

**APPROVED**

4-16-19

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
MARCH 31, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	239,627.07
1-1060	ALPINE - ARCHITECTURAL ESCROW	25,433.78
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	87,600.60
1-1151	ACCOUNTS RECEIVABLE	( 14,571.95)
1-1155	A/R -- TAMARISK VILLAGE	5,047.00
1-1156	TAMARISK VILLAGE OVER/UNDER	( 7,904.40)
1-1165	ACCOUNTS RECEIVABLE - NSF	1,082.14
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	( 26,287.69)
1-1170	A/R INCOME TAX	68.00
1-1550	LAND	100.00

TOTAL ASSETS

310,244.55

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95
1-2060	CONSTRUCTION DEPOSITS	27,792.00
1-2220	PREPAID ASSESSMENTS	143,031.24

TOTAL LIABILITIES

180,957.19

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	( 7,627.08)
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UNAPPROPRIATED FUND BALANCE:  
REVENUE/EXPENDITURE - YTD

136,914.44

BALANCE - CURRENT DATE

136,914.44

TOTAL OWNER EQUITY

129,287.36

TOTAL LIABILITIES AND EQUITY

310,244.55

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

MARCH 31, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	482,000.00
2-1030	EDWARD JONES -- MM 1	15,517.17
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 7.58)
2-1550	ACCTS RECEIVABLE FROM OP FUND	9,413.95
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

556,138.36

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36
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TOTAL LIABILITIES

14,457.36

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 346,925.93)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:  
REVENUE/EXPENDITURE - YTD

14,633.10

BALANCE - CURRENT DATE

14,633.10

TOTAL OWNER EQUITY

541,681.00

TOTAL LIABILITIES AND EQUITY

556,138.36

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	28,810.18	.00	180,374.65	171,465.00	( 8,909.65)	( 5.2)	685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	9,285.28	9,750.00	464.72	4.8	39,000.00
1-31-3130 TRASH ASSESSMENT	.00	.00	40,076.46	39,500.00	( 576.46)	( 1.5)	158,000.00
1-31-3510 FINES & ATTORNEY FEES	1,351.85	2,500.00	3,735.70	7,500.00	3,764.30	50.2	30,000.00
1-31-3520 LATE FEES	790.79	750.00	2,591.71	2,250.00	( 341.71)	( 15.2)	9,000.00
1-31-6500 INTEREST	12.08	3.00	29.89	9.00	( 20.89)	( 232.1)	40.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	2,044.49	2,500.00	455.51	18.2	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	480.00	420.00	1,000.00	1,260.00	260.00	20.6	5,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>31,444.90</b>	<b>6,173.00</b>	<b>239,138.18</b>	<b>234,234.00</b>	<b>( 4,904.18)</b>	<b>( 2.1)</b>	<b>936,900.00</b>
<b>TOTAL FUND REVENUE</b>	<b>31,444.90</b>	<b>6,173.00</b>	<b>239,138.18</b>	<b>234,234.00</b>	<b>( 4,904.18)</b>	<b>( 2.1)</b>	<b>936,900.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	13,500.00
1-50-4050	9,000.00	9,000.00	18,000.00	27,000.00	9,000.00	9,000.00	33.3	108,000.00
1-50-4060	583.00	583.00	1,166.00	1,749.00	583.00	583.00	33.3	7,000.00
1-50-4070	1,665.00	1,665.00	3,330.00	4,995.00	1,665.00	1,665.00	33.3	20,000.00
1-50-4075	240.00	40.00	480.00	120.00	( 360.00)	( 360.00)	300.0	500.00
1-50-4090	391.87	625.00	652.14	1,875.00	1,222.86	1,222.86	65.2	7,500.00
1-50-4100	493.75	500.00	1,762.50	1,500.00	( 262.50)	( 262.50)	( 17.5)	6,000.00
1-50-4110	598.25	625.00	1,794.75	1,900.00	105.25	105.25	5.5	7,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,800.00
1-50-4300	1,376.85	2,500.00	2,886.85	7,500.00	4,613.15	4,613.15	61.5	30,000.00
1-50-4350	120.00	100.00	1,120.00	1,100.00	( 20.00)	( 20.00)	( 1.8)	1,300.00
1-50-4360	206.41	250.00	1,091.33	750.00	( 341.33)	( 341.33)	( 45.5)	3,000.00
1-50-4410	114.00	200.00	375.56	600.00	224.44	224.44	37.4	2,600.00
1-50-4420	.00	83.00	.00	251.00	251.00	251.00	100.0	1,000.00
1-50-4450	482.10	625.00	2,108.82	1,875.00	( 233.82)	( 233.82)	( 12.5)	7,500.00
1-50-4510	979.20	.00	979.20	.00	( 979.20)	( 979.20)	.0	1,200.00
1-50-4600	.00	.00	.00	.00	.00	.00	.0	191,500.00
1-50-4601	.00	.00	.00	.00	.00	.00	.0	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.0	28,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.00	.0	7,500.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	16,000.00
1-50-4610	257.39	.00	514.82	.00	( 514.82)	( 514.82)	.0	10,000.00
1-50-4620	183.18	.00	366.36	.00	( 366.36)	( 366.36)	.0	5,000.00
1-50-4630	411.56	.00	411.56	.00	( 411.56)	( 411.56)	.0	4,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	.0	1,000.00
1-50-4650	.00	.00	.00	.00	.00	.00	.0	8,000.00
1-50-4660	1,800.00	1,200.00	4,730.80	3,400.00	( 1,330.80)	( 1,330.80)	( 39.1)	14,000.00
1-50-4665	957.38	500.00	997.71	1,500.00	502.29	502.29	33.5	8,000.00
1-50-4670	55.20	350.00	111.24	950.00	838.76	838.76	88.3	4,000.00
1-50-4680	20.35	50.00	40.70	150.00	109.30	109.30	72.9	11,000.00
1-50-4700	57.95	50.00	115.90	150.00	34.10	34.10	22.7	120,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	.0	22,000.00
1-50-4720	12,969.00	13,100.00	38,907.00	39,300.00	393.00	393.00	1.0	158,000.00
1-50-4730	1,600.00	1,875.00	5,450.00	5,625.00	175.00	175.00	3.1	22,500.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	95.94	125.00	286.04	375.00	88.96	88.96	23.7	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	2,225.67	2,250.00	4,450.38	6,750.00	2,299.62	2,299.62	34.1	27,000.00
1-50-4760 TELEPHONE	95.54	80.00	199.08	240.00	40.92	40.92	17.1	1,000.00
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	800.00	800.00	2,400.00	2,500.00	100.00	100.00	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	3,120.00	3,130.00	10.00	10.00	.3	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	375.00	900.00	525.00	525.00	58.3	4,000.00
1-50-7400 INCOME TAX	.00	400.00	.00	400.00	400.00	400.00	100.0	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	200.00	.00	600.00	600.00	600.00	100.0	3,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	24.00	24.00	24.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	38,944.59	39,124.00	102,223.74	121,209.00	18,985.26	18,985.26	15.7	936,900.00
TOTAL FUND EXPENDITURES	38,944.59	39,124.00	102,223.74	121,209.00	18,985.26	18,985.26	15.7	936,900.00
NET REVENUE OVER EXPENDITURES	( 7,499.69)	( 32,951.00)	136,914.44	113,025.00	( 23,889.44)	( 23,889.44)	( 21.1)	.00

