

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET
 SEPTEMBER 30, 2017

BMSA OPERATING FUND

APPROVED
 10/17/17

ASSETS

1-1010	ALPINE BANK -- CHECKING	54,408.48	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,008.83	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	166,293.87	
1-1155	A/R -- TAMARISK VILLAGE	5,524.27	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1165	ACCOUNTS RECEIVABLE - NSF	480.89	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>210,129.45</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00	
1-2060	CONSTRUCTION DEPOSITS	3,800.00	
1-2220	PREPAID ASSESSMENTS	59,932.65	
	TOTAL LIABILITIES		94,732.65

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,325.58	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>109,071.22</u>	
	BALANCE - CURRENT DATE	<u>109,071.22</u>	
	TOTAL OWNER EQUITY		115,396.80
	TOTAL LIABILITIES AND EQUITY		<u>210,129.45</u>

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

SEPTEMBER 30, 2017

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	140,783.45	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	3,336.39	
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>824,646.52</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(6,001.64)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(43,325.67)	
	BALANCE - CURRENT DATE	(43,325.67)	
	TOTAL OWNER EQUITY		824,646.52
	TOTAL LIABILITIES AND EQUITY		<u>824,646.52</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

APPROVED
 10/17/17

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	10,464.93	.00	238,372.14	219,345.00	(19,027.14)	(8.7)	292,460.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	305,205.04	279,165.00	(26,040.04)	(9.3)	372,220.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	(2.33)	.00	29,023.36	29,250.00	226.64	.8	39,000.00
1-31-3130 TRASH ASSESSMENT	(5.69)	.00	111,443.96	111,000.00	(443.96)	(.4)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	7,585.21	2,335.00	41,250.55	21,015.00	(20,235.55)	(96.3)	28,000.00
1-31-3520 LATE FEES	1,646.39	835.00	7,558.09	7,515.00	(43.09)	(.6)	10,000.00
1-31-6500 INTEREST	1.21	2.00	19.26	14.00	(5.26)	(37.6)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	6,416.86	7,500.00	1,083.14	14.4	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	480.00	84.00	4,289.55	748.00	(3,541.55)	(473.5)	1,000.00
TOTAL OPERATING REVENUE	20,169.72	5,756.00	743,578.81	675,552.00	(68,026.81)	(10.1)	900,700.00
TOTAL FUND REVENUE	20,169.72	5,756.00	743,578.81	675,552.00	(68,026.81)	(10.1)	900,700.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	11,600.00	11,600.00	11,600.00	100.0	11,600.00
1-50-4050	7,792.00	7,792.00	62,330.00	70,126.00	7,796.00	7,796.00	11.1	93,500.00
1-50-4060	540.00	540.00	4,320.00	4,860.00	540.00	540.00	11.1	6,500.00
1-50-4070	1,458.00	1,458.00	12,133.00	13,124.00	991.00	991.00	7.6	17,500.00
1-50-4075	180.00	.00	300.00	.00	(300.00)	(300.00)	.0	.00
1-50-4090	1,516.93	625.00	7,094.88	5,625.00	(1,469.88)	(1,469.88)	(26.1)	7,500.00
1-50-4100	400.00	450.00	4,214.95	4,050.00	(164.95)	(164.95)	(4.1)	5,400.00
1-50-4110	.00	550.00	4,736.00	4,950.00	214.00	214.00	4.3	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4300	5,675.70	2,290.00	21,314.75	20,620.00	(694.75)	(694.75)	(3.4)	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	50.00	3.9	1,300.00
1-50-4360	112.64	1,250.00	2,055.64	11,250.00	9,194.36	9,194.36	81.7	15,000.00
1-50-4410	129.00	250.00	1,719.21	2,250.00	530.79	530.79	23.6	3,000.00
1-50-4420	423.31	17.00	581.31	151.00	(430.31)	(430.31)	(285.0)	200.00
1-50-4450	225.07	765.00	2,627.80	6,895.00	4,267.20	4,267.20	61.9	9,200.00
1-50-4510	.00	.00	.00	1,000.00	1,000.00	1,000.00	100.0	1,500.00
1-50-4600	27,221.43	27,140.00	137,033.94	162,860.00	25,826.06	25,826.06	15.9	190,000.00
1-50-4601	641.28	735.00	3,376.09	3,865.00	488.91	488.91	12.7	4,600.00
