

APPROVED

12-17-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
NOVEMBER 30, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	58,529.35	
1-1060	ALPINE - ARCHITECTURAL ESCROW	12,647.84	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	89,528.38	
1-1151	ACCOUNTS RECEIVABLE	2,844.56	
1-1155	A/R -- TAMARISK VILLAGE	5,416.34	
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,424.88	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,384.58)	
1-1170	A/R INCOME TAX	279.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>138,420.99</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	60,133.95	
1-2060	CONSTRUCTION DEPOSITS	14,372.00	
1-2220	PREPAID ASSESSMENTS	17,555.23	
	TOTAL LIABILITIES		92,061.18

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(4,086.84)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>50,446.65</u>	
	BALANCE - CURRENT DATE	<u>50,446.65</u>	
	TOTAL OWNER EQUITY		46,359.81
	TOTAL LIABILITIES AND EQUITY		<u>138,420.99</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
NOVEMBER 30, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	382,000.00	
2-1030	EDWARD JONES -- MM 1	95,029.59	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	166.61	
2-1550	ACCTS RECEIVABLE FROM OP FUND	60,133.95	
2-1560	STREET LIGHT POLE INVENTORY	38,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>624,544.97</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(280,613.57)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>31,184.71</u>	
	BALANCE - CURRENT DATE		<u>31,184.71</u>
	TOTAL OWNER EQUITY		624,544.97
	TOTAL LIABILITIES AND EQUITY		<u>624,544.97</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	30,576.08	30,800.00	665,465.74	655,060.00	(10,405.74)	(1.6)	685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(56.10)	.00	38,484.43	39,000.00	515.57	1.3	39,000.00
1-31-3130 TRASH ASSESSMENT	(17.16)	.00	159,618.17	158,000.00	(1,618.17)	(1.0)	158,000.00
1-31-3510 FINES & ATTORNEY FEES	465.00	2,500.00	17,829.96	27,500.00	9,670.04	35.2	30,000.00
1-31-3520 LATE FEES	396.54	750.00	9,714.49	8,250.00	(1,464.49)	(17.8)	9,000.00
1-31-6500 INTEREST	1.30	3.00	107.63	37.00	(70.63)	(190.9)	40.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	7,896.53	7,500.00	(396.53)	(5.3)	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	480.00	400.00	22,433.09	4,600.00	(17,833.09)	(387.7)	5,000.00
TOTAL OPERATING REVENUE	31,845.66	34,453.00	921,550.04	899,947.00	(21,603.04)	(2.4)	936,900.00
TOTAL FUND REVENUE	31,845.66	34,453.00	921,550.04	899,947.00	(21,603.04)	(2.4)	936,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	13,950.00	13,500.00	(450.00)	(3.3)	13,500.00
1-50-4050	9,000.00	9,000.00	90,000.00	99,000.00	9,000.00	9.1	108,000.00
1-50-4060	583.00	583.00	5,830.00	6,413.00	583.00	9.1	7,000.00
1-50-4070	1,665.00	1,665.00	16,650.00	18,315.00	1,665.00	9.1	20,000.00
1-50-4075	.00	50.00	1,380.00	450.00	(930.00)	(206.7)	500.00
1-50-4090	200.00	625.00	7,513.41	6,875.00	(638.41)	(9.3)	7,500.00
1-50-4100	640.00	500.00	5,467.45	5,500.00	32.55	.6	6,000.00
1-50-4110	1,196.50	625.00	6,580.75	6,975.00	394.25	5.7	7,600.00
1-50-4280	8,480.50	12,200.00	8,480.50	12,200.00	3,719.50	30.5	12,200.00
1-50-4281	691.50	1,800.00	691.50	1,800.00	1,108.50	61.6	1,800.00
1-50-4300	24,002.37	2,500.00	29,854.25	27,500.00	(2,354.25)	(8.6)	30,000.00
1-50-4350	.00	.00	1,370.00	1,300.00	(70.00)	(5.4)	1,300.00
1-50-4360	344.47	250.00	2,746.84	2,750.00	3.16	.1	3,000.00
1-50-4410	.00	200.00	1,639.03	2,400.00	760.97	31.7	2,600.00
1-50-4420	69.60	84.00	436.30	916.00	479.70	52.4	1,000.00
1-50-4450	1,189.85	625.00	8,898.00	6,875.00	(2,023.00)	(29.4)	7,500.00
1-50-4510	.00	.00	979.20	1,200.00	220.80	18.4	1,200.00
1-50-4600	27,221.43	.00	190,550.01	191,500.00	949.99	.5	191,500.00
1-50-4601	641.28	.00	4,488.96	4,500.00	11.04	.3	4,500.00
1-50-4604	.00	.00	150.00	500.00	350.00	70.0	500.00
1-50-4605	.00	.00	21,680.00	28,000.00	6,320.00	22.6	28,000.00
1-50-4606	.00	.00	5,400.00	7,500.00	2,100.00	28.0	7,500.00
1-50-4608	.00	.00	15,630.00	16,000.00	370.00	2.3	16,000.00
1-50-4610	2,177.19	350.00	10,659.98	10,000.00	(659.98)	(6.6)	10,000.00
1-50-4620	812.89	500.00	4,121.35	5,000.00	878.65	17.6	5,000.00
1-50-4630	356.70	.00	6,248.72	4,000.00	(2,248.72)	(56.2)	4,000.00
1-50-4640	.00	.00	72.46	1,000.00	927.54	92.8	1,000.00
1-50-4650	2,600.12	.00	6,681.95	8,000.00	1,318.05	16.5	8,000.00
1-50-4660	1,484.20	1,200.00	17,790.25	13,000.00	(4,790.25)	(36.9)	14,000.00
1-50-4665	105.08	500.00	4,039.61	7,600.00	3,560.39	46.9	8,000.00
1-50-4670	57.80	300.00	867.32	3,700.00	2,832.68	76.6	4,000.00
1-50-4680	739.96	50.00	9,316.46	10,950.00	1,633.54	14.9	11,000.00
1-50-4700	10,531.60	.00	135,512.51	120,000.00	(15,512.51)	(12.9)	120,000.00
1-50-4710	1,841.92	.00	24,022.40	22,000.00	(2,022.40)	(9.2)	22,000.00
1-50-4720	12,969.00	13,200.00	129,710.35	144,800.00	15,089.65	10.4	158,000.00
1-50-4730	2,050.00	1,875.00	18,800.00	20,625.00	1,825.00	8.9	22,500.00

