

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET
DECEMBER 31, 2016

BMSA OPERATING FUND

APPROVED
1/17/17

ASSETS

1-1010	ALPINE BANK -- CHECKING	125,087.37	
1-1060	ALPINE - ARCHITECTURAL ESCROW	508.15	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	87,160.15	
1-1155	A/R -- TAMARISK VILLAGE	5,331.93	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		197,500.71

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00	
1-2220	PREPAID ASSESSMENTS	108,612.08	
	TOTAL LIABILITIES		139,612.08

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	57,185.20	
	BALANCE - CURRENT DATE	57,185.20	
	TOTAL OWNER EQUITY		57,888.63
	TOTAL LIABILITIES AND EQUITY		197,500.71

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DECEMBER 31, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	187,513.01	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(67.50)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>867,972.19</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>8,209.44</u>	
	BALANCE - CURRENT DATE	<u>8,209.44</u>	
	TOTAL OWNER EQUITY		867,972.19
	TOTAL LIABILITIES AND EQUITY		<u>867,972.19</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE								
1-31-3100 COMMON ASSESSMENT	12,489.31	.00	291,723.97	282,430.00	(9,293.97)	(3.3)		282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.08	.00	370,527.49	359,450.00	(11,077.49)	(3.1)		359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	38,772.77	39,000.00	227.23	.6		39,000.00
1-31-3130 TRASH ASSESSMENT	169.25	.00	149,307.61	148,200.00	(1,107.61)	(.8)		148,200.00
1-31-3510 FINES & ATTORNEY FEES	7,175.80	2,000.00	41,135.36	24,000.00	(17,135.36)	(71.4)		24,000.00
1-31-3520 LATE FEES	266.08	825.00	8,718.06	10,000.00	1,281.94	12.8		10,000.00
1-31-6500 INTEREST	.69	2.00	17.62	20.00	2.38	11.9		20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,750.00	6,780.06	11,000.00	4,219.94	38.4		11,000.00
1-31-7000 MISCELLANEOUS REVENUES	2,820.18	84.00	9,376.74	1,000.00	(8,376.74)	(837.7)		1,000.00
TOTAL OPERATING REVENUE	22,921.39	5,661.00	916,359.68	875,100.00	(41,259.68)	(4.7)		875,100.00
TOTAL FUND REVENUE								
	22,921.39	5,661.00	916,359.68	875,100.00	(41,259.68)	(4.7)		875,100.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	11,500.00	11,000.00	(500.00)	(4.6)		11,000.00
1-50-4050	7,450.00	7,450.00	82,050.00	89,500.00	7,450.00	8.3		89,500.00
1-50-4060	550.00	550.00	5,950.00	6,500.00	550.00	8.5		6,500.00
1-50-4070	1,400.00	1,400.00	15,400.00	16,800.00	1,400.00	8.3		16,800.00
1-50-4075	.00	.00	120.00	.00	120.00	.0		.00
1-50-4090	550.00	575.00	7,582.18	7,000.00	582.18	(8.3)		7,000.00
1-50-4100	400.00	450.00	5,544.95	5,400.00	144.95	(2.7)		5,400.00
1-50-4110	.00	550.00	4,950.00	6,600.00	1,650.00	25.0		6,600.00
1-50-4280	.00	.00	11,569.75	12,000.00	430.25	3.6		12,000.00
1-50-4281	.00	.00	1,371.00	2,400.00	1,029.00	42.9		2,400.00
1-50-4300	4,610.00	2,300.00	27,873.41	28,000.00	126.59	.5		28,000.00
1-50-4350	1,000.00	.00	2,470.00	1,300.00	1,170.00	(90.0)		1,300.00
1-50-4360	84.30	1,175.00	7,390.62	14,000.00	6,609.38	47.2		14,000.00
1-50-4410	130.00	230.00	2,372.11	3,600.00	1,227.89	34.1		3,600.00
1-50-4420	22.11	35.00	22.11	400.00	377.89	94.5		400.00
1-50-4450	2,796.23	500.00	11,958.04	9,500.00	2,458.04	(25.9)		9,500.00
1-50-4470	.00	75.00	520.00	800.00	280.00	35.0		800.00
1-50-4510	.00	250.00	1,844.75	1,500.00	344.75	(23.0)		1,500.00
1-50-4600	27,221.43	.00	190,550.01	188,000.00	2,550.01	(1.4)		188,000.00
1-50-4601	641.28	.00	4,488.96	5,000.00	511.04	10.2		5,000.00
1-50-4604	.00	.00	195.00	500.00	305.00	61.0		500.00
1-50-4605	592.03	.00	23,916.58	20,000.00	3,916.58	(19.6)		20,000.00
1-50-4606	1,600.00	.00	7,400.00	6,500.00	900.00	(13.9)		6,500.00
1-50-4608	.00	.00	15,468.69	15,000.00	468.69	(3.1)		15,000.00
1-50-4610	256.97	500.00	4,405.09	11,000.00	6,594.91	60.0		11,000.00
1-50-4620	20.35	180.00	2,653.65	4,500.00	1,846.35	41.0		4,500.00
1-50-4630	.00	.00	1,326.73	5,000.00	3,673.27	73.5		5,000.00
1-50-4640	.00	.00	4,419.61	1,000.00	3,419.61	(342.0)		1,000.00
1-50-4650	270.43	500.00	11,107.20	6,500.00	4,607.20	(70.9)		6,500.00
1-50-4660	761.00	1,000.00	16,748.10	12,000.00	4,748.10	(39.6)		12,000.00
1-50-4665	827.16	700.00	11,618.01	8,500.00	3,118.01	(36.7)		8,500.00
1-50-4670	47.00	415.00	2,019.79	5,000.00	2,980.21	59.6		5,000.00
1-50-4680	20.35	50.00	7,999.63	11,500.00	3,500.37	30.4		11,500.00
1-50-4700	78.45	50.00	130,831.17	105,000.00	25,831.17	(24.6)		105,000.00
1-50-4710	.00	.00	18,835.65	20,000.00	1,164.35	5.8		20,000.00
1-50-4720	.00	11,920.00	129,690.00	143,000.00	13,310.00	9.3		143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	.00	1,250.00	12,000.00	15,000.00	3,000.00	3,000.00	20.0	15,000.00
1-50-4740 TRASH DUMPSTER	267.17	220.00	2,750.68	2,600.00	(150.68)	(150.68)	5.8	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	174.67	2,500.00	23,434.73	30,000.00	6,565.27	6,565.27	21.9	30,000.00
1-50-4760 TELEPHONE	.00	85.00	940.05	1,100.00	159.95	159.95	14.5	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	900.00	1,900.00	5,000.00	3,100.00	3,100.00	62.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	12,480.00	12,500.00	20.00	20.00	.2	12,500.00
1-50-4845 TRAILS LITTER PICKUP	305.00	300.00	3,364.52	3,500.00	135.48	135.48	3.9	3,500.00
1-50-7400 INCOME TAX	300.00	500.00	1,600.00	2,000.00	400.00	400.00	20.0	2,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	500.00	1,541.71	4,000.00	2,458.29	2,458.29	61.5	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	.00	100.00	100.00	100.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	53,415.93	38,165.00	859,174.48	875,100.00	15,925.52	15,925.52	1.8	875,100.00
TOTAL FUND EXPENDITURES	53,415.93	38,165.00	859,174.48	875,100.00	15,925.52	15,925.52	1.8	875,100.00
NET REVENUE OVER EXPENDITURES	(30,494.54)	(32,504.00)	57,185.20	.00	(57,185.20)	(57,185.20)	.0	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	26,106.00	34,810.00	8,704.00	25.0	25.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	33,231.00	44,310.00	11,079.00	25.0	25.0	44,310.00
2-33-3520 INTEREST	.00	175.00	3,212.78	2,000.00	(1,212.78)	(60.6)	(60.6)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	143.68	.00	968.37	.00	(968.37)	.0	.0	.00
2-33-3540 GRANT REVENUE	5,000.00	.00	9,117.25	.00	(9,117.25)	.0	.0	.00
TOTAL RESERVE FUND REVENUE	5,143.68	175.00	72,635.40	81,120.00	8,484.60	10.5	10.5	81,120.00
TOTAL FUND REVENUE	5,143.68	175.00	72,635.40	81,120.00	8,484.60	10.5	10.5	81,120.00

