

APPROVED

10-16-18

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
SEPTEMBER 30, 2018

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	73,578.56	
1-1060	ALPINE - ARCHITECTURAL ESCROW	18,494.26	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	91,051.58	
1-1151	ACCOUNTS RECEIVABLE	2,028.05	
1-1155	A/R -- TAMARISK VILLAGE	4,852.88	
1-1156	TAMARISK VILLAGE OVER/UNDER	(7,904.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	961.89	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(26,287.69)	
1-1170	A/R INCOME TAX	68.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>156,993.13</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	10,133.95	
1-2060	CONSTRUCTION DEPOSITS	18,940.00	
1-2220	PREPAID ASSESSMENTS	72,366.02	
	TOTAL LIABILITIES		101,439.97

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	8,794.10	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>46,759.06</u>	
	BALANCE - CURRENT DATE	<u>46,759.06</u>	
	TOTAL OWNER EQUITY		55,553.16
	TOTAL LIABILITIES AND EQUITY		<u>156,993.13</u>

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SEPTEMBER 30, 2018

BMSA RESERVE FUND

<u>ASSETS</u>		
2-1020	EDWARD JONES -- CD 1	400,000.00
2-1030	EDWARD JONES -- MM 1	118,606.16
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	843.30
2-1550	ACCTS RECEIVABLE FROM OP FUND	24,213.95
2-1570	LAND 8935 C.R. 300	49,214.82
		592,878.23
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
2-2050	ACCOUNTS PAYABLE	15,085.24
		15,085.24
<u>OWNER EQUITY</u>		
2-2800	ACCUMULATED EQUITY (DEFICIT)	(237,331.80)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83
UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(58,849.04)
		(58,849.04)
TOTAL OWNER EQUITY		577,792.99
TOTAL LIABILITIES AND EQUITY		592,878.23

