

APPROVED

10-15-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
SEPTEMBER 30, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	105,666.87
1-1060	ALPINE - ARCHITECTURAL ESCROW	14,886.12
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	90,340.42
1-1151	ACCOUNTS RECEIVABLE	(14,555.44)
1-1155	A/R -- TAMARISK VILLAGE	4,917.06
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22
1-1165	ACCOUNTS RECEIVABLE - NSF	1,245.63
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(33,384.58)
1-1170	A/R INCOME TAX	279.00
1-1550	LAND	100.00

TOTAL ASSETS

170,530.30

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95
1-2060	CONSTRUCTION DEPOSITS	16,372.00
1-2220	PREPAID ASSESSMENTS	75,262.57

TOTAL LIABILITIES

101,768.52

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(4,086.84)
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UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

72,848.62

BALANCE - CURRENT DATE

72,848.62

TOTAL OWNER EQUITY

68,761.78

TOTAL LIABILITIES AND EQUITY

170,530.30

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
SEPTEMBER 30, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	482,000.00	
2-1030	EDWARD JONES -- MM 1	35,195.02	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	193.30	
2-1550	ACCTS RECEIVABLE FROM OP FUND	10,133.95	
2-1560	STREET LIGHT POLE INVENTORY	38,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>614,737.09</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(280,613.57)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>21,376.83</u>	
	BALANCE - CURRENT DATE		<u>21,376.83</u>
	TOTAL OWNER EQUITY		614,737.09
	TOTAL LIABILITIES AND EQUITY		<u>614,737.09</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	29,801.33	30,800.00	524,421.42	514,395.00	(10,026.42)	(2.0)	685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	28,695.53	29,250.00	554.47	1.9	39,000.00
1-31-3130 TRASH ASSESSMENT	(508.75)	.00	119,746.21	118,500.00	(1,246.21)	(1.1)	158,000.00
1-31-3510 FINES & ATTORNEY FEES	2,568.00	2,500.00	15,474.41	22,500.00	7,025.59	31.2	30,000.00
1-31-3520 LATE FEES	(25.82)	750.00	8,509.02	6,750.00	(1,759.02)	(26.1)	9,000.00
1-31-6500 INTEREST	6.65	3.00	101.86	31.00	(70.86)	(228.6)	40.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	5,990.12	7,500.00	1,509.88	20.1	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	200.00	420.00	3,993.09	3,780.00	(213.09)	(5.6)	5,000.00
TOTAL OPERATING REVENUE	32,041.41	36,973.00	706,931.66	702,706.00	(4,225.66)	(.6)	936,900.00
TOTAL FUND REVENUE	32,041.41	36,973.00	706,931.66	702,706.00	(4,225.66)	(.6)	936,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	13,500.00	.00	13,500.00	13,500.00	100.0	13,500.00	13,500.00
1-50-4050	9,000.00	9,000.00	72,000.00	81,000.00	9,000.00	11.1	108,000.00	108,000.00
1-50-4060	583.00	583.00	4,664.00	5,247.00	583.00	11.1	7,000.00	7,000.00
1-50-4070	1,665.00	1,665.00	13,320.00	14,985.00	1,665.00	11.1	20,000.00	20,000.00
1-50-4075	240.00	40.00	1,140.00	360.00	(780.00)	(216.7)	500.00	500.00
1-50-4090	21.87	625.00	7,313.41	5,625.00	(1,688.41)	(30.0)	7,500.00	7,500.00
1-50-4100	400.00	500.00	4,187.45	4,500.00	312.55	7.0	6,000.00	6,000.00
1-50-4110	598.25	625.00	5,384.25	5,700.00	315.75	5.5	7,600.00	7,600.00
1-50-4280	.00	.00	.00	.00	.00	.0	12,200.00	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.0	1,800.00	1,800.00
1-50-4300	245.00	2,500.00	5,606.88	22,500.00	16,893.12	75.1	30,000.00	30,000.00
1-50-4350	.00	.00	1,370.00	1,300.00	(70.00)	(5.4)	1,300.00	1,300.00
1-50-4360	122.29	250.00	2,297.21	2,250.00	(47.21)	(2.1)	3,000.00	3,000.00
1-50-4410	.00	200.00	1,148.03	2,000.00	851.97	42.6	2,600.00	2,600.00
1-50-4420	.00	83.00	366.70	749.00	382.30	51.0	1,000.00	1,000.00
