

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
AUGUST 31, 2017

APPROVED
9/19/17

BMSA OPERATING FUND

ASSETS

| | | | |
|--------|-------------------------------|--------------|-------------------|
| 1-1010 | ALPINE BANK -- CHECKING | 133,733.37 | |
| 1-1060 | ALPINE - ARCHITECTURAL ESCROW | 4,188.65 | |
| 1-1080 | PETTY CASH | 50.00 | |
| 1-1150 | ACCOUNTS RECEIVABLE - ASSESS | 164,421.68 | |
| 1-1155 | A/R -- TAMARISK VILLAGE | 6,109.39 | |
| 1-1156 | TAMARISK VILLAGE OVER/UNDER | (6,509.80) | |
| 1-1165 | ACCOUNTS RECEIVABLE - NSF | 480.89 | |
| 1-1166 | ALLOWANCE FOR DOUBTFUL ACCTS | (14,412.09) | |
| 1-1170 | A/R INCOME TAX | 185.00 | |
| 1-1550 | LAND | 100.00 | |
| | TOTAL ASSETS | | <u>288,347.09</u> |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|--------|-------------------------------|-----------|-----------|
| 1-2059 | ACCTS PAYABLE TO RESERVE FUND | 31,000.00 | |
| 1-2060 | CONSTRUCTION DEPOSITS | 3,800.00 | |
| 1-2220 | PREPAID ASSESSMENTS | 51,317.31 | |
| | TOTAL LIABILITIES | | 86,117.31 |

OWNER EQUITY

| | | | |
|--------|---|-------------------|-------------------|
| 1-2800 | ACCUMULATED EQUITY (DEFICIT) | 6,325.58 | |
| | UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD | <u>195,904.20</u> | |
| | BALANCE - CURRENT DATE | <u>195,904.20</u> | |
| | TOTAL OWNER EQUITY | | 202,229.78 |
| | TOTAL LIABILITIES AND EQUITY | | <u>288,347.09</u> |

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
AUGUST 31, 2017

BMSA RESERVE FUND

ASSETS

| | | | |
|--------|--------------------------------|------------|-------------------|
| 2-1020 | EDWARD JONES – CD 1 | 600,311.86 | |
| 2-1030 | EDWARD JONES – MM 1 | 140,783.45 | |
| 2-1031 | EJ BOOK TO MARKET ADJUSTMENT 1 | 2,814.11 | |
| 2-1550 | ACCTS RECEIVABLE FROM OP FUND | 31,000.00 | |
| 2-1570 | LAND 8935 C.R. 300 | 49,214.82 | |
| | | <hr/> | |
| | TOTAL ASSETS | | <u>824,124.24</u> |

LIABILITIES AND EQUITY

OWNER EQUITY

| | | | |
|--------|---|--------------|-------------------|
| 2-2800 | ACCUMULATED EQUITY (DEFICIT) | (6,001.64) | |
| 2-2850 | GENERAL RESERVE - REPLACEMENT | 451,021.00 | |
| 2-2860 | GENERAL RESERVE - CAPITAL | 422,952.83 | |
| | UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD | (43,847.95) | |
| | | <hr/> | |
| | BALANCE - CURRENT DATE | (43,847.95) | |
| | | <hr/> | |
| | TOTAL OWNER EQUITY | | 824,124.24 |
| | TOTAL LIABILITIES AND EQUITY | | <u>824,124.24</u> |

