

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2017

BMSA OPERATING FUND

APPROVED

8/15/17

ASSETS

1-1010	ALPINE BANK -- CHECKING	256,482.38	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,188.48	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	175,311.57	
1-1155	A/R -- TAMARISK VILLAGE	6,979.96	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1165	ACCOUNTS RECEIVABLE - NSF	240.50	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>422,616.00</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00	
1-2060	CONSTRUCTION DEPOSITS	3,800.00	
1-2220	PREPAID ASSESSMENTS	48,887.56	
	TOTAL LIABILITIES		83,687.56

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,325.58	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>332,602.86</u>	
	BALANCE - CURRENT DATE	<u>332,602.86</u>	
	TOTAL OWNER EQUITY		338,928.44
	TOTAL LIABILITIES AND EQUITY		<u>422,616.00</u>

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JULY 31, 2017

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86
2-1030	EDWARD JONES -- MM 1	141,531.01
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	2,280.31
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

824,338.00

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(6,001.64)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

(43,634.19)

BALANCE - CURRENT DATE

(43,634.19)

TOTAL OWNER EQUITY

824,338.00

TOTAL LIABILITIES AND EQUITY

824,338.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	73,908.92	73,115.00	228,162.43	219,345.00	(8,817.43)	(4.0)	292,460.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	64,449.98	93,055.00	305,205.04	279,165.00	(26,040.04)	(9.3)	372,220.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,729.39	9,750.00	29,025.69	29,250.00	224.31	.8	39,000.00
1-31-3130 TRASH ASSESSMENT	36,849.91	37,000.00	111,682.74	111,000.00	(682.74)	(.6)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	2,424.47	2,335.00	36,053.14	16,345.00	(19,708.14)	(120.6)	28,000.00
1-31-3520 LATE FEES	1,208.53	835.00	4,436.66	5,845.00	1,408.34	24.1	10,000.00
1-31-6500 INTEREST	2.37	2.00	16.17	10.00	(6.17)	(61.7)	20.00
1-31-6550 COMCAST FRANCHISE FEE	2,100.67	.00	6,416.86	5,000.00	(1,416.86)	(28.3)	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	560.00	83.00	3,289.55	581.00	(2,708.55)	(466.2)	1,000.00
TOTAL OPERATING REVENUE	191,234.24	216,175.00	724,288.28	666,541.00	(57,747.28)	(8.7)	900,700.00
TOTAL FUND REVENUE	191,234.24	216,175.00	724,288.28	666,541.00	(57,747.28)	(8.7)	900,700.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	11,600.00	11,600.00	100.0		11,600.00
1-50-4050	7,790.00	7,792.00	46,746.00	54,542.00	7,796.00	14.3		93,500.00
1-50-4060	540.00	540.00	3,240.00	3,780.00	540.00	14.3		6,500.00
1-50-4070	1,743.00	1,458.00	9,217.00	10,208.00	991.00	9.7		17,500.00
1-50-4075	.00	.00	120.00	.00	(120.00)	.0		.00
1-50-4090	76.02	625.00	5,077.95	4,375.00	(702.95)	(16.1)		7,500.00
1-50-4100	400.00	450.00	3,014.95	3,150.00	135.05	4.3		5,400.00
1-50-4110	1,184.00	550.00	3,552.00	3,850.00	298.00	7.7		6,600.00
1-50-4280	.00	.00	.00	.00	.00	.0		12,200.00
1-50-4281	.00	.00	.00	.00	.00	.0		2,200.00
1-50-4300	1,361.00	2,290.00	13,287.05	16,040.00	2,752.95	17.2		27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	3.9		1,300.00
1-50-4360	129.57	1,250.00	1,660.15	8,750.00	7,089.85	81.0		15,000.00
1-50-4410	150.00	250.00	1,429.21	1,750.00	320.79	18.3		3,000.00
1-50-4420	135.89	17.00	158.00	117.00	(41.00)	(35.0)		200.00
1-50-4450	300.07	765.00	2,073.88	5,365.00	3,291.12	61.3		9,200.00
1-50-4510	.00	.00	.00	750.00	750.00	100.0		1,500.00
1-50-4600	27,221.43	27,145.00	82,591.08	108,580.00	25,988.92	23.9		190,000.00
1-50-4601	641.28	735.00	2,093.53	2,395.00	301.47	12.6		4,600.00
1-50-4604	480.00	250.00	810.00	250.00	(560.00)	(224.0)		500.00
