

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 MARCH 31, 2018

APPROVED
 4-17-18

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	242,939.96
1-1060	ALPINE - ARCHITECTURAL ESCROW	11,670.07
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	86,564.31
1-1151	ACCOUNTS RECEIVABLE	2,210.05
1-1155	A/R -- TAMARISK VILLAGE	4,322.58
1-1156	TAMARISK VILLAGE OVER/UNDER	(10,360.40)
1-1165	ACCOUNTS RECEIVABLE - NSF	841.64
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(28,365.01)
1-1170	A/R INCOME TAX	28.00
1-1550	LAND	100.00
	TOTAL ASSETS	<u>310,001.20</u>
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	25,413.95
1-2060	CONSTRUCTION DEPOSITS	11,700.00
1-2220	PREPAID ASSESSMENTS	137,005.54
	TOTAL LIABILITIES	<u>174,119.49</u>
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	25,693.10
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>110,188.61</u>
	BALANCE - CURRENT DATE	<u>110,188.61</u>
	TOTAL OWNER EQUITY	135,881.71
	TOTAL LIABILITIES AND EQUITY	<u>310,001.20</u>

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BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	500,000.00	
2-1030	EDWARD JONES -- MM 1	(2,725.89)	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	757.94	
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>572,660.82</u>

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	16,666.17	
	TOTAL LIABILITIES		16,666.17

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(244,231.80)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(73,747.38)	
	BALANCE - CURRENT DATE	(73,747.38)	
	TOTAL OWNER EQUITY		555,994.65
	TOTAL LIABILITIES AND EQUITY		<u>572,660.82</u>

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BALANCE SHEET
MARCH 31, 2018

FUND 3

ASSETS

3-1070 ALPINE BMNIO	124,919.82	
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TOTAL ASSETS		124,919.82
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LIABILITIES AND EQUITY

OWNER EQUITY

UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	124,919.82	
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BALANCE - CURRENT DATE		124,919.82
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TOTAL OWNER EQUITY		124,919.82
TOTAL LIABILITIES AND EQUITY		124,919.82
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BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	62,451.08	55,623.00	182,204.61	166,869.00	(15,335.61)	(9.2)	667,480.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	.00	.00	.00	.0	.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	385.85	.00	10,393.69	9,750.00	(643.69)	(6.6)	39,000.00
1-31-3121 TAM VILL FY OVER/UNDER	.00	.00	.00	.00	.00	.0	.00
1-31-3130 TRASH ASSESSMENT	931.08	.00	39,014.75	37,000.00	(2,014.75)	(5.5)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	2,827.92	2,300.00	6,514.47	6,900.00	385.53	5.6	28,000.00
1-31-3520 LATE FEES	698.83	750.00	2,787.26	2,250.00	(537.26)	(23.9)	9,000.00
1-31-3540 GRANT REVENUE	.00	.00	.00	.00	.00	.0	.00
1-31-6500 INTEREST	2.65	2.00	6.69	5.00	(1.69)	(33.8)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,000.00	2,027.98	2,000.00	(27.98)	(1.4)	9,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	.00
1-31-7000 MISCELLANEOUS REVENUES	640.00	150.00	1,240.00	450.00	(790.00)	(175.6)	2,000.00
TOTAL OPERATING REVENUE	67,937.41	60,825.00	244,189.45	225,224.00	(18,965.45)	(8.4)	902,500.00
NON-OPERATING REVENUE							
1-41-7140 BOOK TO MARKET ADJ -- EJ	.00	.00	.00	.00	.00	.0	.00
TOTAL NON-OPERATING REVENUE	.00	.00	.00	.00	.00	.0	.00
TOTAL FUND REVENUE	67,937.41	60,825.00	244,189.45	225,224.00	(18,965.45)	(8.4)	902,500.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	11,600.00
1-50-4050	8,583.00	8,583.00	17,166.00	25,749.00	8,583.00	33.3	33.3	103,000.00
1-50-4060	583.00	583.00	1,166.00	1,749.00	583.00	33.3	33.3	7,000.00
1-50-4070	1,665.00	1,665.00	3,330.00	4,995.00	1,665.00	33.3	33.3	20,000.00
1-50-4075	180.00	8.00	180.00	24.00	156.00	(650.0)	(650.0)	100.00
1-50-4080	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4090	848.01	625.00	1,230.20	1,875.00	644.80	34.4	34.4	7,500.00
1-50-4100	520.00	500.00	1,320.00	1,500.00	180.00	12.0	12.0	6,000.00
1-50-4110	.00	592.00	592.00	1,776.00	1,184.00	66.7	66.7	7,100.00
1-50-4190	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4280	.00	.00	.00	.00	.00	.00	.00	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.00	2,200.00
1-50-4285	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4300	2,024.85	2,300.00	5,814.70	6,800.00	985.30	14.5	14.5	27,500.00
1-50-4310	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4350	.00	100.00	1,000.00	1,100.00	100.00	9.1	9.1	1,300.00
1-50-4360	179.09	400.00	1,061.20	1,150.00	88.80	7.7	7.7	5,000.00
1-50-4410	129.00	200.00	273.00	600.00	327.00	54.5	54.5	2,600.00
1-50-4420	63.22	83.00	63.22	251.00	187.78	74.8	74.8	1,000.00
1-50-4450	183.74	750.00	1,194.15	2,250.00	1,055.85	46.9	46.9	9,000.00
1-50-4470	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4510	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4560	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4600	.00	.00	.00	.00	.00	.00	.00	190,600.00
1-50-4601	.00	.00	.00	.00	.00	.00	.00	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.00	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.00	25,000.00
1-50-4606	.00	.00	4,000.00	.00	(4,000.00)	.00	.00	7,000.00
1-50-4607	.00	.00	.00	.00	.00	.00	.00	.00
1-50-4608	.00	.00	.00	.00	.00	.00	.00	15,500.00
1-50-4610	257.40	.00	639.85	.00	(639.85)	.00	.00	11,000.00
1-50-4620	183.19	.00	366.38	.00	(366.38)	.00	.00	5,000.00
1-50-4630	.00	.00	.00	.00	.00	.00	.00	4,500.00
1-50-4640	.00	.00	.00	.00	.00	.00	.00	1,000.00
1-50-4650	480.33	625.00	480.33	1,875.00	1,394.67	74.4	74.4	7,500.00
1-50-4660	.00	1,200.00	1,260.00	3,400.00	2,140.00	62.9	62.9	14,000.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4665 UTILITY LOCATES	11.60	800.00	39.15	2,400.00	2,360.85	98.4	10,000.00	
1-50-4670 STREET SIGN MAINTENANCE	555.45	400.00	688.13	1,200.00	531.87	44.3	5,000.00	
1-50-4680 WATERFALL MAINTENANCE	20.35	50.00	40.70	150.00	109.30	72.9	11,000.00	
1-50-4700 IRRIGATION WATER	57.95	50.00	115.90	150.00	34.10	22.7	110,000.00	
1-50-4710 IRRIGATION WATER - TAM VILLAGE	.00	.00	.00	.00	.00	.0	19,000.00	
1-50-4720 TRASH SERVICE	12,576.00	11,800.00	37,728.00	35,400.00	2,328.00	(6.6)	142,000.00	
1-50-4730 RECYCLE DUMPSTER	1,800.00	1,800.00	5,450.00	5,400.00	(50.00)	(.9)	22,000.00	
1-50-4740 TRASH DUMPSTER	316.65	250.00	949.04	750.00	(199.04)	(26.5)	3,000.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,247.47	2,000.00	4,495.02	6,000.00	1,504.98	25.1	28,000.00	
1-50-4760 TELEPHONE	91.07	90.00	182.15	270.00	87.85	32.5	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4820 VACANT LOT MOWING	.00	.00	.00	.00	.00	.0	.00	
1-50-4830 SNOW REMOVAL	.00	.00	.00	.00	.00	.0	.00	
1-50-4835 TRAILS SNOW REMOVAL	800.00	800.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	3,120.00	3,130.00	10.00	.3	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	745.40	900.00	154.60	17.2	4,000.00	
1-50-7100 OPERATING CONTINGENCY	.00	.00	.00	.00	.00	.0	.00	
1-50-7400 INCOME TAX	.00	400.00	.00	400.00	400.00	100.0	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	900.00	900.00	100.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	24.00	24.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	35,521.37	38,302.00	97,070.52	114,668.00	17,597.48	15.4	902,500.00	
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	.00	.00	.00	.0	.00	
TOTAL NON-OPERATING EXPENDITURE	.00	.00	.00	.00	.00	.0	.00	
TOTAL FUND EXPENDITURES	35,521.37	38,302.00	97,070.52	114,668.00	17,597.48	15.4	902,500.00	
NET REVENUE OVER EXPENDITURES	32,416.04	22,523.00	147,118.93	110,556.00	(36,562.93)	(33.1)	.00	

