

APPROVED

5-21-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
APRIL 30, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	302,554.08	
1-1060	ALPINE - ARCHITECTURAL ESCROW	25,735.89	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	101,545.66	
1-1151	ACCOUNTS RECEIVABLE	(14,571.95)	
1-1155	A/R -- TAMARISK VILLAGE	6,859.08	
1-1156	TAMARISK VILLAGE OVER/UNDER	(7,904.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,208.88	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)	
1-1170	A/R INCOME TAX	68.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>389,357.55</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060	CONSTRUCTION DEPOSITS	28,092.00	
1-2220	PREPAID ASSESSMENTS	96,618.85	
	TOTAL LIABILITIES		134,844.80

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(7,627.08)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>262,139.83</u>	
	BALANCE - CURRENT DATE	<u>262,139.83</u>	
	TOTAL OWNER EQUITY		254,512.75
	TOTAL LIABILITIES AND EQUITY		<u>389,357.55</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
APRIL 30, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	382,000.00
2-1030	EDWARD JONES -- MM 1	125,261.62
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	5.70
2-1550	ACCTS RECEIVABLE FROM OP FUND	9,413.95
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS		<u>565,896.09</u>
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LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36
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TOTAL LIABILITIES		14,457.36
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OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(346,925.93)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	24,390.83	
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BALANCE - CURRENT DATE	24,390.83	
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TOTAL OWNER EQUITY		551,438.73
TOTAL LIABILITIES AND EQUITY		<u>565,896.09</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	111,376.35	171,465.00	291,751.00	342,930.00	51,179.00	14.9	685,860.00	
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,675.25	9,750.00	18,960.53	19,500.00	539.47	2.8	39,000.00	
1-31-3130 TRASH ASSESSMENT	39,734.00	39,500.00	79,810.46	79,000.00	(810.46)	(1.0)	158,000.00	
1-31-3510 FINES & ATTORNEY FEES	1,449.00	2,500.00	5,184.70	10,000.00	4,815.30	48.2	30,000.00	
1-31-3520 LATE FEES	1,594.45	750.00	4,186.16	3,000.00	(1,186.16)	(39.5)	9,000.00	
1-31-6500 INTEREST	14.17	4.00	44.06	13.00	(31.06)	(238.9)	40.00	
1-31-6550 COMCAST FRANCHISE FEE	2,019.23	.00	4,063.72	2,500.00	(1,563.72)	(62.6)	10,000.00	
1-31-7000 MISCELLANEOUS REVENUES	360.00	420.00	1,360.00	1,680.00	320.00	19.1	5,000.00	
TOTAL OPERATING REVENUE	166,222.45	224,389.00	405,360.63	458,623.00	53,262.37	11.6	936,900.00	
TOTAL FUND REVENUE	166,222.45	224,389.00	405,360.63	458,623.00	53,262.37	11.6	936,900.00	

