

APPROVED
5-19-2020

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
APRIL 30, 2020

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	304,925.79
1-1060	ALPINE - ARCHITECTURAL ESCROW	16,209.99
1-1070	WORKING CASH	300.00
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	57,981.32
1-1151	ACCOUNTS RECEIVABLE	2,844.56
1-1155	A/R -- TAMARISK VILLAGE	7,734.67
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22
1-1165	ACCOUNTS RECEIVABLE - NSF	2,142.50
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,384.58)
1-1170	A/R INCOME TAX	279.00
1-1550	LAND	100.00
	TOTAL ASSETS	<u>360,168.47</u>
 <u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	65,431.90
1-2060	CONSTRUCTION DEPOSITS	18,172.00
1-2220	PREPAID ASSESSMENTS	52,007.28
	TOTAL LIABILITIES	135,611.18
 <u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	(15,858.29)
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>240,415.58</u>
	BALANCE - CURRENT DATE	<u>240,415.58</u>
	TOTAL OWNER EQUITY	224,557.29
	TOTAL LIABILITIES AND EQUITY	<u>360,168.47</u>

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APRIL 30, 2020

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	300,000.00	
2-1030	EDWARD JONES -- MM 1	248,211.77	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	312.00	
2-1550	ACCTS RECEIVABLE FROM OP FUND	65,431.90	
2-1560	STREET LIGHT POLE INVENTORY	38,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		701,170.49

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(241,713.03)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	68,909.69	
	BALANCE - CURRENT DATE	68,909.69	
	TOTAL OWNER EQUITY		701,170.49
	TOTAL LIABILITIES AND EQUITY		701,170.49

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING APRIL 30, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	111,562.69	110,000.00	306,596.12	283,924.00	(22,672.12)	(8.0)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,723.17	9,875.00	19,458.17	19,750.00	291.83	1.5	39,500.00
1-31-3130 TRASH ASSESSMENT	39,937.92	40,000.00	79,928.18	80,000.00	71.82	.1	160,000.00
1-31-3510 FINES & ATTORNEY FEES	1,126.44	2,300.00	4,625.74	9,600.00	4,974.26	51.8	28,000.00
1-31-3520 LATE FEES	(240.45)	750.00	1,687.24	3,000.00	1,312.76	43.8	9,000.00
1-31-6500 INTEREST	2.47	8.00	9.54	36.00	26.46	73.5	100.00
1-31-6550 COMCAST FRANCHISE FEE	1,759.14	.00	3,542.93	2,000.00	(1,542.93)	(77.2)	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	440.00	420.00	1,320.00	1,680.00	360.00	21.4	5,000.00
TOTAL OPERATING REVENUE	164,311.38	163,353.00	417,167.92	399,990.00	(17,177.92)	(4.3)	945,300.00
TOTAL FUND REVENUE	164,311.38	163,353.00	417,167.92	399,990.00	(17,177.92)	(4.3)	945,300.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	14,000.00
1-50-4050	9,000.00	9,000.00	27,000.00	36,000.00	9,000.00	9,000.00	25.0	108,000.00
1-50-4060	583.00	583.00	1,749.00	2,332.00	583.00	583.00	25.0	7,000.00
1-50-4070	1,665.00	1,665.00	4,995.00	6,660.00	1,665.00	1,665.00	25.0	20,000.00
1-50-4075	.00	83.00	180.00	334.00	154.00	154.00	46.1	1,000.00
1-50-4090	.00	625.00	1,100.00	2,500.00	1,400.00	1,400.00	56.0	7,500.00
1-50-4100	400.00	500.00	1,600.00	2,000.00	400.00	400.00	20.0	6,000.00
1-50-4110	598.25	625.00	2,393.00	2,500.00	107.00	107.00	4.3	7,500.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	15,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,500.00
1-50-4300	4,267.93	2,500.00	14,333.73	10,000.00	4,333.73	(4,333.73)	(43.3)	30,000.00
1-50-4350	.00	.00	1,120.00	1,200.00	80.00	80.00	6.7	1,400.00
1-50-4360	188.08	250.00	1,346.51	1,000.00	346.51	(346.51)	(34.7)	3,000.00
1-50-4410	105.00	210.00	371.00	840.00	469.00	469.00	55.8	2,500.00
1-50-4420	.00	83.00	24.15	334.00	309.85	309.85	92.8	1,000.00
1-50-4450	103.50	625.00	810.49	2,500.00	1,689.51	1,689.51	67.6	7,500.00
1-50-4510	.00	.00	461.90	.00	461.90	(461.90)	.0	1,300.00
1-50-4600	.00	31,500.00	.00	31,500.00	31,500.00	31,500.00	100.0	191,500.00
1-50-4601	.00	750.00	.00	750.00	750.00	750.00	100.0	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	195.00	3,500.00	195.00	3,500.00	3,305.00	3,305.00	94.4	26,000.00
1-50-4606	.00	1,000.00	4,000.00	5,000.00	1,000.00	1,000.00	20.0	8,000.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	15,500.00
1-50-4610	219.35	350.00	658.29	700.00	41.71	41.71	6.0	10,000.00
1-50-4620	94.59	500.00	283.77	1,000.00	716.23	716.23	71.6	5,000.00
1-50-4630	.00	550.00	702.23	550.00	(152.23)	(152.23)	(27.7)	4,000.00
1-50-4640	.00	200.00	.00	200.00	200.00	200.00	100.0	1,000.00
1-50-4650	2,009.80	1,400.00	2,069.80	1,400.00	669.80	(669.80)	(47.8)	7,000.00
1-50-4660	482.93	1,000.00	1,311.31	4,000.00	2,688.69	2,688.69	67.2	12,000.00
1-50-4665	1,417.05	600.00	1,485.59	2,250.00	764.41	764.41	34.0	7,000.00
1-50-4670	178.19	.00	362.07	1,000.00	637.93	637.93	63.8	2,500.00
1-50-4680	19.07	1,250.00	57.21	2,500.00	2,442.79	2,442.79	97.7	10,000.00
1-50-4700	57.95	17,500.00	173.85	17,500.00	17,326.15	17,326.15	99.0	125,000.00
1-50-4710	.00	3,500.00	.00	3,500.00	3,500.00	3,500.00	100.0	26,000.00
1-50-4720	12,969.00	13,100.00	38,907.00	53,200.00	14,293.00	14,293.00	26.9	158,000.00
1-50-4730	1,600.00	1,900.00	5,200.00	7,800.00	2,600.00	2,600.00	33.3	23,000.00

