

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

MARCH 31, 2017

BMSA OPERATING FUND

APPROVED

4/18/17

ASSETS

1-1010	ALPINE BANK -- CHECKING	306,285.43	
1-1060	ALPINE - ARCHITECTURAL ESCROW	508.22	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	101,319.31	
1-1155	A/R -- TAMARISK VILLAGE	5,825.16	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1165	ACCOUNTS RECEIVABLE - NSF	120.25	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>393,471.48</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00	
1-2220	PREPAID ASSESSMENTS	136,446.29	
	TOTAL LIABILITIES		<u>167,446.29</u>

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	1,715.58	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>224,309.61</u>	
	BALANCE - CURRENT DATE	<u>224,309.61</u>	
	TOTAL OWNER EQUITY		226,025.19
	TOTAL LIABILITIES AND EQUITY		<u>393,471.48</u>

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MARCH 31, 2017

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86
2-1030	EDWARD JONES -- MM 1	131,636.01
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	925.86
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00
2-1570	LAND 8935 C.R. 300	49,214.82

TOTAL ASSETS

813,088.55

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(6,001.64)
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00
2-2860	GENERAL RESERVE - CAPITAL	422,952.83

UNAPPROPRIATED FUND BALANCE:
REVENUE/EXPENDITURE - YTD

(54,883.64)

BALANCE - CURRENT DATE

(54,883.64)

TOTAL OWNER EQUITY

813,088.55

TOTAL LIABILITIES AND EQUITY

813,088.55

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	(2,192.80)	.00	77,404.68	73,115.00	(4,289.68)	(5.9)		292,460.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	70,092.55	.00	168,420.05	93,055.00	(75,365.05)	(81.0)		372,220.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	9,729.62	9,750.00	20.38	.2		39,000.00
1-31-3130 TRASH ASSESSMENT	46.25	.00	37,920.41	37,000.00	(920.41)	(2.5)		148,000.00
1-31-3510 FINES & ATTORNEY FEES	1,779.97	2,335.00	15,220.52	7,005.00	(8,215.52)	(117.3)		28,000.00
1-31-3520 LATE FEES	(95.65)	835.00	1,709.78	2,505.00	795.22	31.8		10,000.00
1-31-6500 INTEREST	2.44	1.00	5.50	4.00	(1.50)	(37.5)		20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,500.00	2,210.05	2,500.00	289.95	11.6		10,000.00
1-31-7000 MISCELLANEOUS REVENUES	120.00	83.00	640.00	249.00	(391.00)	(157.0)		1,000.00
TOTAL OPERATING REVENUE	69,752.76	5,754.00	313,260.61	225,183.00	(88,077.61)	(39.1)		900,700.00
TOTAL FUND REVENUE	69,752.76	5,754.00	313,260.61	225,183.00	(88,077.61)	(39.1)		900,700.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	.00	.00	.00	.00	11,600.00
1-50-4050	7,792.00	7,792.00	15,582.00	23,374.00	7,792.00	33.3	93,500.00
1-50-4060	540.00	540.00	1,080.00	1,620.00	540.00	33.3	6,500.00
1-50-4070	1,765.00	1,458.00	3,100.00	4,376.00	1,276.00	29.2	17,500.00
1-50-4090	300.00	625.00	800.00	1,875.00	1,075.00	57.3	7,500.00
1-50-4100	(72.00)	450.00	1,580.00	1,350.00	(230.00)	(17.0)	5,400.00
1-50-4110	1,776.00	550.00	1,776.00	1,650.00	(126.00)	(7.6)	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	12,200.00
1-50-4281	.00	.00	.00	.00	.00	.00	2,200.00
1-50-4300	1,491.80	2,290.00	2,650.50	6,880.00	4,229.50	61.5	27,500.00
1-50-4350	.00	50.00	1,000.00	1,200.00	200.00	16.7	1,300.00
1-50-4360	141.39	1,250.00	993.70	3,750.00	2,756.30	73.5	15,000.00
1-50-4410	324.21	250.00	456.21	750.00	293.79	39.2	3,000.00
1-50-4420	.00	17.00	22.11	49.00	26.89	54.9	200.00
1-50-4450	239.76	765.00	488.07	2,305.00	1,816.93	78.8	9,200.00
1-50-4510	.00	.00	.00	250.00	250.00	100.0	1,500.00
1-50-4560	172.50	.00	172.50	.00	(172.50)	.00	.00
1-50-4600	.00	.00	.00	.00	.00	.00	190,000.00
1-50-4601	.00	.00	.00	.00	.00	.00	4,600.00
1-50-4604	.00	.00	.00	.00	.00	.00	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	23,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.00	6,500.00
1-50-4608	5,356.00	.00	5,356.00	.00	(5,356.00)	.00	15,500.00
1-50-4610	236.85	500.00	494.05	800.00	305.95	38.2	11,000.00
1-50-4620	183.16	.00	366.32	.00	(366.32)	.00	5,000.00
1-50-4630	(370.40)	.00	.00	.00	.00	.00	5,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	1,000.00
1-50-4650	408.40	550.00	498.40	1,650.00	1,151.60	69.8	6,500.00
1-50-4660	2,037.50	1,500.00	2,650.90	3,500.00	849.10	24.3	14,000.00
1-50-4665	655.68	835.00	1,065.48	2,505.00	1,439.52	57.5	10,000.00
1-50-4670	140.97	415.00	339.50	1,245.00	905.50	72.7	5,000.00
1-50-4680	20.35	50.00	40.70	150.00	109.30	72.9	11,000.00
1-50-4700	73.95	50.00	147.90	150.00	2.10	1.4	110,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	20,000.00
1-50-4720	11,790.00	11,915.00	35,370.00	35,745.00	375.00	1.1	143,000.00
1-50-4730	1,250.00	2,085.00	3,250.00	6,255.00	3,005.00	48.0	25,000.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2017

