

APPROVED

11-20-18

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
OCTOBER 31, 2018

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK – CHECKING	77,835.71	
1-1060	ALPINE - ARCHITECTURAL ESCROW	22,055.05	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	99,794.61	
1-1151	ACCOUNTS RECEIVABLE	2,028.05	
1-1155	A/R – TAMARISK VILLAGE	6,520.64	
1-1156	TAMARISK VILLAGE OVER/UNDER	(7,904.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	1,082.14	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)	
1-1170	A/R INCOME TAX	88.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>175,342.11</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2080	CONSTRUCTION DEPOSITS	22,740.00	
1-2220	PREPAID ASSESSMENTS	15,701.38	
	TOTAL LIABILITIES		48,575.33
	<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	8,794.10	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>117,972.68</u>	
	BALANCE - CURRENT DATE	<u>117,972.68</u>	
	TOTAL OWNER EQUITY		126,766.78
	TOTAL LIABILITIES AND EQUITY		<u>175,342.11</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
OCTOBER 31, 2018

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	500,000.00	
2-1030	EDWARD JONES -- MM 1	18,400.70	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	199.15	
2-1550	ACCTS RECEIVABLE FROM OP FUND	24,213.95	
2-1570	LAND 8935 C R 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		592,028.62
			<hr/> <hr/>

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	14,478.30	
		<hr/>	
	TOTAL LIABILITIES		14,478.30

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(237,331.80)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(59,091.71)	
		<hr/>	
	BALANCE - CURRENT DATE	(59,091.71)	
		<hr/>	
	TOTAL OWNER EQUITY		577,550.32
	TOTAL LIABILITIES AND EQUITY		592,028.62
			<hr/> <hr/>

