

APPROVED

11-17-2020

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
OCTOBER 31, 2020

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	72,546.85	
1-1060	ALPINE - ARCHITECTURAL ESCROW	14,590.76	
1-1070	WORKING CASH	300.00	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	93,344.41	
1-1151	ACCOUNTS RECEIVABLE	(2,011.21)	
1-1155	A/R -- TAMARISK VILLAGE	8,294.24	
1-1156	TAMARISK VILLAGE OVER/UNDER	2,322.68	
1-1165	ACCOUNTS RECEIVABLE - NSF	2,570.25	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,500.38)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>158,607.60</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	77,533.95	
1-2060	CONSTRUCTION DEPOSITS	15,232.00	
1-2220	PREPAID ASSESSMENTS	2,636.67	
1-2510	INCOME TAX PAYABLE	727.00	
	TOTAL LIABILITIES		96,129.62

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(24,488.45)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>86,966.43</u>	
	BALANCE - CURRENT DATE	<u>86,966.43</u>	
	TOTAL OWNER EQUITY		62,477.98
	TOTAL LIABILITIES AND EQUITY		<u>158,607.60</u>

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BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	289,000.00	
2-1030	EDWARD JONES -- MM 1	267,588.78	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	239.91	
2-1550	ACCTS RECEIVABLE FROM OP FUND	77,533.95	
2-1560	STREET LIGHT POLE INVENTORY	36,400.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		719,977.46

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(231,327.65)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	77,331.28	
	BALANCE - CURRENT DATE		77,331.28
	TOTAL OWNER EQUITY		719,977.46
	TOTAL LIABILITIES AND EQUITY		719,977.46

