

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET
NOVEMBER 30, 2016

BMSA OPERATING FUND

APPROVED
12/20/16

ASSETS

1-1010	ALPINE BANK -- CHECKING	22,262.40	
1-1060	ALPINE - ARCHITECTURAL ESCROW	508.13	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	120,633.08	
1-1155	A/R -- TAMARISK VILLAGE	5,536.72	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>128,353.44</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00	
1-2220	PREPAID ASSESSMENTS	8,970.27	
	TOTAL LIABILITIES		39,970.27

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>87,679.74</u>	
	BALANCE - CURRENT DATE	<u>87,679.74</u>	
	TOTAL OWNER EQUITY		88,383.17
	TOTAL LIABILITIES AND EQUITY		<u>128,353.44</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
NOVEMBER 30, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	189,388.01	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(211.18)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		869,703.51
			<hr/> <hr/>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	9,940.76	
		<hr/>	
	BALANCE - CURRENT DATE	9,940.76	
		<hr/>	
	TOTAL OWNER EQUITY		869,703.51
	TOTAL LIABILITIES AND EQUITY		869,703.51
			<hr/> <hr/>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	(340.61)	.00	279,234.66	282,430.00	3,195.34	1.1	282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	10,448.41	.00	370,527.41	359,450.00	(11,077.41)	(3.1)	359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(4.15)	.00	38,772.77	39,000.00	227.23	.6	39,000.00
1-31-3130 TRASH ASSESSMENT	(4.05)	.00	149,138.36	148,200.00	(938.36)	(.6)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	2,993.01	2,000.00	33,959.56	22,000.00	(11,959.56)	(54.4)	24,000.00
1-31-3520 LATE FEES	621.26	825.00	8,451.98	9,175.00	723.02	7.9	10,000.00
1-31-6500 INTEREST	.56	2.00	16.93	18.00	1.07	5.9	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	6,780.06	8,250.00	1,469.94	17.8	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	936.94	84.00	6,556.56	916.00	(5,640.56)	(615.8)	1,000.00
TOTAL OPERATING REVENUE	14,651.37	2,911.00	893,438.29	869,439.00	(23,999.29)	(2.8)	875,100.00
TOTAL FUND REVENUE	14,651.37	2,911.00	893,438.29	869,439.00	(23,999.29)	(2.8)	875,100.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET	
<u>OPERATING EXPENDITURES</u>								
1-50-4040	AUDIT & TAX PREPARATION	.00	.00	11,500.00	11,000.00	(500.00)	(4.6)	11,000.00
1-50-4050	MANAGEMENT & ACCOUNTING	7,460.00	7,450.00	74,600.00	82,050.00	7,450.00	9.1	89,500.00
1-50-4060	TAM VIL MNGT & ACCTG	540.00	550.00	5,400.00	5,950.00	550.00	9.2	6,500.00
1-50-4070	COVENANT ENFORCEMENT SERVICE	1,400.00	1,400.00	14,000.00	15,400.00	1,400.00	9.1	16,800.00
1-50-4075	ARCHETECTURAL INSPECTIONS	.00	.00	120.00	.00	(120.00)	.0	.00
1-50-4090	COMMUNITY RELATIONS	595.00	575.00	7,032.18	6,425.00	(607.18)	(9.5)	7,000.00
1-50-4100	WEBSITE EXPENSE	640.00	450.00	5,144.95	4,950.00	(194.95)	(3.9)	5,400.00
1-50-4110	NEWSLETTER EXPENSE	.00	550.00	4,950.00	6,050.00	1,100.00	18.2	6,600.00
1-50-4280	COMMON AREA INSURANCE	10,514.00	.00	11,569.75	12,000.00	430.25	3.6	12,000.00
1-50-4281	DIRECTORS & OFFICERS INSURANC	1,371.00	.00	1,371.00	2,400.00	1,029.00	42.9	2,400.00
1-50-4300	LEGAL SERVICES	1,510.00	2,300.00	23,263.41	25,700.00	2,436.59	9.5	28,000.00
1-50-4350	MEMBERSHIP FEES	.00	.00	1,470.00	1,300.00	(170.00)	(13.1)	1,300.00
1-50-4360	BANK CHARGES	216.12	1,175.00	7,306.32	12,825.00	5,518.68	43.0	14,000.00
1-50-4410	MEETING EXPENSE	398.50	800.00	2,242.11	3,370.00	1,127.89	33.5	3,600.00
1-50-4420	COMMITTEE EXPENSE	.00	35.00	.00	365.00	365.00	100.0	400.00
1-50-4450	POSTAGE/COPY/OFFICE SUPPLIES	1,967.22	2,000.00	9,161.81	9,000.00	(161.81)	(1.8)	9,500.00
1-50-4470	STORAGE LEASE	.00	75.00	520.00	725.00	205.00	28.3	800.00
1-50-4510	FLAGS	713.91	.00	1,844.75	1,250.00	(594.75)	(47.6)	1,500.00
1-50-4600	LANDSCAPE MAINTENANCE	27,221.43	.00	163,328.58	188,000.00	24,671.42	13.1	188,000.00
1-50-4601	TV LANDSCAPE MAINTENANCE	641.28	.00	3,847.68	5,000.00	1,152.32	23.1	5,000.00
1-50-4604	FORECLOSURE PROPERTY MAINT	.00	.00	195.00	500.00	305.00	61.0	500.00
1-50-4605	RIGHT-OF-WAY/OPEN SPACE MAINT	4,635.00	.00	23,324.55	20,000.00	(3,324.55)	(16.6)	20,000.00
1-50-4606	TREE TRIMMING	.00	.00	5,800.00	6,500.00	700.00	10.8	6,500.00
1-50-4608	WEED MANAGEMENT	.00	.00	15,468.69	15,000.00	(468.69)	(3.1)	15,000.00
1-50-4610	SPRINKLER SYSTEM MAINTENANCE	244.19	2,000.00	4,148.12	10,500.00	6,351.88	60.5	11,000.00
1-50-4620	TAM VIL SPRINKLER MAINTENANCE	183.13	900.00	2,633.30	4,320.00	1,686.70	39.0	4,500.00
1-50-4630	TRAILS MAINTENANCE/REPAIR	.00	.00	1,326.73	5,000.00	3,673.27	73.5	5,000.00
1-50-4640	BENCH MAINTENANCE	.00	.00	4,419.61	1,000.00	(3,419.61)	(342.0)	1,000.00
1-50-4650	FENCE MAINTENANCE	.00	500.00	10,836.77	6,000.00	(4,836.77)	(80.6)	6,500.00
1-50-4660	STREET LIGHT MAINTENANCE	305.65	1,000.00	15,987.10	11,000.00	(4,987.10)	(45.3)	12,000.00
1-50-4665	UTILITY LOCATES	916.74	700.00	10,790.85	7,800.00	(2,990.85)	(38.3)	8,500.00
1-50-4670	STREET SIGN MAINTENANCE	241.28	415.00	1,972.79	4,585.00	2,612.21	57.0	5,000.00
1-50-4680	WATERFALL MAINTENANCE	1,252.92	50.00	7,979.28	11,450.00	3,470.72	30.3	11,500.00
1-50-4700	IRRIGATION WATER	13,480.26	50.00	130,752.72	104,950.00	(25,802.72)	(24.6)	105,000.00
1-50-4710	IRRIGATION WATER - TAM VILLAGE	1,803.90	.00	18,835.65	20,000.00	1,164.35	5.8	20,000.00
1-50-4720	TRASH SERVICE	11,790.00	11,920.00	129,690.00	131,080.00	1,390.00	1.1	143,000.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,250.00	1,250.00	12,000.00	13,750.00	1,750.00	12.7	15,000.00
1-50-4740 TRASH DUMPSTER	268.16	220.00	2,483.51	2,380.00	(103.51)	(4.4)	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,045.45	2,500.00	23,260.06	27,500.00	4,239.94	15.4	30,000.00
1-50-4760 TELEPHONE	87.69	85.00	940.05	1,015.00	74.95	7.4	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	1,900.00	4,100.00	2,200.00	53.7	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	11,440.00	11,450.00	10.00	.1	12,500.00
1-50-4845 TRAILS LITTER PICKUP	485.00	300.00	3,059.52	3,200.00	140.48	4.4	3,500.00
1-50-7400 INCOME TAX	.00	.00	1,300.00	1,500.00	200.00	13.3	2,000.00
1-50-7500 BAD DEBTS - WRITE OFF	570.03	500.00	1,541.71	3,500.00	1,958.29	56.0	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	.00	95.00	95.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	95,787.86	41,605.00	805,758.55	836,935.00	31,176.45	3.7	875,100.00
TOTAL FUND EXPENDITURES	95,787.86	41,605.00	805,758.55	836,935.00	31,176.45	3.7	875,100.00
NET REVENUE OVER EXPENDITURES	(81,136.49)	(38,694.00)	87,679.74	32,504.00	(55,175.74)	(169.8)	.00

