

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JUNE 30, 2017

BMSA OPERATING FUND

APPROVED
7/18/17

ASSETS

1-1010	ALPINE BANK -- CHECKING	282,237.08	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,188.31	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	110,012.86	
1-1155	A/R -- TAMARISK VILLAGE	5,473.86	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1165	ACCOUNTS RECEIVABLE - NSF	240.50	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>381,565.72</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00	
1-2060	CONSTRUCTION DEPOSITS	3,800.00	
1-2220	PREPAID ASSESSMENTS	99,366.42	
	TOTAL LIABILITIES		134,166.42

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,325.58	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>241,073.72</u>	
	BALANCE - CURRENT DATE	<u>241,073.72</u>	
	TOTAL OWNER EQUITY		247,399.30
	TOTAL LIABILITIES AND EQUITY		<u>381,565.72</u>

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BALANCE SHEET
JUNE 30, 2017

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	127,451.01	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	2,121.12	
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		<u>810,098.81</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(6,001.64)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>(57,873.38)</u>	
	BALANCE - CURRENT DATE	<u>(57,873.38)</u>	
	TOTAL OWNER EQUITY		810,098.81
	TOTAL LIABILITIES AND EQUITY		<u>810,098.81</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	(1,119.19)	.00	154,253.51	146,230.00	(8,023.51)	(5.5)	292,460.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	(4,999.98)	.00	240,755.06	186,110.00	(54,645.06)	(29.4)	372,220.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	19,296.30	19,500.00	203.70	1.0	39,000.00
1-31-3130 TRASH ASSESSMENT	9.45	.00	74,832.83	74,000.00	(832.83)	(1.1)	148,000.00
1-31-3510 FINES & ATTORNEY FEES	3,610.65	2,335.00	33,628.67	14,010.00	(19,618.67)	(140.0)	28,000.00
1-31-3520 LATE FEES	620.33	835.00	3,228.13	5,010.00	1,781.87	35.6	10,000.00
1-31-6500 INTEREST	2.64	2.00	13.80	8.00	(5.80)	(72.5)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	4,316.19	5,000.00	683.81	13.7	10,000.00
1-31-7000 MISCELLANEOUS REVENUES	640.00	83.00	2,729.55	498.00	(2,231.55)	(448.1)	1,000.00
TOTAL OPERATING REVENUE	(1,236.10)	5,755.00	533,054.04	450,366.00	(82,688.04)	(18.4)	900,700.00
TOTAL FUND REVENUE	(1,236.10)	5,755.00	533,054.04	450,366.00	(82,688.04)	(18.4)	900,700.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	11,600.00	.00	11,600.00		11,600.00	100.0	11,600.00
1-50-4050	7,792.00	7,792.00	38,956.00	46,750.00	7,794.00	7,794.00	16.7	93,500.00
1-50-4060	540.00	540.00	2,700.00	3,240.00	540.00	540.00	16.7	6,500.00
1-50-4070	1,458.00	1,458.00	7,474.00	8,750.00	1,276.00	1,276.00	14.6	17,500.00
1-50-4075	120.00	.00	120.00	.00	(120.00)	(120.00)	.0	.00
1-50-4090	.00	625.00	5,001.93	3,750.00	(1,251.93)	(1,251.93)	33.4	7,500.00
1-50-4100	604.95	450.00	2,614.95	2,700.00	85.05	85.05	3.2	5,400.00
1-50-4110	.00	550.00	2,368.00	3,300.00	932.00	932.00	28.2	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4300	4,518.85	2,290.00	11,926.05	13,750.00	1,823.95	1,823.95	13.3	27,500.00
1-50-4350	.00	.00	1,250.00	1,300.00	50.00	50.00	3.9	1,300.00
1-50-4360	120.73	1,250.00	1,530.58	7,500.00	5,969.42	5,969.42	79.6	15,000.00
1-50-4410	272.00	250.00	1,279.21	1,500.00	220.79	220.79	14.7	3,000.00
1-50-4420	.00	17.00	22.11	100.00	77.89	77.89	77.9	200.00
1-50-4450	331.99	765.00	1,773.81	4,600.00	2,826.19	2,826.19	61.4	9,200.00
1-50-4510	.00	250.00	.00	750.00	750.00	750.00	100.0	1,500.00
1-50-4600	28,148.22	27,145.00	55,369.65	81,435.00	26,065.35	26,065.35	32.0	190,000.00
1-50-4601	810.97	735.00	1,452.25	1,660.00	207.75	207.75	12.5	4,600.00
1-50-4604	330.00	.00	330.00	.00	(330.00)	(330.00)	.0	500.00
1-50-4605	6,370.00	3,285.00	6,565.00	9,855.00	3,290.00	3,290.00	33.4	23,000.00
1-50-4606	.00	500.00	4,000.00	5,000.00	1,000.00	1,000.00	20.0	6,500.00
1-50-4608	.00	.00	5,356.00	5,170.00	(186.00)	(186.00)	(3.6)	15,500.00
1-50-4610	262.08	2,150.00	1,237.90	4,200.00	2,962.10	2,962.10	70.5	11,000.00
1-50-4620	183.17	500.00	915.82	1,400.00	484.18	484.18	34.6	5,000.00
1-50-4630	97.37	750.00	217.37	2,250.00	2,032.63	2,032.63	90.3	5,000.00
1-50-4640	.00	200.00	.00	600.00	600.00	600.00	100.0	1,000.00
1-50-4650	1,003.21	550.00	2,479.65	3,300.00	820.35	820.35	24.9	6,500.00
1-50-4660	.00	1,000.00	5,322.02	7,000.00	1,677.98	1,677.98	24.0	14,000.00
1-50-4665	968.26	835.00	2,643.64	5,010.00	2,366.36	2,366.36	47.2	10,000.00
1-50-4670	125.83	415.00	911.36	2,490.00	1,578.64	1,578.64	63.4	5,000.00
1-50-4680	1,730.54	1,700.00	3,629.27	3,800.00	170.73	170.73	4.5	11,000.00
1-50-4700	15,133.77	16,000.00	22,460.35	32,200.00	9,739.65	9,739.65	30.3	110,000.00
1-50-4710	2,201.79	2,500.00	2,639.55	5,500.00	2,860.45	2,860.45	52.0	20,000.00
1-50-4720	11,790.00	11,915.00	58,950.00	71,490.00	12,540.00	12,540.00	17.5	143,000.00
1-50-4730	2,050.00	2,085.00	6,900.00	12,510.00	5,610.00	5,610.00	44.8	25,000.00

