

APPROVED

8.20.19

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JULY 31, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	183,157.16
1-1060	ALPINE - ARCHITECTURAL ESCROW	22,942.36
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	98,766.26
1-1151	ACCOUNTS RECEIVABLE	(14,571.95)
1-1155	A/R -- TAMARISK VILLAGE	6,534.35
1-1156	TAMARISK VILLAGE OVER/UNDER	(7,904.40)
1-1165	ACCOUNTS RECEIVABLE - NSF	1,245.63
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)
1-1170	A/R INCOME TAX	68.00
1-1550	LAND	100.00

TOTAL ASSETS

264,099.72

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95
1-2060	CONSTRUCTION DEPOSITS	25,592.00
1-2220	PREPAID ASSESSMENTS	63,034.15

TOTAL LIABILITIES

98,760.10

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(7,627.08)
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UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

172,966.70

BALANCE - CURRENT DATE

172,966.70

TOTAL OWNER EQUITY

165,339.62

TOTAL LIABILITIES AND EQUITY

264,099.72

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JULY 31, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	482,000.00
2-1030	EDWARD JONES -- MM 1	32,658.82
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	61.28
2-1550	ACCTS RECEIVABLE FROM OP FUND	9,413.95
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

573,348.87

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36
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TOTAL LIABILITIES

14,457.36

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(346,925.93)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:

REVENUE/EXPENDITURE - YTD 31,843.61

BALANCE - CURRENT DATE

31,843.61

TOTAL OWNER EQUITY

558,891.51

TOTAL LIABILITIES AND EQUITY

573,348.87

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	108,895.33	171,465.00	462,524.56	514,395.00	51,870.44		10.1	685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,735.00	9,750.00	28,695.53	29,250.00	554.47		1.9	39,000.00
1-31-3130 TRASH ASSESSMENT	39,886.50	39,500.00	119,746.21	118,500.00	(1,246.21)		1.1)	158,000.00
1-31-3510 FINES & ATTORNEY FEES	550.00	2,500.00	6,786.21	17,500.00	10,713.79		61.2	30,000.00
1-31-3520 LATE FEES	1,137.12	750.00	7,042.37	5,250.00	(1,792.37)		34.1)	9,000.00
1-31-6500 INTEREST	12.71	4.00	84.18	25.00	(59.18)		236.7)	40.00
1-31-6550 COMCAST FRANCHISE FEE	1,926.40	.00	5,990.12	5,000.00	(990.12)		19.8)	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	440.00	420.00	3,113.09	2,940.00	(173.09)		5.9)	5,000.00
TOTAL OPERATING REVENUE	162,583.06	224,389.00	633,982.27	692,860.00	58,877.73		8.5	936,900.00
TOTAL FUND REVENUE	162,583.06	224,389.00	633,982.27	692,860.00	58,877.73		8.5	936,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	13,500.00
1-50-4050	9,000.00	9,000.00	54,000.00	63,000.00	9,000.00	9,000.00	14.3	108,000.00
1-50-4060	583.00	583.00	3,498.00	4,081.00	583.00	583.00	14.3	7,000.00
1-50-4070	1,665.00	1,665.00	9,990.00	11,655.00	1,665.00	1,665.00	14.3	20,000.00
1-50-4075	.00	40.00	780.00	280.00	(500.00)	(178.6)		500.00
1-50-4090	821.87	625.00	6,791.54	4,375.00	(2,416.54)	(55.2)		7,500.00
1-50-4100	400.00	500.00	3,387.45	3,500.00	112.55	3.2		6,000.00
1-50-4110	1,196.50	625.00	4,187.75	4,425.00	237.25	5.4		7,600.00
1-50-4280	.00	.00	.00	.00	.00	.0		12,200.00
1-50-4281	.00	.00	.00	.00	.00	.0		1,800.00
1-50-4281	.00	.00	.00	.00	.00	.0		30,000.00
1-50-4300	.00	2,500.00	5,116.88	17,500.00	12,383.12	70.8		1,300.00
1-50-4350	.00	.00	1,370.00	1,300.00	(70.00)	(5.4)		3,000.00
1-50-4360	114.14	250.00	1,854.45	1,750.00	(104.45)	(6.0)		2,600.00
1-50-4410	272.00	300.00	1,018.03	1,600.00	581.97	36.4		1,000.00
1-50-4420	.00	83.00	366.70	583.00	216.30	37.1		7,500.00
1-50-4450	963.71	625.00	5,757.51	4,375.00	(1,382.51)	(31.6)		1,200.00
1-50-4510	.00	.00	979.20	1,200.00	220.80	18.4		191,500.00
1-50-4600	54,442.86	27,357.00	108,885.72	109,428.00	542.28	.5		4,500.00
1-50-4601	1,282.56	650.00	2,565.12	2,575.00	9.88	.4		500.00
1-50-4604	.00	250.00	.00	250.00	250.00	100.0		28,000.00
1-50-4605	.00	4,000.00	10,165.00	16,000.00	5,835.00	36.5		7,500.00
1-50-4606	.00	.00	5,400.00	5,750.00	350.00	6.1		16,000.00
1-50-4608	.00	.00	5,000.00	5,300.00	300.00	5.7		10,000.00
1-50-4610	3,655.90	2,000.00	7,778.25	3,650.00	(4,128.25)	(113.1)		5,000.00
1-50-4620	1,928.14	800.00	2,823.67	2,500.00	(323.67)	(13.0)		4,000.00
1-50-4630	970.56	600.00	2,027.09	2,250.00	222.91	9.9		1,000.00
1-50-4640	.00	200.00	.00	800.00	800.00	100.0		8,000.00
1-50-4650	45.00	1,250.00	1,471.57	5,250.00	3,778.43	72.0		14,000.00
1-50-4660	1,374.30	1,200.00	7,336.80	8,200.00	863.20	10.5		8,000.00
1-50-4665	62.48	800.00	3,835.13	4,700.00	864.87	18.4		4,000.00
1-50-4670	211.86	350.00	586.66	2,350.00	1,763.34	75.0		11,000.00
1-50-4680	1,470.22	2,000.00	3,565.98	7,900.00	4,334.02	54.9		120,000.00
1-50-4700	19,824.44	20,000.00	48,118.30	79,900.00	31,781.70	39.8		22,000.00
1-50-4710	2,760.96	4,000.00	6,749.76	13,000.00	6,250.24	48.1		158,000.00
1-50-4720	25,938.00	13,200.00	90,803.35	92,000.00	1,196.65	1.3		22,500.00
1-50-4730	3,850.00	1,875.00	13,150.00	13,125.00	(25.00)	(.2)		