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RESERVE FUND EXPENDITURES								
2-83-4610	.00	.00	21,796.02	30,000.00	8,203.98	27.4	30,000.00	30,000.00
2-83-4625	.00	.00	.00	20,000.00	20,000.00	100.0	20,000.00	20,000.00
2-83-4630	.00	.00	4,391.50	.00	(4,391.50)	.0	.00	.00
2-83-4640	6,875.00	.00	10,120.00	30,000.00	19,880.00	66.3	30,000.00	30,000.00
2-83-4675	.00	.00	14,884.18	175,000.00	160,115.82	91.5	175,000.00	175,000.00
2-83-4680	.00	.00	13,231.26	.00	(13,231.26)	.0	.00	.00
2-83-4900	.00	.00	3.00	.00	(3.00)	.0	.00	.00
TOTAL RESERVE FUND EXPENDITUR	6,875.00	.00	64,425.96	255,000.00	190,574.04	74.7	255,000.00	255,000.00
TOTAL FUND EXPENDITURES	6,875.00	.00	64,425.96	255,000.00	190,574.04	74.7	255,000.00	255,000.00
NET REVENUE OVER EXPENDITURES	(1,731.32)	175.00	8,209.44	(173,880.00)	(182,089.44)	(104.7)	(173,880.00)	(173,880.00)