

APPROVED

1-14-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
DECEMBER 31, 2018

BMSA OPERATING FUND

ASSETS

1-1010 ALPINE BANK -- CHECKING	90,610.33	
1-1060 ALPINE - ARCHITECTURAL ESCROW	21,156.74	
1-1080 PETTY CASH	50.00	
1-1150 ACCOUNTS RECEIVABLE - ASSESS	91,048.64	
1-1151 ACCOUNTS RECEIVABLE	2,028.05	
1-1155 A/R -- TAMARISK VILLAGE	4,768.11	
1-1156 TAMARISK VILLAGE OVER/UNDER	(7,904.40)	
1-1165 ACCOUNTS RECEIVABLE - NSF	1,082.14	
1-1166 ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)	
1-1170 A/R INCOME TAX	68.00	
1-1550 LAND	100.00	
	<hr/>	
TOTAL ASSETS		<u>176,717.92</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2050 ACCOUNTS PAYABLE	33,995.42	
1-2059 ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060 CONSTRUCTION DEPOSITS	23,040.00	
1-2220 PREPAID ASSESSMENTS	98,032.73	
	<hr/>	
TOTAL LIABILITIES		165,202.10

OWNER EQUITY

1-2800 ACCUMULATED EQUITY (DEFICIT)	8,794.10	
UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>2,721.72</u>	
BALANCE - CURRENT DATE	<hr/>	<u>2,721.72</u>
TOTAL OWNER EQUITY		11,515.82
TOTAL LIABILITIES AND EQUITY		<u>176,717.92</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
DECEMBER 31, 2018

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	489,000.00	
2-1030	EDWARD JONES -- MM 1	114,452.60	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	1,421.26	
2-1550	ACCTS RECEIVABLE FROM OP FUND	24,213.95	
2-1570	LAND 8935 C.R. 300	48,214.82	
		<hr/>	
	TOTAL ASSETS		<u>678,302.65</u>

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36	
		<hr/>	
	TOTAL LIABILITIES		14,457.36

