

APPROVED

1-14-19

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
NOVEMBER 30, 2018

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	37,301.28	
1-1060	ALPINE - ARCHITECTURAL ESCROW	21,275.90	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	95,121.88	
1-1151	ACCOUNTS RECEIVABLE	2,028.05	
1-1155	A/R -- TAMARISK VILLAGE	5,198.47	
1-1156	TAMARISK VILLAGE OVER/UNDER	(7,904.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,082.14	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)	
1-1170	A/R INCOME TAX	68.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>128,031.63</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060	CONSTRUCTION DEPOSITS	23,040.00	
1-2220	PREPAID ASSESSMENTS	15,558.65	
	TOTAL LIABILITIES		48,732.60
	<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	8,794.10	
	UNAPPROPRIATED FUND BALANCE REVENUE/EXPENDITURE - YTD	<u>70,504.93</u>	
	BALANCE - CURRENT DATE	<u>70,504.93</u>	
	TOTAL OWNER EQUITY		79,299.03
	TOTAL LIABILITIES AND EQUITY		<u>128,031.63</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
NOVEMBER 30, 2018

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	400,000.00	
2-1030	EDWARD JONES -- MM 1	89,005.39	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	188.18	
2-1550	ACCTS RECEIVABLE FROM OP FUND	24,213.95	
2-1570	LAND 8935 C.R. 300	49,214.62	
	TOTAL ASSETS		562,622.34

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,457.36	
	TOTAL LIABILITIES		14,457.36

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(237,331.80)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE REVENUE/EXPENDITURE - YTD	(88,477.05)	
	BALANCE - CURRENT DATE	(88,477.05)	
	TOTAL OWNER EQUITY		548,164.98
	TOTAL LIABILITIES AND EQUITY		562,622.34

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	30,925.35	55,823.00	650,234.24	611,853.00	(38,381.24)	(6.3)	667,480.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	8,547.00	.00	8,547.00	.0	.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	39,320.76	39,000.00	(320.76)	(.8)	39,000.00
1-31-3130 TRASH ASSESSMENT	.00	.00	150,486.07	148,000.00	(2,486.07)	(1.7)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	1,971.75	2,300.00	28,566.69	25,700.00	(2,866.69)	(11.2)	28,000.00
1-31-3520 LATE FEES	794.68	750.00	7,913.85	8,250.00	336.15	4.1	9,000.00
1-31-6500 INTEREST	1.40	2.00	26.02	18.00	(8.02)	(44.6)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	7,785.14	7,000.00	(785.14)	(11.2)	9,000.00
1-31-7000 MISCELLANEOUS REVENUES	480.00	150.00	6,586.84	1,850.00	(4,736.84)	(256.1)	2,000.00
TOTAL OPERATING REVENUE	34,173.18	58,825.00	899,466.61	841,671.00	(57,795.61)	(6.9)	902,500.00
TOTAL FUND REVENUE	34,173.18	58,825.00	899,466.61	841,671.00	(57,795.61)	(6.9)	902,500.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	450.00	.00	13,950.00	11,600.00	(2,350.00)	(20.3)		11,600.00
1-50-4050	8,583.00	8,583.00	85,830.00	94,413.00	8,583.00	9.1		103,000.00
1-50-4060	583.00	583.00	5,830.00	6,413.00	583.00	9.1		7,000.00
1-50-4070	1,665.00	1,665.00	16,650.00	18,315.00	1,665.00	9.1		20,000.00
1-50-4075	(120.00)	8.00	1,080.00	92.00	(988.00)	(1073.9)		100.00
1-50-4076	600.00	.00	600.00	.00	600.00	.0		.00
1-50-4090	.00	625.00	5,924.14	6,875.00	950.86	13.8		7,500.00
1-50-4100	640.00	500.00	5,024.95	5,500.00	475.05	8.6		6,000.00
1-50-4110	598.25	590.00	5,365.50	6,510.00	1,144.50	17.6		7,100.00
1-50-4280	7,694.50	12,200.00	7,694.50	12,200.00	4,505.50	36.9		12,200.00
1-50-4281	691.50	2,200.00	691.50	2,200.00	1,508.50	68.6		2,200.00
1-50-4300	2,227.93	2,300.00	30,180.47	25,200.00	(4,980.47)	(19.8)		27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9		1,300.00
1-50-4360	231.90	375.00	2,307.65	4,625.00	2,317.35	50.1		5,000.00
1-50-4410	128.00	200.00	1,410.50	2,400.00	989.50	41.2		2,600.00
1-50-4420	.00	84.00	1,019.30	916.00	(103.30)	(11.3)		1,000.00
1-50-4450	1,549.49	750.00	5,486.65	8,250.00	2,763.35	33.5		9,000.00
1-50-4510	.00	.00	1,264.71	.00	1,264.71	.0		.00
1-50-4600	27,221.43	.00	190,550.01	190,600.00	49.99	.0		190,600.00
1-50-4601	641.28	.00	4,488.96	4,500.00	11.04	.3		4,500.00
1-50-4604	.00	.00	.00	500.00	500.00	100.0		500.00
1-50-4605	4,095.00	.00	20,382.00	25,000.00	4,618.00	18.5		25,000.00
1-50-4606	150.00	.00	8,875.00	7,000.00	(1,875.00)	(26.8)		7,000.00
1-50-4608	4,288.00	.00	9,644.00	15,500.00	5,856.00	37.8		15,500.00
1-50-4610	279.30	350.00	3,462.57	11,000.00	7,537.43	68.5		11,000.00
1-50-4620	183.18	500.00	6,014.45	5,000.00	(1,014.45)	(20.3)		5,000.00
1-50-4630	.00	.00	1,202.76	4,500.00	3,297.24	73.3		4,500.00
1-50-4640	105.00	.00	240.00	1,000.00	760.00	76.0		1,000.00
1-50-4650	75.00	625.00	4,572.21	6,875.00	2,302.79	33.5		7,500.00
1-50-4660	270.00	1,200.00	4,892.65	13,000.00	8,117.35	62.4		14,000.00
1-50-4665	.00	800.00	5,025.35	9,200.00	4,174.65	45.4		10,000.00
1-50-4670	53.59	400.00	1,402.82	4,600.00	3,197.18	69.5		5,000.00
1-50-4680	482.46	50.00	8,271.72	10,950.00	2,678.28	24.5		11,000.00
1-50-4700	80.95	.00	135,963.70	110,000.00	(25,963.70)	(23.6)		110,000.00
1-50-4710	.00	.00	27,969.60	19,000.00	(8,969.60)	(47.2)		19,000.00
1-50-4720	12,576.00	11,800.00	125,760.00	130,200.00	4,440.00	3.4		142,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	2,050.00	1,800.00	18,800.00	20,200.00	1,400.00	6.9	22,000.00	
1-50-4740 TRASH DUMPSTER	96.11	250.00	2,455.52	2,750.00	294.48	10.7	3,000.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,210.92	2,000.00	22,423.10	26,000.00	3,576.90	13.8	28,000.00	
1-50-4760 TELEPHONE	95.14	90.00	929.89	1,010.00	80.11	7.9	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	2,400.00	4,100.00	1,700.00	41.5	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	11,565.00	11,450.00	(115.00)	(1.0)	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	2,370.50	3,700.00	1,329.50	35.9	4,000.00	
1-50-7400 INCOME TAX	.00	.00	2,750.00	1,200.00	(1,550.00)	(129.2)	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	3,700.00	3,700.00	100.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	92.00	92.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	81,640.93	52,976.00	828,961.68	864,436.00	35,474.32	4.1	902,500.00	
TOTAL FUND EXPENDITURES	81,640.93	52,976.00	828,961.68	864,436.00	35,474.32	4.1	902,500.00	
NET REVENUE OVER EXPENDITURES	(47,467.75)	5,849.00	70,504.93	(22,765.00)	(93,269.93)	(409.7)	.00	

