

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JUNE 30, 2018

BMSA OPERATING FUND

APPROVED
7/17/18

ASSETS

1-1010	ALPINE BANK -- CHECKING	246,817.03	
1-1060	ALPINE - ARCHITECTURAL ESCROW	18,611.94	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	86,428.33	
1-1151	ACCOUNTS RECEIVABLE	2,210.05	
1-1155	A/R -- TAMARISK VILLAGE	4,479.44	
1-1156	TAMARISK VILLAGE OVER/UNDER	(10,360.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	961.89	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	8,565.31	
1-1170	A/R INCOME TAX	28.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>357,891.59</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	25,413.95	
1-2060	CONSTRUCTION DEPOSITS	19,000.00	
1-2220	PREPAID ASSESSMENTS	104,557.14	
	TOTAL LIABILITIES		148,971.09

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	25,693.10	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>183,227.40</u>	
	BALANCE - CURRENT DATE	<u>183,227.40</u>	
	TOTAL OWNER EQUITY		208,920.50
	TOTAL LIABILITIES AND EQUITY		<u>357,891.59</u>

BATTLEMENT MESA SERVICE ASSOC
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 JUNE 30, 2018

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	500,000.00	
2-1030	EDWARD JONES -- MM 1	11,146.19	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	462.33	
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		586,237.29

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	23,104.66	
	TOTAL LIABILITIES		23,104.66

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(244,231.80)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(66,609.40)	
	BALANCE - CURRENT DATE	(66,609.40)	
	TOTAL OWNER EQUITY		563,132.63
	TOTAL LIABILITIES AND EQUITY		586,237.29