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(237,331.80)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>27,203.26</u>	
	BALANCE - CURRENT DATE	<hr/>	
		27,203.26	
	TOTAL OWNER EQUITY		663,845.29
	TOTAL LIABILITIES AND EQUITY		<u>678,302.65</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>								
1-31-3100 COMMON ASSESSMENT	2,091.80	55,627.00	652,326.04	667,480.00	15,153.96		2.3	667,480.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	8,547.00	.00	(8,547.00)		.0	.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(15.00)	.00	39,305.76	39,000.00	(305.76)		(.8)	39,000.00
1-31-3130 TRASH ASSESSMENT	(46.25)	.00	150,439.82	148,000.00	(2,439.82)		(1.7)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	721.85	2,300.00	29,288.54	28,000.00	(1,288.54)		(4.6)	28,000.00
1-31-3520 LATE FEES	680.63	750.00	8,594.48	9,000.00	405.52		4.5	9,000.00
1-31-6500 INTEREST	1.39	2.00	27.41	20.00	(7.41)		(37.1)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,000.00	7,785.14	9,000.00	1,214.86		13.5	9,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,646.55	150.00	8,233.39	2,000.00	(6,233.39)		(311.7)	2,000.00
TOTAL OPERATING REVENUE	5,080.97	60,829.00	904,547.58	902,500.00	(2,047.58)		(.2)	902,500.00
<u>TOTAL FUND REVENUE</u>								
	5,080.97	60,829.00	904,547.58	902,500.00	(2,047.58)		(.2)	902,500.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	13,950.00	11,600.00	(2,350.00)	(20.3)	11,600.00
1-50-4050	8,587.00	8,587.00	94,417.00	103,000.00	8,583.00	8.3	103,000.00
1-50-4060	587.00	587.00	6,417.00	7,000.00	583.00	8.3	7,000.00
1-50-4070	1,685.00	1,685.00	18,335.00	20,000.00	1,665.00	8.3	20,000.00
1-50-4075	120.00	8.00	1,200.00	100.00	(1,100.00)	(1100.0)	100.00
1-50-4076	.00	.00	600.00	.00	(600.00)	.0	.00
1-50-4090	33.50	625.00	5,957.64	7,500.00	1,542.36	20.6	7,500.00
1-50-4100	400.00	500.00	5,424.95	6,000.00	575.05	9.6	6,000.00
1-50-4110	1,196.50	590.00	6,562.00	7,100.00	538.00	7.6	7,100.00
1-50-4280	7,682.50	.00	15,377.00	12,200.00	(3,177.00)	(26.0)	12,200.00
1-50-4281	679.50	.00	1,371.00	2,200.00	829.00	37.7	2,200.00
1-50-4300	1,875.27	2,300.00	32,055.74	27,500.00	(4,555.74)	(16.6)	27,500.00
1-50-4350	500.00	.00	1,750.00	1,300.00	(450.00)	(34.6)	1,300.00
1-50-4360	108.99	375.00	2,416.64	5,000.00	2,583.36	51.7	5,000.00
1-50-4410	253.77	200.00	1,664.27	2,600.00	935.73	36.0	2,600.00
1-50-4420	.00	84.00	1,019.30	1,000.00	(19.30)	(1.9)	1,000.00
1-50-4450	351.44	750.00	5,838.09	9,000.00	3,161.91	35.1	9,000.00
1-50-4510	.00	.00	1,264.71	.00	(1,264.71)	.0	.00
1-50-4600	.00	.00	190,550.01	190,600.00	49.99	.0	190,600.00
1-50-4601	.00	.00	4,488.96	4,500.00	11.04	.3	4,500.00
1-50-4604	.00	.00	.00	500.00	500.00	100.0	500.00
1-50-4605	60.00	.00	20,442.00	25,000.00	4,558.00	18.2	25,000.00
1-50-4606	.00	.00	8,875.00	7,000.00	(1,875.00)	(26.8)	7,000.00
1-50-4608	5,356.00	.00	15,000.00	15,500.00	500.00	3.2	15,500.00
1-50-4610	6,119.51	.00	9,582.08	11,000.00	1,417.92	12.9	11,000.00
1-50-4620	2,535.18	.00	8,549.63	5,000.00	(3,549.63)	(71.0)	5,000.00
1-50-4630	90.00	.00	1,292.76	4,500.00	3,207.24	71.3	4,500.00
1-50-4640	360.00	.00	600.00	1,000.00	400.00	40.0	1,000.00
1-50-4650	60.00	625.00	4,632.21	7,500.00	2,867.79	38.2	7,500.00
1-50-4660	.00	1,000.00	4,882.65	14,000.00	9,117.35	65.1	14,000.00
1-50-4665	174.00	800.00	5,199.35	10,000.00	4,800.65	48.0	10,000.00
1-50-4670	189.33	400.00	1,572.15	5,000.00	3,427.85	68.6	5,000.00
1-50-4680	20.35	50.00	8,292.07	11,000.00	2,707.93	24.6	11,000.00
1-50-4700	115.90	.00	136,079.60	110,000.00	(26,079.60)	(23.7)	110,000.00
1-50-4710	.00	.00	27,969.60	19,000.00	(8,969.60)	(47.2)	19,000.00