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING APRIL 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	13,500.00
1-50-4050	9,000.00	9,000.00	27,000.00	36,000.00	9,000.00	9,000.00	25.0	108,000.00
1-50-4060	583.00	583.00	1,749.00	2,332.00	583.00	583.00	25.0	7,000.00
1-50-4070	1,665.00	1,665.00	4,995.00	6,660.00	1,665.00	1,665.00	25.0	20,000.00
1-50-4075	.00	40.00	480.00	160.00	(320.00)	(320.00)	200.0)	500.00
1-50-4090	3,125.00	625.00	3,777.14	2,500.00	(1,277.14)	(1,277.14)	(51.1)	7,500.00
1-50-4100	400.00	500.00	2,162.50	2,000.00	(162.50)	(162.50)	(8.1)	6,000.00
1-50-4110	598.25	625.00	2,393.00	2,525.00	132.00	132.00	5.2	7,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,800.00
1-50-4300	1,495.03	2,500.00	4,381.88	10,000.00	5,618.12	5,618.12	56.2	30,000.00
1-50-4350	.00	100.00	1,120.00	1,200.00	80.00	80.00	6.7	1,300.00
1-50-4360	198.48	250.00	1,289.81	1,000.00	(289.81)	(289.81)	(29.0)	3,000.00
1-50-4410	130.00	200.00	505.56	800.00	294.44	294.44	36.8	2,600.00
1-50-4420	73.03	83.00	73.03	334.00	260.97	260.97	78.1	1,000.00
1-50-4450	1,351.67	625.00	3,460.49	2,500.00	(960.49)	(960.49)	(38.4)	7,500.00
1-50-4510	.00	600.00	979.20	600.00	(379.20)	(379.20)	(63.2)	1,200.00
1-50-4600	.00	27,357.00	.00	27,357.00	27,357.00	27,357.00	100.0	191,500.00
1-50-4601	.00	625.00	.00	625.00	625.00	625.00	100.0	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	.00	4,000.00	.00	4,000.00	4,000.00	4,000.00	100.0	28,000.00
1-50-4606	.00	875.00	4,000.00	4,875.00	875.00	875.00	18.0	7,500.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	16,000.00
1-50-4610	257.39	350.00	772.21	350.00	(422.21)	(422.21)	(120.6)	10,000.00
1-50-4620	183.17	500.00	549.53	500.00	(49.53)	(49.53)	(9.9)	5,000.00
1-50-4630	330.00	550.00	741.56	550.00	(191.56)	(191.56)	(34.8)	4,000.00
1-50-4640	.00	200.00	.00	200.00	200.00	200.00	100.0	1,000.00
1-50-4650	367.56	1,500.00	367.56	1,500.00	1,132.44	1,132.44	75.5	8,000.00
1-50-4660	1,231.70	1,200.00	5,962.50	4,600.00	(1,362.50)	(1,362.50)	(29.6)	14,000.00
1-50-4665	63.90	800.00	1,061.61	2,300.00	1,238.39	1,238.39	53.8	8,000.00
1-50-4670	52.32	350.00	163.56	1,300.00	1,136.44	1,136.44	87.4	4,000.00
1-50-4680	20.35	750.00	61.05	900.00	838.95	838.95	93.2	11,000.00
1-50-4700	57.95	19,750.00	173.85	19,750.00	19,726.15	19,726.15	99.1	120,000.00
1-50-4710	.00	1,000.00	.00	1,000.00	1,000.00	1,000.00	100.0	22,000.00
1-50-4720	12,969.00	13,100.00	51,876.00	52,400.00	524.00	524.00	1.0	158,000.00
1-50-4730	1,800.00	1,875.00	7,250.00	7,500.00	250.00	250.00	3.3	22,500.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	96.10	125.00	382.14	500.00	117.86		23.6	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	2,187.74	2,250.00	6,638.12	9,000.00	2,361.88		26.2	27,000.00
1-50-4760 TELEPHONE	95.42	80.00	284.50	320.00	25.50		8.0	1,000.00
1-50-4810 STREET SWEEPING	.00	7,500.00	.00	7,500.00	7,500.00		100.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00		4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	4,160.00	4,170.00	10.00		.2	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	500.00	1,200.00	700.00		58.3	4,000.00
1-50-7400 INCOME TAX	1,500.00	.00	1,500.00	400.00	(1,100.00)		(275.0)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	200.00	.00	800.00	800.00		100.0	3,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	32.00	32.00		100.0	100.00
TOTAL OPERATING EXPENDITURES	40,997.06	103,681.00	143,220.80	224,890.00	81,669.20		36.3	936,900.00
TOTAL FUND EXPENDITURES	40,997.06	103,681.00	143,220.80	224,890.00	81,669.20		36.3	936,900.00
NET REVENUE OVER EXPENDITURES	125,225.39	120,708.00	262,139.83	233,733.00	(28,406.83)		(12.2)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,535.00	8,535.00	8,535.00	17,070.00	8,535.00	50.0	34,140.00
2-33-3520 INTEREST	1,211.33	500.00	2,709.43	2,000.00	(709.43)	(35.5)	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	11.40	.00	13,146.40	.00	(13,146.40)	.0	.00
TOTAL RESERVE FUND REVENUE	9,757.73	9,035.00	24,390.83	19,070.00	(5,320.83)	(27.9)	40,140.00
TOTAL FUND REVENUE	9,757.73	9,035.00	24,390.83	19,070.00	(5,320.83)	(27.9)	40,140.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4625 TREE REPLACEMENT	.00	.00	.00	.00	.00	.00	10,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	.00	.00	.00	.00	35,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.00	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.00	45,000.00
NET REVENUE OVER EXPENDITURES	9,757.73	9,035.00	24,390.83	19,070.00	(5,320.83)	(27.9)	(4,860.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount
04/19	04/09/2019	8019	Altitude Community Law, P.C.	1,495.03
04/19	04/09/2019	8020	Amy Provstgaard	73.03
04/19	04/09/2019	8021	Battlement Mesa Metro District	12,263.16
04/19	04/09/2019	8022	Battlement Mesa Service Assoc	8,535.00
04/19	04/09/2019	8023	Brenda Locker	50.48
04/19	04/09/2019	8024	Holy Cross Energy	522.02
04/19	04/09/2019	8025	Jean's Printing	219.56
04/19	04/09/2019	8026	Jennifer G. Perez	764.03
04/19	04/09/2019	8027	Kenneth G. Locker	1,165.00
04/19	04/09/2019	8028	Town of Parachute	57.95
04/19	04/09/2019	8029	UNCC	63.90
04/19	04/09/2019	8030	VistaWorks	400.00
04/19	04/09/2019	8031	Waste Management - Carbondal	96.10
04/19	04/23/2019	8032	CenturyLink	95.42
04/19	04/23/2019	8033	Dependable Waste Services Inc	14,769.00
04/19	04/23/2019	8034	G.V. Recreation Center	130.00
04/19	04/23/2019	8035	G.V./Parachute Kiwanis Foundati	500.00
04/19	04/23/2019	8036	Holy Cross Energy	2,178.95
04/19	04/23/2019	8037	Jennifer G. Perez	2,625.00
04/19	04/23/2019	8038	Jessica Lynn Studios	598.25
04/19	04/23/2019	8039	Thomas & Roberta Sisneros	126.74
04/19	04/23/2019	8040	Walker Electric, Inc.	1,231.70
Grand Totals:				<u>47,960.32</u>