

APPROVED
3-20-18

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
FEBRUARY 28, 2018

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	225,702.86	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,249.65	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	94,898.75	
1-1151	ACCOUNTS RECEIVABLE	2,210.05	
1-1155	A/R -- TAMARISK VILLAGE	6,815.04	
1-1156	TAMARISK VILLAGE OVER/UNDER	(10,360.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	841.64	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(28,365.01)	
1-1170	A/R INCOME TAX	28.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>296,170.58</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	25,413.95	
1-2060	CONSTRUCTION DEPOSITS	4,100.00	
1-2220	PREPAID ASSESSMENTS	126,260.64	
	TOTAL LIABILITIES		155,774.59

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	25,693.10	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>114,702.89</u>	
	BALANCE - CURRENT DATE	<u>114,702.89</u>	
	TOTAL OWNER EQUITY		140,395.99
	TOTAL LIABILITIES AND EQUITY		<u>296,170.58</u>

BATTLEMENT MESA SERVICE ASSOC
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FEBRUARY 28, 2018

BMSA RESERVE FUND

<u>ASSETS</u>		
2-1020	EDWARD JONES -- CD 1	600,000.00
2-1030	EDWARD JONES -- MM 1	(66,382.01)
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	5,513.83
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95
2-1570	LAND 8935 C.R. 300	49,214.82
		613,760.59
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
2-2050	ACCOUNTS PAYABLE	22,180.00
		22,180.00
<u>OWNER EQUITY</u>		
2-2800	ACCUMULATED EQUITY (DEFICIT)	(244,231.80)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83
	UNAPPROPRIATED FUND BALANCE:	
	REVENUE/EXPENDITURE - YTD	(38,161.44)
	BALANCE - CURRENT DATE	(38,161.44)
	TOTAL OWNER EQUITY	591,580.59
	TOTAL LIABILITIES AND EQUITY	613,760.59

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
FEBRUARY 28, 2018

FUND 3

<u>ASSETS</u>			
3-1070	ALPINE BMNIO	125,002.24	
	TOTAL ASSETS		125,002.24
<u>LIABILITIES AND EQUITY</u>			
<u>OWNER EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	125,002.24	
	BALANCE - CURRENT DATE	125,002.24	
	TOTAL OWNER EQUITY		125,002.24
	TOTAL LIABILITIES AND EQUITY		125,002.24

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	(159.98)	.00	119,753.53	166,870.00	47,116.47	28.2		667,480.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	.00	.00	.00	.0		.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(2.16)	.00	10,007.84	9,750.00	(257.84)	(2.6)		39,000.00
1-31-3121 TAM VILL FY OVER/UNDER	.00	.00	.00	.00	.00	.0		.00
1-31-3130 TRASH ASSESSMENT	(29.02)	.00	38,083.67	37,000.00	(1,083.67)	(2.9)		148,000.00
1-31-3510 FINES & ATTORNEY FEES	2,778.85	2,300.00	3,686.55	4,600.00	913.45	19.9		28,000.00
1-31-3520 LATE FEES	761.07	750.00	2,088.43	1,500.00	(588.43)	(39.2)		9,000.00
1-31-3540 GRANT REVENUE	.00	.00	.00	.00	.00	.0		.00
1-31-6500 INTEREST	1.96	1.00	4.04	3.00	(1.04)	(34.7)		20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	2,027.98	.00	(2,027.98)	.0		9,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0		.00
1-31-7000 MISCELLANEOUS REVENUES	360.00	150.00	600.00	300.00	(300.00)	(100.0)		2,000.00
TOTAL OPERATING REVENUE	3,710.72	3,201.00	176,252.04	220,023.00	43,770.96	19.9		902,500.00
NON-OPERATING REVENUE								
1-41-7140 BOOK TO MARKET ADJ -- EJ	.00	.00	.00	.00	.00	.0		.00
TOTAL NON-OPERATING REVENUE	.00	.00	.00	.00	.00	.0		.00
TOTAL FUND REVENUE	3,710.72	3,201.00	176,252.04	220,023.00	43,770.96	19.9		902,500.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	11,600.00
1-50-4050	8,583.00	8,583.00	8,583.00	17,166.00	8,583.00	8,583.00	50.0	103,000.00
1-50-4060	583.00	583.00	583.00	1,166.00	583.00	583.00	50.0	7,000.00
1-50-4070	1,665.00	1,665.00	1,665.00	3,330.00	1,665.00	1,665.00	50.0	20,000.00
1-50-4075	.00	8.00	.00	16.00	16.00	16.00	100.0	100.00
1-50-4080	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4090	210.00	625.00	382.19	1,250.00	867.81	867.81	69.4	7,500.00
1-50-4100	400.00	500.00	800.00	1,000.00	200.00	200.00	20.0	6,000.00
1-50-4110	592.00	592.00	592.00	1,184.00	592.00	592.00	50.0	7,100.00
1-50-4190	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4285	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4300	3,789.85	2,300.00	3,789.85	4,500.00	710.15	710.15	15.8	27,500.00
1-50-4310	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4350	.00	.00	1,000.00	1,000.00	.00	.00	.0	1,300.00
1-50-4360	442.35	375.00	882.11	750.00	132.11	(132.11)	(17.6)	5,000.00
1-50-4410	.00	200.00	144.00	400.00	256.00	256.00	64.0	2,600.00
1-50-4420	.00	84.00	.00	168.00	168.00	168.00	100.0	1,000.00
1-50-4450	1,010.41	750.00	1,010.41	1,500.00	489.59	489.59	32.6	9,000.00
1-50-4470	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4510	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4560	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4600	.00	.00	.00	.00	.00	.00	.0	190,600.00
1-50-4601	.00	.00	.00	.00	.00	.00	.0	4,500.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.0	25,000.00
1-50-4606	4,000.00	.00	4,000.00	.00	(4,000.00)	(4,000.00)	.0	7,000.00
1-50-4607	.00	.00	.00	.00	.00	.00	.0	.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	15,500.00
1-50-4610	382.45	.00	382.45	.00	(382.45)	(382.45)	.0	11,000.00
1-50-4620	183.19	.00	183.19	.00	(183.19)	(183.19)	.0	5,000.00
1-50-4630	.00	.00	.00	.00	.00	.00	.0	4,500.00
1-50-4640	.00	.00	.00	.00	.00	.00	.0	1,000.00
1-50-4650	.00	625.00	.00	1,250.00	1,250.00	1,250.00	100.0	7,500.00
1-50-4660	1,260.00	1,200.00	1,260.00	2,200.00	940.00	940.00	42.7	14,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2018