1-50-4450	260.35	625.00	6,371.21	5,625.00	(746.21)	(13.3)	7,500.00	7,500.00
1-50-4510	.00	.00	979.20	1,200.00	220.80	18.4	1,200.00	1,200.00
1-50-4600	27,221.43	27,357.00	136,107.15	164,142.00	28,034.85	17.1	191,500.00	191,500.00
1-50-4601	641.28	650.00	3,206.40	3,875.00	668.60	17.3	4,500.00	4,500.00
1-50-4604	150.00	.00	150.00	500.00	350.00	70.0	500.00	500.00
1-50-4605	10,810.00	4,000.00	21,680.00	24,000.00	2,320.00	9.7	28,000.00	28,000.00
1-50-4606	.00	875.00	5,400.00	6,625.00	1,225.00	18.5	7,500.00	7,500.00
1-50-4608	630.00	.00	5,630.00	10,700.00	5,070.00	47.4	16,000.00	16,000.00
1-50-4610	275.19	2,000.00	8,207.82	7,650.00	(557.82)	(7.3)	10,000.00	10,000.00
1-50-4620	295.50	600.00	3,213.87	3,900.00	686.13	17.6	5,000.00	5,000.00
1-50-4630	2,668.00	600.00	5,280.09	3,450.00	(1,830.09)	(53.1)	4,000.00	4,000.00
1-50-4640	45.00	.00	72.46	1,000.00	927.54	92.8	1,000.00	1,000.00
1-50-4650	795.26	1,500.00	2,311.83	8,000.00	5,688.17	71.1	8,000.00	8,000.00
1-50-4660	898.50	1,200.00	16,306.05	10,600.00	(5,706.05)	(53.8)	14,000.00	14,000.00
1-50-4665	63.90	800.00	3,934.53	6,300.00	2,365.47	37.6	8,000.00	8,000.00
1-50-4670	58.80	350.00	750.46	3,050.00	2,299.54	75.4	4,000.00	4,000.00
1-50-4680	1,532.26	1,000.00	6,752.46	9,900.00	3,147.54	31.8	11,000.00	11,000.00
1-50-4700	26,980.48	20,000.00	98,670.24	119,900.00	21,229.76	17.7	120,000.00	120,000.00
1-50-4710	6,173.44	4,000.00	16,722.56	21,000.00	4,277.44	20.4	22,000.00	22,000.00
1-50-4720	.00	13,200.00	103,772.35	118,400.00	14,627.65	12.4	158,000.00	158,000.00
1-50-4730	.00	1,875.00	14,950.00	16,875.00	1,925.00	11.4	22,500.00	22,500.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	106.38	125.00	894.96	1,125.00	230.04	20.5	1,500.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,265.57	2,250.00	17,870.89	20,250.00	2,379.11	11.8	27,000.00	
1-50-4760 TELEPHONE	96.66	90.00	774.14	780.00	5.86	.8	1,000.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	9,360.00	9,370.00	10.00	.1	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	1,125.00	3,100.00	1,975.00	63.7	4,000.00	
1-50-7400 INCOME TAX	610.00	400.00	2,110.00	1,200.00	910.00	(75.8)	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	200.00	5,281.44	2,200.00	3,081.44	(140.1)	3,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	76.00	76.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	96,618.41	114,616.00	634,083.04	762,009.00	127,925.96	16.8	936,900.00	
TOTAL FUND EXPENDITURES	96,618.41	114,616.00	634,083.04	762,009.00	127,925.96	16.8	936,900.00	
NET REVENUE OVER EXPENDITURES	(64,577.00)	(77,643.00)	72,848.62	59,303.00	132,151.62	(222.8)	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	17,070.00	25,605.00	8,535.00	33.3	34,140.00
2-33-3520 INTEREST	1,121.23	500.00	7,853.74	4,500.00	3,353.74	(74.5)	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	122.56	.00	122.56	.0	.00
TOTAL RESERVE FUND REVENUE	1,121.23	500.00	25,046.30	30,105.00	5,058.70	16.8	40,140.00
TOTAL FUND REVENUE	1,121.23	500.00	25,046.30	30,105.00	5,058.70	16.8	40,140.00

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RESERVE FUND EXPENDITURES								
2-83-4620 COMMON AREA IMPROVEMENTS	.00	.00	1,169.97	.00	(1,169.97)	.0	.00	
2-83-4625 TREE REPLACEMENT	.00	1,700.00	.00	8,400.00	8,400.00	100.0	10,000.00	
2-83-4640 FENCE IMPROVEMENTS	.00	6,000.00	.00	30,000.00	30,000.00	100.0	35,000.00	
2-83-4675 LAND IMPROVEMENTS - 8935	.00	.00	2,499.50	.00	(2,499.50)	.0	.00	
TOTAL RESERVE FUND EXPENDITUR	.00	7,700.00	3,669.47	38,400.00	34,730.53	90.4	45,000.00	
TOTAL FUND EXPENDITURES	.00	7,700.00	3,669.47	38,400.00	34,730.53	90.4	45,000.00	
NET REVENUE OVER EXPENDITURES	1,121.23	(7,200.00)	21,376.83	(8,295.00)	(29,671.83)	(357.7)	(4,860.00)	