1-50-4720	25,152.00	11,800.00	150,912.00	142,000.00	(8,912.00)	(6.3)	142,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	3,400.00	1,800.00	22,200.00	22,000.00	(200.00)	(200.00)	(9)	22,000.00
1-50-4740 TRASH DUMPSTER	95.57	250.00	2,551.09	3,000.00	448.91	448.91	15.0	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,235.31	2,000.00	24,658.41	28,000.00	3,341.59	3,341.59	11.9	28,000.00
1-50-4760 TELEPHONE	95.56	90.00	1,025.45	1,100.00	74.55	74.55	6.8	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.00	0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	1,600.00	900.00	4,000.00	5,000.00	1,000.00	1,000.00	20.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	12,605.00	12,500.00	(105.00)	(105.00)	(8)	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	2,495.50	4,000.00	1,504.50	1,504.50	37.6	4,000.00
1-50-7400 INCOME TAX	.00	400.00	2,750.00	1,600.00	(1,150.00)	(1,150.00)	(71.9)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	4,000.00	4,000.00	4,000.00	100.0	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	100.00	100.00	100.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	72,864.18	38,064.00	901,825.86	902,500.00	674.14	674.14	.1	902,500.00
TOTAL FUND EXPENDITURES	72,864.18	38,064.00	901,825.86	902,500.00	674.14	674.14	.1	902,500.00
NET REVENUE OVER EXPENDITURES	(67,783.21)	22,765.00	2,721.72	.00	(2,721.72)	(2,721.72)	.0	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	13,135.00	13,135.00	39,405.00	52,540.00	13,135.00	25.0	52,540.00
2-33-3520 INTEREST	1,421.28	200.00	8,664.50	2,800.00	(5,864.50)	(209.5)	2,800.00
TOTAL RESERVE FUND REVENUE	14,556.28	13,335.00	48,069.50	55,340.00	7,270.50	13.1	55,340.00
TOTAL FUND REVENUE	14,556.28	13,335.00	48,069.50	55,340.00	7,270.50	13.1	55,340.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	.00	60,000.00	60,000.00	100.0	60,000.00
2-83-4640	.00	.00	64,575.50	30,000.00	(34,575.50)	(115.3)	30,000.00
2-83-4675	20,493.00	.00	36,544.89	22,000.00	(14,544.89)	(66.1)	22,000.00
2-83-4900	3.00	.00	3.00	.00	(3.00)	.0	.00
2-83-4950	.00	.00	2,562.88	65,000.00	62,437.12	96.1	65,000.00
2-83-4960	.00	.00	38,800.00	.00	(38,800.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	20,496.00	.00	142,486.27	177,000.00	34,513.73	19.5	177,000.00
<u>TOTAL FUND EXPENDITURES</u>							
	20,496.00	.00	142,486.27	177,000.00	34,513.73	19.5	177,000.00
NET REVENUE OVER EXPENDITURES	(5,939.72)	13,335.00	(94,416.77)	(121,660.00)	(27,243.23)	(22.4)	(121,660.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
12/18	12/04/2018	129	Keith Sheppelman	120.00	M
12/18	12/07/2018	1087	Lush Green Landscapes	20,493.00	M
12/18	12/03/2018	7930	AGNC	500.00	
12/18	12/03/2018	7931	Altitude Community Law, P.C.	1,875.27	
12/18	12/03/2018	7932	Dependable Waste Services Inc	14,176.00	
12/18	12/03/2018	7933	Douglas T. Ayers	2,071.00	
12/18	12/03/2018	7934	G V. Recreation Center	128.77	
12/18	12/03/2018	7935	Holy Cross Energy	12.99	
12/18	12/03/2018	7936	Jessica Lynn Studios	598.25	
12/18	12/03/2018	7937	Kenneth G. Locker	1,165.00	
12/18	12/03/2018	7938	Lush Green Landscapes	800.00	
12/18	12/03/2018	7939	Micro Plastics	33.50	
12/18	12/03/2018	7940	Town of Parachute	57.95	
12/18	12/03/2018	7941	UNCC	174.00	
12/18	12/03/2018	7942	Waste Management - Carbondal	95.57	
12/18	12/18/2018	7943	Anthony Iovinelli	122.66	
12/18	12/18/2018	7944	Battlement Mesa Metro District	11,840.44	
12/18	12/18/2018	7945	Battlement Mesa Service Assoc	13,135.00	
12/18	12/18/2018	7946	Farmers Insurance Exchange	8,362.00	
12/18	12/18/2018	7947	Holy Cross Energy	2,737.13	
12/18	12/18/2018	7948	Lush Green Landscapes	6,746.90	
12/18	12/18/2018	7949	VistaWorks	400.00	
Grand Totals:				85,645.43	