

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
AUGUST 31, 2018

BMSA OPERATING FUND

**APPROVED**  
9/18/18

ASSETS

1-1010 ALPINE BANK -- CHECKING	136,023.25	
1-1060 ALPINE - ARCHITECTURAL ESCROW	18,733.57	
1-1080 PETTY CASH	50.00	
1-1150 ACCOUNTS RECEIVABLE - ASSESS	91,596.46	
1-1151 ACCOUNTS RECEIVABLE	2,210.05	
1-1155 A/R -- TAMARISK VILLAGE	4,998.02	
1-1156 TAMARISK VILLAGE OVER/UNDER	( 10,360.40)	
1-1165 ACCOUNTS RECEIVABLE - NSF	961.89	
1-1166 ALLOWANCE FOR DOUBTFUL ACCTS	8,565.31	
1-1170 A/R INCOME TAX	28.00	
1-1550 LAND	100.00	
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TOTAL ASSETS		<u>252,906.15</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059 ACCTS PAYABLE TO RESERVE FUND	25,413.95	
1-2060 CONSTRUCTION DEPOSITS	19,300.00	
1-2220 PREPAID ASSESSMENTS	65,097.65	
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TOTAL LIABILITIES		109,811.60

OWNER EQUITY

1-2800 ACCUMULATED EQUITY (DEFICIT)	25,693.10	
UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	117,401.45	
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BALANCE - CURRENT DATE	117,401.45	
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TOTAL OWNER EQUITY		143,094.55
TOTAL LIABILITIES AND EQUITY		<u>252,906.15</u>

BATTLEMENT MESA SERVICE ASSOC  
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AUGUST 31, 2018

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	500,000.00	
2-1030	EDWARD JONES -- MM 1	18,340.58	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	67.52	
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		593,036.87

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	22,700.04	
	TOTAL LIABILITIES		22,700.04

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 244,231.80)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	

UNAPPROPRIATED FUND BALANCE:

REVENUE/EXPENDITURE - YTD ( 59,405.20)

BALANCE - CURRENT DATE ( 59,405.20)

	TOTAL OWNER EQUITY		570,336.83
	TOTAL LIABILITIES AND EQUITY		593,036.87

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BALANCE SHEET  
AUGUST 31, 2018

FUND 3

ASSETS

3-1070 ALPINE BMNIO

124,920.85

TOTAL ASSETS

124,920.85

LIABILITIES AND EQUITY

OWNER EQUITY

UNAPPROPRIATED FUND BALANCE:  
REVENUE/EXPENDITURE - YTD

124,920.85

BALANCE - CURRENT DATE

124,920.85

TOTAL OWNER EQUITY

124,920.85

TOTAL LIABILITIES AND EQUITY

124,920.85

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	39,070.34	55,623.00	481,429.43	444,984.00	( 36,445.43)	( 8.2)	667,480.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	( 8,547.00)	.00	.00	.00	.00	.0	.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	29,750.76	29,250.00	( 500.76)	( 1.7)	39,000.00
1-31-3130 TRASH ASSESSMENT	.00	.00	113,412.13	111,000.00	( 2,412.13)	( 2.2)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	1,521.05	2,400.00	19,416.46	18,800.00	( 616.46)	( 3.3)	28,000.00
1-31-3520 LATE FEES	( 185.11)	750.00	5,386.10	6,000.00	613.90	10.2	9,000.00
1-31-6500 INTEREST	2.57	2.00	21.38	13.00	( 8.38)	( 64.5)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	5,796.00	4,500.00	( 1,296.00)	( 28.8)	9,000.00
1-31-7000 MISCELLANEOUS REVENUES	400.00	200.00	4,946.84	1,400.00	( 3,546.84)	( 253.4)	2,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>32,261.85</b>	<b>58,975.00</b>	<b>660,159.10</b>	<b>615,947.00</b>	<b>( 44,212.10)</b>	<b>( 7.2)</b>	<b>902,500.00</b>
<b>TOTAL FUND REVENUE</b>	<b>32,261.85</b>	<b>58,975.00</b>	<b>660,159.10</b>	<b>615,947.00</b>	<b>( 44,212.10)</b>	<b>( 7.2)</b>	<b>902,500.00</b>