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	26,270.00	39,405.00	13,135.00	33.3	52,540.00
2-33-3520 INTEREST	1,024.16	200.00	7,243.22	2,600.00	4,643.22	(178.6)	2,800.00
TOTAL RESERVE FUND REVENUE	1,024.16	200.00	33,513.22	42,005.00	8,491.78	20.2	55,340.00
TOTAL FUND REVENUE	1,024.16	200.00	33,513.22	42,005.00	8,491.78	20.2	55,340.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	.00	60,000.00	60,000.00	100.0	60,000.00
2-83-4640 FENCE IMPROVEMENTS	30,409.50	.00	64,575.50	30,000.00	(34,575.50)	(115.3)	30,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	.00	.00	16,051.89	22,000.00	5,948.11	27.0	22,000.00
2-83-4950 SIGNAGE IMPROVEMENTS	.00	6,500.00	2,562.88	65,000.00	62,437.12	96.1	65,000.00
2-83-4980 STREET LIGHT POLES	.00	.00	38,800.00	.00	(38,800.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	30,409.50	6,500.00	121,990.27	177,000.00	55,009.73	31.1	177,000.00
TOTAL FUND EXPENDITURES	30,409.50	6,500.00	121,990.27	177,000.00	55,009.73	31.1	177,000.00
NET REVENUE OVER EXPENDITURES	(29,385.34)	(6,300.00)	(88,477.05)	(134,995.00)	(46,517.95)	(34.5)	(121,660.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
11/18	11/01/2018	125	Charles & Amy Perrin	3,500.00	M
11/18	11/01/2018	126	Keith Sheppelman	300.00	M
11/18	11/05/2018	127	Battlement Mesa Service Assoc	600.00	M
11/18	11/15/2018	128	Keith Sheppelman	180.00	M
11/18	11/05/2018	1096	Lush Green Landscapes	30,409.50	M
11/18	11/05/2018	7912	Altitude Community Law, P.C.	2,227.93	
11/18	11/05/2018	7913	Battlement Mesa Metro District	12,412.92	
11/18	11/05/2018	7914	Dependable Waste Services Inc	14,626.00	
11/18	11/05/2018	7915	G.V. Recreation Center	128.00	
11/18	11/05/2018	7916	Holy Cross Energy	251.24	
11/18	11/05/2018	7917	Jessica Lynn Studios	598.25	
11/18	11/05/2018	7918	Kenneth G. Locker	1,165.00	
11/18	11/05/2018	7919	Lush Green Landscapes	31,612.71	
11/18	11/05/2018	7920	McMahan & Associates, LLC	450.00	
11/18	11/05/2018	7921	Mountain Lawn LLC	4,288.00	
11/18	11/05/2018	7922	Town of Parachute	80.95	
11/18	11/05/2018	7923	VistaWorks	640.00	
11/18	11/05/2018	7924	Walker Electric, Inc.	270.00	
11/18	11/05/2018	7925	Waste Management - Carbondal	96.11	
11/18	11/19/2018	7926	CenturyLink	95.14	
11/18	11/19/2018	7927	Farmers Insurance Exchange	8,386.00	
11/18	11/19/2018	7928	Holy Cross Energy	2,853.21	
11/18	11/19/2018	7929	Jennifer G. Perez	747.57	
Grand Totals:				115,918.53	