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2017

BMSA OPERATING FUND

| | PERIOD ACTUAL | PERIOD BUDGET | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | YTD VARIANCE | ANNUAL BUDGET |
|--|---------------|---------------|------------|------------|--------------|--------------|---------------|
| OPERATING REVENUE | | | | | | | |
| 1-31-3100 COMMON ASSESSMENT | (255.22) | .00 | 227,907.21 | 219,345.00 | (8,562.21) | (3.9) | 292,460.00 |
| 1-31-3110 DEVELOPER COMMON ASSESSMENT | .00 | .00 | 305,205.04 | 279,165.00 | (26,040.04) | (9.3) | 372,220.00 |
| 1-31-3120 TAM VILL FRONT LAWN ASSESSMENT | .00 | .00 | 29,025.69 | 29,250.00 | 224.31 | .8 | 39,000.00 |
| 1-31-3130 TRASH ASSESSMENT | (233.09) | .00 | 111,449.65 | 111,000.00 | (449.65) | (.4) | 148,000.00 |
| 1-31-3510 FINES & ATTORNEY FEES | (2,387.80) | 2,335.00 | 33,665.34 | 18,680.00 | (14,985.34) | (80.2) | 28,000.00 |
| 1-31-3520 LATE FEES | 1,475.04 | 835.00 | 5,911.70 | 6,680.00 | 768.30 | 11.5 | 10,000.00 |
| 1-31-6500 INTEREST | 1.88 | 2.00 | 18.05 | 12.00 | (6.05) | (50.4) | 20.00 |
| 1-31-6550 COMCAST FRANCHISE FEE | .00 | .00 | 6,416.86 | 5,000.00 | (1,416.86) | (28.3) | 10,000.00 |
| 1-31-7000 MISCELLANEOUS REVENUES | 520.00 | 83.00 | 3,809.55 | 664.00 | (3,145.55) | (473.7) | 1,000.00 |
| TOTAL OPERATING REVENUE | (879.19) | 3,255.00 | 723,409.09 | 669,796.00 | (53,613.09) | (8.0) | 900,700.00 |
| TOTAL FUND REVENUE | (879.19) | 3,255.00 | 723,409.09 | 669,796.00 | (53,613.09) | (8.0) | 900,700.00 |

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2017

BMSA OPERATING FUND

| | PERIOD ACTUAL | PERIOD BUDGET | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | YTD VARIANCE | YTD VARIANCE | ANNUAL BUDGET |
|------------------------|---------------|---------------|------------|------------|--------------|--------------|--------------|---------------|
| OPERATING EXPENDITURES | | | | | | | | |
| 1-50-4040 | .00 | .00 | .00 | 11,600.00 | 11,600.00 | 11,600.00 | 100.0 | 11,600.00 |
| 1-50-4050 | 7,792.00 | 7,792.00 | 54,538.00 | 62,334.00 | 7,796.00 | 7,796.00 | 12.5 | 93,500.00 |
| 1-50-4060 | 540.00 | 540.00 | 3,780.00 | 4,320.00 | 540.00 | 540.00 | 12.5 | 6,500.00 |
| 1-50-4070 | 1,458.00 | 1,458.00 | 10,675.00 | 11,666.00 | 991.00 | 991.00 | 8.5 | 17,500.00 |
| 1-50-4075 | .00 | .00 | 120.00 | .00 | (120.00) | (120.00) | .0 | .00 |
| 1-50-4090 | 500.00 | 625.00 | 5,577.95 | 5,000.00 | (577.95) | (577.95) | (11.6) | 7,500.00 |
| 1-50-4100 | 800.00 | 450.00 | 3,814.95 | 3,600.00 | (214.95) | (214.95) | (6.0) | 5,400.00 |
| 1-50-4110 | 1,184.00 | 550.00 | 4,736.00 | 4,400.00 | (336.00) | (336.00) | (7.6) | 6,600.00 |
| 1-50-4280 | .00 | .00 | .00 | .00 | .00 | .00 | .0 | 12,200.00 |
| 1-50-4281 | .00 | .00 | .00 | .00 | .00 | .00 | .0 | 2,200.00 |
| 1-50-4300 | 2,352.00 | 2,290.00 | 15,639.05 | 18,330.00 | 2,690.95 | 2,690.95 | 14.7 | 27,500.00 |
| 1-50-4350 | .00 | .00 | 1,250.00 | 1,300.00 | 50.00 | 50.00 | 3.9 | 1,300.00 |
| 1-50-4360 | 282.85 | 1,250.00 | 1,943.00 | 10,000.00 | 8,057.00 | 8,057.00 | 80.6 | 15,000.00 |
| 1-50-4410 | 161.00 | 250.00 | 1,590.21 | 2,000.00 | 409.79 | 409.79 | 20.5 | 3,000.00 |
| 1-50-4420 | .00 | 17.00 | 158.00 | 134.00 | (24.00) | (24.00) | (17.9) | 200.00 |
| 1-50-4450 | 328.85 | 765.00 | 2,402.73 | 6,130.00 | 3,727.27 | 3,727.27 | 60.8 | 9,200.00 |
| 1-50-4510 | .00 | 250.00 | .00 | 1,000.00 | 1,000.00 | 1,000.00 | 100.0 | 1,500.00 |
| 1-50-4600 | 27,221.43 | 27,140.00 | 109,812.51 | 135,720.00 | 25,907.49 | 25,907.49 | 19.1 | 190,000.00 |
| 1-50-4601 | 641.28 | 735.00 | 2,734.81 | 3,130.00 | 395.19 | 395.19 | 12.6 | 4,600.00 |
| 1-50-4604 | 105.00 | 250.00 | 915.00 | 500.00 | (415.00) | (415.00) | (83.0) | 500.00 |
| 1-50-4605 | 4,427.68 | 3,285.00 | 16,362.68 | 16,425.00 | 62.32 | 62.32 | .4 | 23,000.00 |
| 1-50-4606 | .00 | 500.00 | 7,000.00 | 6,000.00 | (1,000.00) | (1,000.00) | (16.7) | 6,500.00 |
| 1-50-4608 | 5,356.00 | 5,170.00 | 10,712.00 | 10,340.00 | 372.00 | 372.00 | (3.6) | 15,500.00 |
| 1-50-4610 | 334.43 | 1,500.00 | 3,003.37 | 6,600.00 | 3,596.63 | 3,596.63 | 54.5 | 11,000.00 |
| 1-50-4620 | 203.51 | 1,300.00 | 1,749.33 | 3,300.00 | 1,550.67 | 1,550.67 | 47.0 | 5,000.00 |
| 1-50-4630 | 526.16 | 750.00 | 1,118.53 | 3,750.00 | 2,631.47 | 2,631.47 | 70.2 | 5,000.00 |
| 1-50-4640 | .00 | 200.00 | 126.05 | 1,000.00 | 873.95 | 873.95 | 87.4 | 1,000.00 |
| 1-50-4650 | 30.00 | 550.00 | 2,898.41 | 4,400.00 | 1,501.59 | 1,501.59 | 34.1 | 6,500.00 |
| 1-50-4660 | 14,408.95 | 1,000.00 | 19,730.97 | 9,500.00 | (10,230.97) | (10,230.97) | (107.7) | 14,000.00 |
| 1-50-4665 | 819.60 | 835.00 | 4,659.98 | 6,680.00 | 2,020.02 | 2,020.02 | 30.2 | 10,000.00 |
| 1-50-4670 | 2,562.65 | 425.00 | 3,638.42 | 3,340.00 | (298.42) | (298.42) | (8.9) | 5,000.00 |
| 1-50-4680 | 1,806.46 | 1,800.00 | 7,185.80 | 7,400.00 | 214.20 | 214.20 | 2.9 | 11,000.00 |
| 1-50-4700 | 25,833.41 | 23,000.00 | 71,784.45 | 76,900.00 | 5,115.55 | 5,115.55 | 6.7 | 110,000.00 |
| 1-50-4710 | 5,865.95 | 4,000.00 | 12,032.00 | 13,500.00 | 1,468.00 | 1,468.00 | 10.9 | 20,000.00 |
| 1-50-4720 | 23,580.00 | 11,915.00 | 94,320.00 | 95,320.00 | 1,000.00 | 1,000.00 | 1.1 | 143,000.00 |
| 1-50-4730 | 3,450.00 | 2,085.00 | 11,750.00 | 16,680.00 | 4,930.00 | 4,930.00 | 29.6 | 25,000.00 |