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BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	105.71	250.00	428.66	1,000.00	571.34	1,000.00	57.1	57.1	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,265.98	2,250.00	6,781.76	9,000.00	2,218.24	9,000.00	24.7	24.7	27,000.00
1-50-4760 TELEPHONE	96.01	100.00	385.14	400.00	14.86	400.00	3.7	3.7	1,200.00
1-50-4810 STREET SWEEPING	.00	1,250.00	.00	5,000.00	5,000.00	5,000.00	100.0	100.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	1,600.00	2,600.00	1,000.00	2,600.00	38.5	38.5	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	4,160.00	4,180.00	20.00	4,180.00	.5	.5	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	500.00	1,160.00	660.00	1,160.00	56.9	56.9	3,500.00
1-50-7400 INCOME TAX	.00	575.00	.00	1,150.00	1,150.00	1,150.00	100.0	100.0	2,300.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	.00	.00	2,000.00	2,000.00	2,000.00	100.0	100.0	5,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	5.88	36.00	30.12	36.00	83.7	83.7	100.00
TOTAL OPERATING EXPENDITURES	39,786.39	101,112.00	126,752.34	231,076.00	104,323.66	231,076.00	45.2	45.2	945,300.00
NON-OPERATING EXPENDITURES									
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	50,000.00	.00	(50,000.00)	.00	.0	.0	.00
TOTAL NON-OPERATING EXPENDITURE	.00	.00	50,000.00	.00	(50,000.00)	.00	.0	.0	.00
TOTAL FUND EXPENDITURES	39,786.39	101,112.00	176,752.34	231,076.00	54,323.66	231,076.00	23.5	23.5	945,300.00
NET REVENUE OVER EXPENDITURES	124,524.99	62,241.00	240,415.58	168,914.00	(71,501.58)	168,914.00	(42.3)	(42.3)	.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100	7,575.00	7,575.00	15,150.00	15,150.00	.00	.0	30,300.00
2-33-3520	496.35	750.00	2,906.07	3,000.00	93.93	3.1	9,000.00
2-33-3530	.00	.00	50,853.62	.00	(50,853.62)	.0	.00
TOTAL RESERVE FUND REVENUE	8,071.35	8,325.00	68,909.69	18,150.00	(50,759.69)	(279.7)	39,300.00
TOTAL FUND REVENUE	8,071.35	8,325.00	68,909.69	18,150.00	(50,759.69)	(279.7)	39,300.00

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RESERVE FUND EXPENDITURES							
2-83-4610	.00	.00	.00	.00	.00	.00	30,000.00
2-83-4640	.00	.00	.00	.00	.00	.00	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.00	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.00	45,000.00
NET REVENUE OVER EXPENDITURES	8,071.35	8,325.00	68,909.69	18,150.00	(50,759.69)	(279.7)	(5,700.00)