

APPROVED
July 21, 2020

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JUNE 30, 2020

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	234,019.72
1-1060	ALPINE - ARCHITECTURAL ESCROW	12,590.25
1-1070	WORKING CASH	300.00
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	8,744.36
1-1151	ACCOUNTS RECEIVABLE	2,844.56
1-1155	A/R -- TAMARISK VILLAGE	5,471.30
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22
1-1165	ACCOUNTS RECEIVABLE - NSF	2,142.50
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,384.58)
1-1170	A/R INCOME TAX	279.00
1-1550	LAND	100.00
	TOTAL ASSETS	234,142.33
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	65,431.90
1-2060	CONSTRUCTION DEPOSITS	14,672.00
1-2220	PREPAID ASSESSMENTS	52,007.28
	TOTAL LIABILITIES	132,111.18
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	(15,858.29)
	UNAPPROPRIATED FUND BALANCE:	
	REVENUE/EXPENDITURE - YTD	117,889.44
	BALANCE - CURRENT DATE	117,889.44
	TOTAL OWNER EQUITY	102,031.15
	TOTAL LIABILITIES AND EQUITY	234,142.33

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JUNE 30, 2020

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	289,000.00
2-1030	EDWARD JONES -- MM 1	260,013.78
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	84.47
2-1550	ACCTS RECEIVABLE FROM OP FUND	65,431.90
2-1560	STREET LIGHT POLE INVENTORY	38,000.00
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

701,744.97

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(241,713.03)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

