33	625.00	5,941.93	7,500.00	1,558.07	20.8		7,500.00
1-50-4510	.00	.00	461.90	1,300.00	838.10	64.5		1,300.00
1-50-4600	8,025.00	.00	198,575.01	191,500.00	( 7,075.01)	( 3.7)		191,500.00
1-50-4601	.00	.00	4,488.96	4,500.00	11.04	.3		4,500.00
1-50-4602	630.00	.00	2,428.89	.00	( 2,428.89)	.0		.00
1-50-4604	.00	.00	.00	500.00	500.00	100.0		500.00
1-50-4605	248.39	.00	21,803.24	26,000.00	4,196.76	16.1		26,000.00
1-50-4606	.00	.00	7,090.00	8,000.00	910.00	11.4		8,000.00
1-50-4608	4,850.00	.00	15,000.00	15,500.00	500.00	3.2		15,500.00
1-50-4610	438.94	.00	7,347.00	10,000.00	2,653.00	26.5		10,000.00
1-50-4620	94.59	.00	1,842.09	5,000.00	3,157.91	63.2		5,000.00
1-50-4630	705.00	.00	4,318.36	4,000.00	( 318.36)	( 8.0)		4,000.00
1-50-4640	.00	.00	1,230.00	1,000.00	( 230.00)	( 23.0)		1,000.00
1-50-4650	568.98	.00	10,810.31	7,000.00	( 3,810.31)	( 54.4)		7,000.00
1-50-4660	3,842.50	1,000.00	18,478.15	12,000.00	( 6,478.15)	( 54.0)		12,000.00
1-50-4665	1,742.63	550.00	7,826.29	7,000.00	( 826.29)	( 11.8)		7,000.00
1-50-4670	354.67	.00	1,545.50	2,500.00	954.50	38.2		2,500.00
1-50-4680	128.14	.00	10,007.09	10,000.00	( 7.09)	(.1)		10,000.00
1-50-4700	115.90	.00	122,328.95	125,000.00	2,671.05	2.1		125,000.00
1-50-4710	.00	.00	25,821.76	26,000.00	178.24	.7		26,000.00
1-50-4720	25,938.00	13,100.00	155,628.00	158,000.00	2,372.00	1.5		158,000.00

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 FOR THE 12 MONTHS ENDING DECEMBER 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	4,077.04	1,900.00	24,228.88	23,000.00	( 1,228.88)	( 5.3)		23,000.00
1-50-4740 TRASH DUMPSTER	110.75	250.00	1,317.96	3,000.00	1,682.04	56.1		3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,461.94	2,250.00	25,114.94	27,000.00	1,885.06	7.0		27,000.00
1-50-4760 TELEPHONE	212.61	100.00	1,184.53	1,200.00	15.47	1.3		1,200.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0		15,000.00
1-50-4835 TRAILS SNOW REMOVAL	1,600.00	800.00	4,800.00	5,000.00	200.00	4.0		5,000.00
1-50-4840 STREET LITTER PICKUP	2,080.00	1,040.00	13,520.00	12,500.00	( 1,020.00)	( 8.2)		12,500.00
1-50-4845 TRAILS LITTER PICKUP	250.00	290.00	1,625.00	3,500.00	1,875.00	53.6		3,500.00
1-50-7400 INCOME TAX	.00	.00	3,750.00	2,300.00	( 1,450.00)	( 63.0)		2,300.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	.00	.00	5,000.00	5,000.00	100.0		5,000.00
1-50-9999 MISC OPERATING EXPENSE	21.85	8.00	735.61	100.00	( 635.61)	( 635.6)		100.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>98,361.65</b>	<b>35,553.00</b>	<b>935,513.74</b>	<b>945,300.00</b>	<b>9,786.26</b>	<b>1.0</b>		<b>945,300.00</b>
<b>NON-OPERATING EXPENDITURES</b>								
1-91-7120 TRANSFER TO RESERVE FUND	50,000.00	.00	100,000.00	.00	( 100,000.00)	.0		.00
<b>TOTAL NON-OPERATING EXPENDITURE</b>	<b>50,000.00</b>	<b>.00</b>	<b>100,000.00</b>	<b>.00</b>	<b>( 100,000.00)</b>	<b>.0</b>		<b>.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>148,361.65</b>	<b>35,553.00</b>	<b>1,035,513.74</b>	<b>945,300.00</b>	<b>( 90,213.74)</b>	<b>( 9.5)</b>		<b>945,300.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 114,275.83)</b>	<b>1,871.00</b>	<b>( 23,455.21)</b>	<b>.00</b>	<b>23,455.21</b>	<b>.0</b>		<b>.00</b>

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 FOR THE 12 MONTHS ENDING DECEMBER 31, 2020

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>RESERVE FUND REVENUE</b>							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	.00	.00	22,725.00	30,300.00	7,575.00	25.0	30,300.00
2-33-3520 INTEREST	22.66	750.00	3,867.34	9,000.00	5,132.66	57.0	9,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	50,790.16	.00	( 50,790.16)	.0	.00
2-33-3900 TRANSFER TO OPERATING FUND	50,000.00	.00	.00	.00	.00	.0	.00
<b>TOTAL RESERVE FUND REVENUE</b>	<b>50,022.66</b>	<b>750.00</b>	<b>77,382.50</b>	<b>39,300.00</b>	<b>( 38,082.50)</b>	<b>( 96.9)</b>	<b>39,300.00</b>
<b>TOTAL FUND REVENUE</b>	<b>50,022.66</b>	<b>750.00</b>	<b>77,382.50</b>	<b>39,300.00</b>	<b>( 38,082.50)</b>	<b>( 96.9)</b>	<b>39,300.00</b>

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	.00	30,000.00	30,000.00	100.0	30,000.00
2-83-4640	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	45,000.00	45,000.00	100.0	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	45,000.00	45,000.00	100.0	45,000.00
NET REVENUE OVER EXPENDITURES	50,022.66	750.00	77,382.50	5,700.00	( 83,082.50)	( 1457.6)	( 5,700.00)