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2017

BMSA OPERATING FUND

| | PERIOD ACTUAL | PERIOD BUDGET | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | YTD VARIANCE | YTD VARIANCE | ANNUAL BUDGET |
|------------------------------------|---------------|---------------|------------|------------|---------------|--------------|--------------|---------------|
| 1-50-4740 TRASH DUMPSTER | 608.35 | 215.00 | 2,304.95 | 1,720.00 | (584.95) | (34.0) | | 2,600.00 |
| 1-50-4750 STREET LIGHT ELECTRICITY | 2,088.67 | 2,000.00 | 12,706.65 | 18,000.00 | 5,293.35 | 29.4 | | 28,000.00 |
| 1-50-4760 TELEPHONE | 180.56 | 95.00 | 708.67 | 760.00 | 51.33 | 6.8 | | 1,100.00 |
| 1-50-4810 STREET SWEEPING | (810.00) | .00 | 9,000.00 | 15,000.00 | 6,000.00 | 40.0 | | 15,000.00 |
| 1-50-4835 TRAILS SNOW REMOVAL | .00 | .00 | 2,400.00 | 2,500.00 | 100.00 | 4.0 | | 5,000.00 |
| 1-50-4840 STREET LITTER PICKUP | 1,040.00 | 1,040.00 | 8,320.00 | 8,320.00 | .00 | .0 | | 12,500.00 |
| 1-50-4845 TRAILS LITTER PICKUP | 125.00 | 290.00 | 2,107.24 | 2,320.00 | 212.76 | 9.2 | | 3,500.00 |
| 1-50-7400 INCOME TAX | .00 | .00 | 750.00 | 800.00 | 50.00 | 6.3 | | 1,600.00 |
| 1-50-7500 BAD DEBTS - WRITE OFF | .00 | 300.00 | .00 | 2,400.00 | 2,400.00 | 100.0 | | 4,000.00 |
| 1-50-9999 MISC OPERATING EXPENSE | 15.68 | 10.00 | 188.18 | 80.00 | (108.18) | (135.2) | | 100.00 |
| TOTAL OPERATING EXPENDITURES | 135,819.47 | 106,627.00 | 526,244.89 | 614,199.00 | 87,954.11 | 14.3 | | 900,700.00 |
| NON-OPERATING EXPENDITURES | | | | | | | | |
| 1-91-7120 TRANSFER TO RESERVE FUND | .00 | .00 | 1,260.00 | .00 | (1,260.00) | .0 | | .00 |
| TOTAL NON-OPERATING EXPENDITURES | .00 | .00 | 1,260.00 | .00 | (1,260.00) | .0 | | .00 |
| TOTAL FUND EXPENDITURES | 135,819.47 | 106,627.00 | 527,504.89 | 614,199.00 | 86,694.11 | 14.1 | | 900,700.00 |
| NET REVENUE OVER EXPENDITURES | (136,698.66) | (103,372.00) | 195,904.20 | 55,597.00 | (140,307.20) | (252.4) | | .00 |

