

**APPROVED**

10-15-19

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
AUGUST 31, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	156,650.96	
1-1060	ALPINE - ARCHITECTURAL ESCROW	18,624.43	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	93,567.60	
1-1151	ACCOUNTS RECEIVABLE	( 14,555.44)	
1-1155	A/R -- TAMARISK VILLAGE	5,612.81	
1-1156	TAMARISK VILLAGE OVER/UNDER	985.22	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,245.63	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	( 33,384.58)	
1-1170	A/R INCOME TAX	279.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>229,175.63</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060	CONSTRUCTION DEPOSITS	19,872.00	
1-2220	PREPAID ASSESSMENTS	65,830.90	
	TOTAL LIABILITIES		95,836.85

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	( 4,086.84)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>137,425.62</u>	
	BALANCE - CURRENT DATE	<u>137,425.62</u>	
	TOTAL OWNER EQUITY		133,338.78
	TOTAL LIABILITIES AND EQUITY		<u>229,175.63</u>

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
AUGUST 31, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	482,000.00	
2-1030	EDWARD JONES -- MM 1	33,929.70	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	337.39	
2-1550	ACCTS RECEIVABLE FROM OP FUND	10,133.95	
2-1560	STREET LIGHT POLE INVENTORY	38,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>613,615.86</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 280,613.57)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>20,255.60</u>	
	BALANCE - CURRENT DATE	<u>20,255.60</u>	
	TOTAL OWNER EQUITY		613,615.86
	TOTAL LIABILITIES AND EQUITY		<u>613,615.86</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	32,095.53	.00	494,620.09	514,395.00	19,774.91	3.8	685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	28,695.53	29,250.00	554.47	1.9	39,000.00
1-31-3130 TRASH ASSESSMENT	508.75	.00	120,254.96	118,500.00	( 1,754.96)	( 1.5)	158,000.00
1-31-3510 FINES & ATTORNEY FEES	6,120.20	2,500.00	12,906.41	20,000.00	7,093.59	35.5	30,000.00
1-31-3520 LATE FEES	1,492.47	750.00	8,534.84	6,000.00	( 2,534.84)	( 42.3)	9,000.00
1-31-6500 INTEREST	11.03	3.00	95.21	28.00	( 67.21)	( 240.0)	40.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	5,990.12	5,000.00	( 990.12)	( 19.8)	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	680.00	420.00	3,793.09	3,360.00	( 433.09)	( 12.9)	5,000.00
TOTAL OPERATING REVENUE	40,907.98	3,673.00	674,890.25	696,533.00	21,642.75	3.1	936,900.00
TOTAL FUND REVENUE	40,907.98	3,673.00	674,890.25	696,533.00	21,642.75	3.1	936,900.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	13,500.00
1-50-4050	9,000.00	9,000.00	63,000.00	72,000.00	9,000.00	9,000.00	12.5	108,000.00
1-50-4060	583.00	583.00	4,081.00	4,664.00	583.00	583.00	12.5	7,000.00
1-50-4070	1,665.00	1,665.00	11,655.00	13,320.00	1,665.00	1,665.00	12.5	20,000.00
1-50-4075	120.00	40.00	900.00	320.00	( 580.00)	( 580.00)	( 181.3)	500.00
1-50-4090	500.00	625.00	7,291.54	5,000.00	( 2,291.54)	( 2,291.54)	( 45.8)	7,500.00
1-50-4100	400.00	500.00	3,787.45	4,000.00	212.55	212.55	5.3	6,000.00
1-50-4110	598.25	650.00	4,786.00	5,075.00	289.00	289.00	5.7	7,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,800.00
1-50-4300	245.00	2,500.00	5,361.88	20,000.00	14,638.12	14,638.12	73.2	30,000.00
1-50-4350	.00	.00	1,370.00	1,300.00	( 70.00)	( 70.00)	( 5.4)	1,300.00
1-50-4360	320.47	250.00	2,174.92	2,000.00	( 174.92)	( 174.92)	( 8.8)	3,000.00
1-50-4410	130.00	200.00	1,148.03	1,800.00	651.97	651.97	36.2	2,600.00
1-50-4420	.00	83.00	366.70	666.00	299.30	299.30	44.9	1,000.00
1-50-4450	353.35	625.00	6,110.86	5,000.00	( 1,110.86)	( 1,110.86)	( 22.2)	7,500.00
1-50-4510	.00	.00	979.20	1,200.00	220.80	220.80	18.4	1,200.00
1-50-4600	.00	27,357.00	108,885.72	136,785.00	27,899.28	27,899.28	20.4	191,500.00
1-50-4601	.00	650.00	2,565.12	3,225.00	659.88	659.88	20.5	4,500.00
1-50-4604	.00	250.00	.00	500.00	500.00	500.00	100.0	500.00
1-50-4605	705.00	4,000.00	10,870.00	20,000.00	9,130.00	9,130.00	45.7	28,000.00
1-50-4606	.00	.00	5,400.00	5,750.00	350.00	350.00	6.1	7,500.00
1-50-4608	.00	5,400.00	5,000.00	10,700.00	5,700.00	5,700.00	53.3	16,000.00
1-50-4610	154.38	2,000.00	7,932.63	5,650.00	( 2,282.63)	( 2,282.63)	( 40.4)	10,000.00
1-50-4620	94.70	800.00	2,918.37	3,300.00	381.63	381.63	11.6	5,000.00
1-50-4630	585.00	600.00	2,612.09	2,850.00	237.91	237.91	8.4	4,000.00
1-50-4640	27.46	200.00	27.46	1,000.00	972.54	972.54	97.3	1,000.00
1-50-4650	45.00	1,250.00	1,516.57	6,500.00	4,983.43	4,983.43	76.7	8,000.00
1-50-4660	8,070.75	1,200.00	15,407.55	9,400.00	( 6,007.55)	( 6,007.55)	( 63.9)	14,000.00
1-50-4665	35.50	800.00	3,870.63	5,500.00	1,629.37	1,629.37	29.6	8,000.00
1-50-4670	105.00	350.00	691.66	2,700.00	2,008.34	2,008.34	74.4	4,000.00
1-50-4680	1,654.22	1,000.00	5,220.20	8,900.00	3,679.80	3,679.80	41.4	11,000.00
1-50-4700	23,571.46	20,000.00	71,689.76	99,900.00	28,210.24	28,210.24	28.2	120,000.00
1-50-4710	3,799.36	4,000.00	10,549.12	17,000.00	6,450.88	6,450.88	38.0	22,000.00
1-50-4720	12,969.00	13,200.00	103,772.35	105,200.00	1,427.65	1,427.65	1.4	158,000.00
1-50-4730	1,800.00	1,875.00	14,950.00	15,000.00	50.00	50.00	.3	22,500.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	106.74	125.00	788.58	1,000.00	211.42	21.1	21.1	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	2,267.32	2,250.00	15,605.32	18,000.00	2,394.68	13.3	13.3	27,000.00
1-50-4760 TELEPHONE	96.66	90.00	677.48	690.00	12.52	1.8	1.8	1,000.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	8,320.00	8,330.00	10.00	.1	.1	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	400.00	1,000.00	2,800.00	1,800.00	64.3	64.3	4,000.00
1-50-7400 INCOME TAX	.00	.00	1,500.00	800.00	( 700.00)	( 87.5)	( 87.5)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	5,281.44	300.00	5,281.44	2,000.00	( 3,281.44)	( 164.1)	( 164.1)	3,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	68.00	68.00	100.0	100.0	100.00
TOTAL OPERATING EXPENDITURES	76,449.06	105,866.00	537,464.63	647,393.00	109,928.37	17.0	17.0	936,900.00
TOTAL FUND EXPENDITURES	76,449.06	105,866.00	537,464.63	647,393.00	109,928.37	17.0	17.0	936,900.00
NET REVENUE OVER EXPENDITURES	( 35,541.08)	( 102,193.00)	137,425.62	49,140.00	( 88,285.62)	( 179.7)	( 179.7)	.00

