

# APPROVED

7-16-19

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
JUNE 30, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	234,915.00	
1-1060	ALPINE - ARCHITECTURAL ESCROW	25,440.19	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	88,141.73	
1-1151	ACCOUNTS RECEIVABLE	( 14,571.95)	
1-1155	A/R -- TAMARISK VILLAGE	4,958.28	
1-1158	TAMARISK VILLAGE OVER/UNDER	( 7,904.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,208.88	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	( 26,287.69)	
1-1170	A/R INCOME TAX	68.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>306,118.04</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060	CONSTRUCTION DEPOSITS	28,092.00	
1-2220	PREPAID ASSESSMENTS	113,700.78	
	TOTAL LIABILITIES		151,926.73

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	( 7,627.08)	
	UNAPPROPRIATED FUND BALANCE REVENUE/EXPENDITURE - YTD	<u>161,818.39</u>	
	BALANCE - CURRENT DATE	<u>161,818.39</u>	
	TOTAL OWNER EQUITY		154,191.31
	TOTAL LIABILITIES AND EQUITY		<u>306,118.04</u>

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
JUNE 30, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES – CD 1	482,000.00	
2-1030	EDWARD JONES – MM 1	22,837.47	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	89.10	
2-1550	ACCTS RECEIVABLE FROM OP FUND	9,413.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		563,555.34

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36	
	TOTAL LIABILITIES		14,457.36

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 346,925.93)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	22,050.08	
	BALANCE - CURRENT DATE	22,050.08	
	TOTAL OWNER EQUITY		549,097.88
	TOTAL LIABILITIES AND EQUITY		563,555.34

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 6 MONTHS ENDING JUNE 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>								
1-31-3100 COMMON ASSESSMENT	31,113.42	.00	353,629.23	342,930.00	( 10,699.23)	( 3.1)		685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	18,960.53	19,500.00	539.47	2.8		39,000.00
1-31-3130 TRASH ASSESSMENT	49.25	.00	79,859.71	79,000.00	859.71	( 1.1)		158,000.00
1-31-3510 FINES & ATTORNEY FEES	325.00	2,500.00	6,236.21	15,000.00	8,763.79	58.4		30,000.00
1-31-3520 LATE FEES	850.85	750.00	5,905.25	4,500.00	1,405.25	( 31.2)		9,000.00
1-31-6500 INTEREST	11.79	4.00	71.47	21.00	50.47	( 240.3)		40.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	4,063.72	5,000.00	936.28	18.7		10,000.00
1-31-7000 MISCELLANEOUS REVENUES	400.00	420.00	2,673.09	2,520.00	153.09	( 6.1)		5,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>32,750.31</b>	<b>6,174.00</b>	<b>471,399.21</b>	<b>468,471.00</b>	<b>( 2,928.21)</b>	<b>( .6)</b>		<b>936,900.00</b>
<b>TOTAL FUND REVENUE</b>	<b>32,750.31</b>	<b>6,174.00</b>	<b>471,399.21</b>	<b>468,471.00</b>	<b>( 2,928.21)</b>	<b>( .6)</b>		<b>936,900.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 6 MONTHS ENDING JUNE 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	13,500.00
1-50-4050	9,000.00	9,000.00	45,000.00	54,000.00	9,000.00	9,000.00	16.7	108,000.00
1-50-4060	583.00	583.00	2,915.00	3,498.00	583.00	583.00	16.7	7,000.00
1-50-4070	1,665.00	1,665.00	8,325.00	9,990.00	1,665.00	1,665.00	16.7	20,000.00
1-50-4075	300.00	40.00	780.00	240.00	( 540.00)	( 225.0)	225.0)	500.00
1-50-4080	250.00	625.00	5,969.67	3,750.00	( 2,219.67)	( 59.2)	59.2)	7,500.00
1-50-4100	424.95	500.00	2,987.45	3,000.00	12.55	12.55	.4	6,000.00
1-50-4110	.00	650.00	2,991.25	3,800.00	808.75	808.75	21.3	7,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,800.00
1-50-4300	490.00	2,500.00	5,116.88	15,000.00	9,883.12	9,883.12	65.9	30,000.00
1-50-4350	.00	.00	1,370.00	1,300.00	( 70.00)	( 70.00)	5.4)	1,300.00
1-50-4360	126.00	250.00	1,740.31	1,500.00	( 240.31)	( 240.31)	16.0)	3,000.00
1-50-4410	240.47	300.00	746.03	1,300.00	553.97	553.97	42.6	2,600.00
1-50-4420	.00	83.00	366.70	500.00	133.30	133.30	26.7	1,000.00
1-50-4450	441.00	625.00	4,793.80	3,750.00	( 1,043.80)	( 1,043.80)	27.8)	7,500.00
1-50-4510	.00	.00	979.20	1,200.00	220.80	220.80	18.4	1,200.00
1-50-4600	27,221.43	27,357.00	54,442.86	82,071.00	27,628.14	27,628.14	33.7	191,500.00
1-50-4601	641.28	650.00	1,282.56	1,925.00	642.44	642.44	33.4	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	10,165.00	4,000.00	10,165.00	12,000.00	1,835.00	1,835.00	15.3	28,000.00
1-50-4606	1,400.00	.00	5,400.00	5,750.00	350.00	350.00	6.1	7,500.00
1-50-4608	.00	.00	5,000.00	5,300.00	300.00	300.00	5.7	16,000.00
1-50-4610	287.76	1,000.00	4,122.35	1,650.00	( 2,472.35)	( 149.8)	149.8)	10,000.00
1-50-4620	162.81	600.00	895.53	1,700.00	804.47	804.47	47.3	5,000.00
1-50-4630	( 90.03)	600.00	1,056.53	1,650.00	593.47	593.47	36.0	4,000.00
1-50-4640	.00	200.00	.00	600.00	600.00	600.00	100.0	1,000.00
1-50-4650	489.01	1,250.00	1,426.57	4,000.00	2,573.43	2,573.43	64.3	8,000.00
1-50-4660	.00	1,200.00	5,962.50	7,000.00	1,037.50	1,037.50	14.8	14,000.00
1-50-4665	2,658.50	800.00	3,772.65	3,900.00	127.35	127.35	3.3	8,000.00
1-50-4670	158.11	350.00	374.80	2,000.00	1,625.20	1,625.20	81.3	4,000.00
1-50-4680	2,014.36	2,000.00	2,095.76	5,900.00	3,804.24	3,804.24	64.5	11,000.00
1-50-4700	27,347.93	20,000.00	28,293.86	59,900.00	31,606.14	31,606.14	52.8	120,000.00
1-50-4710	2,460.16	4,000.00	3,988.80	9,000.00	5,011.20	5,011.20	55.7	22,000.00
1-50-4720	12,989.35	13,200.00	64,865.35	78,800.00	13,934.65	13,934.65	17.7	158,000.00
1-50-4730	2,050.00	1,875.00	9,300.00	11,250.00	1,950.00	1,950.00	17.3	22,500.00

