

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2018

BMSA OPERATING FUND

APPROVED

9/18/18

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	181,135.90
1-1060	ALPINE - ARCHITECTURAL ESCROW	18,552.70
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	94,999.56
1-1151	ACCOUNTS RECEIVABLE	2,210.05
1-1155	A/R -- TAMARISK VILLAGE	5,386.55
1-1156	TAMARISK VILLAGE OVER/UNDER	(10,360.40)
1-1165	ACCOUNTS RECEIVABLE - NSF	961.89
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	8,565.31
1-1170	A/R INCOME TAX	28.00
1-1550	LAND	100.00
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	TOTAL ASSETS	301,629.56
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<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	25,413.95
1-2060	CONSTRUCTION DEPOSITS	19,000.00
1-2220	PREPAID ASSESSMENTS	63,587.49
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	TOTAL LIABILITIES	108,001.44
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	25,693.10
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 167,935.02
	BALANCE - CURRENT DATE	<hr/> 167,935.02
	TOTAL OWNER EQUITY	193,628.12
	TOTAL LIABILITIES AND EQUITY	301,629.56
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JULY 31, 2018

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	500,000.00	
2-1030	EDWARD JONES -- MM 1	25,131.62	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	148.39	
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>599,908.78</u>

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	30,138.28	
	TOTAL LIABILITIES		30,138.28

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(244,231.80)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(59,971.53)	
	BALANCE - CURRENT DATE	(59,971.53)	
	TOTAL OWNER EQUITY		569,770.50
	TOTAL LIABILITIES AND EQUITY		<u>599,908.78</u>

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JULY 31, 2018

FUND 3

ASSETS

3-1070 ALPINE BMNIO	124,920.85	
TOTAL ASSETS		124,920.85

LIABILITIES AND EQUITY

OWNER EQUITY

UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	124,920.85	
BALANCE - CURRENT DATE	124,920.85	
TOTAL OWNER EQUITY		124,920.85
TOTAL LIABILITIES AND EQUITY		124,920.85

