

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
DECEMBER 31, 2017

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	120,723.69	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,249.31	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	118,036.19	
1-1151	ACCOUNTS RECEIVABLE	2,210.05	
1-1155	A/R -- TAMARISK VILLAGE	5,299.31	
1-1156	TAMARISK VILLAGE OVER/UNDER	(10,360.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	601.14	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(28,365.01)	
1-1170	A/R INCOME TAX	28.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>212,572.28</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	57,693.54	
1-2059	ACCTS PAYABLE TO RESERVE FUND	25,413.95	
1-2060	CONSTRUCTION DEPOSITS	4,100.00	
1-2220	PREPAID ASSESSMENTS	113,527.03	
	TOTAL LIABILITIES		200,734.52

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(5,244.84)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>17,082.60</u>	
	BALANCE - CURRENT DATE	<u>17,082.60</u>	
	TOTAL OWNER EQUITY		11,837.76
	TOTAL LIABILITIES AND EQUITY		<u>212,572.28</u>

BATTLEMENT MESA SERVICE ASSOC
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DECEMBER 31, 2017

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,000.00
2-1030	EDWARD JONES -- MM 1	37,841.99
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	4,875.27
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

717,346.03

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	8,100.00
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TOTAL LIABILITIES

8,100.00

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(19,687.69)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:

REVENUE/EXPENDITURE - YTD (145,040.11)

BALANCE - CURRENT DATE

(145,040.11)