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	106.74	125.00	681.84	875.00	193.16		22.1	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	2,233.68	2,250.00	13,338.00	15,750.00	2,412.00		15.3	27,000.00
1-50-4760 TELEPHONE	95.83	100.00	580.82	600.00	19.18		3.2	1,000.00
1-50-4810 STREET SWEEPING	15,000.00	.00	15,000.00	15,000.00	.00		.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00		4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	7,280.00	7,290.00	10.00		.1	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	400.00	875.00	2,400.00	1,525.00		63.5	4,000.00
1-50-7400 INCOME TAX	.00	.00	1,500.00	800.00	(700.00)		(87.5)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	1,700.00	1,700.00		100.0	3,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	60.00	60.00		100.0	100.00
TOTAL OPERATING EXPENDITURES	151,434.75	101,553.00	461,015.57	541,527.00	80,511.43		14.9	936,900.00
TOTAL FUND EXPENDITURES	151,434.75	101,553.00	461,015.57	541,527.00	80,511.43		14.9	936,900.00
NET REVENUE OVER EXPENDITURES	11,148.31	122,836.00	172,966.70	151,333.00	(21,633.70)		(14.3)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,535.00	8,535.00	17,070.00	25,605.00	8,535.00	33.3	34,140.00
2-33-3520 INTEREST	1,135.97	500.00	5,185.52	3,500.00	(1,685.52)	(48.2)	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	122.56	.00	13,257.56	.00	(13,257.56)	.0	.00
TOTAL RESERVE FUND REVENUE	9,793.53	9,035.00	35,513.08	29,105.00	(6,408.08)	(22.0)	40,140.00
TOTAL FUND REVENUE	9,793.53	9,035.00	35,513.08	29,105.00	(6,408.08)	(22.0)	40,140.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES								
2-83-4620 COMMON AREA IMPROVEMENTS	.00	.00	1,169.97	.00	(1,169.97)	.0	.0	.00
2-83-4625 TREE REPLACEMENT	.00	1,700.00	.00	5,000.00	5,000.00	100.0	100.0	10,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	6,000.00	.00	18,000.00	18,000.00	100.0	100.0	35,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	.00	.00	2,499.50	.00	(2,499.50)	.0	.0	.00
TOTAL RESERVE FUND EXPENDITUR	.00	7,700.00	3,669.47	23,000.00	19,330.53	84.1	84.1	45,000.00
TOTAL FUND EXPENDITURES								
	.00	7,700.00	3,669.47	23,000.00	19,330.53	84.1	84.1	45,000.00
NET REVENUE OVER EXPENDITURES								
	9,793.53	1,335.00	31,843.61	6,105.00	(25,738.61)	(421.6)	(421.6)	4,860.00