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	11,600.00
1-50-4050	8,583.00	8,583.00	60,081.00	68,664.00	8,583.00	8,583.00	12.5	103,000.00
1-50-4060	583.00	583.00	4,081.00	4,664.00	583.00	583.00	12.5	7,000.00
1-50-4070	1,665.00	1,665.00	11,655.00	13,320.00	1,665.00	1,665.00	12.5	20,000.00
1-50-4075	120.00	8.00	720.00	68.00	( 652.00)	( 958.8)		100.00
1-50-4090	.00	625.00	5,674.14	5,000.00	( 674.14)	( 13.5)		7,500.00
1-50-4100	400.00	500.00	3,344.95	4,000.00	655.05	16.4		6,000.00
1-50-4110	598.25	592.00	4,169.00	4,736.00	567.00	12.0		7,100.00
1-50-4280	.00	.00	.00	.00	.00	.0		12,200.00
1-50-4281	.00	.00	.00	.00	.00	.0		2,200.00
1-50-4300	11,165.21	2,300.00	20,944.49	18,300.00	( 2,644.49)	( 14.5)		27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9		1,300.00
1-50-4360	246.35	400.00	1,942.28	3,350.00	1,407.72	42.0		5,000.00
1-50-4410	125.00	200.00	1,018.50	1,800.00	781.50	43.4		2,600.00
1-50-4420	.00	83.00	384.18	666.00	281.82	42.3		1,000.00
1-50-4450	436.79	750.00	3,548.45	6,000.00	2,451.55	40.9		9,000.00
1-50-4510	.00	.00	1,264.71	.00	( 1,264.71)	.0		.00
1-50-4600	.00	27,230.00	108,885.72	136,150.00	27,264.28	20.0		190,600.00
1-50-4601	.00	650.00	2,565.12	3,225.00	659.88	20.5		4,500.00
1-50-4604	.00	250.00	.00	500.00	500.00	100.0		500.00
1-50-4605	60.00	3,600.00	15,912.00	17,900.00	1,988.00	11.1		25,000.00
1-50-4606	3,285.00	1,400.00	8,485.00	5,600.00	( 2,885.00)	( 51.5)		7,000.00
1-50-4607	( 3,210.00)	.00	.00	.00	.00	.0		.00
1-50-4608	.00	5,200.00	5,356.00	10,350.00	4,994.00	48.3		15,500.00
1-50-4610	61.17	2,000.00	2,535.00	6,650.00	4,115.00	61.9		11,000.00
1-50-4620	183.19	800.00	5,464.90	3,300.00	( 2,164.90)	( 65.6)		5,000.00
1-50-4630	435.00	700.00	842.76	3,250.00	2,407.24	74.1		4,500.00
1-50-4640	.00	200.00	135.00	1,000.00	865.00	86.5		1,000.00
1-50-4650	905.58	625.00	3,830.32	5,000.00	1,169.68	23.4		7,500.00
1-50-4660	.00	1,200.00	3,032.05	9,400.00	6,367.95	67.7		14,000.00
1-50-4665	31.90	900.00	2,493.80	6,800.00	4,306.20	63.3		10,000.00
1-50-4670	.00	400.00	1,185.25	3,400.00	2,214.75	65.1		5,000.00
1-50-4680	1,545.75	1,000.00	4,735.31	8,900.00	4,164.69	46.8		11,000.00
1-50-4700	30,631.36	21,800.00	76,598.36	87,400.00	10,801.64	12.4		110,000.00
1-50-4710	6,823.04	4,000.00	15,712.32	15,000.00	( 712.32)	( 4.8)		19,000.00
1-50-4720	12,576.00	11,900.00	100,608.00	94,800.00	( 5,808.00)	( 6.1)		142,000.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	2,050.00	1,900.00	15,150.00	14,800.00	( 350.00)	( 2.4)	22,000.00	
1-50-4740 TRASH DUMPSTER	.00	250.00	2,168.38	2,000.00	( 168.38)	( 8.4)	3,000.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,234.89	3,000.00	15,748.66	20,000.00	4,251.34	21.3	28,000.00	
1-50-4760 TELEPHONE	94.94	90.00	645.50	740.00	94.50	12.8	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	8,445.00	8,330.00	( 115.00)	( 1.4)	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	400.00	1,985.50	2,800.00	804.50	28.7	4,000.00	
1-50-7400 INCOME TAX	.00	.00	2,750.00	800.00	( 1,950.00)	( 243.8)	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	400.00	.00	2,800.00	2,800.00	100.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	68.00	68.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	82,795.42	107,232.00	542,757.65	620,331.00	77,573.35	12.5	902,500.00	
TOTAL FUND EXPENDITURES	82,795.42	107,232.00	542,757.65	620,331.00	77,573.35	12.5	902,500.00	
NET REVENUE OVER EXPENDITURES	( 50,533.57)	( 48,257.00)	117,401.45	( 4,384.00)	( 121,785.45)	( 2778.0)	.00	