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4665 UTILITY LOCATES	27.55	800.00	27.55	1,600.00	1,572.45	98.3	10,000.00	
1-50-4670 STREET SIGN MAINTENANCE	112.68	400.00	112.68	800.00	687.32	85.9	5,000.00	
1-50-4680 WATERFALL MAINTENANCE	20.35	50.00	20.35	100.00	79.65	79.7	11,000.00	
1-50-4700 IRRIGATION WATER	57.95	50.00	57.95	100.00	42.05	42.1	110,000.00	
1-50-4710 IRRIGATION WATER - TAM VILLAGE	.00	.00	.00	.00	.00	.0	19,000.00	
1-50-4720 TRASH SERVICE	12,576.00	11,800.00	25,152.00	23,600.00	(1,552.00)	(6.6)	142,000.00	
1-50-4730 RECYCLE DUMPSTER	1,600.00	1,800.00	3,650.00	3,600.00	(50.00)	(1.4)	22,000.00	
1-50-4740 TRASH DUMPSTER	317.79	250.00	632.39	500.00	(132.39)	(26.5)	3,000.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,247.55	2,000.00	2,247.55	4,000.00	1,752.45	43.8	28,000.00	
1-50-4760 TELEPHONE	91.08	90.00	91.08	180.00	88.92	49.4	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4820 VACANT LOT MOWING	.00	.00	.00	.00	.00	.0	.00	
1-50-4830 SNOW REMOVAL	.00	.00	.00	.00	.00	.0	.00	
1-50-4835 TRAILS SNOW REMOVAL	800.00	800.00	1,600.00	1,700.00	100.00	5.9	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	2,080.00	2,090.00	10.00	.5	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	495.40	300.00	620.40	600.00	(20.40)	(3.4)	4,000.00	
1-50-7100 OPERATING CONTINGENCY	.00	.00	.00	.00	.00	.0	.00	
1-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	600.00	600.00	100.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	8.00	.00	16.00	16.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	42,487.60	37,778.00	61,549.15	76,366.00	14,816.85	19.4	902,500.00	
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	.00	.00	.00	.0	.00	
TOTAL NON-OPERATING EXPENDITURE	.00	.00	.00	.00	.00	.0	.00	
TOTAL FUND EXPENDITURES	42,487.60	37,778.00	61,549.15	76,366.00	14,816.85	19.4	902,500.00	
NET REVENUE OVER EXPENDITURES	(38,776.88)	(34,577.00)	114,702.89	143,657.00	28,954.11	20.2	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	.00	.00	.00	.0	52,540.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	.00	.00	.00	.0	.00
2-33-3520 INTEREST	5.36	200.00	638.56	400.00	(238.56)	(59.6)	2,800.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	.00	.00	.00	.0	.00
2-33-3531 EJ BOOK TO MARKET ADJUSTMENT 2	.00	.00	.00	.00	.00	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	.00	.00	.00	.0	.00
2-33-3900 TRANSFER FROM OPERATING FUND	.00	.00	.00	.00	.00	.0	.00
TOTAL RESERVE FUND REVENUE	5.36	200.00	638.56	400.00	(238.56)	(59.6)	55,340.00
<u>TOTAL FUND REVENUE</u>							
	5.36	200.00	638.56	400.00	(238.56)	(59.6)	55,340.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES								
2-83-4610	.00	.00	.00	.00	.00	.00	.00	60,000.00
2-83-4620	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4625	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4630	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4640	.00	.00	.00	.00	.00	.00	.00	30,000.00
2-83-4650	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4660	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4670	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4675	.00	.00	.00	.00	.00	.00	.00	22,000.00
2-83-4680	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4900	.00	.00	.00	.00	.00	.00	.00	.00
2-83-4950	.00	6,500.00	.00	6,500.00	6,500.00	100.0	65,000.00	65,000.00
2-83-4960	.00	.00	38,800.00	.00	38,800.00	0	.00	.00
TOTAL RESERVE FUND EXPENDITUR	.00	6,500.00	38,800.00	6,500.00	(32,300.00)	(496.9)	177,000.00	
TOTAL FUND EXPENDITURES	.00	6,500.00	38,800.00	6,500.00	(32,300.00)	(496.9)	177,000.00	
NET REVENUE OVER EXPENDITURES	5.36	(6,300.00)	(38,161.44)	(6,100.00)	32,061.44	525.6	(121,660.00)	