

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET
OCTOBER 31, 2017

BMSA OPERATING FUND

APPROVED
11/21/17

ASSETS

1-1010	ALPINE BANK -- CHECKING	74,170.46	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,248.95	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	180,449.14	
1-1151	ACCOUNTS RECEIVABLE	2,210.05	
1-1155	A/R -- TAMARISK VILLAGE	6,759.76	
1-1156	TAMARISK VILLAGE OVER/UNDER	(10,360.40)	
1-1165	ACCOUNTS RECEIVABLE - NSF	601.14	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(28,365.01)	
1-1170	A/R INCOME TAX	28.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>229,892.09</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	25,413.95	
1-2060	CONSTRUCTION DEPOSITS	4,100.00	
1-2220	PREPAID ASSESSMENTS	2,877.00	
	TOTAL LIABILITIES		32,390.95

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(5,244.84)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>202,745.98</u>	
	BALANCE - CURRENT DATE	<u>202,745.98</u>	
	TOTAL OWNER EQUITY		197,501.14
	TOTAL LIABILITIES AND EQUITY		<u>229,892.09</u>

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BALANCE SHEET

OCTOBER 31, 2017

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,000.00	
2-1030	EDWARD JONES -- MM 1	115,888.87	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	3,604.24	
2-1550	ACCTS RECEIVABLE FROM OP FUND	25,413.95	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>794,121.88</u>

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	8,100.00	
	TOTAL LIABILITIES		8,100.00

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(19,687.69)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(68,264.26)	
	BALANCE - CURRENT DATE	(68,264.26)	
	TOTAL OWNER EQUITY		786,021.88
	TOTAL LIABILITIES AND EQUITY		<u>794,121.88</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	62,088.17	73,115.00	300,460.31	292,460.00	(8,000.31)	(8,000.31)	(2.7)	292,460.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	86,380.37	93,055.00	391,585.41	372,220.00	(19,365.41)	(19,365.41)	(5.2)	372,220.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,786.44	9,750.00	38,809.80	39,000.00	190.20	190.20	.5	39,000.00
1-31-3130 TRASH ASSESSMENT	36,982.64	37,000.00	148,426.60	148,000.00	(426.60)	(426.60)	(.3)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	3,890.08	2,335.00	45,140.63	23,350.00	(21,790.63)	(21,790.63)	(93.3)	28,000.00
1-31-3520 LATE FEES	824.92	835.00	8,383.01	8,350.00	(33.01)	(33.01)	(.4)	10,000.00
1-31-6500 INTEREST	.94	2.00	20.20	16.00	(4.20)	(4.20)	(26.3)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	6,416.86	7,500.00	1,083.14	1,083.14	14.4	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	560.00	84.00	4,849.55	832.00	(4,017.55)	(4,017.55)	(482.9)	1,000.00
TOTAL OPERATING REVENUE	200,513.56	216,176.00	944,092.37	891,728.00	(52,364.37)	(52,364.37)	(5.9)	900,700.00
TOTAL FUND REVENUE	200,513.56	216,176.00	944,092.37	891,728.00	(52,364.37)	(52,364.37)	(5.9)	900,700.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	11,600.00	11,600.00	100.0	11,600.00	11,600.00
1-50-4050	7,792.00	7,792.00	70,122.00	77,918.00	7,796.00	10.0	7,796.00	93,500.00
1-50-4060	540.00	540.00	4,860.00	5,400.00	540.00	10.0	540.00	6,500.00
1-50-4070	1,458.00	1,458.00	13,591.00	14,582.00	991.00	6.8	991.00	17,500.00
1-50-4075	60.00	.00	360.00	.00	(360.00)	.0	(360.00)	.00
1-50-4090	.00	625.00	7,094.88	6,250.00	(844.88)	(13.5)	(844.88)	7,500.00
1-50-4100	640.00	450.00	4,854.95	4,500.00	(354.95)	(7.9)	(354.95)	5,400.00
1-50-4110	1,184.00	550.00	5,920.00	5,500.00	(420.00)	(7.6)	(420.00)	6,600.00
1-50-4280	.00	12,200.00	.00	12,200.00	12,200.00	100.0	12,200.00	12,200.00
1-50-4281	.00	2,200.00	.00	2,200.00	2,200.00	100.0	2,200.00	2,200.00
1-50-4300	10,035.55	2,290.00	31,350.30	22,910.00	(8,440.30)	(36.8)	(8,440.30)	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9	50.00	1,300.00
1-50-4360	83.91	1,250.00	2,139.55	12,500.00	10,360.45	82.9	10,360.45	15,000.00
1-50-4410	145.00	250.00	1,864.21	2,500.00	635.79	25.4	635.79	3,000.00
1-50-4420	235.55	17.00	816.86	168.00	(648.86)	(386.2)	(648.86)	200.00
1-50-4450	298.43	765.00	2,926.23	7,660.00	4,733.77	61.8	4,733.77	9,200.00
1-50-4510	.00	250.00	.00	1,250.00	1,250.00	100.0	1,250.00	1,500.00
1-50-4600	27,221.43	27,140.00	164,255.37	190,000.00	25,744.63	13.6	25,744.63	190,000.00
1-50-4601	641.28	735.00	4,017.37	4,600.00	582.63	12.7	582.63	4,600.00
1-50-4604	.00	.00	915.00	500.00	(415.00)	(83.0)	(415.00)	500.00
1-50-4605	330.00	3,290.00	23,857.68	23,000.00	(857.68)	(3.7)	(857.68)	23,000.00
1-50-4606	.00	.00	7,000.00	6,500.00	(500.00)	(7.7)	(500.00)	6,500.00
1-50-4608	.00	5,160.00	10,712.00	15,500.00	4,788.00	30.9	4,788.00	15,500.00
1-50-4610	.00	1,000.00	3,003.37	8,500.00	5,496.63	64.7	5,496.63	11,000.00
1-50-4620	.00	400.00	1,749.33	4,100.00	2,350.67	57.3	2,350.67	5,000.00
1-50-4630	.00	500.00	1,118.53	5,000.00	3,881.47	77.6	3,881.47	5,000.00
1-50-4640	.00	.00	126.05	1,000.00	873.95	87.4	873.95	1,000.00
1-50-4650	810.00	550.00	4,394.95	5,500.00	1,105.05	20.1	1,105.05	6,500.00
1-50-4660	510.50	1,000.00	20,444.62	12,000.00	(8,444.62)	(70.4)	(8,444.62)	14,000.00
1-50-4665	128.36	835.00	5,330.85	8,350.00	3,019.15	36.2	3,019.15	10,000.00
1-50-4670	4,108.25	415.00	11,683.68	4,170.00	(7,513.68)	(180.2)	(7,513.68)	5,000.00
1-50-4680	198.82	1,700.00	7,534.62	10,900.00	3,365.38	30.9	3,365.38	11,000.00
1-50-4700	24,586.65	12,000.00	123,275.19	109,900.00	(13,375.19)	(12.2)	(13,375.19)	110,000.00
1-50-4710	4,537.09	3,000.00	22,287.65	20,000.00	(2,287.65)	(11.4)	(2,287.65)	20,000.00
1-50-4720	11,790.00	11,920.00	117,900.00	119,160.00	1,260.00	1.1	1,260.00	143,000.00
1-50-4730	1,600.00	2,085.00	15,150.00	20,850.00	5,700.00	27.3	5,700.00	25,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	308.56	220.00	2,613.51	2,160.00	(453.51)	(21.0)		2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	.00	2,500.00	12,706.65	23,000.00	10,293.35	44.8		28,000.00
1-50-4760 TELEPHONE	90.42	85.00	889.37	930.00	40.63	4.4		1,100.00
1-50-4810 STREET SWEEPING	6,000.00	.00	15,000.00	15,000.00	.00	.0		15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	2,400.00	3,300.00	900.00	27.3		5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	10,400.00	10,400.00	.00	.0		12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	2,542.44	2,900.00	357.56	12.3		3,500.00
1-50-7400 INCOME TAX	340.00	.00	1,440.00	1,200.00	(240.00)	(20.0)		1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	3,000.00	3,000.00	100.0		4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	188.18	90.00	(98.18)	(109.1)		100.00
TOTAL OPERATING EXPENDITURES	106,838.80	107,607.00	740,086.39	819,948.00	79,861.61	9.7		900,700.00

