

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET
NOVEMBER 30, 2017

BMSA OPERATING FUND

APPROVED
12/20/17

ASSETS

1-1010	ALPINE BANK -- CHECKING	51,100.40	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,249.13	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	150,194.38	
1-1151	ACCOUNTS RECEIVABLE	2,210.05	
1-1155	A/R -- TAMARISK VILLAGE	5,733.71	
1-1156	TAMARISK VILLAGE OVER/UNDER	(10,360.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	601.14	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(28,365.01)	
1-1170	A/R INCOME TAX	28.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>175,541.40</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	25,413.95	
1-2060	CONSTRUCTION DEPOSITS	4,100.00	
1-2220	PREPAID ASSESSMENTS	2,503.13	
	TOTAL LIABILITIES		32,017.08

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(5,244.84)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>148,769.16</u>	
	BALANCE - CURRENT DATE	<u>148,769.16</u>	
	TOTAL OWNER EQUITY		143,524.32
	TOTAL LIABILITIES AND EQUITY		<u>175,541.40</u>

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NOVEMBER 30, 2017

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,000.00
2-1030	EDWARD JONES -- MM 1	37,841.99
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	4,219.02
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

716,689.78

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	8,100.00
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TOTAL LIABILITIES

8,100.00

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(19,687.69)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:

REVENUE/EXPENDITURE - YTD (145,696.36)

BALANCE - CURRENT DATE

(145,696.36)

TOTAL OWNER EQUITY

708,589.78

TOTAL LIABILITIES AND EQUITY

716,689.78

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	10,248.54	.00	310,708.85	292,460.00	(18,248.85)	(6.2)	292,460.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	391,585.41	372,220.00	(19,365.41)	(5.2)	372,220.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(17.27)	.00	38,792.53	39,000.00	207.47	.5	39,000.00
1-31-3130 TRASH ASSESSMENT	(14.51)	.00	148,412.09	148,000.00	(412.09)	(.3)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	2,679.83	2,335.00	47,820.46	25,685.00	(22,135.46)	(86.2)	28,000.00
1-31-3520 LATE FEES	721.34	825.00	9,104.35	9,175.00	70.65	.8	10,000.00
1-31-6500 INTEREST	.81	2.00	21.01	18.00	(3.01)	(16.7)	20.00
1-31-6550 COMCAST FRANCHISE FEE	1,967.79	.00	8,384.65	7,500.00	(884.65)	(11.8)	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	360.00	84.00	5,209.55	916.00	(4,293.55)	(468.7)	1,000.00
TOTAL OPERATING REVENUE	15,946.53	3,246.00	960,038.90	894,974.00	(65,064.90)	(7.3)	900,700.00
TOTAL FUND REVENUE	15,946.53	3,246.00	960,038.90	894,974.00	(65,064.90)	(7.3)	900,700.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	.00	11,600.00	11,600.00	100.0	11,600.00
1-50-4050	7,792.00	7,792.00	77,914.00	85,710.00	7,796.00	9.1	93,500.00
1-50-4060	540.00	550.00	5,400.00	5,950.00	550.00	9.2	6,500.00
1-50-4070	1,458.00	1,458.00	15,049.00	16,040.00	991.00	6.2	17,500.00
1-50-4075	.00	.00	360.00	.00	360.00	.0	.00
1-50-4090	.00	625.00	7,094.88	6,875.00	(219.88)	(3.2)	7,500.00
1-50-4100	640.00	450.00	5,494.95	4,950.00	(544.95)	(11.0)	5,400.00
1-50-4110	.00	550.00	5,920.00	6,050.00	130.00	2.2	6,600.00
1-50-4280	11,580.00	.00	11,580.00	12,200.00	620.00	5.1	12,200.00
1-50-4281	1,371.00	.00	1,371.00	2,200.00	829.00	37.7	2,200.00
1-50-4300	.00	2,290.00	31,350.30	25,200.00	(6,150.30)	(24.4)	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9	1,300.00
1-50-4360	235.38	1,250.00	2,374.93	13,750.00	11,375.07	82.7	15,000.00
1-50-4410	548.00	250.00	2,412.21	2,750.00	337.79	12.3	3,000.00
1-50-4420	65.27	17.00	882.13	185.00	(697.13)	(376.8)	200.00
1-50-4450	1,054.67	765.00	3,980.90	8,425.00	4,444.10	52.8	9,200.00
1-50-4510	45.00	.00	45.00	1,250.00	1,205.00	96.4	1,500.00
1-50-4600	.00	.00	164,255.37	190,000.00	25,744.63	13.6	190,000.00
1-50-4601	641.28	.00	4,658.65	4,600.00	(58.65)	(1.3)	4,600.00
1-50-4604	.00	.00	915.00	500.00	(415.00)	(83.0)	500.00
1-50-4605	2,673.36	.00	26,531.04	23,000.00	(3,531.04)	(15.4)	23,000.00
1-50-4606	.00	.00	7,000.00	6,500.00	(500.00)	(7.7)	6,500.00
1-50-4608	5,356.00	.00	16,068.00	15,500.00	(568.00)	(3.7)	15,500.00
1-50-4610	882.08	2,000.00	3,885.45	10,500.00	6,614.55	63.0	11,000.00
1-50-4620	712.30	900.00	2,461.63	5,000.00	2,538.37	50.8	5,000.00
1-50-4630	.00	.00	1,118.53	5,000.00	3,881.47	77.6	5,000.00
1-50-4640	.00	.00	126.05	1,000.00	873.95	87.4	1,000.00
1-50-4650	60.00	500.00	4,454.95	6,000.00	1,545.05	25.8	6,500.00
1-50-4660	1,418.25	1,000.00	21,862.87	13,000.00	(8,862.87)	(68.2)	14,000.00
1-50-4665	100.05	825.00	5,430.90	9,175.00	3,744.10	40.8	10,000.00
1-50-4670	(10,209.18)	415.00	1,474.50	4,585.00	3,110.50	67.8	5,000.00
1-50-4680	3,476.46	50.00	11,011.08	10,950.00	(61.08)	(.6)	11,000.00
1-50-4700	14,015.90	50.00	137,291.09	109,950.00	(27,341.09)	(24.9)	110,000.00
1-50-4710	1,883.20	.00	24,170.85	20,000.00	(4,170.85)	(20.9)	20,000.00
1-50-4720	11,790.00	11,920.00	129,690.00	131,080.00	1,390.00	1.1	143,000.00
1-50-4730	1,850.00	2,075.00	17,000.00	22,925.00	5,925.00	25.9	25,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	308.74	220.00	2,922.25	2,380.00	(542.25)	(22.8)	2,600.00	
1-50-4750 STREET LIGHT ELECTRICITY	8,379.97	2,500.00	21,086.62	25,500.00	4,413.38	17.3	28,000.00	
1-50-4760 TELEPHONE	90.62	85.00	979.99	1,015.00	35.01	3.5	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	2,400.00	4,100.00	1,700.00	41.5	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	11,440.00	11,450.00	10.00	.1	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	300.00	2,667.44	3,200.00	532.56	16.6	3,500.00	
1-50-7400 INCOME TAX	.00	.00	1,440.00	1,200.00	(240.00)	(20.0)	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	500.00	.00	3,500.00	3,500.00	100.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	188.18	95.00	(93.18)	(98.1)	100.00	
TOTAL OPERATING EXPENDITURES	69,923.35	41,192.00	810,009.74	861,140.00	51,130.26	5.9	900,700.00	
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	1,260.00	.00	(1,260.00)	.0	.00	
TOTAL NON-OPERATING EXPENDITURE	.00	.00	1,260.00	.00	(1,260.00)	.0	.00	
TOTAL FUND EXPENDITURES	69,923.35	41,192.00	811,269.74	861,140.00	49,870.26	5.8	900,700.00	
NET REVENUE OVER EXPENDITURES	(53,976.82)	(37,946.00)	148,769.16	33,834.00	(114,935.16)	(339.7)	.00	