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2017

BMSA RESERVE FUND

| | PERIOD ACTUAL | PERIOD BUDGET | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | YTD VARIANCE | ANNUAL BUDGET |
|-----------------------------------|---------------|---------------|------------------|------------------|--------------------|---------------|------------------|
| <u>RESERVE FUND REVENUE</u> | | | | | | | |
| 2-33-3100 | .00 | .00 | 13,235.00 | 12,390.00 | (845.00) | (6.8) | 24,780.00 |
| 2-33-3110 | .00 | .00 | 14,925.00 | 15,770.00 | 845.00 | 5.4 | 31,540.00 |
| 2-33-3520 | 533.80 | 210.00 | 2,708.29 | 1,670.00 | (1,038.29) | (62.2) | 2,500.00 |
| 2-33-3530 | .00 | .00 | 173.32 | .00 | (173.32) | .0 | .00 |
| 2-33-3900 | .00 | .00 | 1,260.00 | .00 | (1,260.00) | .0 | .00 |
| TOTAL RESERVE FUND REVENUE | 533.80 | 210.00 | 32,301.61 | 29,830.00 | (2,471.61) | (8.3) | 58,820.00 |
| TOTAL FUND REVENUE | 533.80 | 210.00 | 32,301.61 | 29,830.00 | (2,471.61) | (8.3) | 58,820.00 |

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2017

BMSA RESERVE FUND

| | PERIOD ACTUAL | PERIOD BUDGET | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | YTD VARIANCE | ANNUAL BUDGET |
|------------------------------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|
| <u>RESERVE FUND EXPENDITURES</u> | | | | | | | |
| 2-83-4610 MEDIAN IMPROVEMENTS | 747.56 | .00 | 60,327.56 | 60,000.00 | (327.56) | (.6) | 60,000.00 |
| 2-83-4630 TRAILS IMPROVEMENTS | .00 | .00 | 13,374.00 | .00 | 13,374.00 | .0 | .00 |
| 2-83-4640 FENCE IMPROVEMENTS | .00 | 11,600.00 | .00 | 34,800.00 | 34,800.00 | 100.0 | 58,000.00 |
| 2-83-4675 LAND IMPROVEMENTS - 8935 | .00 | 26,665.00 | 1,185.00 | 133,325.00 | 132,140.00 | 99.1 | 160,000.00 |
| 2-83-4680 WATERFALL IMPROVEMENTS | .00 | .00 | 1,260.00 | .00 | 1,260.00 | .0 | .00 |
| 2-83-4900 MISCELLANEOUS EXPENSE | .00 | .00 | 3.00 | .00 | 3.00 | .0 | .00 |
| TOTAL RESERVE FUND EXPENDITUR | 747.56 | 38,265.00 | 76,149.56 | 228,125.00 | 151,975.44 | 66.6 | 278,000.00 |
| TOTAL FUND EXPENDITURES | 747.56 | 38,265.00 | 76,149.56 | 228,125.00 | 151,975.44 | 66.6 | 278,000.00 |
| NET REVENUE OVER EXPENDITURES | (213.76) | (38,055.00) | (43,847.95) | (198,295.00) | (154,447.05) | (77.9) | (219,180.00) |