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 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	26,270.00	26,270.00	.00	.0	52,540.00
2-33-3520 INTEREST	951.33	300.00	5,176.68	2,000.00	( 3,176.68)	( 158.8)	2,800.00
TOTAL RESERVE FUND REVENUE	951.33	300.00	31,446.68	28,270.00	( 3,176.68)	( 11.2)	55,340.00
TOTAL FUND REVENUE	951.33	300.00	31,446.68	28,270.00	( 3,176.68)	( 11.2)	55,340.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610	.00	8,600.00	.00	42,900.00	42,900.00	100.0		60,000.00
2-83-4640	.00	.00	34,166.00	30,000.00	( 4,166.00)	13.9)		30,000.00
2-83-4675	.00	3,500.00	15,323.00	18,500.00	3,177.00	17.2		22,000.00
2-83-4950	385.00	6,500.00	2,562.88	45,500.00	42,937.12	94.4		65,000.00
2-83-4960	.00	.00	38,800.00	.00	( 38,800.00)	.0		.00
TOTAL RESERVE FUND EXPENDITUR	385.00	18,600.00	90,851.88	136,900.00	46,048.12	33.6		177,000.00
TOTAL FUND EXPENDITURES	385.00	18,600.00	90,851.88	136,900.00	46,048.12	33.6		177,000.00
NET REVENUE OVER EXPENDITURES	566.33	( 18,300.00)	( 59,405.20)	( 108,630.00)	( 49,224.80)	( 45.3)		( 121,660.00)



GL Period	Check Issue Date	Check Number	Payee	Check Amount	
08/18	08/13/2018	120	Keith Sheppelman	120.00	M
08/18	08/15/2018	121	Russell Cartwright	2,000.00	M
08/18	08/29/2018	122	Russell Cartwright	1,500.00	M
08/18	08/27/2018	1093	Peak Surveying, Inc.	385.00	M
08/18	08/14/2018	7865	Battlement Mesa Metro District	49,938.26	
08/18	08/14/2018	7866	G.V. Recreation Center	125.00	
08/18	08/14/2018	7867	HindmanSanchez, P.C.	11,165.21	
08/18	08/14/2018	7868	Holy Cross Energy	1,686.88	
08/18	08/14/2018	7869	Kenneth G. Locker	1,165.00	
08/18	08/14/2018	7870	Town of Parachute	154.50	
08/18	08/14/2018	7871	UNCC	31.90	
08/18	08/14/2018	7872	VistaWorks	400.00	
08/18	08/28/2018	7873	CenturyLink	94.94	
08/18	08/28/2018	7874	Dependable Waste Services Inc	14,626.00	
08/18	08/28/2018	7875	Holy Cross Energy	2,203.12	
08/18	08/28/2018	7876	Jessica Lynn Studios	598.25	
08/18	08/28/2018	7877	Valley Lumber Company	80.58	
Grand Totals:				86,274.64	