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	116,318.12	110,000.00	649,369.16	631,772.00	(17,597.16)	(2.8)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,789.13	9,875.00	38,918.81	39,500.00	581.19	1.5	39,500.00
1-31-3130 TRASH ASSESSMENT	39,821.09	40,000.00	159,296.84	160,000.00	703.16	.4	160,000.00
1-31-3510 FINES & ATTORNEY FEES	3,575.55	2,300.00	25,780.59	23,400.00	(2,380.59)	(10.2)	28,000.00
1-31-3520 LATE FEES	821.23	750.00	5,045.67	7,500.00	2,454.33	32.7	9,000.00
1-31-6500 INTEREST	93	8.00	20.24	84.00	63.76	75.9	100.00
1-31-6550 COMCAST FRANCHISE FEE	00	.00	5,191.15	6,000.00	808.85	13.5	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	2,815.00	420.00	7,825.80	4,200.00	(3,625.80)	(86.3)	5,000.00
TOTAL OPERATING REVENUE	173,141.05	163,353.00	891,448.26	872,456.00	(18,992.26)	(2.2)	945,300.00
TOTAL FUND REVENUE	173,141.05	163,353.00	891,448.26	872,456.00	(18,992.26)	(2.2)	945,300.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	14,300.00	14,000.00	(300.00)	(2.1)	14,000.00
1-50-4050	9,000.00	9,000.00	81,000.00	90,000.00	9,000.00	10.0	108,000.00
1-50-4060	583.00	583.00	5,247.00	5,830.00	583.00	10.0	7,000.00
1-50-4070	1,665.00	1,665.00	14,985.00	16,650.00	1,665.00	10.0	20,000.00
1-50-4075	.00	.00	.00	832.00	832.00	100.0	1,000.00
1-50-4090	204.95	625.00	5,628.18	6,250.00	621.82	10.0	7,500.00
1-50-4100	640.00	500.00	4,264.95	5,000.00	735.05	14.7	6,000.00
1-50-4110	598.25	625.00	5,982.50	6,250.00	267.50	4.3	7,500.00
1-50-4280	.00	.00	7,202.50	15,000.00	7,797.50	52.0	15,000.00
1-50-4281	.00	.00	691.50	1,500.00	808.50	53.9	1,500.00
1-50-4300	2,317.00	2,500.00	23,604.08	30,000.00	6,395.92	21.3	30,000.00
1-50-4350	238.97	.00	1,608.97	1,400.00	208.97	(14.9)	1,400.00
1-50-4360	120.26	250.00	2,440.41	2,500.00	59.59	2.4	3,000.00
1-50-4410	.00	210.00	890.02	2,100.00	1,209.98	57.6	2,500.00
1-50-4420	208.85	83.00	24.15	832.00	807.85	97.1	1,000.00
1-50-4450	.00	625.00	3,235.70	6,250.00	3,014.30	48.2	7,500.00
1-50-4510	.00	.00	461.90	1,300.00	838.10	64.5	1,300.00
1-50-4600	27,221.43	.00	163,328.58	191,500.00	28,171.42	14.7	191,500.00
1-50-4601	641.28	.00	3,847.68	4,500.00	652.32	14.5	4,500.00
1-50-4602	195.00	.00	1,798.89	.00	1,798.89	.0	.00
1-50-4604	.00	.00	.00	500.00	500.00	100.0	500.00
1-50-4605	3,750.00	3,500.00	19,054.85	26,000.00	6,945.15	26.7	26,000.00
1-50-4606	1,100.00	.00	5,100.00	8,000.00	2,900.00	36.3	8,000.00
1-50-4608	.00	5,200.00	10,150.00	15,500.00	5,350.00	34.5	15,500.00
1-50-4610	270.15	2,000.00	6,660.11	10,000.00	3,339.89	33.4	10,000.00
1-50-4620	94.70	600.00	1,652.91	5,000.00	3,347.09	66.9	5,000.00
1-50-4630	180.00	550.00	2,776.78	4,000.00	1,223.22	30.6	4,000.00
1-50-4640	.00	.00	1,230.00	1,000.00	(230.00)	(23.0)	1,000.00
1-50-4650	2,409.72	.00	8,278.72	7,000.00	1,278.72	(18.3)	7,000.00
1-50-4660	1,496.58	1,000.00	14,332.35	10,000.00	4,332.35	(43.3)	12,000.00
1-50-4665	854.55	600.00	6,015.12	5,850.00	165.12	(2.8)	7,000.00
1-50-4670	98.13	.00	1,018.20	2,500.00	1,481.80	59.3	2,500.00
1-50-4680	1,713.38	1,250.00	8,716.30	10,000.00	1,283.70	12.8	10,000.00
1-50-4700	22,608.96	17,500.00	114,191.25	125,000.00	10,808.75	8.7	125,000.00
1-50-4710	5,370.56	3,500.00	24,192.64	26,000.00	1,807.36	7.0	26,000.00
1-50-4720	12,969.00	13,100.00	116,721.00	131,800.00	15,079.00	11.4	158,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	2,561.50	1,900.00	18,075.94	19,200.00	1,124.06	1,124.06	5.9	23,000.00
1-50-4740 TRASH DUMPSTER	459.82	250.00	1,096.91	2,500.00	1,403.09	1,403.09	56.1	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,072.70	2,250.00	20,191.06	22,500.00	2,308.94	2,308.94	10.3	27,000.00
1-50-4760 TELEPHONE	99.69	100.00	971.92	1,000.00	28.08	28.08	2.8	1,200.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	2,400.00	3,400.00	1,000.00	1,000.00	29.4	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	10,400.00	10,420.00	20.00	20.00	.2	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	1,250.00	2,920.00	1,670.00	1,670.00	57.2	3,500.00
1-50-7400 INCOME TAX	1,250.00	575.00	3,750.00	2,300.00	(1,450.00)	(1,450.00)	(63.0)	2,300.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	1,000.00	.00	5,000.00	5,000.00	5,000.00	100.0	5,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	713.76	84.00	(629.76)	(629.76)	(749.7)	100.00
TOTAL OPERATING EXPENDITURES	104,158.43	73,762.00	754,481.83	874,168.00	119,686.17	119,686.17	13.7	945,300.00
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	50,000.00	.00	(50,000.00)	(50,000.00)	.0	.00
TOTAL NON-OPERATING EXPENDITURE	.00	.00	50,000.00	.00	(50,000.00)	(50,000.00)	.0	.00
TOTAL FUND EXPENDITURES	104,158.43	73,762.00	804,481.83	874,168.00	69,686.17	69,686.17	8.0	945,300.00
NET REVENUE OVER EXPENDITURES	68,982.62	89,591.00	86,966.43	(1,712.00)	(88,678.43)	(88,678.43)	(5179.8)	.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100	.00	7,575.00	22,725.00	30,300.00	7,575.00	25.0	30,300.00
2-33-3520	24.67	750.00	3,816.12	7,500.00	3,683.88	49.1	9,000.00
2-33-3530	.00	.00	50,790.16	.00	(50,790.16)	.0	.00
TOTAL RESERVE FUND REVENUE	24.67	8,325.00	77,331.28	37,800.00	(39,531.28)	(104.6)	39,300.00
TOTAL FUND REVENUE	24.67	8,325.00	77,331.28	37,800.00	(39,531.28)	(104.6)	39,300.00

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<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610	.00	10,000.00	.00	20,000.00	20,000.00	100.0	30,000.00	30,000.00
2-83-4640	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	10,000.00	.00	35,000.00	35,000.00	100.0	45,000.00	45,000.00
TOTAL FUND EXPENDITURES	.00	10,000.00	.00	35,000.00	35,000.00	100.0	45,000.00	45,000.00
NET REVENUE OVER EXPENDITURES	24.67 (1,675.00)	77,331.28	2,800.00 (74,531.28)	(2661.8)	(5,700.00)	