

**APPROVED**

5-19-2020

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
MARCH 31, 2020

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	245,461.28	
1-1060	ALPINE - ARCHITECTURAL ESCROW	16,209.85	
1-1070	WORKING CASH	300.00	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	21,059.92	
1-1151	ACCOUNTS RECEIVABLE	2,844.56	
1-1155	A/R -- TAMARISK VILLAGE	5,469.98	
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22	
1-1165	ACCOUNTS RECEIVABLE - NSF	2,142.50	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	( 33,384.58)	
1-1170	A/R INCOME TAX	279.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>261,517.73</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	65,431.90	
1-2060	CONSTRUCTION DEPOSITS	18,172.00	
1-2220	PREPAID ASSESSMENTS	78,381.53	
	TOTAL LIABILITIES		161,985.43

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	( 15,858.29)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>115,390.59</u>	
	BALANCE - CURRENT DATE	<u>115,390.59</u>	
	TOTAL OWNER EQUITY		99,532.30
	TOTAL LIABILITIES AND EQUITY		<u>261,517.73</u>

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

MARCH 31, 2020

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	289,000.00	
2-1030	EDWARD JONES -- MM 1	251,268.72	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	183.70	
2-1550	ACCTS RECEIVABLE FROM OP FUND	65,431.90	
2-1560	STREET LIGHT POLE INVENTORY	38,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>693,099.14</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 241,713.03)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	60,838.34	
	BALANCE - CURRENT DATE	60,838.34	
	TOTAL OWNER EQUITY		693,099.14
	TOTAL LIABILITIES AND EQUITY		<u>693,099.14</u>

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	36,451.10	31,962.00	195,033.43	173,924.00	( 21,109.43)	( 12.1)	695,700.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	9,735.00	9,875.00	140.00	1.4	39,500.00
1-31-3130 TRASH ASSESSMENT	.00	.00	39,990.26	40,000.00	9.74	.0	160,000.00
1-31-3510 FINES & ATTORNEY FEES	622.00	2,300.00	3,499.30	7,300.00	3,800.70	52.1	28,000.00
1-31-3520 LATE FEES	513.10	750.00	1,927.69	2,250.00	322.31	14.3	9,000.00
1-31-6500 INTEREST	2.36	8.00	7.07	28.00	20.93	74.8	100.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,000.00	1,783.79	2,000.00	216.21	10.8	8,000.00
1-31-7000 MISCELLANEOUS REVENUES	440.00	420.00	880.00	1,260.00	380.00	30.2	5,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>38,028.56</b>	<b>37,440.00</b>	<b>252,856.54</b>	<b>236,637.00</b>	<b>( 16,219.54)</b>	<b>( 6.9)</b>	<b>945,300.00</b>
<b>TOTAL FUND REVENUE</b>	<b>38,028.56</b>	<b>37,440.00</b>	<b>252,856.54</b>	<b>236,637.00</b>	<b>( 16,219.54)</b>	<b>( 6.9)</b>	<b>945,300.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2020

