

APPROVED

3-19-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
FEBRUARY 28, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	203,227.57	
1-1060	ALPINE - ARCHITECTURAL ESCROW	20,919.92	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	96,218.75	
1-1151	ACCOUNTS RECEIVABLE	2,028.05	
1-1155	A/R -- TAMARISK VILLAGE	6,009.08	
1-1156	TAMARISK VILLAGE OVER/UNDER	(7,904.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,082.14	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)	
1-1170	A/R INCOME TAX	68.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		295,511.42

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	(1,759.93)	
1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060	CONSTRUCTION DEPOSITS	23,040.00	
1-2220	PREPAID ASSESSMENTS	125,550.42	
	TOTAL LIABILITIES		156,964.44
	<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	(5,867.15)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	144,414.13	
	BALANCE - CURRENT DATE	144,414.13	
	TOTAL OWNER EQUITY		138,546.98
	TOTAL LIABILITIES AND EQUITY		295,511.42

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
FEBRUARY 28, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	482,000.00	
2-1030	EDWARD JONES -- MM 1	14,370.84	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	16.42	
2-1550	ACCTS RECEIVABLE FROM OP FUND	24,213.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
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	TOTAL ASSETS		569,816.03
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LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36	
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	TOTAL LIABILITIES		14,457.36

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(196,993.54)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(121,621.62)	
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	BALANCE - CURRENT DATE	(121,621.62)	
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	TOTAL OWNER EQUITY		555,358.67
	TOTAL LIABILITIES AND EQUITY		569,816.03
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BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	35,549.69	.00	151,564.47	171,465.00	19,900.53	11.6	685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	9,285.28	9,750.00	464.72	4.8	39,000.00
1-31-3130 TRASH ASSESSMENT	.00	.00	40,076.46	39,500.00	576.46	(1.5)	158,000.00
1-31-3510 FINES & ATTORNEY FEES	1,265.00	2,500.00	2,383.85	5,000.00	2,616.15	52.3	30,000.00
1-31-3520 LATE FEES	745.86	750.00	1,800.92	1,500.00	300.92	(20.1)	9,000.00
1-31-6500 INTEREST	9.90	3.00	17.81	6.00	11.81	(196.8)	40.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	2,044.49	.00	2,044.49	.0	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	280.00	420.00	520.00	840.00	320.00	38.1	5,000.00
TOTAL OPERATING REVENUE	37,850.45	3,673.00	207,693.28	228,061.00	20,367.72	8.9	936,900.00
TOTAL FUND REVENUE	37,850.45	3,673.00	207,693.28	228,061.00	20,367.72	8.9	936,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	13,500.00
1-50-4050	9,000.00	9,000.00	9,000.00	18,000.00	9,000.00	9,000.00	50.0	108,000.00
1-50-4060	583.00	583.00	583.00	1,166.00	583.00	583.00	50.0	7,000.00
1-50-4070	1,665.00	1,665.00	1,665.00	3,330.00	1,665.00	1,665.00	50.0	20,000.00
1-50-4075	180.00	40.00	240.00	80.00	(160.00)	(200.00)	500.00	500.00
1-50-4090	260.27	625.00	260.27	1,250.00	989.73	79.2	7,500.00	7,500.00
1-50-4100	868.75	500.00	1,268.75	1,000.00	(268.75)	(26.9)	6,000.00	6,000.00
1-50-4110	598.25	625.00	1,196.50	1,275.00	78.50	6.2	7,600.00	7,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,800.00
1-50-4300	1,510.00	2,500.00	1,510.00	5,000.00	3,490.00	69.8	30,000.00	30,000.00
1-50-4350	.00	.00	1,000.00	1,000.00	.00	.0	1,300.00	1,300.00
1-50-4360	497.44	250.00	884.92	500.00	(384.92)	(77.0)	3,000.00	3,000.00
1-50-4410	131.78	200.00	261.56	400.00	138.44	34.6	2,600.00	2,600.00
1-50-4420	.00	84.00	.00	168.00	168.00	100.0	1,000.00	1,000.00
1-50-4450	1,599.58	625.00	1,626.72	1,250.00	(376.72)	(30.1)	7,500.00	7,500.00
1-50-4510	.00	.00	.00	.00	.00	.00	.0	1,200.00
1-50-4600	.00	.00	.00	.00	.00	.00	.0	191,500.00
1-50-4601	.00	.00	.00	.00	.00	.00	.0	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.0	28,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.00	.0	7,500.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	16,000.00
1-50-4610	61.18	.00	257.43	.00	(257.43)	.0	10,000.00	10,000.00
1-50-4620	183.18	.00	183.18	.00	(183.18)	.0	5,000.00	5,000.00
1-50-4630	.00	.00	.00	.00	.00	.00	.0	4,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	.0	1,000.00
1-50-4650	.00	.00	.00	.00	.00	.00	.0	8,000.00
1-50-4660	640.80	1,200.00	2,930.80	2,200.00	(730.80)	(33.2)	14,000.00	14,000.00
1-50-4665	40.33	500.00	40.33	1,000.00	959.67	96.0	8,000.00	8,000.00
1-50-4670	.00	300.00	56.04	600.00	543.96	90.7	4,000.00	4,000.00
1-50-4680	20.35	50.00	20.35	100.00	79.65	79.7	11,000.00	11,000.00
1-50-4700	57.95	50.00	57.95	100.00	42.05	42.1	120,000.00	120,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	.0	22,000.00
1-50-4720	12,969.00	13,100.00	25,938.00	26,200.00	262.00	1.0	158,000.00	158,000.00
1-50-4730	1,800.00	1,875.00	3,850.00	3,750.00	(100.00)	(2.7)	22,500.00	22,500.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	95.50	125.00	190.10	250.00	59.90	24.0	59.90	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	2,224.71	2,250.00	2,224.71	4,500.00	2,275.29	50.6	2,275.29	27,000.00
1-50-4760 TELEPHONE	103.54	80.00	103.54	160.00	56.46	35.3	56.46	1,000.00
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	.00	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	800.00	800.00	1,600.00	1,700.00	100.00	5.9	100.00	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	2,080.00	2,090.00	10.00	.5	10.00	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	250.00	600.00	350.00	58.3	350.00	4,000.00
1-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	.00	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	200.00	.00	400.00	400.00	100.0	400.00	3,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	16.00	16.00	100.0	16.00	100.00
TOTAL OPERATING EXPENDITURES	37,055.61	38,575.00	63,279.15	82,085.00	18,805.85	22.9	18,805.85	936,900.00
TOTAL FUND EXPENDITURES	37,055.61	38,575.00	63,279.15	82,085.00	18,805.85	22.9	18,805.85	936,900.00
NET REVENUE OVER EXPENDITURES	794.84 (34,902.00)	144,414.13	145,976.00	1,561.87	1.1	1,561.87	.00