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BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	30,376.16	55,623.00	511,805.59	500,607.00	(11,198.59)	(2.2)	667,480.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	29,750.76	29,250.00	(500.76)	(1.7)	39,000.00
1-31-3130 TRASH ASSESSMENT	.00	.00	113,412.13	111,000.00	(2,412.13)	(2.2)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	3,311.50	2,300.00	22,727.96	21,100.00	(1,627.96)	(7.7)	28,000.00
1-31-3520 LATE FEES	661.06	750.00	6,047.16	6,750.00	702.84	10.4	9,000.00
1-31-6500 INTEREST	1.61	2.00	22.99	15.00	(7.99)	(53.3)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	5,796.00	7,000.00	1,204.00	17.2	9,000.00
1-31-7000 MISCELLANEOUS REVENUES	520.00	150.00	5,466.84	1,550.00	(3,916.84)	(252.7)	2,000.00
TOTAL OPERATING REVENUE	34,870.33	61,325.00	695,029.43	677,272.00	(17,757.43)	(2.6)	902,500.00
TOTAL FUND REVENUE	34,870.33	61,325.00	695,029.43	677,272.00	(17,757.43)	(2.6)	902,500.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	11,600.00	.00	11,600.00	11,600.00	100.00	11,600.00	11,600.00
1-50-4050	8,583.00	8,583.00	68,664.00	77,247.00	8,583.00	11.1	103,000.00	103,000.00
1-50-4060	583.00	583.00	4,664.00	5,247.00	583.00	11.1	7,000.00	7,000.00
1-50-4070	1,665.00	1,665.00	13,320.00	14,985.00	1,665.00	11.1	20,000.00	20,000.00
1-50-4075	240.00	8.00	960.00	76.00	884.00	(1163.2)	100.00	100.00
1-50-4090	250.00	625.00	5,924.14	5,625.00	299.14	(5.3)	7,500.00	7,500.00
1-50-4100	400.00	500.00	3,744.95	4,500.00	755.05	16.8	6,000.00	6,000.00
1-50-4110	.00	592.00	4,169.00	5,328.00	1,159.00	21.8	7,100.00	7,100.00
1-50-4280	.00	.00	.00	.00	.00	.0	12,200.00	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,200.00	2,200.00
1-50-4300	3,141.62	2,300.00	24,086.11	20,600.00	3,486.11	(16.9)	27,500.00	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9	1,300.00	1,300.00
1-50-4360	52.36	400.00	1,994.64	3,750.00	1,755.36	46.8	5,000.00	5,000.00
1-50-4410	135.00	200.00	1,153.50	2,000.00	846.50	42.3	2,600.00	2,600.00
1-50-4420	388.59	83.00	772.77	749.00	23.77	(3.2)	1,000.00	1,000.00
1-50-4450	188.00	750.00	3,736.45	6,750.00	3,013.55	44.7	9,000.00	9,000.00
1-50-4510	.00	.00	1,264.71	.00	1,264.71	.0	.00	.00
1-50-4600	27,221.43	27,230.00	136,107.15	163,380.00	27,272.85	16.7	190,600.00	190,600.00
1-50-4601	641.28	650.00	3,206.40	3,875.00	668.60	17.3	4,500.00	4,500.00
1-50-4604	.00	.00	.00	500.00	500.00	100.00	500.00	500.00
1-50-4605	375.00	3,600.00	16,287.00	21,500.00	5,213.00	24.3	25,000.00	25,000.00
1-50-4606	120.00	1,400.00	8,605.00	7,000.00	1,605.00	(22.9)	7,000.00	7,000.00
1-50-4608	.00	.00	5,356.00	10,350.00	4,994.00	48.3	15,500.00	15,500.00
1-50-4610	323.07	2,000.00	2,858.07	8,650.00	5,791.93	67.0	11,000.00	11,000.00
1-50-4620	183.18	600.00	5,648.08	3,900.00	1,748.08	(44.8)	5,000.00	5,000.00
1-50-4630	.00	700.00	842.76	3,950.00	3,107.24	78.7	4,500.00	4,500.00
1-50-4640	.00	.00	135.00	1,000.00	865.00	86.5	1,000.00	1,000.00
1-50-4650	555.00	625.00	4,385.32	5,625.00	1,239.68	22.0	7,500.00	7,500.00
1-50-4660	106.75	1,200.00	3,138.80	10,600.00	7,461.20	70.4	14,000.00	14,000.00
1-50-4665	56.55	800.00	2,550.35	7,600.00	5,049.65	66.4	10,000.00	10,000.00
1-50-4670	51.36	400.00	1,236.61	3,800.00	2,563.39	67.5	5,000.00	5,000.00
1-50-4680	1,628.70	1,000.00	6,364.01	9,900.00	3,535.99	35.7	11,000.00	11,000.00
1-50-4700	33,693.28	21,800.00	110,291.64	109,200.00	1,091.64	(1.0)	110,000.00	110,000.00
1-50-4710	7,191.36	3,000.00	22,903.68	18,000.00	4,903.68	(27.2)	19,000.00	19,000.00
1-50-4720	12,576.00	11,800.00	113,184.00	106,600.00	6,584.00	(6.2)	142,000.00	142,000.00
1-50-4730	1,600.00	1,800.00	16,750.00	16,600.00	150.00	(.9)	22,000.00	22,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	95.40	250.00	2,263.78	2,250.00	(13.78)	(13.78)	(.6)	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,208.35	2,000.00	17,957.01	22,000.00	4,042.99	4,042.99	18.4	28,000.00
1-50-4760 TELEPHONE	94.44	90.00	739.94	830.00	90.06	90.06	10.9	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	100.00	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	9,485.00	9,370.00	(115.00)	(115.00)	(1.2)	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	2,120.50	3,100.00	979.50	979.50	31.6	4,000.00
1-50-7400 INCOME TAX	.00	400.00	2,750.00	1,200.00	(1,550.00)	(1,550.00)	(129.2)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	3,100.00	3,100.00	3,100.00	100.0	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	76.00	76.00	76.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	105,512.72	110,882.00	648,270.37	731,213.00	82,942.63	82,942.63	11.3	902,500.00
TOTAL FUND EXPENDITURES	105,512.72	110,882.00	648,270.37	731,213.00	82,942.63	82,942.63	11.3	902,500.00
NET REVENUE OVER EXPENDITURES	(70,642.39)	(49,557.00)	46,759.06	(53,941.00)	(100,700.06)	(100,700.06)	(186.7)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>						
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	13,135.00	26,270.00	39,405.00	13,135.00	52,540.00
2-33-3520 INTEREST	843.30	200.00	6,019.98	2,200.00	(3,819.98)	2,800.00
TOTAL RESERVE FUND REVENUE	843.30	13,335.00	32,289.98	41,605.00	9,315.02	55,340.00
TOTAL FUND REVENUE	843.30	13,335.00	32,289.98	41,605.00	9,315.02	55,340.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET					
<u>RESERVE FUND EXPENDITURES</u>													
2-83-4610	.00	8,600.00	.00	51,500.00	51,500.00	(100.0	60,000.00					
2-83-4640	.00	.00	34,166.00	30,000.00	4,166.00	(13.9)	30,000.00					
2-83-4675	287.14	3,500.00	15,610.14	22,000.00	6,389.86		29.0	22,000.00					
2-83-4950	.00	6,500.00	2,562.88	52,000.00	49,437.12		95.1	65,000.00					
2-83-4960	.00	.00	38,800.00	.00	38,800.00	(.0	.00					
TOTAL RESERVE FUND EXPENDITUR	287.14	18,600.00	91,139.02	155,500.00	64,360.98		41.4	177,000.00					
TOTAL FUND EXPENDITURES	287.14	18,600.00	91,139.02	155,500.00	64,360.98		41.4	177,000.00					
NET REVENUE OVER EXPENDITURES	556.16	(5,265.00)	(58,849.04)	(113,895.00)	(55,045.96)	(48.3)	(121,660.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
09/18	09/10/2018	123	Keith Sheppelman	240.00	M
09/18	09/05/2018	1094	Battlement Mesa Metro District	287.14	M
09/18	09/05/2018	7783	Town of Parachute	57.95-	V
09/18	09/11/2018	7878	Battlement Mesa Metro District	53,079.84	
09/18	09/11/2018	7879	G.V. Recreation Center	135.00	
09/18	09/11/2018	7880	HindmanSanchez, P.C.	3,141.62	
09/18	09/11/2018	7881	Holy Cross Energy	2,015.75	
09/18	09/11/2018	7882	Kenneth G. Locker	1,165.00	
09/18	09/11/2018	7883	Lush Green Landscapes	27,862.71	
09/18	09/11/2018	7884	Town of Parachute	111.75	
09/18	09/11/2018	7885	UNCC	56.55	
09/18	09/11/2018	7886	VistaWorks	400.00	
09/18	09/11/2018	7887	Waste Management - Carbondal	95.40	
09/18	09/25/2018	7888	Amy Provstgaard	388.59	
09/18	09/25/2018	7889	CenturyLink	94.44	
09/18	09/25/2018	7890	Dependable Waste Services Inc	14,176.00	
09/18	09/25/2018	7891	Holy Cross Energy	2,198.91	
09/18	09/25/2018	7892	Walker Electric, Inc.	106.75	
09/18	09/26/2018	7893	Grand River Hosp. Dist. Volunteer	250.00	
Grand Totals:				105,747.50	