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JUNE 30, 2018

FUND 3

ASSETS

3-1070 ALPINE BMNIO

124,920.85

TOTAL ASSETS

124,920.85

LIABILITIES AND EQUITY

OWNER EQUITY

UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

124,920.85

BALANCE - CURRENT DATE

124,920.85

TOTAL OWNER EQUITY

124,920.85

TOTAL LIABILITIES AND EQUITY

124,920.85

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	30,222.68	55,623.00	348,640.67	333,738.00	(14,902.67)	(4.5)	667,480.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	20,071.51	19,500.00	(571.51)	(2.9)	39,000.00
1-31-3130 TRASH ASSESSMENT	.00	.00	76,553.91	74,000.00	(2,553.91)	(3.5)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	3,523.38	2,400.00	15,699.70	14,000.00	(1,699.70)	(12.1)	28,000.00
1-31-3520 LATE FEES	512.75	750.00	4,853.07	4,500.00	(353.07)	(7.9)	9,000.00
1-31-6500 INTEREST	2.90	1.00	15.88	9.00	(6.88)	(76.4)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	3,905.12	4,500.00	594.88	13.2	9,000.00
1-31-7000 MISCELLANEOUS REVENUES	745.00	200.00	3,626.84	1,000.00	(2,626.84)	(262.7)	2,000.00
TOTAL OPERATING REVENUE	35,006.71	61,474.00	473,366.70	451,247.00	(22,119.70)	(4.9)	902,500.00
TOTAL FUND REVENUE	35,006.71	61,474.00	473,366.70	451,247.00	(22,119.70)	(4.9)	902,500.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES									
1-50-4040	.00	.00	.00	.00	.00	.00	.00	.0	11,600.00
1-50-4050	8,583.00	8,583.00	42,915.00	51,498.00	8,583.00	51,498.00	8,583.00	16.7	103,000.00
1-50-4060	583.00	583.00	2,915.00	3,498.00	583.00	3,498.00	583.00	16.7	7,000.00
1-50-4070	1,665.00	1,665.00	8,325.00	9,990.00	1,665.00	9,990.00	1,665.00	16.7	20,000.00
1-50-4075	.00	10.00	540.00	50.00	(540.00)	(50.00)	(490.00)	(980.00)	100.00
1-50-4090	1,068.94	625.00	5,674.14	3,750.00	(1,924.14)	(3,750.00)	(1,924.14)	(51.3)	7,500.00
1-50-4100	424.95	500.00	2,544.95	3,000.00	455.05	3,000.00	455.05	15.2	6,000.00
1-50-4110	.00	592.00	2,374.25	3,552.00	1,177.75	3,552.00	1,177.75	33.2	7,100.00
1-50-4280	.00	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4300	245.00	2,300.00	9,534.28	13,700.00	4,165.72	13,700.00	4,165.72	30.4	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	1,300.00	50.00	3.9	1,300.00
1-50-4360	104.37	400.00	1,605.81	2,450.00	844.19	2,450.00	844.19	34.5	5,000.00
1-50-4410	340.00	300.00	893.50	1,300.00	406.50	1,300.00	406.50	31.3	2,600.00
1-50-4420	67.58	83.00	384.18	500.00	115.82	500.00	115.82	23.2	1,000.00
1-50-4450	591.40	750.00	2,512.30	4,500.00	1,987.70	4,500.00	1,987.70	44.2	9,000.00
1-50-4510	.00	.00	1,264.71	.00	(1,264.71)	.00	(1,264.71)	.0	.00
1-50-4600	27,221.43	27,230.00	54,442.86	81,690.00	27,247.14	81,690.00	27,247.14	33.4	190,600.00
1-50-4601	641.28	650.00	1,282.56	1,925.00	642.44	1,925.00	642.44	33.4	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	2,452.00	3,600.00	6,547.00	10,700.00	4,153.00	10,700.00	4,153.00	38.8	25,000.00
1-50-4606	.00	1,400.00	4,000.00	2,800.00	(1,200.00)	2,800.00	(1,200.00)	(42.9)	7,000.00
1-50-4608	.00	.00	5,356.00	5,150.00	(206.00)	5,150.00	(206.00)	(4.0)	15,500.00
1-50-4610	297.32	2,000.00	1,452.45	2,650.00	1,197.55	2,650.00	1,197.55	45.2	11,000.00
1-50-4620	183.19	600.00	915.96	1,700.00	784.04	1,700.00	784.04	46.1	5,000.00
1-50-4630	315.00	700.00	315.00	1,850.00	1,535.00	1,850.00	1,535.00	83.0	4,500.00
1-50-4640	.00	200.00	135.00	600.00	465.00	600.00	465.00	77.5	1,000.00
1-50-4650	.00	625.00	1,091.14	3,750.00	2,658.86	3,750.00	2,658.86	70.9	7,500.00
1-50-4660	.00	1,200.00	1,325.00	7,000.00	5,675.00	7,000.00	5,675.00	81.1	14,000.00
1-50-4665	44.95	900.00	2,416.95	5,000.00	2,583.05	5,000.00	2,583.05	51.7	10,000.00
1-50-4670	48.68	500.00	1,084.73	2,500.00	1,415.27	2,500.00	1,415.27	56.6	5,000.00
1-50-4680	1,590.02	2,000.00	1,671.42	5,900.00	4,228.58	5,900.00	4,228.58	71.7	11,000.00
1-50-4700	16,352.58	21,800.00	16,584.38	43,800.00	27,215.62	43,800.00	27,215.62	62.1	110,000.00
1-50-4710	2,163.52	3,000.00	2,163.52	7,000.00	4,836.48	7,000.00	4,836.48	69.1	19,000.00
1-50-4720	12,576.00	11,900.00	62,880.00	71,000.00	8,120.00	71,000.00	8,120.00	11.4	142,000.00
1-50-4730	2,250.00	1,900.00	9,500.00	11,000.00	1,500.00	11,000.00	1,500.00	13.6	22,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	321.94	250.00	1,906.54	1,500.00	(406.54)	(27.1)	3,000.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,259.28	3,000.00	11,258.38	14,000.00	2,741.62	19.6	28,000.00	
1-50-4760 TELEPHONE	92.33	100.00	457.77	550.00	92.23	16.8	1,100.00	
1-50-4810 STREET SWEEPING	.00	7,500.00	9,000.00	15,000.00	6,000.00	40.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	6,365.00	6,250.00	(115.00)	(1.8)	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	400.00	1,354.52	2,000.00	645.48	32.3	4,000.00	
1-50-7400 INCOME TAX	.00	400.00	1,500.00	800.00	(700.00)	(87.5)	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	400.00	.00	2,000.00	2,000.00	100.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	50.00	50.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	83,647.76	109,696.00	290,139.30	409,753.00	119,613.70	29.2	902,500.00	
TOTAL FUND EXPENDITURES	83,647.76	109,696.00	290,139.30	409,753.00	119,613.70	29.2	902,500.00	
NET REVENUE OVER EXPENDITURES	(48,641.05)	(48,222.00)	183,227.40	41,494.00	(141,733.40)	(341.6)	.00	

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	13,135.00	13,135.00	26,270.00	13,135.00	50.0	52,540.00
2-33-3520 INTEREST	(59.26)	300.00	3,060.98	1,400.00 (1,660.98)	(118.6)	2,800.00
TOTAL RESERVE FUND REVENUE	(59.26)	13,435.00	16,195.98	27,670.00	11,474.02	41.5	55,340.00
<u>TOTAL FUND REVENUE</u>							
	(59.26)	13,435.00	16,195.98	27,670.00	11,474.02	41.5	55,340.00

BATTLEMENT MESA SERVICE ASSOC
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BMSA RESERVE FUND

RESERVE FUND EXPENDITURES

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
2-83-4610	.00	8,600.00	.00	25,700.00	25,700.00	100.0	60,000.00	
2-83-4640	.00	.00	34,166.00	30,000.00	(4,166.00)	(13.9)	30,000.00	
2-83-4675	7,661.50	4,000.00	7,661.50	11,000.00	3,338.50	30.4	22,000.00	
2-83-4950	.00	6,500.00	2,177.88	32,500.00	30,322.12	93.3	65,000.00	
2-83-4960	.00	.00	38,800.00	.00	(38,800.00)	.0	.00	
TOTAL RESERVE FUND EXPENDITUR	7,661.50	19,100.00	82,805.38	99,200.00	16,394.62	16.5	177,000.00	
TOTAL FUND EXPENDITURES	7,661.50	19,100.00	82,805.38	99,200.00	16,394.62	16.5	177,000.00	
NET REVENUE OVER EXPENDITURES	(7,720.76)	(5,665.00)	(66,609.40)	(71,530.00)	(4,920.60)	(6.9)	(121,660.00)	