

APPROVED

6-16-2020

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
MAY 31, 2020

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	276,991.37
1-1060	ALPINE - ARCHITECTURAL ESCROW	16,150.12
1-1070	WORKING CASH	300.00
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	30,022.81
1-1151	ACCOUNTS RECEIVABLE	2,844.56
1-1155	A/R -- TAMARISK VILLAGE	6,076.67
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22
1-1165	ACCOUNTS RECEIVABLE - NSF	2,142.50
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,384.58)
1-1170	A/R INCOME TAX	279.00
1-1550	LAND	100.00
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	TOTAL ASSETS	302,557.67
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<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	65,431.90
1-2060	CONSTRUCTION DEPOSITS	18,172.00
1-2220	PREPAID ASSESSMENTS	52,007.28
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	TOTAL LIABILITIES	135,611.18
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	(15,858.29)
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 182,804.78
	BALANCE - CURRENT DATE	<hr/> 182,804.78
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	TOTAL OWNER EQUITY	166,946.49
	TOTAL LIABILITIES AND EQUITY	302,557.67
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BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

MAY 31, 2020

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	389,000.00
2-1030	EDWARD JONES -- MM 1	159,608.65
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	204.70
2-1550	ACCTS RECEIVABLE FROM OP FUND	65,431.90
2-1560	STREET LIGHT POLE INVENTORY	38,000.00
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

701,460.07

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(241,713.03)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