69,484.17

BALANCE - CURRENT DATE

69,484.17

TOTAL OWNER EQUITY

701,744.97

TOTAL LIABILITIES AND EQUITY

701,744.97

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	33,733.83	31,962.00	364,763.41	347,848.00	(16,915.41)	(4.9)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	19,397.06	19,750.00	352.94	1.8	39,500.00
1-31-3130 TRASH ASSESSMENT	.00	.00	79,778.54	80,000.00	221.46	.3	160,000.00
1-31-3510 FINES & ATTORNEY FEES	750.00	2,300.00	7,459.59	14,200.00	6,740.41	47.5	28,000.00
1-31-3520 LATE FEES	387.72	750.00	2,797.20	4,500.00	1,702.80	37.8	9,000.00
1-31-6500 INTEREST	2.19	8.00	14.41	52.00	37.59	72.3	100.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,000.00	3,542.93	4,000.00	457.07	11.4	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	400.00	420.00	2,610.80	2,520.00	(90.80)	(3.6)	5,000.00
TOTAL OPERATING REVENUE	35,273.74	37,440.00	480,363.94	472,870.00	(7,493.94)	(1.6)	945,300.00
TOTAL FUND REVENUE	35,273.74	37,440.00	480,363.94	472,870.00	(7,493.94)	(1.6)	945,300.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	.00	.00	.00	.00	14,000.00
1-50-4050	9,000.00	9,000.00	45,000.00	54,000.00	9,000.00	9,000.00	108,000.00
1-50-4060	583.00	583.00	2,915.00	3,498.00	583.00	583.00	7,000.00
1-50-4070	1,665.00	1,665.00	8,325.00	9,990.00	1,665.00	1,665.00	20,000.00
1-50-4075	60.00	83.00	300.00	500.00	200.00	40.00	1,000.00
1-50-4090	500.00	625.00	5,397.75	3,750.00	(1,647.75)	(43.9)	7,500.00
1-50-4100	424.95	500.00	2,424.95	3,000.00	575.05	19.2	6,000.00
1-50-4110	.00	625.00	2,991.25	3,750.00	758.75	20.2	7,500.00
1-50-4280	.00	.00	7,202.50	15,000.00	7,797.50	52.0	15,000.00
1-50-4281	.00	.00	691.50	1,500.00	808.50	53.9	1,500.00
1-50-4300	.00	2,500.00	16,767.55	20,000.00	3,232.45	16.2	30,000.00
1-50-4350	.00	.00	1,370.00	1,300.00	(70.00)	(5.4)	1,400.00
1-50-4360	156.87	250.00	1,841.43	1,500.00	(341.43)	(22.8)	3,000.00
1-50-4410	.00	210.00	371.00	1,260.00	889.00	70.6	2,500.00
1-50-4420	.00	83.00	24.15	500.00	475.85	95.2	1,000.00
1-50-4450	317.80	625.00	1,956.15	3,750.00	1,793.85	47.8	7,500.00
1-50-4510	.00	.00	461.90	1,300.00	838.10	64.5	1,300.00
1-50-4600	27,221.43	31,500.00	54,442.86	94,500.00	40,057.14	42.4	191,500.00
1-50-4601	641.28	750.00	1,282.56	2,250.00	967.44	43.0	4,500.00
1-50-4602	508.89	.00	508.89	.00	(508.89)	.00	.00
1-50-4604	.00	.00	.00	.00	.00	.00	500.00
1-50-4605	3,750.00	4,000.00	4,290.00	12,000.00	7,710.00	64.3	26,000.00
1-50-4606	.00	1,000.00	4,000.00	7,000.00	3,000.00	42.9	8,000.00
1-50-4608	.00	.00	5,150.00	5,100.00	(50.00)	(1.0)	15,500.00
1-50-4610	2,818.32	1,000.00	3,695.80	2,000.00	(1,695.80)	(84.8)	10,000.00
1-50-4620	94.70	600.00	473.06	2,200.00	1,726.94	78.5	5,000.00
1-50-4630	364.13	600.00	1,291.36	1,650.00	358.64	21.7	4,000.00
1-50-4640	.00	200.00	.00	600.00	600.00	100.0	1,000.00
1-50-4650	587.05	1,400.00	2,746.85	4,200.00	1,453.15	34.6	7,000.00
1-50-4660	412.08	1,000.00	3,428.99	6,000.00	2,571.01	42.9	12,000.00
1-50-4665	86.42	600.00	1,692.70	3,450.00	1,757.30	50.9	7,000.00
1-50-4670	53.16	1,000.00	603.79	2,000.00	1,396.21	69.8	2,500.00
1-50-4680	1,183.13	1,250.00	1,323.79	5,000.00	3,676.21	73.5	10,000.00
1-50-4700	18,066.29	17,500.00	20,202.67	52,500.00	32,297.33	61.5	125,000.00
1-50-4710	3,351.04	3,500.00	3,511.04	10,500.00	6,988.96	66.6	26,000.00
1-50-4720	12,968.00	13,100.00	64,845.00	79,400.00	14,555.00	18.3	158,000.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,942.40	1,900.00	9,317.00	11,600.00	2,283.00	19.7	23,000.00
1-50-4740 TRASH DUMPSTER	104.07	250.00	637.09	1,500.00	862.91	57.5	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,267.32	2,250.00	11,316.40	13,500.00	2,183.60	16.2	27,000.00
1-50-4760 TELEPHONE	95.75	100.00	576.64	600.00	23.36	3.9	1,200.00
1-50-4810 STREET SWEEPING	9,000.00	1,250.00	9,000.00	7,500.00	(1,500.00)	(20.0)	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	800.00	.00	2,400.00	2,600.00	200.00	7.7	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	6,240.00	6,260.00	20.00	.3	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	310.00	750.00	1,760.00	1,010.00	57.4	3,500.00
1-50-7400 INCOME TAX	.00	.00	.00	1,150.00	1,150.00	100.0	2,300.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	1,000.00	.00	3,000.00	3,000.00	100.0	5,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	707.88	52.00	(655.88)	(1261.3)	100.00
TOTAL OPERATING EXPENDITURES	100,189.08	103,857.00	312,474.50	464,470.00	151,995.50	32.7	945,300.00
NON-OPERATING EXPENDITURES							
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	50,000.00	.00	(50,000.00)	.0	.00
TOTAL NON-OPERATING EXPENDITURE	.00	.00	50,000.00	.00	(50,000.00)	.0	.00
TOTAL FUND EXPENDITURES	100,189.08	103,857.00	362,474.50	464,470.00	101,995.50	22.0	945,300.00
NET REVENUE OVER EXPENDITURES	(64,915.34)	(66,417.00)	117,889.44	8,400.00	(109,489.44)	(1303.5)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100	.00	.00	15,150.00	15,150.00	.00	.0	30,300.00
2-33-3520	284.90	750.00	3,480.55	4,500.00	1,019.45	22.7	9,000.00
2-33-3530	.00	.00	50,853.62	.00	(50,853.62)	.0	.00
TOTAL RESERVE FUND REVENUE	284.90	750.00	69,484.17	19,650.00	(49,834.17)	(253.6)	39,300.00
TOTAL FUND REVENUE	284.90	750.00	69,484.17	19,650.00	(49,834.17)	(253.6)	39,300.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	3,750.00	.00	3,750.00	3,750.00	100.0	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	3,750.00	.00	3,750.00	3,750.00	100.0	45,000.00
TOTAL FUND EXPENDITURES	.00	3,750.00	.00	3,750.00	3,750.00	100.0	45,000.00
NET REVENUE OVER EXPENDITURES	284.90 (3,000.00)	69,484.17	15,900.00 (53,584.17) (337.0) (5,700.00)