

APPROVED

1-21-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
DECEMBER 31, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	126,082.96	
1-1060	ALPINE - ARCHITECTURAL ESCROW	12,588.36	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	78,448.70	
1-1151	ACCOUNTS RECEIVABLE	2,844.56	
1-1155	A/R -- TAMARISK VILLAGE	4,194.72	
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,424.88	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,384.58)	
1-1170	A/R INCOME TAX	279.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>193,613.82</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	34,791.43	
1-2059	ACCTS PAYABLE TO RESERVE FUND	60,133.95	
1-2060	CONSTRUCTION DEPOSITS	14,372.00	
1-2220	PREPAID ASSESSMENTS	92,300.23	
	TOTAL LIABILITIES		201,597.61

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(4,086.84)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(3,896.95)	
	BALANCE - CURRENT DATE	(3,896.95)	
	TOTAL OWNER EQUITY	(7,983.79)	
	TOTAL LIABILITIES AND EQUITY		<u>193,613.82</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
DECEMBER 31, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	293,000.00	
2-1030	EDWARD JONES -- MM 1	186,497.41	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	116.67	
2-1550	ACCTS RECEIVABLE FROM OP FUND	60,133.95	
2-1560	STREET LIGHT POLE INVENTORY	38,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		626,962.85

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(280,613.57)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	33,602.59	
	BALANCE - CURRENT DATE	33,602.59	
	TOTAL OWNER EQUITY		626,962.85
	TOTAL LIABILITIES AND EQUITY		626,962.85

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	13,069.71	30,800.00	678,535.45	685,860.00	7,324.55		1.1	685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	38,484.43	39,000.00	515.57		1.3	39,000.00
1-31-3130 TRASH ASSESSMENT	(49.25)	.00	159,568.92	158,000.00	(1,568.92)		(1.0)	158,000.00
1-31-3510 FINES & ATTORNEY FEES	4,648.00	2,500.00	22,477.96	30,000.00	7,522.04		25.1	30,000.00
1-31-3520 LATE FEES	306.80	750.00	10,021.29	9,000.00	(1,021.29)		(11.4)	9,000.00
1-31-6500 INTEREST	1.28	3.00	108.91	40.00	(68.91)		(172.3)	40.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	7,896.53	10,000.00	2,103.47		21.0	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,694.33	400.00	24,127.42	5,000.00	(19,127.42)		(382.6)	5,000.00
TOTAL OPERATING REVENUE	19,670.87	36,953.00	941,220.91	936,900.00	(4,320.91)		(.5)	936,900.00
TOTAL FUND REVENUE	19,670.87	36,953.00	941,220.91	936,900.00	(4,320.91)		(.5)	936,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	13,950.00	13,500.00	(450.00)	(3.3)		13,500.00
1-50-4050	18,000.00	9,000.00	108,000.00	108,000.00	.00	.0		108,000.00
1-50-4060	1,170.00	587.00	7,000.00	7,000.00	.00	.0		7,000.00
1-50-4070	3,350.00	1,685.00	20,000.00	20,000.00	.00	.0		20,000.00
1-50-4075	60.00	50.00	1,440.00	500.00	(940.00)	(188.0)		500.00
1-50-4090	.00	625.00	7,513.41	7,500.00	(13.41)	(.2)		7,500.00
1-50-4100	400.00	500.00	5,867.45	6,000.00	132.55	2.2		6,000.00
1-50-4110	598.25	625.00	7,179.00	7,600.00	421.00	5.5		7,600.00
1-50-4280	.00	.00	8,480.50	12,200.00	3,719.50	30.5		12,200.00
1-50-4281	.00	.00	691.50	1,800.00	1,108.50	61.6		1,800.00
1-50-4300	1,092.83	2,500.00	30,947.08	30,000.00	(947.08)	(3.2)		30,000.00
1-50-4350	.00	.00	1,370.00	1,300.00	(70.00)	(5.4)		1,300.00
1-50-4360	114.20	250.00	2,861.04	3,000.00	138.96	4.6		3,000.00
1-50-4410	258.00	200.00	1,897.03	2,600.00	702.97	27.0		2,600.00
1-50-4420	.00	84.00	436.30	1,000.00	563.70	56.4		1,000.00
1-50-4450	1,615.77	625.00	10,513.77	7,500.00	(3,013.77)	(40.2)		7,500.00
1-50-4510	117.41	.00	1,096.61	1,200.00	103.39	8.6		1,200.00
1-50-4600	.00	.00	190,550.01	191,500.00	949.99	.5		191,500.00
1-50-4601	.00	.00	4,488.96	4,500.00	11.04	.3		4,500.00
1-50-4604	.00	.00	150.00	500.00	350.00	70.0		500.00
1-50-4605	270.00	.00	21,950.00	28,000.00	6,050.00	21.6		28,000.00
1-50-4606	3,200.00	.00	8,600.00	7,500.00	(1,100.00)	(14.7)		7,500.00
1-50-4608	.00	.00	15,630.00	16,000.00	370.00	2.3		16,000.00
1-50-4610	393.03	.00	11,053.01	10,000.00	(1,053.01)	(10.5)		10,000.00
1-50-4620	94.59	.00	4,215.94	5,000.00	784.06	15.7		5,000.00
1-50-4630	255.00	.00	6,503.72	4,000.00	(2,503.72)	(62.6)		4,000.00
1-50-4640	.00	.00	72.46	1,000.00	927.54	92.8		1,000.00
1-50-4650	3,861.81	.00	10,543.76	8,000.00	(2,543.76)	(31.8)		8,000.00
1-50-4660	1,100.00	1,000.00	18,890.25	14,000.00	(4,890.25)	(34.9)		14,000.00
1-50-4665	3,976.68	400.00	8,016.29	8,000.00	(16.29)	(.2)		8,000.00
1-50-4670	119.25	300.00	986.57	4,000.00	3,013.43	75.3		4,000.00
1-50-4680	184.07	50.00	9,500.53	11,000.00	1,499.47	13.6		11,000.00
1-50-4700	57.95	.00	135,570.46	120,000.00	(15,570.46)	(13.0)		120,000.00
1-50-4710	.00	.00	24,022.40	22,000.00	(2,022.40)	(9.2)		22,000.00
1-50-4720	25,938.00	13,200.00	155,648.35	158,000.00	2,351.65	1.5		158,000.00
1-50-4730	3,600.00	1,875.00	22,400.00	22,500.00	100.00	.4		22,500.00