TOTAL OWNER EQUITY

709,246.03

TOTAL LIABILITIES AND EQUITY

717,346.03

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(6,811.75)	.00	303,897.10	292,460.00	(11,437.10)	(3.9)	292,460.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	(17,893.50)	.00	373,691.91	372,220.00	(1,471.91)	(.4)	372,220.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	38,792.53	39,000.00	207.47	.5	39,000.00
1-31-3130 TRASH ASSESSMENT	(1.54)	.00	148,410.55	148,000.00	(410.55)	(.3)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	1,343.84	2,315.00	49,164.30	28,000.00	(21,164.30)	(75.6)	28,000.00
1-31-3520 LATE FEES	707.61	825.00	9,811.96	10,000.00	188.04	1.9	10,000.00
1-31-6500 INTEREST	1.12	2.00	22.13	20.00	(2.13)	(10.7)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	8,384.65	10,000.00	1,615.35	16.2	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	2,362.17	84.00	7,571.72	1,000.00	(6,571.72)	(657.2)	1,000.00
TOTAL OPERATING REVENUE	(20,292.05)	5,726.00	939,746.85	900,700.00	(39,046.85)	(4.3)	900,700.00
TOTAL FUND REVENUE	(20,292.05)	5,726.00	939,746.85	900,700.00	(39,046.85)	(4.3)	900,700.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	13,500.00	.00	13,500.00	11,600.00	(1,900.00)	(16.4)	11,600.00
1-50-4050	15,580.00	7,790.00	93,494.00	93,500.00	6.00	.0	93,500.00
1-50-4060	1,110.00	550.00	6,510.00	6,500.00	(10.00)	(.2)	6,500.00
1-50-4070	2,920.00	1,460.00	17,969.00	17,500.00	(469.00)	(2.7)	17,500.00
1-50-4075	.00	.00	360.00	.00	360.00	.0	.00
1-50-4090	.00	625.00	7,094.88	7,500.00	405.12	5.4	7,500.00
1-50-4100	400.00	450.00	5,894.95	5,400.00	(494.95)	(9.2)	5,400.00
1-50-4110	1,184.00	550.00	7,104.00	6,600.00	(504.00)	(7.6)	6,600.00
1-50-4280	.00	.00	11,580.00	12,200.00	620.00	5.1	12,200.00
1-50-4281	.00	.00	1,371.00	2,200.00	829.00	37.7	2,200.00
1-50-4300	3.55	2,300.00	31,353.85	27,500.00	(3,853.85)	(14.0)	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9	1,300.00
1-50-4360	88.40	1,250.00	2,463.33	15,000.00	12,536.67	83.6	15,000.00
1-50-4410	128.00	250.00	2,540.21	3,000.00	459.79	15.3	3,000.00
1-50-4420	.00	15.00	882.13	200.00	(682.13)	(341.1)	200.00
1-50-4450	2,358.02	775.00	6,338.92	9,200.00	2,861.08	31.1	9,200.00
1-50-4510	.00	250.00	45.00	1,500.00	1,455.00	97.0	1,500.00
1-50-4600	27,221.43	.00	191,476.80	190,000.00	(1,476.80)	(.8)	190,000.00
1-50-4601	.00	.00	4,658.65	4,600.00	(58.65)	(1.3)	4,600.00
1-50-4604	.00	.00	915.00	500.00	(415.00)	(83.0)	500.00
1-50-4605	315.00	.00	26,846.04	23,000.00	(3,846.04)	(16.7)	23,000.00
1-50-4606	.00	.00	7,000.00	6,500.00	(500.00)	(7.7)	6,500.00
1-50-4608	.00	.00	16,068.00	15,500.00	(568.00)	(3.7)	15,500.00
1-50-4610	22,943.35	500.00	26,828.80	11,000.00	(15,828.80)	(143.9)	11,000.00
1-50-4620	1,255.43	.00	3,717.06	5,000.00	1,282.94	25.7	5,000.00
1-50-4630	.00	.00	1,118.53	5,000.00	3,881.47	77.6	5,000.00
1-50-4640	.00	.00	126.05	1,000.00	873.95	87.4	1,000.00
1-50-4650	.00	500.00	4,454.95	6,500.00	2,045.05	31.5	6,500.00
1-50-4660	2,541.50	1,000.00	24,404.37	14,000.00	(10,404.37)	(74.3)	14,000.00
1-50-4665	394.54	825.00	5,825.44	10,000.00	4,174.56	41.8	10,000.00
1-50-4670	691.21	415.00	2,165.71	5,000.00	2,834.29	56.7	5,000.00
1-50-4680	20.35	50.00	11,031.43	11,000.00	(31.43)	(.3)	11,000.00
1-50-4700	60.42	50.00	137,351.51	110,000.00	(27,351.51)	(24.9)	110,000.00
1-50-4710	.00	.00	24,170.85	20,000.00	(4,170.85)	(20.9)	20,000.00
1-50-4720	11,790.00	11,920.00	141,480.00	143,000.00	1,520.00	1.1	143,000.00
1-50-4730	1,600.00	2,075.00	18,600.00	25,000.00	6,400.00	25.6	25,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	311.14	220.00	3,233.39	2,600.00	(633.39)	(24.4)		2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,122.55	2,500.00	23,209.17	28,000.00	4,790.83	17.1		28,000.00
1-50-4760 TELEPHONE	90.62	85.00	1,070.61	1,100.00	29.39	2.7		1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0		15,000.00
1-50-4835 TRAILS SNOW REMOVAL	1,600.00	900.00	4,000.00	5,000.00	1,000.00	20.0		5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	12,480.00	12,500.00	20.00	.2		12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	2,792.44	3,500.00	707.56	20.2		3,500.00
1-50-7400 INCOME TAX	.00	400.00	1,440.00	1,600.00	160.00	10.0		1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	500.00	.00	4,000.00	4,000.00	100.0		4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	188.18	100.00	(88.18)	(88.2)		100.00
TOTAL OPERATING EXPENDITURES	111,394.51	39,560.00	921,404.25	900,700.00	(20,704.25)	(2.3)		900,700.00
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL NON-OPERATING EXPENDITURES	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL FUND EXPENDITURES	111,394.51	39,560.00	922,664.25	900,700.00	(21,964.25)	(2.4)		900,700.00
NET REVENUE OVER EXPENDITURES	(131,686.56)	(33,834.00)	17,082.60	.00	(17,082.60)	.0		.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	6,195.00	20,275.00	24,780.00	4,505.00	18.2		24,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	7,885.00	21,965.00	31,540.00	9,575.00	30.4		31,540.00
2-33-3520 INTEREST	656.25	200.00	4,903.35	2,500.00	(2,403.35)	(96.1)		2,500.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	173.32	.00	(173.32)	.0		.00
2-33-3900 TRANSFER FROM OPERATING FUND	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL RESERVE FUND REVENUE	656.25	14,280.00	48,576.67	58,820.00	10,243.33	17.4		58,820.00
TOTAL FUND REVENUE	656.25	14,280.00	48,576.67	58,820.00	10,243.33	17.4		58,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4610	.00	.00	99,747.90	60,000.00	(39,747.90)	(66.3)	60,000.00
2-83-4630	.00	.00	13,374.00	.00	13,374.00	.0	.00
2-83-4640	.00	.00	.00	58,000.00	58,000.00	100.0	58,000.00
2-83-4675	.00	.00	77,054.00	160,000.00	82,946.00	51.8	160,000.00
2-83-4680	.00	.00	1,260.00	.00	1,260.00	.0	.00
2-83-4900	.00	.00	3.00	.00	3.00	.0	.00
2-83-4950	.00	.00	2,177.88	.00	2,177.88	.0	.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	193,616.78	278,000.00	84,383.22	30.4	278,000.00
TOTAL FUND EXPENDITURES	.00	.00	193,616.78	278,000.00	84,383.22	30.4	278,000.00
NET REVENUE OVER EXPENDITURES	656.25	14,280.00	(145,040.11)	(219,180.00)	(74,139.89)	(33.8)	(219,180.00)