

APPROVED

8-18-20

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2020

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	197,735.13	
1-1060	ALPINE - ARCHITECTURAL ESCROW	12,530.38	
1-1070	WORKING CASH	300.00	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	47,051.73	
1-1151	ACCOUNTS RECEIVABLE	2,583.79	
1-1155	A/R -- TAMARISK VILLAGE	7,372.26	
1-1156	TAMARISK VILLAGE OVER/UNDER	2,322.68	
1-1165	ACCOUNTS RECEIVABLE - NSF	2,142.50	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,500.38)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>238,688.09</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	60,133.95	
1-2060	CONSTRUCTION DEPOSITS	13,832.00	
1-2220	PREPAID ASSESSMENTS	27,198.92	
1-2510	INCOME TAX PAYABLE	727.00	
	TOTAL LIABILITIES		101,891.87

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(7,088.45)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>143,884.67</u>	
	BALANCE - CURRENT DATE	<u>143,884.67</u>	
	TOTAL OWNER EQUITY		136,796.22
	TOTAL LIABILITIES AND EQUITY		<u>238,688.09</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2020

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	289,000.00
2-1030	EDWARD JONES -- MM 1	260,013.78
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	128.79
2-1550	ACCTS RECEIVABLE FROM OP FUND	60,133.95
2-1560	STREET LIGHT POLE INVENTORY	36,400.00
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

694,891.34

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(248,727.65)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE
REVENUE/EXPENDITURE - YTD