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 FOR THE 6 MONTHS ENDING JUNE 30, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	303.90	215.00	1,394.00	1,290.00	(104.00)	(8.1)	2,600.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,105.07	2,000.00	10,432.00	14,000.00	3,568.00	25.5	28,000.00	
1-50-4760 TELEPHONE	90.07	95.00	528.11	570.00	41.89	7.4	1,100.00	
1-50-4810 STREET SWEEPING	810.00	7,500.00	9,810.00	15,000.00	5,190.00	34.6	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	6,240.00	6,240.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	1,857.24	1,740.00	(117.24)	(6.7)	3,500.00	
1-50-7400 INCOME TAX	350.00	400.00	750.00	800.00	50.00	6.3	1,600.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	1,800.00	1,800.00	100.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	172.50	60.00	(112.50)	(187.5)	100.00	
TOTAL OPERATING EXPENDITURES	91,787.77	111,952.00	291,980.32	408,460.00	116,479.68	28.5	900,700.00	
TOTAL FUND EXPENDITURES	91,787.77	111,952.00	291,980.32	408,460.00	116,479.68	28.5	900,700.00	
NET REVENUE OVER EXPENDITURES	(93,023.87)	(106,197.00)	241,073.72	41,906.00	(199,167.72)	(475.3)	.00	

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REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>								
2-33-3100	.00	6,195.00	6,195.00	12,390.00	6,195.00	50.0	50.0	24,780.00
2-33-3110	.00	7,885.00	7,885.00	15,770.00	7,885.00	50.0	50.0	31,540.00
2-33-3520	608.92	210.00	2,015.30	1,250.00	(765.30)	(61.2)	(61.2)	2,500.00
2-33-3530	.00	.00	173.32	.00	(173.32)	.0	.0	.00
TOTAL RESERVE FUND REVENUE	608.92	14,290.00	16,268.62	29,410.00	13,141.38	44.7	44.7	58,820.00
<u>TOTAL FUND REVENUE</u>								
	608.92	14,290.00	16,268.62	29,410.00	13,141.38	44.7	44.7	58,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	8,570.00	59,580.00	51,430.00	(8,150.00)	(15.9)	60,000.00
2-83-4630	.00	.00	13,374.00	.00	(13,374.00)	.0	.00
2-83-4640	.00	11,600.00	.00	11,600.00	11,600.00	100.0	58,000.00
2-83-4675	.00	26,665.00	1,185.00	79,995.00	78,810.00	98.5	160,000.00
2-83-4900	.00	.00	3.00	.00	(3.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	.00	46,835.00	74,142.00	143,025.00	68,883.00	48.2	278,000.00
<u>TOTAL FUND EXPENDITURES</u>							
	.00	46,835.00	74,142.00	143,025.00	68,883.00	48.2	278,000.00
<u>NET REVENUE OVER EXPENDITURES</u>							
	608.92	(32,545.00)	(57,873.38)	(113,615.00)	(55,741.62)	(49.1)	(219,180.00)