69,199.27

BALANCE - CURRENT DATE

69,199.27

TOTAL OWNER EQUITY

701,460.07

TOTAL LIABILITIES AND EQUITY

701,460.07

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	24,433.46	31,962.00	331,029.58	315,886.00	(15,143.58)	(4.8)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	(61.11)	.00	19,397.06	19,750.00	352.94	1.8	39,500.00
1-31-3130 TRASH ASSESSMENT	(149.64)	.00	79,778.54	80,000.00	221.46	.3	160,000.00
1-31-3510 FINES & ATTORNEY FEES	2,083.85	2,300.00	6,709.59	11,900.00	5,190.41	43.6	28,000.00
1-31-3520 LATE FEES	722.24	750.00	2,409.48	3,750.00	1,340.52	35.8	9,000.00
1-31-6500 INTEREST	2.68	8.00	12.22	44.00	31.78	72.2	100.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	3,542.93	2,000.00	(1,542.93)	(77.2)	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	890.80	420.00	2,210.80	2,100.00	(110.80)	(5.3)	5,000.00
TOTAL OPERATING REVENUE	27,922.28	35,440.00	445,090.20	435,430.00	(9,660.20)	(2.2)	945,300.00
TOTAL FUND REVENUE	27,922.28	35,440.00	445,090.20	435,430.00	(9,660.20)	(2.2)	945,300.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	14,000.00
1-50-4050	9,000.00	9,000.00	36,000.00	45,000.00	9,000.00	9,000.00	20.0	108,000.00
1-50-4060	583.00	583.00	2,332.00	2,915.00	583.00	583.00	20.0	7,000.00
1-50-4070	1,665.00	1,665.00	6,660.00	8,325.00	1,665.00	1,665.00	20.0	20,000.00
1-50-4075	60.00	83.00	240.00	417.00	177.00	177.00	42.5	1,000.00
1-50-4090	3,797.75	625.00	4,897.75	3,125.00	(1,772.75)	(1,772.75)	56.7	7,500.00
1-50-4100	400.00	500.00	2,000.00	2,500.00	500.00	500.00	20.0	6,000.00
1-50-4110	598.25	625.00	2,991.25	3,125.00	133.75	133.75	4.3	7,500.00
1-50-4280	7,202.50	15,000.00	7,202.50	15,000.00	7,797.50	7,797.50	52.0	15,000.00
1-50-4281	691.50	1,500.00	691.50	1,500.00	808.50	808.50	53.9	1,500.00
1-50-4300	2,433.82	2,500.00	16,767.55	17,500.00	732.45	732.45	4.2	30,000.00
1-50-4350	250.00	100.00	1,370.00	1,300.00	(70.00)	(70.00)	5.4	1,400.00
1-50-4360	338.05	250.00	1,684.56	1,250.00	(434.56)	(434.56)	34.8	3,000.00
1-50-4410	.00	210.00	371.00	1,050.00	679.00	679.00	64.7	2,500.00
1-50-4420	.00	83.00	24.15	417.00	392.85	392.85	94.2	1,000.00
1-50-4450	827.86	625.00	1,638.35	3,125.00	1,486.65	1,486.65	47.6	7,500.00
1-50-4510	.00	700.00	461.90	1,300.00	838.10	838.10	64.5	1,300.00
1-50-4600	27,221.43	31,500.00	27,221.43	63,000.00	35,778.57	35,778.57	56.8	191,500.00
1-50-4601	641.28	750.00	641.28	1,500.00	858.72	858.72	57.3	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	345.00	4,500.00	540.00	8,000.00	7,460.00	7,460.00	93.3	26,000.00
1-50-4606	.00	1,000.00	4,000.00	6,000.00	2,000.00	2,000.00	33.3	8,000.00
1-50-4608	5,150.00	5,100.00	5,150.00	5,100.00	(50.00)	(50.00)	1.0	15,500.00
1-50-4610	219.19	300.00	877.48	1,000.00	122.52	122.52	12.3	10,000.00
1-50-4620	94.59	600.00	378.36	1,600.00	1,221.64	1,221.64	76.4	5,000.00
1-50-4630	225.00	500.00	927.23	1,050.00	122.77	122.77	11.7	4,000.00
1-50-4640	.00	200.00	.00	400.00	400.00	400.00	100.0	1,000.00
1-50-4650	90.00	1,400.00	2,159.80	2,800.00	640.20	640.20	22.9	7,000.00
1-50-4660	1,705.60	1,000.00	3,016.91	5,000.00	1,983.09	1,983.09	39.7	12,000.00
1-50-4665	120.69	600.00	1,606.28	2,850.00	1,243.72	1,243.72	43.6	7,000.00
1-50-4670	188.56	.00	550.63	1,000.00	449.37	449.37	44.9	2,500.00
1-50-4680	83.45	1,250.00	140.66	3,750.00	3,609.34	3,609.34	96.3	10,000.00
1-50-4700	1,962.53	17,500.00	2,136.38	35,000.00	32,863.62	32,863.62	93.9	125,000.00
1-50-4710	160.00	3,500.00	160.00	7,000.00	6,840.00	6,840.00	97.7	26,000.00
1-50-4720	12,969.00	13,100.00	51,876.00	66,300.00	14,424.00	14,424.00	21.8	158,000.00
1-50-4730	2,174.60	1,900.00	7,374.60	9,700.00	2,325.40	2,325.40	24.0	23,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	104.36	250.00	533.02	1,250.00	716.98	57.4	3,000.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,267.32	2,250.00	9,049.08	11,250.00	2,200.92	19.6	27,000.00	
1-50-4760 TELEPHONE	95.75	100.00	480.89	500.00	19.11	3.8	1,200.00	
1-50-4810 STREET SWEEPING	.00	1,250.00	.00	6,250.00	6,250.00	100.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	1,600.00	2,600.00	1,000.00	38.5	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	5,200.00	5,220.00	20.00	4	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	625.00	1,450.00	825.00	56.9	3,500.00	
1-50-7400 INCOME TAX	.00	.00	.00	1,150.00	1,150.00	100.0	2,300.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	.00	.00	2,000.00	2,000.00	100.0	5,000.00	
1-50-9999 MISC OPERATING EXPENSE	702.00	8.00	707.88	44.00	663.88	(1508.8)	100.00	
TOTAL OPERATING EXPENDITURES	85,533.08	123,937.00	212,285.42	360,613.00	148,327.58	41.1	945,300.00	
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	50,000.00	.00	(50,000.00)	.0	.00	
TOTAL NON-OPERATING EXPENDITURES	.00	.00	50,000.00	.00	(50,000.00)	0	.00	
TOTAL FUND EXPENDITURES	85,533.08	123,937.00	262,285.42	360,613.00	98,327.58	27.3	945,300.00	
NET REVENUE OVER EXPENDITURES	(57,610.80)	(88,497.00)	182,804.78	74,817.00	(107,987.78)	(144.3)	.00	

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	.00	.00	15,150.00	15,150.00	.00	.0	30,300.00
2-33-3520 INTEREST	289.58	750.00	3,195.65	3,750.00	554.35	14.8	9,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	50,853.62	.00	(50,853.62)	.0	.00
TOTAL RESERVE FUND REVENUE	289.58	750.00	69,199.27	18,900.00	(50,299.27)	(266.1)	39,300.00
TOTAL FUND REVENUE	289.58	750.00	69,199.27	18,900.00	(50,299.27)	(266.1)	39,300.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	.00	.00	.00	.0	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.0	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.0	45,000.00
NET REVENUE OVER EXPENDITURES	289.58	750.00	69,199.27	18,900.00	(50,299.27)	(266.1)	(5,700.00)