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESMEN	.00	.00	26,106.00	34,810.00	8,704.00	25.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	33,231.00	44,310.00	11,079.00	25.0	44,310.00
2-33-3520 INTEREST	.00	175.00	3,212.78	1,825.00	(1,387.78)	(76.0)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	153.24	.00	824.69	.00	(824.69)	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	4,117.25	.00	(4,117.25)	.0	.00
TOTAL RESERVE FUND REVENUE	153.24	175.00	67,491.72	80,945.00	13,453.28	16.6	81,120.00
TOTAL FUND REVENUE	153.24	175.00	67,491.72	80,945.00	13,453.28	16.6	81,120.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	21,796.02	30,000.00	8,203.98	27.4	30,000.00
2-83-4625 TREE REPLACEMENT	.00	.00	.00	20,000.00	20,000.00	100.0	20,000.00
2-83-4630 TRAILS IMPROVEMENTS	4,391.50	.00	4,391.50	.00	(4,391.50)	.0	.00
2-83-4640 FENCE IMPROVEMENTS	3,245.00	.00	3,245.00	30,000.00	26,755.00	89.2	30,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	600.00	.00	14,884.18	175,000.00	160,115.82	91.5	175,000.00
2-83-4680 WATERFALL IMPROVEMENTS	.00	.00	13,231.26	.00	(13,231.26)	.0	.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	3.00	.00	(3.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	8,236.50	.00	57,550.96	255,000.00	197,449.04	77.4	255,000.00
TOTAL FUND EXPENDITURES	8,236.50	.00	57,550.96	255,000.00	197,449.04	77.4	255,000.00
NET REVENUE OVER EXPENDITURES	(8,083.26)	175.00	9,940.76	(174,055.00)	(183,995.76)	(105.7)	(173,880.00)