APPROVED

11-20-18

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	107,503.30	55,623.00	619,308.89	556,230.00	(63,078.89)	(11.3)	667,480.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	8,547.00	.00	8,547.00	.00	(8,547.00)	.0	.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,570.00	9,750.00	39,320.76	39,000.00	(320.76)	(.8)	39,000.00
1-31-3130 TRASH ASSESSMENT	37,073.94	37,000.00	150,486.07	148,000.00	(2,486.07)	(1.7)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	3,866.98	2,300.00	26,594.94	23,400.00	(3,194.94)	(13.7)	28,000.00
1-31-3520 LATE FEES	1,072.01	750.00	7,119.17	7,500.00	380.83	5.1	9,000.00
1-31-6500 INTEREST	1.63	1.00	24.62	16.00	(8.62)	(53.9)	20.00
1-31-6550 COMCAST FRANCHISE FEE	1,989.14	.00	7,785.14	7,000.00	(785.14)	(11.2)	9,000.00
1-31-7000 MISCELLANEOUS REVENUES	640.00	150.00	6,106.84	1,700.00	(4,406.84)	(259.2)	2,000.00
TOTAL OPERATING REVENUE	170,264.00	105,574.00	865,293.43	782,846.00	(82,447.43)	(10.5)	902,500.00
TOTAL FUND REVENUE	170,264.00	105,574.00	865,293.43	782,846.00	(82,447.43)	(10.5)	902,500.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	13,500.00	.00	13,500.00	11,600.00	(1,900.00)	(16.4)	11,600.00
1-50-4050	8,583.00	8,583.00	77,247.00	85,830.00	8,583.00	10.0	103,000.00
1-50-4060	583.00	583.00	5,247.00	5,830.00	583.00	10.0	7,000.00
1-50-4070	1,665.00	1,665.00	14,985.00	16,650.00	1,665.00	10.0	20,000.00
1-50-4075	240.00	8.00	1,200.00	84.00	(1,116.00)	(1328.6)	100.00
1-50-4090	.00	625.00	5,924.14	6,250.00	325.86	5.2	7,500.00
1-50-4100	640.00	500.00	4,384.95	5,000.00	615.05	12.3	6,000.00
1-50-4110	598.25	592.00	4,767.25	5,920.00	1,152.75	19.5	7,100.00
1-50-4280	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4300	3,866.43	2,300.00	27,952.54	22,900.00	(5,052.54)	(22.1)	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9	1,300.00
1-50-4360	81.11	500.00	2,075.75	4,250.00	2,174.25	51.2	5,000.00
1-50-4410	129.00	200.00	1,282.50	2,200.00	917.50	41.7	2,600.00
1-50-4420	246.53	83.00	1,019.30	832.00	(187.30)	(22.5)	1,000.00
1-50-4450	200.71	750.00	3,937.16	7,500.00	3,562.84	47.5	9,000.00
1-50-4510	.00	.00	1,264.71	.00	(1,264.71)	.0	.00
1-50-4600	27,221.43	27,220.00	163,328.58	190,600.00	27,271.42	14.3	190,600.00
1-50-4601	641.28	625.00	3,847.68	4,500.00	652.32	14.5	4,500.00
1-50-4604	.00	.00	.00	500.00	500.00	100.0	500.00
1-50-4605	.00	3,500.00	16,287.00	25,000.00	8,713.00	34.9	25,000.00
1-50-4606	120.00	.00	8,725.00	7,000.00	(1,725.00)	(24.6)	7,000.00
1-50-4608	.00	5,150.00	5,356.00	15,500.00	10,144.00	65.5	15,500.00
1-50-4610	325.20	2,000.00	3,183.27	10,650.00	7,466.73	70.1	11,000.00
1-50-4620	183.19	600.00	5,831.27	4,500.00	(1,331.27)	(29.6)	5,000.00
1-50-4630	360.00	550.00	1,202.76	4,500.00	3,297.24	73.3	4,500.00
1-50-4640	.00	.00	135.00	1,000.00	865.00	86.5	1,000.00
1-50-4650	111.89	625.00	4,497.21	6,250.00	1,752.79	28.0	7,500.00
1-50-4660	1,473.85	1,200.00	4,612.65	11,800.00	7,187.35	60.9	14,000.00
1-50-4665	2,475.00	800.00	5,025.35	8,400.00	3,374.65	40.2	10,000.00
1-50-4670	112.62	400.00	1,349.23	4,200.00	2,850.77	67.9	5,000.00
1-50-4680	1,425.25	1,000.00	7,789.26	10,900.00	3,110.74	28.5	11,000.00
1-50-4700	25,591.11	800.00	135,882.75	110,000.00	(25,882.75)	(23.5)	110,000.00
1-50-4710	5,065.92	1,000.00	27,969.60	19,000.00	(8,969.60)	(47.2)	19,000.00
1-50-4720	.00	11,800.00	113,184.00	118,400.00	5,216.00	4.4	142,000.00
1-50-4730	.00	1,800.00	16,750.00	18,400.00	1,650.00	9.0	22,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	95.63	250.00	2,359.41	2,500.00	140.59	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,255.17	2,000.00	20,212.18	24,000.00	3,787.82	28,000.00
1-50-4760 TELEPHONE	94.81	90.00	834.75	920.00	85.25	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	2,400.00	3,300.00	900.00	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	10,525.00	10,410.00	(115.00)	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	2,245.50	3,400.00	1,154.50	4,000.00
1-50-7400 INCOME TAX	.00	.00	2,750.00	1,200.00	(1,550.00)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	3,400.00	3,400.00	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	84.00	84.00	100.00
TOTAL OPERATING EXPENDITURES	99,050.38	80,247.00	747,320.75	811,460.00	64,139.25	902,500.00
TOTAL FUND EXPENDITURES	99,050.38	80,247.00	747,320.75	811,460.00	64,139.25	902,500.00
NET REVENUE OVER EXPENDITURES	71,213.62	25,327.00	117,972.68	28,614.00	(146,586.68)	(512.3)

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	26,270.00	39,405.00	13,135.00	33.3	52,540.00
2-33-3520 INTEREST	199.08	200.00	6,219.06	2,400.00	(3,819.06)	(159.1)	2,800.00
TOTAL RESERVE FUND REVENUE	199.08	200.00	32,489.06	41,805.00	9,315.94	22.3	55,340.00
TOTAL FUND REVENUE	199.08	200.00	32,489.06	41,805.00	9,315.94	22.3	55,340.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610 MEDIAN IMPROVEMENTS	.00	8,500.00	.00	60,000.00	60,000.00	100.0	60,000.00	60,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	34,166.00	30,000.00	(4,166.00)	13.9	(4,166.00)	30,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	441.75	.00	16,051.89	22,000.00	5,948.11	27.0	5,948.11	22,000.00
2-83-4950 SIGNAGE IMPROVEMENTS	.00	6,500.00	2,562.88	58,500.00	55,937.12	95.6	55,937.12	65,000.00
2-83-4960 STREET LIGHT POLES	.00	.00	38,800.00	.00	(38,800.00)	.0	(38,800.00)	.00
TOTAL RESERVE FUND EXPENDITUR	441.75	15,000.00	91,580.77	170,500.00	78,919.23	46.3	78,919.23	177,000.00
TOTAL FUND EXPENDITURES	441.75	15,000.00	91,580.77	170,500.00	78,919.23	46.3	78,919.23	177,000.00
NET REVENUE OVER EXPENDITURES	(242.67)	(14,800.00)	(59,091.71)	(128,695.00)	(69,603.29)	(54.1)	(69,603.29)	(121,660.00)