NON-OPERATING EXPENDITURES

1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL NON-OPERATING EXPENDITURES	.00	.00	1,260.00	.00	(1,260.00)	.0		.00

TOTAL FUND EXPENDITURES	106,838.80	107,607.00	741,346.39	819,948.00	78,601.61	9.6		900,700.00
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NET REVENUE OVER EXPENDITURES	93,674.76	108,569.00	202,745.98	71,780.00	(130,965.98)	(182.5)		.00
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 FOR THE 10 MONTHS ENDING OCTOBER 31, 2017

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	7,040.00	.00	20,275.00	18,585.00	(1,690.00)	(9.1)		24,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	7,040.00	.00	21,965.00	23,655.00	1,690.00	7.1		31,540.00
2-33-3520 INTEREST	401.75	210.00	3,632.32	2,090.00	(1,542.32)	(73.8)		2,500.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	173.32	.00	(173.32)	.0		.00
2-33-3900 TRANSFER FROM OPERATING FUND	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL RESERVE FUND REVENUE	14,481.75	210.00	47,305.64	44,330.00	(2,975.64)	(6.7)		58,820.00
TOTAL FUND REVENUE	14,481.75	210.00	47,305.64	44,330.00	(2,975.64)	(6.7)		58,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610	39,420.34	.00	99,747.90	60,000.00	(39,747.90)	(66.3)		60,000.00
2-83-4630	.00	.00	13,374.00	.00	(13,374.00)	.0		.00
2-83-4640	.00	11,600.00	.00	58,000.00	58,000.00	100.0		58,000.00
2-83-4675	.00	.00	1,185.00	160,000.00	158,815.00	99.3		160,000.00
2-83-4680	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
2-83-4900	.00	.00	3.00	.00	(3.00)	.0		.00
TOTAL RESERVE FUND EXPENDITUR	39,420.34	11,600.00	115,569.90	278,000.00	162,430.10	58.4		278,000.00
TOTAL FUND EXPENDITURES	39,420.34	11,600.00	115,569.90	278,000.00	162,430.10	58.4		278,000.00
NET REVENUE OVER EXPENDITURES	(24,938.59)	(11,390.00)	(68,264.26)	(233,670.00)	(165,405.74)	(70.8)		(219,180.00)