

APPROVED

9-15-2020

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
AUGUST 31, 2020

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	159,921.86
1-1060	ALPINE - ARCHITECTURAL ESCROW	14,650.51
1-1070	WORKING CASH	300.00
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	35,790.12
1-1151	ACCOUNTS RECEIVABLE	2,583.79
1-1155	A/R -- TAMARISK VILLAGE	6,468.37
1-1156	TAMARISK VILLAGE OVER/UNDER	2,322.68
1-1165	ACCOUNTS RECEIVABLE - NSF	2,142.50
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,500.38)
1-1550	LAND	100.00

TOTAL ASSETS

190,829.45

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	77,533.95
1-2060	CONSTRUCTION DEPOSITS	15,292.00
1-2220	PREPAID ASSESSMENTS	27,198.92
1-2510	INCOME TAX PAYABLE	727.00

TOTAL LIABILITIES

120,751.87

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(24,488.45)
--------	------------------------------	--------------

UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

94,566.03

BALANCE - CURRENT DATE

94,566.03

TOTAL OWNER EQUITY

70,077.58

TOTAL LIABILITIES AND EQUITY

190,829.45

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
AUGUST 31, 2020

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	289,000.00
2-1030	EDWARD JONES -- MM 1	267,588.78
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	65.33
2-1550	ACCTS RECEIVABLE FROM OP FUND	77,533.95
2-1560	STREET LIGHT POLE INVENTORY	36,400.00
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

719,802.88

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(231,327.65)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

