

APPROVED

2-19-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JANUARY 31, 2019

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	180,071.55	
1-1060	ALPINE - ARCHITECTURAL ESCROW	21,098.30	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	102,685.24	
1-1151	ACCOUNTS RECEIVABLE	2,028.05	
1-1155	A/R -- TAMARISK VILLAGE	6,741.87	
1-1156	TAMARISK VILLAGE OVER/UNDER	(7,904.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,082.14	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)	
1-1170	A/R INCOME TAX	68.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>279,733.06</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	(1,759.93)	
1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060	CONSTRUCTION DEPOSITS	23,040.00	
1-2220	PREPAID ASSESSMENTS	110,126.34	
	TOTAL LIABILITIES		141,540.36
	<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	(5,426.59)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>143,619.29</u>	
	BALANCE - CURRENT DATE	<u>143,619.29</u>	
	TOTAL OWNER EQUITY		138,192.70
	TOTAL LIABILITIES AND EQUITY		<u>279,733.06</u>

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JANUARY 31, 2019

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	382,000.00	
2-1030	EDWARD JONES -- MM 1	114,307.34	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	18.12	
2-1550	ACCTS RECEIVABLE FROM OP FUND	24,213.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		569,754.23

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36	
	TOTAL LIABILITIES		14,457.36

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(210,128.54)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(108,548.42)	
	BALANCE - CURRENT DATE	(108,548.42)	
	TOTAL OWNER EQUITY		555,296.87
	TOTAL LIABILITIES AND EQUITY		569,754.23

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	116,014.78	171,465.00	116,014.78	171,465.00	55,450.22	32.3		685,860.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,285.28	9,750.00	9,285.28	9,750.00	464.72	4.8		39,000.00
1-31-3130 TRASH ASSESSMENT	40,076.46	39,500.00	40,076.46	39,500.00	(576.46)	(1.5)		158,000.00
1-31-3510 FINES & ATTORNEY FEES	1,118.85	2,500.00	1,118.85	2,500.00	1,381.15	55.3		30,000.00
1-31-3520 LATE FEES	1,055.06	750.00	1,055.06	750.00	(305.06)	(40.7)		9,000.00
1-31-6500 INTEREST	7.91	3.00	7.91	3.00	(4.91)	(163.7)		40.00
1-31-6550 COMCAST FRANCHISE FEE	2,044.49	.00	2,044.49	.00	(2,044.49)	.0		10,000.00
1-31-7000 MISCELLANEOUS REVENUES	240.00	420.00	240.00	420.00	180.00	42.9		5,000.00
TOTAL OPERATING REVENUE	169,842.83	224,388.00	169,842.83	224,388.00	54,545.17	24.3		936,900.00
TOTAL FUND REVENUE	169,842.83	224,388.00	169,842.83	224,388.00	54,545.17	24.3		936,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	13,500.00
1-50-4050	.00	9,000.00	.00	9,000.00	9,000.00	9,000.00	100.0	108,000.00
1-50-4060	.00	583.00	.00	583.00	583.00	583.00	100.0	7,000.00
1-50-4070	.00	1,665.00	.00	1,665.00	1,665.00	1,665.00	100.0	20,000.00
1-50-4075	60.00	40.00	60.00	40.00	(20.00)	(20.00)	50.0)	500.00
1-50-4090	.00	625.00	.00	625.00	625.00	625.00	100.0	7,500.00
1-50-4100	400.00	500.00	400.00	500.00	100.00	100.00	20.0	6,000.00
1-50-4110	598.25	650.00	598.25	650.00	51.75	51.75	8.0	7,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,800.00
1-50-4300	.00	2,500.00	.00	2,500.00	2,500.00	2,500.00	100.0	30,000.00
1-50-4350	1,000.00	1,000.00	1,000.00	1,000.00	.00	.00	.0	1,300.00
1-50-4360	387.48	250.00	387.48	250.00	(137.48)	(137.48)	55.0)	3,000.00
1-50-4410	129.78	200.00	129.78	200.00	70.22	70.22	35.1	2,600.00
1-50-4420	.00	84.00	.00	84.00	84.00	84.00	100.0	1,000.00
1-50-4450	27.14	625.00	27.14	625.00	597.86	597.86	95.7	7,500.00
1-50-4510	.00	.00	.00	.00	.00	.00	.0	1,200.00
1-50-4600	.00	.00	.00	.00	.00	.00	.0	191,500.00
1-50-4601	.00	.00	.00	.00	.00	.00	.0	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.0	28,000.00
1-50-4606	4,000.00	4,000.00	4,000.00	4,000.00	.00	.00	.0	7,500.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	16,000.00
1-50-4610	196.25	.00	196.25	.00	(196.25)	(196.25)	.0	10,000.00
1-50-4620	.00	.00	.00	.00	.00	.00	.0	5,000.00
1-50-4630	.00	.00	.00	.00	.00	.00	.0	4,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	.0	1,000.00
1-50-4650	.00	.00	.00	.00	.00	.00	.0	8,000.00
1-50-4660	2,290.00	1,000.00	2,290.00	1,000.00	(1,290.00)	(1,290.00)	129.0)	14,000.00
1-50-4665	.00	500.00	.00	500.00	500.00	500.00	100.0	8,000.00
1-50-4670	56.04	300.00	56.04	300.00	243.96	243.96	81.3	4,000.00
1-50-4680	.00	50.00	.00	50.00	50.00	50.00	100.0	11,000.00
1-50-4700	.00	50.00	.00	50.00	50.00	50.00	100.0	120,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	.0	22,000.00
1-50-4720	12,969.00	13,100.00	12,969.00	13,100.00	131.00	131.00	1.0	158,000.00
1-50-4730	2,050.00	1,875.00	2,050.00	1,875.00	(175.00)	(175.00)	9.3)	22,500.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2019