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	14,000.00
1-50-4050	9,000.00	9,000.00	18,000.00	27,000.00	9,000.00	9,000.00	33.3	108,000.00
1-50-4060	583.00	583.00	1,166.00	1,749.00	583.00	583.00	33.3	7,000.00
1-50-4070	1,665.00	1,665.00	3,330.00	4,995.00	1,665.00	1,665.00	33.3	20,000.00
1-50-4075	.00	83.00	180.00	251.00	71.00	71.00	28.3	1,000.00
1-50-4090	1,100.00	625.00	1,600.00	1,875.00	275.00	275.00	14.7	7,500.00
1-50-4100	400.00	500.00	1,200.00	1,500.00	300.00	300.00	20.0	6,000.00
1-50-4110	598.25	625.00	1,794.75	1,875.00	80.25	80.25	4.3	7,500.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	15,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,500.00
1-50-4300	.00	2,500.00	10,065.80	7,500.00	( 2,565.80)	( 2,565.80)	34.2	30,000.00
1-50-4350	120.00	100.00	1,120.00	1,200.00	80.00	80.00	6.7	1,400.00
1-50-4360	173.58	250.00	1,158.43	750.00	( 408.43)	( 408.43)	54.5	3,000.00
1-50-4410	.00	210.00	266.00	630.00	364.00	364.00	57.8	2,500.00
1-50-4420	.00	83.00	24.15	251.00	226.85	226.85	90.4	1,000.00
1-50-4450	366.71	625.00	706.99	1,875.00	1,168.01	1,168.01	62.3	7,500.00
1-50-4510	461.90	.00	461.90	.00	( 461.90)	( 461.90)	.0	1,300.00
1-50-4600	.00	.00	.00	.00	.00	.00	.0	191,500.00
1-50-4601	.00	.00	.00	.00	.00	.00	.0	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.0	26,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.00	.0	8,000.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	15,500.00
1-50-4610	219.47	350.00	438.94	350.00	( 88.94)	( 88.94)	25.4	10,000.00
1-50-4620	94.59	500.00	189.18	500.00	310.82	310.82	62.2	5,000.00
1-50-4630	529.13	.00	702.23	.00	( 702.23)	( 702.23)	.0	4,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	.0	1,000.00
1-50-4650	60.00	.00	60.00	.00	( 60.00)	( 60.00)	.0	7,000.00
1-50-4660	501.38	1,000.00	828.38	3,000.00	2,171.62	2,171.62	72.4	12,000.00
1-50-4665	50.66	550.00	68.54	1,650.00	1,581.46	1,581.46	95.9	7,000.00
1-50-4670	123.28	.00	183.88	1,000.00	816.12	816.12	81.6	2,500.00
1-50-4680	19.07	1,250.00	38.14	1,250.00	1,211.86	1,211.86	97.0	10,000.00
1-50-4700	57.95	.00	115.90	.00	( 115.90)	( 115.90)	.0	125,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	.0	26,000.00
1-50-4720	.00	13,100.00	25,938.00	40,100.00	14,162.00	14,162.00	35.3	158,000.00
1-50-4730	.00	1,900.00	3,600.00	5,900.00	2,300.00	2,300.00	39.0	23,000.00

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BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	107.06	250.00	322.95	750.00	427.05	56.9	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,253.33	2,250.00	4,515.78	6,750.00	2,234.22	33.1	27,000.00
1-50-4760 TELEPHONE	96.17	100.00	289.13	300.00	10.87	3.6	1,200.00
1-50-4810 STREET SWEEPING	.00	1,250.00	.00	3,750.00	3,750.00	100.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	800.00	800.00	1,600.00	2,600.00	1,000.00	38.5	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	3,120.00	3,140.00	20.00	.6	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	375.00	870.00	495.00	56.9	3,500.00
1-50-7400 INCOME TAX	.00	.00	.00	575.00	575.00	100.0	2,300.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	1,000.00	.00	2,000.00	2,000.00	100.0	5,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	5.88	28.00	22.12	79.0	100.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>20,545.53</b>	<b>42,487.00</b>	<b>87,465.95</b>	<b>129,964.00</b>	<b>42,498.05</b>	<b>32.7</b>	<b>945,300.00</b>
<b>NON-OPERATING EXPENDITURES</b>							
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	50,000.00	.00	( 50,000.00)	.0	.00
<b>TOTAL NON-OPERATING EXPENDITURE</b>	<b>.00</b>	<b>.00</b>	<b>50,000.00</b>	<b>.00</b>	<b>( 50,000.00)</b>	<b>.0</b>	<b>.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>20,545.53</b>	<b>42,487.00</b>	<b>137,465.95</b>	<b>129,964.00</b>	<b>( 7,501.95)</b>	<b>( 5.8)</b>	<b>945,300.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>17,483.03</b>	<b>( 5,047.00)</b>	<b>115,390.59</b>	<b>106,673.00</b>	<b>( 8,717.59)</b>	<b>( 8.2)</b>	<b>.00</b>

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100	.00	.00	7,575.00	7,575.00	.00	.0	30,300.00
2-33-3520	1,162.95	750.00	2,409.72	2,250.00	( 159.72)	( 7.1)	9,000.00
2-33-3530	.00	.00	50,853.62	.00	( 50,853.62)	.0	.00
TOTAL RESERVE FUND REVENUE	1,162.95	750.00	60,838.34	9,825.00	( 51,013.34)	( 519.2)	39,300.00
TOTAL FUND REVENUE	1,162.95	750.00	60,838.34	9,825.00	( 51,013.34)	( 519.2)	39,300.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4640	.00	.00	.00	.00	.00	.0	15,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.0	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.0	45,000.00
NET REVENUE OVER EXPENDITURES	1,162.95	750.00	60,838.34	9,825.00	( 51,013.34)	( 519.2)	( 5,700.00)