1-50-4604	.00	.00	915.00	500.00	(415.00)	(415.00)	(83.0)	500.00
1-50-4605	7,165.00	3,285.00	23,527.68	19,710.00	(3,817.68)	(3,817.68)	(19.4)	23,000.00
1-50-4606	.00	500.00	7,000.00	6,500.00	(500.00)	(500.00)	(7.7)	6,500.00
1-50-4608	.00	.00	10,712.00	10,340.00	(372.00)	(372.00)	(3.6)	15,500.00
1-50-4610	.00	900.00	3,003.37	7,500.00	4,496.63	4,496.63	60.0	11,000.00
1-50-4620	.00	400.00	1,749.33	3,700.00	1,950.67	1,950.67	52.7	5,000.00
1-50-4630	.00	750.00	1,118.53	4,500.00	3,381.47	3,381.47	75.1	5,000.00
1-50-4640	.00	.00	126.05	1,000.00	873.95	873.95	87.4	1,000.00
1-50-4650	686.54	550.00	3,584.95	4,950.00	1,365.05	1,365.05	27.6	6,500.00
1-50-4660	203.15	1,500.00	19,934.12	11,000.00	(8,934.12)	(8,934.12)	(81.2)	14,000.00
1-50-4665	542.51	835.00	5,202.49	7,515.00	2,312.51	2,312.51	30.8	10,000.00
1-50-4670	3,937.01	415.00	7,575.43	3,755.00	(3,820.43)	(3,820.43)	(101.7)	5,000.00
1-50-4680	150.00	1,800.00	7,335.80	9,200.00	1,864.20	1,864.20	20.3	11,000.00
1-50-4700	26,904.09	21,000.00	98,688.54	97,000.00	(788.54)	(788.54)	(.8)	110,000.00
1-50-4710	5,718.56	3,500.00	17,750.56	17,000.00	(750.56)	(750.56)	(4.4)	20,000.00
1-50-4720	11,790.00	11,920.00	106,110.00	107,240.00	1,130.00	1,130.00	1.1	143,000.00
1-50-4730	1,800.00	2,085.00	13,550.00	18,765.00	5,215.00	5,215.00	27.8	25,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	.00	220.00	2,304.95	1,940.00	(364.95)	(18.8)		2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	.00	2,500.00	12,706.65	20,500.00	7,793.35	38.0		28,000.00
1-50-4760 TELEPHONE	90.28	85.00	798.95	845.00	46.05	5.5		1,100.00
1-50-4810 STREET SWEEPING	.00	.00	9,000.00	15,000.00	6,000.00	40.0		15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0		5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	9,360.00	9,360.00	.00	.0		12,500.00
1-50-4845 TRAILS LITTER PICKUP	310.20	290.00	2,417.44	2,610.00	192.56	7.4		3,500.00
1-50-7400 INCOME TAX	350.00	400.00	1,100.00	1,200.00	100.00	8.3		1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	2,700.00	2,700.00	100.0		4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	188.18	85.00	(103.18)	(121.4)		100.00
TOTAL OPERATING EXPENDITURES	107,002.70	98,142.00	633,247.59	712,341.00	79,093.41	11.1		900,700.00
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL NON-OPERATING EXPENDITURE	.00	.00	1,260.00	.00	(1,260.00)	.0		.00
TOTAL FUND EXPENDITURES	107,002.70	98,142.00	634,507.59	712,341.00	77,833.41	10.9		900,700.00
NET REVENUE OVER EXPENDITURES	(86,832.98)	(92,386.00)	109,071.22	(36,789.00)	(145,860.22)	(396.5)		.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	6,195.00	13,235.00	18,585.00	5,350.00	28.8	24,760.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	7,885.00	14,925.00	23,655.00	8,730.00	36.9	31,540.00
2-33-3520 INTEREST	522.28	210.00	3,230.57	1,880.00	(1,350.57)	(71.8)	2,500.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	173.32	.00	(173.32)	.0	.00
2-33-3900 TRANSFER FROM OPERATING FUND	.00	.00	1,260.00	.00	(1,260.00)	.0	.00
TOTAL RESERVE FUND REVENUE	522.28	14,290.00	32,823.89	44,120.00	11,296.11	25.6	58,820.00
<u>TOTAL FUND REVENUE</u>							
	522.28	14,290.00	32,823.89	44,120.00	11,296.11	25.6	58,820.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	60,327.56	60,000.00	(327.56)	(.6)	60,000.00
2-83-4630	.00	.00	13,374.00	.00	(13,374.00)	.0	.00
2-83-4640	.00	11,600.00	.00	46,400.00	46,400.00	100.0	58,000.00
2-83-4675	.00	26,675.00	1,185.00	160,000.00	158,815.00	99.3	160,000.00
2-83-4680	.00	.00	1,260.00	.00	(1,260.00)	.0	.00
2-83-4900	.00	.00	3.00	.00	(3.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	.00	38,275.00	76,149.56	266,400.00	190,250.44	71.4	278,000.00
TOTAL FUND EXPENDITURES	.00	38,275.00	76,149.56	266,400.00	190,250.44	71.4	278,000.00
NET REVENUE OVER EXPENDITURES	522.28	(23,985.00)	(43,325.67)	(222,280.00)	(178,954.33)	(80.5)	(219,180.00)