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	.00	8,535.00	8,535.00	100.0	34,140.00
2-33-3520 INTEREST	1,155.17	500.00	1,498.10	1,500.00	1.90	.1	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	135,099.55	.00	13,135.00	.00	( 13,135.00)	.0	.00
TOTAL RESERVE FUND REVENUE	136,254.72	500.00	14,633.10	10,035.00	( 4,598.10)	( 45.8)	40,140.00
TOTAL FUND REVENUE	136,254.72	500.00	14,633.10	10,035.00	( 4,598.10)	( 45.8)	40,140.00

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 FOR THE 3 MONTHS ENDING MARCH 31, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4625 TREE REPLACEMENT	.00	.00	.00	.00	.00	.0	10,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	.00	.00	.00	.0	35,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.0	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.0	45,000.00
NET REVENUE OVER EXPENDITURES	136,254.72	500.00	14,633.10	10,035.00	( 4,588.10)	( 45.8)	( 4,860.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
03/19	03/12/2019	132	Keith Sheppelman	60.00	M
03/19	03/26/2019	133	Keith Sheppelman	180.00	M
03/19	03/11/2019	7996	Allitude Community Law, P.C.	1,376.85	
03/19	03/11/2019	7997	Association Online	120.00	
03/19	03/11/2019	7998	Battlement Mesa Metro District	11,730.10	
03/19	03/11/2019	7999	Holy Cross Energy	524.89	
03/19	03/11/2019	8000	Kenneth G. Locker	1,165.00	
03/19	03/11/2019	8001	Laurel Koning	70.00	
03/19	03/11/2019	8002	Para/BM Park & Rec District	300.00	
03/19	03/11/2019	8003	Town of Parachute	57.95	
03/19	03/11/2019	8004	UNCC	19.88	
03/19	03/11/2019	8005	VistaWorks	493.75	
03/19	03/11/2019	8006	Waste Management - Carbondal	95.94	
03/19	03/26/2019	8007	CenturyLink	95.54	
03/19	03/26/2019	8008	Dependable Waste Services Inc	14,569.00	
03/19	03/26/2019	8009	G.V. Recreation Center	114.00	
03/19	03/26/2019	8010	HD Supply Facilities Maintenance	411.56	
03/19	03/26/2019	8011	Holy Cross Energy	2,216.90	
03/19	03/26/2019	8012	Irma Borja	342.50	
03/19	03/26/2019	8013	Jessica Lynn Studios	598.25	
03/19	03/26/2019	8014	K-D Flags, LLC	979.20	
03/19	03/26/2019	8015	Lush Green Landscapes	800.00	
03/19	03/26/2019	8016	Micro Plastics	21.87	
03/19	03/26/2019	8017	Mountain Locating LLC	937.50	
03/19	03/26/2019	8018	Walker Electric, Inc.	1,800.00	
Grand Totals:				<u>39,080.68</u>	