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<u>RESERVE FUND REVENUE</u>								
2-33-3100	.00	.00	20,275.00	18,585.00	(1,690.00)	(9.1)		24,780.00
2-33-3110	.00	.00	21,965.00	23,655.00	1,690.00	7.1		31,540.00
2-33-3520	614.78	210.00	4,247.10	2,300.00	(1,947.10)	(84.7)		2,500.00
2-33-3530	.00	.00	173.32	.00	(173.32)	.0		.00
2-33-3900	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL RESERVE FUND REVENUE	614.78	210.00	47,920.42	44,540.00	(3,380.42)	(7.6)		58,820.00
TOTAL FUND REVENUE	614.78	210.00	47,920.42	44,540.00	(3,380.42)	(7.6)		58,820.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	99,747.90	60,000.00	(39,747.90)	(66.3)	60,000.00
2-83-4630 TRAILS IMPROVEMENTS	.00	.00	13,374.00	.00	(13,374.00)	.0	.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	.00	58,000.00	58,000.00	100.0	58,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	75,869.00	.00	77,054.00	160,000.00	82,946.00	51.8	160,000.00
2-83-4680 WATERFALL IMPROVEMENTS	.00	.00	1,260.00	.00	(1,260.00)	.0	.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	3.00	.00	(3.00)	.0	.00
2-83-4950 SIGNAGE IMPROVEMENTS	2,177.88	.00	2,177.88	.00	(2,177.88)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	78,046.88	.00	193,616.78	278,000.00	84,383.22	30.4	278,000.00
TOTAL FUND EXPENDITURES	78,046.88	.00	193,616.78	278,000.00	84,383.22	30.4	278,000.00
NET REVENUE OVER EXPENDITURES	(77,432.10)	210.00	(145,696.36)	(233,460.00)	(87,763.64)	(37.6)	(219,180.00)