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	272.57	215.00	545.14	645.00	99.86	15.5	15.5	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,064.11	2,500.00	4,145.58	7,500.00	3,354.42	44.7	44.7	28,000.00
1-50-4760 TELEPHONE	87.54	95.00	262.70	285.00	22.30	7.8	7.8	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	900.00	800.00	2,500.00	1,700.00	68.0	68.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	3,120.00	3,120.00	.00	.0	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	1,030.80	290.00	1,407.24	870.00	(537.24)	(61.8)	(61.8)	3,500.00
1-50-7400 INCOME TAX	.00	400.00	.00	400.00	400.00	100.0	100.0	1,600.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	.00	900.00	900.00	100.0	100.0	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	30.00	30.00	100.0	100.0	100.00
TOTAL OPERATING EXPENDITURES	40,748.14	39,687.00	93,561.00	121,679.00	28,118.00	23.1	23.1	900,700.00
TOTAL FUND EXPENDITURES	40,748.14	39,687.00	93,561.00	121,679.00	28,118.00	23.1	23.1	900,700.00
NET REVENUE OVER EXPENDITURES	29,004.62	(33,933.00)	219,699.61	103,504.00	(116,195.61)	(112.3)	(112.3)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2017

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	6,195.00	6,195.00	6,195.00	6,195.00	.00	.0	24,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	7,885.00	7,885.00	7,885.00	7,885.00	.00	.0	31,540.00
2-33-3520 INTEREST	383.61	210.00	820.04	620.00	(200.04)	(32.3)	2,500.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	.00	.00	173.32	.00	(173.32)	.0	.00
TOTAL RESERVE FUND REVENUE	14,463.61	14,290.00	15,073.36	14,700.00	(373.36)	(2.5)	58,820.00
TOTAL FUND REVENUE	14,463.61	14,290.00	15,073.36	14,700.00	(373.36)	(2.5)	58,820.00

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 FOR THE 3 MONTHS ENDING MARCH 31, 2017

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610	51,480.00	8,570.00	59,580.00	25,720.00	(33,860.00)	(131.7)		60,000.00
2-83-4630	.00	.00	10,374.00	.00	(10,374.00)	.0		.00
2-83-4640	.00	.00	.00	.00	.00	.0		58,000.00
2-83-4675	.00	.00	.00	.00	.00	.0		160,000.00
2-83-4900	3.00	.00	3.00	.00	(3.00)	.0		.00
TOTAL RESERVE FUND EXPENDITUR	51,483.00	8,570.00	69,957.00	25,720.00	(44,237.00)	(172.0)		278,000.00
TOTAL FUND EXPENDITURES	51,483.00	8,570.00	69,957.00	25,720.00	(44,237.00)	(172.0)		278,000.00
NET REVENUE OVER EXPENDITURES	(37,019.39)	5,720.00	(54,863.64)	(11,020.00)	43,863.64	398.0	(219,180.00)