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	94.60	125.00	94.60	125.00	30.40	24.3	1,500.00	
1-50-4750 STREET LIGHT ELECTRICITY	.00	2,250.00	.00	2,250.00	2,250.00	100.0	27,000.00	
1-50-4760 TELEPHONE	.00	80.00	.00	80.00	80.00	100.0	1,000.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	800.00	900.00	800.00	900.00	100.00	11.1	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	1,040.00	1,050.00	10.00	1.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	125.00	300.00	175.00	58.3	4,000.00	
1-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	200.00	.00	200.00	200.00	100.0	3,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	8.00	8.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	26,223.54	43,510.00	26,223.54	43,510.00	17,286.46	39.7	936,900.00	
TOTAL FUND EXPENDITURES	26,223.54	43,510.00	26,223.54	43,510.00	17,286.46	39.7	936,900.00	
NET REVENUE OVER EXPENDITURES	143,619.29	180,878.00	143,619.29	180,878.00	37,258.71	20.6	.00	

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2019

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE						
2-33-3100 COMMUNITY RESERVE ASSESSMEN	13,135.00	8,535.00	13,135.00	8,535.00	(4,600.00)	34,140.00
2-33-3520 INTEREST	277.73	500.00	277.73	500.00	222.27	6,000.00
2-33-3530 E-J BOOK TO MARKET ADJUSTMENT 1	(121,961.15)	.00	(121,961.15)	.00	121,961.15	.00
TOTAL RESERVE FUND REVENUE	(108,548.42)	9,035.00	(108,548.42)	9,035.00	117,583.42	40,140.00
TOTAL FUND REVENUE	(108,548.42)	9,035.00	(108,548.42)	9,035.00	117,583.42	40,140.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4625 TREE REPLACEMENT	.00	.00	.00	.00	.00	.00	10,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	.00	.00	.00	.00	35,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.00	45,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.00	45,000.00
NET REVENUE OVER EXPENDITURES	(108,548.42)	9,035.00	(108,548.42)	9,035.00	117,583.42	1301.4	(4,860.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
01/19	01/02/2019	130	Keith Sheppelman	60.00	M
01/19	01/02/2019	7950	AGNC	1,000.00	
01/19	01/02/2019	7951	Battlement Mesa Service Assoc	13,135.00	
01/19	01/02/2019	7952	CenturyLink	95.56	
01/19	01/02/2019	7953	Dependable Waste Services Inc	14,376.00	
01/19	01/02/2019	7954	G.V. Recreation Center	125.00	
01/19	01/02/2019	7955	Holy Cross Energy	251.66	
01/19	01/02/2019	7956	Jessica Lynn Studios	598.25	
01/19	01/02/2019	7957	Kenneth G. Locker	1,165.00	
01/19	01/02/2019	7958	Mountain Lawn LLC	5,356.00	
01/19	01/02/2019	7959	Petty Cash	27.14	
01/19	01/02/2019	7960	Town of Parachute	57.95	
01/19	01/02/2019	7961	Waste Management - Carbondal	94.60	
01/19	01/02/2019	7962	White River Tree Services	4,000.00	
01/19	01/15/2019	7963	Altitude Community Law, P.C.	1,759.93	
01/19	01/15/2019	7964	Battlement Mesa Metro District	.00	V
01/19	01/15/2019	7965	Holy Cross Energy	.00	V
01/19	01/15/2019	7966	Lush Green Landscapes	800.00	
01/19	01/15/2019	7967	Marvin Adair	150.00	
01/19	01/15/2019	7968	VistaWorks	400.00	
01/19	01/15/2019	7969	Battlement Mesa Metro District	12,010.03	
01/19	01/15/2019	7970	Holy Cross Energy	274.81	
01/19	01/29/2019	7971	CenturyLink	95.55	
01/19	01/29/2019	7972	Dependable Waste Services Inc	15,019.00	
01/19	01/29/2019	7973	G.V. Recreation Center	129.78	
01/19	01/29/2019	7974	Holy Cross Energy	2,475.86	
01/19	01/29/2019	7975	Jessica Lynn Studios	598.25	
01/19	01/29/2019	7976	Walker Electric, Inc.	4,628.45	
Grand Totals:				<u>78,683.82</u>	