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 FOR THE 6 MONTHS ENDING JUNE 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	96.48	125.00	575.10	750.00	174.90	23.3	1,500.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,239.59	2,250.00	11,104.32	13,500.00	2,395.68	17.8	27,000.00	
1-50-4760 TELEPHONE	95.26	100.00	484.99	500.00	15.01	3.0	1,000.00	
1-50-4810 STREET SWEEPING	.00	7,500.00	.00	15,000.00	15,000.00	100.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	6,240.00	6,250.00	10.00	.2	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	400.00	750.00	2,000.00	1,250.00	62.5	4,000.00	
1-50-7400 INCOME TAX	.00	400.00	1,500.00	800.00	( 700.00)	( 87.5)	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	1,400.00	1,400.00	100.0	3,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	50.00	50.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	107,072.42	108,028.00	309,580.82	439,974.00	130,393.18	29.6	936,900.00	
TOTAL FUND EXPENDITURES	107,072.42	108,028.00	309,580.82	439,974.00	130,393.18	29.6	936,900.00	
NET REVENUE OVER EXPENDITURES	( 74,322.11)	( 101,854.00)	161,818.39	28,497.00	( 133,321.39)	( 467.8)	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>						
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	8,535.00	17,070.00	8,535.00	34,140.00
2-33-3520 INTEREST	1,422.22	500.00	4,049.55	3,000.00	( 1,049.55)	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 2,499.50)	.00	13,135.00	.00	( 13,135.00)	.00
TOTAL RESERVE FUND REVENUE	( 1,077.28)	500.00	25,719.55	20,070.00	( 5,649.55)	40,140.00
<u>TOTAL FUND REVENUE</u>						
	( 1,077.28)	500.00	25,719.55	20,070.00	( 5,649.55)	40,140.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>								
2-83-4620	.00	.00	1,169.97	.00	( 1,169.97)	.0	.00	.00
2-83-4625	.00	1,700.00	.00	3,300.00	3,300.00	100.0	10,000.00	10,000.00
2-83-4640	.00	6,000.00	.00	12,000.00	12,000.00	100.0	35,000.00	35,000.00
2-83-4675	.00	.00	2,499.50	.00	( 2,499.50)	.0	.00	.00
TOTAL RESERVE FUND EXPENDITUR	.00	7,700.00	3,669.47	15,300.00	11,630.53	76.0	45,000.00	45,000.00
<u>TOTAL FUND EXPENDITURES</u>								
	.00	7,700.00	3,669.47	15,300.00	11,630.53	76.0	45,000.00	45,000.00
NET REVENUE OVER EXPENDITURES	( 1,077.28)	( 7,200.00)	22,050.08	4,770.00	( 17,280.08)	( 362.3)	( 4,860.00)	( 4,860.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
06/19	06/04/2019	134	Keith Sheppelman	60.00	M
06/19	06/28/2019	135	Keith Sheppelman	240.00	M
06/19	06/05/2019	8059	Altitude Community Law, P.C.	490.00	
06/19	06/05/2019	8060	B&B Landscape, LLC	1,400.00	
06/19	06/05/2019	8061	Battlement Mesa Metro District	13,622.68	
06/19	06/05/2019	8062	Dependable Waste Services Inc	15,019.00	
06/19	06/05/2019	8063	G.V. Recreation Center	117.97	
06/19	06/05/2019	8064	Holy Cross Energy	279.72	
06/19	06/05/2019	8065	Kenneth G. Locker	1,165.00	
06/19	06/05/2019	8066	Laurel Koning	60.00	
06/19	06/05/2019	8067	Lush Green Landscapes	37,862.71	
06/19	06/05/2019	8068	Town of Parachute	134.45	
06/19	06/05/2019	8069	UNCC	71.00	
06/19	06/05/2019	8070	Valley Lumber Company	309.01	
06/19	06/05/2019	8071	Waste Management - Carbondal	96.48	
06/19	06/18/2019	8072	Battlement Mesa Metro District	29,673.64	
06/19	06/18/2019	8073	CenturyLink	95.26	
06/19	06/18/2019	8074	G.V. Recreation Center	122.50	
06/19	06/18/2019	8075	Holy Cross Energy	3,294.95	
06/19	06/18/2019	8076	Mountain Locating LLC	2,587.50	
06/19	06/18/2019	8077	VistaWorks	424.95	
06/19	06/18/2019	8078	Your Chamber	190.00	
Grand Totals:				<u>107,316.82</u>	