77,156.70

BALANCE - CURRENT DATE

77,156.70

TOTAL OWNER EQUITY

719,802.88

TOTAL LIABILITIES AND EQUITY

719,802.88

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	42,596.75	31,962.00	502,370.29	489,810.00	(12,560.29)	(2.6)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	(1.89)	.00	29,129.68	29,625.00	495.32	1.7	39,500.00
1-31-3130 TRASH ASSESSMENT	(1.70)	.00	119,521.04	120,000.00	478.96	.4	160,000.00
1-31-3510 FINES & ATTORNEY FEES	2,349.80	2,300.00	17,946.79	18,800.00	853.21	4.5	28,000.00
1-31-3520 LATE FEES	299.97	750.00	3,914.44	6,000.00	2,085.56	34.8	9,000.00
1-31-6500 INTEREST	1.62	8.00	18.18	68.00	49.82	73.3	100.00
1-31-6550 COMCAST FRANCHISE FEE	1,648.22	.00	5,191.15	4,000.00	(1,191.15)	(29.8)	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,000.00	420.00	4,450.80	3,360.00	(1,090.80)	(32.5)	5,000.00
TOTAL OPERATING REVENUE	47,892.77	35,440.00	682,542.37	671,663.00	(10,879.37)	(1.6)	945,300.00
TOTAL FUND REVENUE	47,892.77	35,440.00	682,542.37	671,663.00	(10,879.37)	(1.6)	945,300.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	14,300.00	14,000.00	14,300.00	14,000.00	(300.00)	(300.00)	(2.1)	14,000.00
1-50-4050	9,000.00	9,000.00	63,000.00	72,000.00	9,000.00	9,000.00	12.5	108,000.00
1-50-4060	583.00	583.00	4,081.00	4,664.00	583.00	583.00	12.5	7,000.00
1-50-4070	1,665.00	1,665.00	11,655.00	13,320.00	1,665.00	1,665.00	12.5	20,000.00
1-50-4075	(660.00)	83.00	.00	666.00	666.00	666.00	100.0	1,000.00
1-50-4090	25.48	625.00	5,423.23	5,000.00	(423.23)	(423.23)	(8.5)	7,500.00
1-50-4100	400.00	500.00	3,224.95	4,000.00	775.05	775.05	19.4	6,000.00
1-50-4110	598.25	625.00	4,786.00	5,000.00	214.00	214.00	4.3	7,500.00
1-50-4280	.00	.00	7,202.50	15,000.00	7,797.50	7,797.50	52.0	15,000.00
1-50-4281	.00	.00	691.50	1,500.00	808.50	808.50	53.9	1,500.00
1-50-4300	1,568.85	2,500.00	17,493.87	25,000.00	7,506.13	7,506.13	30.0	30,000.00
1-50-4350	.00	.00	1,370.00	1,400.00	30.00	30.00	2.1	1,400.00
1-50-4360	340.57	250.00	2,188.25	2,000.00	(188.25)	(188.25)	(9.4)	3,000.00
1-50-4410	244.00	210.00	742.00	1,680.00	938.00	938.00	55.8	2,500.00
1-50-4420	.00	83.00	24.15	666.00	641.85	641.85	96.4	1,000.00
1-50-4450	324.55	625.00	2,706.15	5,000.00	2,293.85	2,293.85	45.9	7,500.00
1-50-4510	.00	.00	461.90	1,300.00	838.10	838.10	64.5	1,300.00
1-50-4600	27,221.43	31,500.00	108,885.72	160,000.00	51,114.28	51,114.28	32.0	191,500.00
1-50-4601	641.28	750.00	2,565.12	3,750.00	1,184.88	1,184.88	31.6	4,500.00
1-50-4602	840.00	.00	1,603.89	.00	(1,603.89)	(1,603.89)	.0	.00
1-50-4604	.00	250.00	.00	500.00	500.00	500.00	100.0	500.00
1-50-4605	4,095.00	3,500.00	14,635.00	19,000.00	4,365.00	4,365.00	23.0	26,000.00
1-50-4606	.00	.00	4,000.00	8,000.00	4,000.00	4,000.00	50.0	8,000.00
1-50-4608	.00	5,200.00	5,150.00	10,300.00	5,150.00	5,150.00	50.0	15,500.00
1-50-4610	205.85	2,000.00	6,118.42	6,000.00	(118.42)	(118.42)	(2.0)	10,000.00
1-50-4620	159.70	800.00	1,463.62	3,800.00	2,336.38	2,336.38	61.5	5,000.00
1-50-4630	120.00	600.00	2,022.65	2,850.00	827.35	827.35	29.0	4,000.00
1-50-4640	720.00	200.00	1,200.00	1,000.00	(200.00)	(200.00)	(20.0)	1,000.00
1-50-4650	320.82	1,400.00	5,367.02	7,000.00	1,632.98	1,632.98	23.3	7,000.00
1-50-4660	413.86	1,000.00	12,725.21	8,000.00	(4,725.21)	(4,725.21)	(59.1)	12,000.00
1-50-4665	64.07	600.00	1,862.56	4,650.00	2,787.44	2,787.44	59.9	7,000.00
1-50-4670	52.45	.00	792.86	2,000.00	1,207.14	1,207.14	60.4	2,500.00
1-50-4680	1,798.76	1,250.00	5,208.64	7,500.00	2,291.36	2,291.36	30.6	10,000.00
1-50-4700	23,665.67	20,000.00	66,252.85	90,000.00	23,747.15	23,747.15	26.4	125,000.00
1-50-4710	4,970.88	4,250.00	13,429.76	19,000.00	5,570.24	5,570.24	29.3	26,000.00
1-50-4720	.00	13,100.00	90,783.00	105,600.00	14,817.00	14,817.00	14.0	158,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	.00	1,900.00	13,370.90	15,400.00	2,029.10		13.2	23,000.00
1-50-4740 TRASH DUMPSTER	.00	250.00	637.09	2,000.00	1,362.91		68.2	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,267.32	2,250.00	15,851.04	18,000.00	2,148.96		11.9	27,000.00
1-50-4760 TELEPHONE	99.62	100.00	772.61	800.00	27.39		3.4	1,200.00
1-50-4810 STREET SWEEPING	.00	1,250.00	9,000.00	10,000.00	1,000.00		10.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,600.00	200.00		7.7	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	8,320.00	8,340.00	20.00		.2	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	1,000.00	2,340.00	1,340.00		57.3	3,500.00
1-50-7400 INCOME TAX	.00	.00	2,500.00	1,725.00	(775.00)		(44.9)	2,300.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	.00	.00	3,000.00	3,000.00		100.0	5,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	707.88	68.00	(639.88)		(941.0)	100.00
TOTAL OPERATING EXPENDITURES	97,211.41	124,237.00	537,976.34	695,419.00	157,442.66		22.6	945,300.00
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	50,000.00	.00	(50,000.00)		.0	.00
TOTAL NON-OPERATING EXPENDITURE	.00	.00	50,000.00	.00	(50,000.00)		.0	.00
TOTAL FUND EXPENDITURES	97,211.41	124,237.00	587,976.34	695,419.00	107,442.66		15.5	945,300.00
NET REVENUE OVER EXPENDITURES	(49,318.64)	(88,797.00)	94,566.03	(23,756.00)	(118,322.03)		(498.1)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2020

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100	7,575.00	.00	22,725.00	22,725.00	.00	.0	30,300.00
2-33-3520	.00	750.00	3,641.54	6,000.00	2,358.46	39.3	9,000.00
2-33-3530	(63.46)	.00	50,790.16	.00	(50,790.16)	.0	.00
TOTAL RESERVE FUND REVENUE	7,511.54	750.00	77,156.70	28,725.00	(48,431.70)	(168.6)	39,300.00
TOTAL FUND REVENUE	7,511.54	750.00	77,156.70	28,725.00	(48,431.70)	(168.6)	39,300.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2020

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	3,750.00	.00	11,250.00	11,250.00	100.0	100.0	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	3,750.00	.00	11,250.00	11,250.00	100.0	100.0	45,000.00
TOTAL FUND EXPENDITURES	.00	3,750.00	.00	11,250.00	11,250.00	100.0	100.0	45,000.00
NET REVENUE OVER EXPENDITURES	7,511.54 (3,000.00)	77,156.70	17,475.00 (59,681.70) (341.5) (5,700.00)