1-50-4605	5,370.00	3,285.00	11,935.00	13,140.00	1,205.00	9.2		23,000.00
1-50-4606	3,000.00	500.00	7,000.00	5,500.00	(1,500.00)	(27.3)		6,500.00
1-50-4608	.00	.00	5,356.00	5,170.00	(186.00)	(3.6)		15,500.00
1-50-4610	1,431.04	900.00	2,668.94	5,100.00	2,431.06	47.7		11,000.00
1-50-4620	630.00	600.00	1,545.82	2,000.00	454.18	22.7		5,000.00
1-50-4630	375.00	750.00	592.37	3,000.00	2,407.63	80.3		5,000.00
1-50-4640	126.05	200.00	126.05	800.00	673.95	84.2		1,000.00
1-50-4650	388.76	550.00	2,868.41	3,850.00	981.59	25.5		6,500.00
1-50-4660	.00	1,500.00	5,322.02	8,500.00	3,177.98	37.4		14,000.00
1-50-4665	1,196.74	835.00	3,840.38	5,845.00	2,004.62	34.3		10,000.00
1-50-4670	164.41	425.00	1,075.77	2,915.00	1,839.23	63.1		5,000.00
1-50-4680	1,750.07	1,800.00	5,379.34	5,600.00	220.66	3.9		11,000.00
1-50-4700	23,490.69	21,700.00	45,951.04	53,900.00	7,948.96	14.8		110,000.00
1-50-4710	3,526.50	4,000.00	6,166.05	9,500.00	3,333.95	35.1		20,000.00
1-50-4720	11,790.00	11,915.00	70,740.00	83,405.00	12,665.00	15.2		143,000.00
1-50-4730	1,400.00	2,085.00	8,300.00	14,595.00	6,295.00	43.1		25,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	302.60	215.00	1,696.60	1,505.00	(191.60)	(12.7)	(12.7)	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	185.98	2,000.00	10,617.98	16,000.00	5,382.02	33.6	33.6	28,000.00
1-50-4760 TELEPHONE	.00	95.00	528.11	665.00	136.89	20.6	20.6	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	9,810.00	15,000.00	5,190.00	34.6	34.6	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	7,280.00	7,280.00	.00	.0	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	1,982.24	2,030.00	47.76	2.4	2.4	3,500.00
1-50-7400 INCOME TAX	.00	.00	750.00	800.00	50.00	6.3	6.3	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	2,100.00	2,100.00	100.0	100.0	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	172.50	70.00	102.50	(146.4)	(146.4)	100.00
TOTAL OPERATING EXPENDITURES	98,445.10	99,112.00	390,425.42	507,572.00	117,146.58	23.1	23.1	900,700.00
NON-OPERATING EXPENDITURES								
1-91-7120 TRANSFER TO RESERVE FUND	1,260.00	.00	1,260.00	.00	(1,260.00)	.0	.0	.00
TOTAL NON-OPERATING EXPENDITURES	1,260.00	.00	1,260.00	.00	(1,260.00)	.0	.0	.00
TOTAL FUND EXPENDITURES	99,705.10	99,112.00	391,685.42	507,572.00	115,886.58	22.8	22.8	900,700.00
NET REVENUE OVER EXPENDITURES	91,529.14	117,063.00	332,602.86	158,969.00	(173,633.86)	(109.2)	(109.2)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE								
2-33-3100	7,040.00	.00	13,235.00	12,390.00	(845.00)	(845.00)	(6.8)	24,780.00
2-33-3110	7,040.00	.00	14,925.00	15,770.00	845.00	845.00	5.4	31,540.00
2-33-3520	159.19	210.00	2,174.49	1,460.00	(714.49)	(714.49)	(48.9)	2,500.00
2-33-3530	.00	.00	173.32	.00	(173.32)	(173.32)	.0	.00
2-33-3900	1,260.00	.00	1,260.00	.00	(1,260.00)	(1,260.00)	.0	.00
TOTAL RESERVE FUND REVENUE	15,499.19	210.00	31,767.81	29,620.00	(2,147.81)	(2,147.81)	(7.3)	58,820.00
TOTAL FUND REVENUE	15,499.19	210.00	31,767.81	29,620.00	(2,147.81)	(2,147.81)	(7.3)	58,820.00

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RESERVE FUND EXPENDITURES								
2-83-4610	.00	8,570.00	59,580.00	60,000.00	420.00		.7	60,000.00
2-83-4630	.00	.00	13,374.00	.00	(13,374.00)		.0	.00
2-83-4640	.00	11,600.00	.00	23,200.00	23,200.00		100.0	58,000.00
2-83-4675	.00	26,665.00	1,185.00	106,660.00	105,475.00		98.9	160,000.00
2-83-4680	1,260.00	.00	1,260.00	.00	(1,260.00)		.0	.00
2-83-4900	.00	.00	3.00	.00	(3.00)		.0	.00
TOTAL RESERVE FUND EXPENDITUR	1,260.00	46,835.00	75,402.00	189,860.00	114,458.00		60.3	278,000.00
TOTAL FUND EXPENDITURES	1,260.00	46,835.00	75,402.00	189,860.00	114,458.00		60.3	278,000.00
NET REVENUE OVER EXPENDITURES	14,239.19	(46,625.00)	(43,634.19)	(160,240.00)	(116,605.81)		(72.8)	(219,180.00)