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	93,718.42	55,623.00	442,359.09	389,361.00	(52,998.09)	(13.6)	667,480.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	8,547.00	.00	8,547.00	.00	8,547.00	.0	.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,679.25	9,750.00	29,750.76	29,250.00	(500.76)	(1.7)	39,000.00
1-31-3130 TRASH ASSESSMENT	36,858.22	37,000.00	113,412.13	111,000.00	(2,412.13)	(2.2)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	2,195.71	2,400.00	17,895.41	16,400.00	(1,495.41)	(9.1)	28,000.00
1-31-3520 LATE FEES	718.14	750.00	5,571.21	5,250.00	(321.21)	(6.1)	9,000.00
1-31-6500 INTEREST	2.93	2.00	18.81	11.00	(7.81)	(71.0)	20.00
1-31-6550 COMCAST FRANCHISE FEE	1,890.88	.00	5,796.00	4,500.00	(1,296.00)	(28.8)	9,000.00
1-31-7000 MISCELLANEOUS REVENUES	920.00	200.00	4,546.84	1,200.00	(3,346.84)	(278.9)	2,000.00
TOTAL OPERATING REVENUE	154,530.55	105,725.00	627,897.25	556,972.00	(70,925.25)	(12.7)	902,500.00
TOTAL FUND REVENUE	154,530.55	105,725.00	627,897.25	556,972.00	(70,925.25)	(12.7)	902,500.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	11,600.00
1-50-4050	8,583.00	8,583.00	51,498.00	60,081.00	8,583.00	8,583.00	14.3	103,000.00
1-50-4060	583.00	583.00	3,498.00	4,081.00	583.00	583.00	14.3	7,000.00
1-50-4070	1,665.00	1,665.00	9,990.00	11,655.00	1,665.00	1,665.00	14.3	20,000.00
1-50-4075	60.00	10.00	600.00	60.00	600.00	(540.00)	900.0	100.00
1-50-4090	.00	625.00	5,674.14	4,375.00	625.00	1,299.14	(29.7)	7,500.00
1-50-4100	400.00	500.00	2,944.95	3,500.00	555.05	555.05	15.9	6,000.00
1-50-4110	1,196.50	592.00	3,570.75	4,144.00	573.25	573.25	13.8	7,100.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4300	245.00	2,300.00	9,779.28	16,000.00	6,220.72	6,220.72	38.9	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	50.00	3.9	1,300.00
1-50-4360	90.12	500.00	1,695.93	2,950.00	1,254.07	1,254.07	42.5	5,000.00
1-50-4410	.00	300.00	893.50	1,600.00	706.50	706.50	44.2	2,600.00
1-50-4420	.00	83.00	384.18	583.00	198.82	198.82	34.1	1,000.00
1-50-4450	599.36	750.00	3,111.66	5,250.00	2,138.34	2,138.34	40.7	9,000.00
1-50-4510	.00	.00	1,264.71	.00	1,264.71	(1,264.71)	.0	.00
1-50-4600	54,442.86	27,230.00	108,885.72	108,920.00	34.28	34.28	.0	190,600.00
1-50-4601	1,282.56	650.00	2,565.12	2,575.00	9.88	9.88	.4	4,500.00
1-50-4604	.00	250.00	.00	250.00	250.00	250.00	100.0	500.00
1-50-4605	9,305.00	3,600.00	15,852.00	14,300.00	1,552.00	(1,552.00)	(10.9)	25,000.00
1-50-4606	1,200.00	1,400.00	5,200.00	4,200.00	1,000.00	(1,000.00)	(23.8)	7,000.00
1-50-4607	3,210.00	.00	3,210.00	.00	3,210.00	(3,210.00)	.0	.00
1-50-4608	.00	.00	5,356.00	5,150.00	206.00	(206.00)	(4.0)	15,500.00
1-50-4610	1,021.38	2,000.00	2,473.83	4,650.00	2,176.17	2,176.17	46.8	11,000.00
1-50-4620	4,365.75	800.00	5,281.71	2,500.00	2,781.71	(2,781.71)	(111.3)	5,000.00
1-50-4630	92.76	700.00	407.76	2,550.00	2,142.24	2,142.24	84.0	4,500.00
1-50-4640	.00	200.00	135.00	800.00	665.00	665.00	83.1	1,000.00
1-50-4650	1,833.60	625.00	2,924.74	4,375.00	1,450.26	1,450.26	33.2	7,500.00
1-50-4660	1,707.05	1,200.00	3,032.05	8,200.00	5,167.95	5,167.95	63.0	14,000.00
1-50-4665	44.95	900.00	2,461.90	5,900.00	3,438.10	3,438.10	58.3	10,000.00
1-50-4670	100.52	500.00	1,185.25	3,000.00	1,814.75	1,814.75	60.5	5,000.00
1-50-4680	1,518.14	2,000.00	3,189.56	7,900.00	4,710.44	4,710.44	59.6	11,000.00
1-50-4700	29,382.62	21,800.00	45,967.00	65,600.00	19,633.00	19,633.00	29.9	110,000.00
1-50-4710	6,725.76	4,000.00	8,889.28	11,000.00	2,110.72	2,110.72	19.2	19,000.00
1-50-4720	25,152.00	11,900.00	88,032.00	82,900.00	5,132.00	(5,132.00)	(6.2)	142,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	3,600.00	1,900.00	13,100.00	12,900.00	(200.00)	(200.00)	(1.6)	22,000.00
1-50-4740 TRASH DUMPSTER	261.84	250.00	2,168.38	1,750.00	(418.38)	(418.38)	(23.9)	3,000.00
1-50-4750 STREET LIGHT ELECTRICITY	2,255.39	3,000.00	13,513.77	17,000.00	3,486.23	3,486.23	20.5	28,000.00
1-50-4760 TELEPHONE	92.79	100.00	550.56	650.00	99.44	99.44	15.3	1,100.00
1-50-4810 STREET SWEEPING	6,000.00	.00	15,000.00	15,000.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	100.00	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	7,405.00	7,290.00	(115.00)	(115.00)	(1.6)	12,500.00
1-50-4845 TRAILS LITTER PICKUP	515.98	400.00	1,870.50	2,400.00	529.50	529.50	22.1	4,000.00
1-50-7400 INCOME TAX	1,250.00	.00	2,750.00	800.00	(1,950.00)	(1,950.00)	(243.8)	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	400.00	.00	2,400.00	2,400.00	2,400.00	100.0	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	60.00	60.00	60.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	169,822.93	103,346.00	459,962.23	513,099.00	53,136.77	53,136.77	10.4	902,500.00
TOTAL FUND EXPENDITURES	169,822.93	103,346.00	459,962.23	513,099.00	53,136.77	53,136.77	10.4	902,500.00
NET REVENUE OVER EXPENDITURES	(15,292.38)	2,379.00	167,935.02	43,873.00	(124,062.02)	(124,062.02)	(282.8)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	13,135.00	.00	26,270.00	26,270.00	.00	.00	.0	52,540.00
2-33-3520 INTEREST	1,164.37	300.00	4,225.35	1,700.00	(2,525.35)	(148.6)	(148.6)	2,800.00
TOTAL RESERVE FUND REVENUE	14,299.37	300.00	30,495.35	27,970.00	(2,525.35)	(9.0)	(9.0)	55,340.00
TOTAL FUND REVENUE	14,299.37	300.00	30,495.35	27,970.00	(2,525.35)	(9.0)	(9.0)	55,340.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	8,600.00	.00	34,300.00	34,300.00	100.0	60,000.00
2-83-4640	.00	.00	34,166.00	30,000.00	(4,166.00)	(13.9)	30,000.00
2-83-4675	7,661.50	4,000.00	15,323.00	15,000.00	(323.00)	(2.2)	22,000.00
2-83-4950	.00	6,500.00	2,177.88	39,000.00	36,822.12	94.4	65,000.00
2-83-4960	.00	.00	38,800.00	.00	(38,800.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	7,661.50	19,100.00	90,466.88	118,300.00	27,833.12	23.5	177,000.00
TOTAL FUND EXPENDITURES	7,661.50	19,100.00	90,466.88	118,300.00	27,833.12	23.5	177,000.00
NET REVENUE OVER EXPENDITURES	6,637.87	(18,800.00)	(59,971.53)	(90,330.00)	(30,358.47)	(33.6)	(121,660.00)