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 FOR THE 12 MONTHS ENDING DECEMBER 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	108.22	125.00	1,218.32	1,500.00	281.68		18.8	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	2,258.26	2,250.00	24,648.10	27,000.00	2,351.90		8.7	27,000.00
1-50-4760 TELEPHONE	97.15	50.00	1,065.43	1,000.00	(65.43)		6.5)	1,000.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00		.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	800.00	900.00	4,000.00	5,000.00	1,000.00		20.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	12,480.00	12,500.00	20.00		.2	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	1,500.00	4,000.00	2,500.00		62.5	4,000.00
1-50-7400 INCOME TAX	(241.00)	400.00	1,869.00	1,600.00	(269.00)		16.8)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	5,281.44	3,000.00	(2,281.44)		76.1)	3,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	19.17	100.00	80.83		80.8	100.00
TOTAL OPERATING EXPENDITURES	74,014.47	38,939.00	945,117.86	936,900.00	(8,217.86)		.9)	936,900.00
TOTAL FUND EXPENDITURES	74,014.47	38,939.00	945,117.86	936,900.00	(8,217.86)		.9)	936,900.00
NET REVENUE OVER EXPENDITURES	(54,343.60)	(1,986.00)	(3,896.95)	.00	3,896.95		.0	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	8,535.00	.00	34,140.00	34,140.00	.00	.0	34,140.00
2-33-3520 INTEREST	1,263.48	500.00	11,283.88	6,000.00	(5,283.88)	88.1	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(7,380.60)	.00	(871.10)	.00	871.10	.0	.00
TOTAL RESERVE FUND REVENUE	2,417.88	500.00	44,552.78	40,140.00	(4,412.78)	(11.0)	40,140.00
TOTAL FUND REVENUE	2,417.88	500.00	44,552.78	40,140.00	(4,412.78)	(11.0)	40,140.00

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RESERVE FUND EXPENDITURES							
2-83-4620 COMMON AREA IMPROVEMENTS	.00	.00	1,169.97	.00	(1,169.97)	.0	.00
2-83-4625 TREE REPLACEMENT	.00	.00	.00	10,000.00	10,000.00	100.0	10,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	7,280.72	35,000.00	27,719.28	79.2	35,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	.00	.00	2,499.50	.00	(2,499.50)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	10,950.19	45,000.00	34,049.81	75.7	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	10,950.19	45,000.00	34,049.81	75.7	45,000.00
NET REVENUE OVER EXPENDITURES	2,417.88	500.00	33,602.69	4,860.00	(38,462.59)	(791.4)	(4,860.00)