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 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	.00	8,535.00	8,535.00	100.0	34,140.00
2-33-3520 INTEREST	65.20	500.00	342.93	1,000.00	657.07	65.7	6,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(3.40)	.00	(121,964.55)	.00	121,964.55	.0	.00
TOTAL RESERVE FUND REVENUE	61.80	500.00	(121,621.62)	9,535.00	131,156.62	1375.5	40,140.00
TOTAL FUND REVENUE	61.80	500.00	(121,621.62)	9,535.00	131,156.62	1375.5	40,140.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4625	.00	.00	.00	.00	.00	.0	10,000.00
2-83-4640	.00	.00	.00	.00	.00	.0	35,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.0	45,000.00
<u>TOTAL FUND EXPENDITURES</u>							
	.00	.00	.00	.00	.00	.0	45,000.00
<u>NET REVENUE OVER EXPENDITURES</u>							
	61.80	500.00 (121,621.62)	9,535.00	131,156.62	1375.5 (4,860.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
02/19	02/11/2019	131	Keith Sheppelman	180.00	M
02/19	02/12/2019	7977	Altitude Community Law, P.C.	1,510.00	
02/19	02/12/2019	7978	Battlement Mesa Metro District	11,724.80	
02/19	02/12/2019	7979	G.V. Recreation Center	440.56	
02/19	02/12/2019	7980	Holy Cross Energy	274.16	
02/19	02/12/2019	7981	Jennifer G. Perez	761.57	
02/19	02/12/2019	7982	Kenneth G. Locker	1,165.00	
02/19	02/12/2019	7983	Laurel Koning	260.27	
02/19	02/12/2019	7984	Town of Parachute	57.95	
02/19	02/12/2019	7985	UNCC	12.78	
02/19	02/12/2019	7986	VistaWorks	868.75	
02/19	02/12/2019	7987	Walker Electric, Inc.	640.80	
02/19	02/12/2019	7988	Waste Management - Carbondal	95.50	
02/19	02/26/2019	7989	CenturyLink	103.54	
02/19	02/26/2019	7990	Dependable Waste Services Inc	14,769.00	
02/19	02/26/2019	7991	G.V. Recreation Center	131.78	
02/19	02/26/2019	7992	Holy Cross Energy	2,215.26	
02/19	02/26/2019	7993	Jessica Lynn Studios	598.25	
02/19	02/26/2019	7994	Lush Green Landscapes	800.00	
02/19	02/26/2019	7995	UNCC	27.55	
Grand Totals:				36,637.52	