GL Period	Check Issue Date	Check Number	Payee	Check Amount	
07/18	07/03/2018	119	Keith Sheppelman	60.00	M
07/18	07/30/2018	1092	Fifthroom.com	7,661.50	M
07/18	07/02/2018	7835	Battlement Mesa Service Assoc	13,135.00	
07/18	07/02/2018	7836	Dependable Waste Services Inc	14,376.00	
07/18	07/02/2018	7837	HindmanSanchez, P.C.	245.00	
07/18	07/02/2018	7838	Holy Cross Energy	304.83	
07/18	07/02/2018	7839	Jessica Lynn Studios	598.25	
07/18	07/02/2018	7840	Kenneth G. Locker	1,165.00	
07/18	07/02/2018	7841	Lush Green Landscapes	33,471.43	
07/18	07/02/2018	7842	Town of Parachute	118.08	
07/18	07/02/2018	7843	UNCC	44.95	
07/18	07/02/2018	7844	Valley Lumber Company	335.16	
07/18	07/02/2018	7845	VistaWorks	400.00	
07/18	07/17/2018	7846	Battlement Mesa Metro District	48,503.42	
07/18	07/24/2018	7847	Brandon & Jessica Renck	.00	V
07/18	07/17/2018	7848	HD Supply Facilities Maintenance	390.98	
07/18	07/17/2018	7849	Holy Cross Energy	3,892.44	
07/18	07/17/2018	7850	Jessica Lynn Studios	598.25	
07/18	07/17/2018	7851	Lush Green Landscapes	6,351.28	
07/18	07/17/2018	7852	Michael & Jessica Stott	120.25	
07/18	07/17/2018	7853	Walker Electric, Inc.	1,707.05	
07/18	07/17/2018	7854	Waste Management - Carbondal	166.49	
07/18	07/31/2018	7855	B&B Landscape, LLC	1,200.00	
07/18	07/31/2018	7856	Battlement Mesa Metro District	6,000.00	
07/18	07/31/2018	7857	Brandon & Caroline Renck	120.25	
07/18	07/31/2018	7858	CenturyLink	92.79	
07/18	07/31/2018	7859	Dependable Waste Services Inc	14,376.00	
07/18	07/31/2018	7860	Derek Helliwell	120.25	
07/18	07/31/2018	7861	Holy Cross Energy	309.54	
07/18	07/31/2018	7862	Lush Green Landscapes	32,512.08	
07/18	07/31/2018	7863	Valley Lumber Company	1,168.44	
07/18	07/31/2018	7864	Waste Management - Carbondal	95.35	
Grand Totals:				189,640.06	