69,645.16

BALANCE - CURRENT DATE

69,645.16

TOTAL OWNER EQUITY

694,891.34

TOTAL LIABILITIES AND EQUITY

694,891.34

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	104,131.13	110,000.00	459,773.54	457,848.00	(1,925.54)	(.4)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,734.51	9,875.00	29,131.57	29,625.00	493.43	1.7	39,500.00
1-31-3130 TRASH ASSESSMENT	39,744.20	40,000.00	119,522.74	120,000.00	477.26	.4	160,000.00
1-31-3510 FINES & ATTORNEY FEES	8,137.40	2,300.00	15,596.99	16,500.00	903.01	5.5	28,000.00
1-31-3520 LATE FEES	817.27	750.00	3,614.47	5,250.00	1,635.53	31.2	9,000.00
1-31-6500 INTEREST	2.15	8.00	16.56	60.00	43.44	72.4	100.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	3,542.93	4,000.00	457.07	11.4	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	840.00	420.00	3,450.80	2,940.00	(510.80)	(17.4)	5,000.00
TOTAL OPERATING REVENUE	163,406.66	163,353.00	634,649.60	636,223.00	1,573.40	.3	945,300.00
TOTAL FUND REVENUE	163,406.66	163,353.00	634,649.60	636,223.00	1,573.40	.3	945,300.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	14,000.00
1-50-4050	9,000.00	9,000.00	54,000.00	63,000.00	9,000.00	9,000.00	14.3	108,000.00
1-50-4060	583.00	583.00	3,498.00	4,081.00	583.00	583.00	14.3	7,000.00
1-50-4070	1,665.00	1,665.00	9,990.00	11,655.00	1,665.00	1,665.00	14.3	20,000.00
1-50-4075	360.00	83.00	660.00	583.00	(77.00)	(77.00)	(13.2)	1,000.00
1-50-4090	.00	625.00	5,397.75	4,375.00	(1,022.75)	(1,022.75)	(23.4)	7,500.00
1-50-4100	400.00	500.00	2,824.95	3,500.00	675.05	675.05	19.3	6,000.00
1-50-4110	1,196.50	625.00	4,187.75	4,375.00	187.25	187.25	4.3	7,500.00
1-50-4280	.00	.00	7,202.50	15,000.00	7,797.50	7,797.50	52.0	15,000.00
1-50-4281	.00	.00	691.50	1,500.00	808.50	808.50	53.9	1,500.00
1-50-4300	5,901.47	2,500.00	15,925.02	22,500.00	6,574.98	6,574.98	29.2	30,000.00
1-50-4350	.00	100.00	1,370.00	1,400.00	30.00	30.00	2.1	1,400.00
1-50-4360	6.25	250.00	1,847.68	1,750.00	(97.68)	(97.68)	(5.6)	3,000.00
1-50-4410	127.00	210.00	498.00	1,470.00	972.00	972.00	66.1	2,500.00
1-50-4420	.00	83.00	24.15	583.00	558.85	558.85	95.9	1,000.00
1-50-4450	425.45	625.00	2,381.60	4,375.00	1,993.40	1,993.40	45.6	7,500.00
1-50-4510	.00	.00	461.90	1,300.00	838.10	838.10	64.5	1,300.00
1-50-4600	27,221.43	34,000.00	81,664.29	128,500.00	46,835.71	46,835.71	36.5	191,500.00
1-50-4601	641.28	750.00	1,923.84	3,000.00	1,076.16	1,076.16	35.9	4,500.00
1-50-4602	255.00	.00	763.89	.00	(763.89)	(763.89)	.0	.00
1-50-4604	.00	250.00	.00	250.00	250.00	250.00	100.0	500.00
1-50-4605	6,250.00	3,500.00	10,540.00	15,500.00	4,960.00	4,960.00	32.0	26,000.00
1-50-4606	.00	1,000.00	4,000.00	8,000.00	4,000.00	4,000.00	50.0	8,000.00
1-50-4608	.00	.00	5,150.00	5,100.00	(50.00)	(50.00)	(1.0)	15,500.00
1-50-4610	2,216.77	2,000.00	5,912.57	4,000.00	(1,912.57)	(1,912.57)	(47.8)	10,000.00
1-50-4620	830.86	800.00	1,303.92	3,000.00	1,696.08	1,696.08	56.5	5,000.00
1-50-4630	611.29	600.00	1,902.65	2,250.00	347.35	347.35	15.4	4,000.00
1-50-4640	480.00	200.00	480.00	800.00	320.00	320.00	40.0	1,000.00
1-50-4650	2,299.35	1,400.00	5,046.20	5,600.00	553.80	553.80	9.9	7,000.00
1-50-4660	8,882.36	1,000.00	12,311.35	7,000.00	(5,311.35)	(5,311.35)	(75.9)	12,000.00
1-50-4665	105.79	600.00	1,798.49	4,050.00	2,251.51	2,251.51	55.6	7,000.00
1-50-4670	136.62	.00	740.41	2,000.00	1,259.59	1,259.59	63.0	2,500.00
1-50-4680	2,086.09	1,250.00	3,409.88	6,250.00	2,840.12	2,840.12	45.4	10,000.00
1-50-4700	22,384.51	17,500.00	42,587.18	70,000.00	27,412.82	27,412.82	39.2	125,000.00
1-50-4710	4,947.84	4,250.00	8,458.88	14,750.00	6,291.12	6,291.12	42.7	26,000.00
1-50-4720	25,938.00	13,100.00	90,783.00	92,500.00	1,717.00	1,717.00	1.9	158,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	4,053.90	1,900.00	13,370.90	13,500.00	129.10		1.0	23,000.00
1-50-4740 TRASH DUMPSTER	.00	250.00	637.09	1,750.00	1,112.91		63.6	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,267.32	2,250.00	13,583.72	15,750.00	2,166.28		13.8	27,000.00
1-50-4760 TELEPHONE	96.35	100.00	672.99	700.00	27.01		3.9	1,200.00
1-50-4810 STREET SWEEPING	.00	1,250.00	9,000.00	8,750.00	(250.00)		(2.9)	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,600.00	200.00		7.7	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	7,280.00	7,300.00	20.00		.3	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	875.00	2,050.00	1,175.00		57.3	3,500.00
1-50-7400 INCOME TAX	2,500.00	575.00	2,500.00	1,725.00	(775.00)		(44.9)	2,300.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	.00	.00	3,000.00	3,000.00		100.0	5,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	707.88	60.00	(647.88)		(1079.8)	100.00
TOTAL OPERATING EXPENDITURES	135,034.43	106,712.00	440,764.93	571,182.00	130,417.07		22.8	945,300.00
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	50,000.00	.00	(50,000.00)		.0	.00
TOTAL NON-OPERATING EXPENDITURES	.00	.00	50,000.00	.00	(50,000.00)		.0	.00
TOTAL FUND EXPENDITURES	135,034.43	106,712.00	490,764.93	571,182.00	80,417.07		14.1	945,300.00
NET REVENUE OVER EXPENDITURES	28,372.23	56,641.00	143,884.67	65,041.00	(78,843.67)		(121.2)	.00

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 FOR THE 7 MONTHS ENDING JULY 31, 2020

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	.00	7,575.00	15,150.00	22,725.00	7,575.00	33.3	30,300.00
2-33-3520 INTEREST	160.99	750.00	3,641.54	5,250.00	1,608.46	30.6	9,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	50,853.62	.00	(50,853.62)	.0	.00
TOTAL RESERVE FUND REVENUE	160.99	8,325.00	69,645.16	27,975.00	(41,670.16)	(149.0)	39,300.00
TOTAL FUND REVENUE	160.99	8,325.00	69,645.16	27,975.00	(41,670.16)	(149.0)	39,300.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4640	.00	3,750.00	.00	7,500.00	7,500.00	100.0	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	3,750.00	.00	7,500.00	7,500.00	100.0	45,000.00
<u>TOTAL FUND EXPENDITURES</u>							
	.00	3,750.00	.00	7,500.00	7,500.00	100.0	45,000.00
<u>NET REVENUE OVER EXPENDITURES</u>							
	160.99	4,575.00	69,645.16	20,475.00	49,170.16	(240.2)	(5,700.00)