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	13,135.00	.00	13,135.00	13,135.00	100.0	52,540.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	.00	.00	.00	.0	.00
2-33-3520 INTEREST	757.94	200.00	1,396.50	600.00	(796.50)	(132.8)	2,800.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	.00	.00	.00	.0	.00
2-33-3531 EJ BOOK TO MARKET ADJUSTMENT 2	.00	.00	.00	.00	.00	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	.00	.00	.00	.0	.00
2-33-3900 TRANSFER FROM OPERATING FUND	.00	.00	.00	.00	.00	.0	.00
TOTAL RESERVE FUND REVENUE	757.94	13,335.00	1,396.50	13,735.00	12,338.50	89.8	55,340.00
<u>TOTAL FUND REVENUE</u>							
	757.94	13,335.00	1,396.50	13,735.00	12,338.50	89.8	55,340.00

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EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2018

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	.00	.00	.00	.00	60,000.00
2-83-4620	.00	.00	.00	.00	.00	.00	.00
2-83-4625	.00	.00	.00	.00	.00	.00	.00
2-83-4630	.00	.00	.00	.00	.00	.00	.00
2-83-4640	34,166.00	30,000.00	34,166.00	30,000.00	(4,166.00)	(13.9)	30,000.00
2-83-4650	.00	.00	.00	.00	.00	.00	.00
2-83-4660	.00	.00	.00	.00	.00	.00	.00
2-83-4670	.00	.00	.00	.00	.00	.00	.00
2-83-4675	.00	.00	.00	.00	.00	.00	22,000.00
2-83-4680	.00	.00	.00	.00	.00	.00	.00
2-83-4900	.00	.00	.00	.00	.00	.00	.00
2-83-4950	2,177.88	6,500.00	2,177.88	13,000.00	10,822.12	83.3	65,000.00
2-83-4960	.00	.00	38,800.00	.00	(38,800.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	36,343.88	36,500.00	75,143.88	43,000.00	(32,143.88)	(74.8)	177,000.00
TOTAL FUND EXPENDITURES	36,343.88	36,500.00	75,143.88	43,000.00	(32,143.88)	(74.8)	177,000.00
NET REVENUE OVER EXPENDITURES	(35,585.94)	(23,165.00)	(73,747.38)	(29,265.00)	44,482.38	152.0	(121,660.00)