BATTLEMENT MESA SERVICE ASSOC  
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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	3,935.00	25,605.00	21,670.00	84.6		34,140.00
2-33-3520 INTEREST	1,546.99	500.00	6,732.51	4,000.00	( 2,732.51)	( 68.3)		6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	13,257.56	.00	( 13,257.56)	.0		.00
TOTAL RESERVE FUND REVENUE	1,546.99	500.00	23,925.07	29,605.00	5,679.93	19.2		40,140.00
TOTAL FUND REVENUE	1,546.99	500.00	23,925.07	29,605.00	5,679.93	19.2		40,140.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4620 COMMON AREA IMPROVEMENTS	.00	.00	1,169.97	.00	( 1,169.97)	.0	.00
2-83-4625 TREE REPLACEMENT	.00	1,700.00	.00	6,700.00	6,700.00	100.0	10,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	6,000.00	.00	24,000.00	24,000.00	100.0	35,000.00
2-83-4675 LAND IMPROVEMENTS - 8835	.00	.00	2,499.50	.00	( 2,499.50)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	.00	7,700.00	3,669.47	30,700.00	27,030.53	88.1	45,000.00
TOTAL FUND EXPENDITURES	.00	7,700.00	3,669.47	30,700.00	27,030.53	88.1	45,000.00
NET REVENUE OVER EXPENDITURES	1,546.99	( 7,200.00)	20,255.60	( 1,095.00)	( 21,350.60)	( 1949.8)	( 4,860.00)