BATTLEMENT MESA SERVICE ASSOC
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 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	108.15	125.00	1,110.10	1,375.00	264.90	19.3	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	2,258.28	2,250.00	22,389.84	24,750.00	2,360.16	9.5	27,000.00
1-50-4760 TELEPHONE	97.15	80.00	968.28	950.00	(18.28)	(1.9)	1,000.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	800.00	800.00	3,200.00	4,100.00	900.00	22.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	11,440.00	11,450.00	10.00	.1	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	1,375.00	3,700.00	2,325.00	62.8	4,000.00
1-50-7400 INCOME TAX	.00	.00	2,110.00	1,200.00	(910.00)	(75.8)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	5,281.44	2,700.00	(2,581.44)	(95.6)	3,000.00
1-50-9999 MISC OPERATING EXPENSE	19.17	8.00	19.17	92.00	72.83	79.2	100.00
TOTAL OPERATING EXPENDITURES	116,099.71	53,585.00	871,103.39	897,961.00	26,857.61	3.0	936,900.00
TOTAL FUND EXPENDITURES	116,099.71	53,585.00	871,103.39	897,961.00	26,857.61	3.0	936,900.00
NET REVENUE OVER EXPENDITURES	(84,254.05)	(19,132.00)	50,446.65	1,986.00	(48,460.65)	(2440.1)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,535.00	.00	25,605.00	34,140.00	8,535.00	25.0	34,140.00
2-33-3520 INTEREST	1,294.03	500.00	10,020.40	5,500.00	(4,520.40)	(82.2)	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	7,188.16	.00	6,509.50	.00	(6,509.50)	.0	.00
TOTAL RESERVE FUND REVENUE	17,017.19	500.00	42,134.90	39,640.00	(2,494.90)	(6.3)	40,140.00
<u>TOTAL FUND REVENUE</u>							
TOTAL FUND REVENUE	17,017.19	500.00	42,134.90	39,640.00	(2,494.90)	(6.3)	40,140.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4620 COMMON AREA IMPROVEMENTS	.00	.00	1,169.97	.00	(1,169.97)	.0	.00
2-83-4625 TREE REPLACEMENT	.00	.00	.00	10,000.00	10,000.00	100.0	10,000.00
2-83-4640 FENCE IMPROVEMENTS	7,280.72	.00	7,280.72	35,000.00	27,719.28	79.2	35,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	.00	.00	2,499.50	.00	(2,499.50)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	7,280.72	.00	10,950.19	45,000.00	34,049.81	75.7	45,000.00
TOTAL FUND EXPENDITURES	7,280.72	.00	10,950.19	45,000.00	34,049.81	75.7	45,000.00
NET REVENUE OVER EXPENDITURES	9,736.47	500.00	31,184.71	(5,360.00)	(36,544.71)	(681.8)	(4,860.00)