

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
OCTOBER 31, 2016

APPROVED
11/15/16

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	74,339.66	
1-1060	ALPINE - ARCHITECTURAL ESCROW	508.11	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	148,194.00	
1-1155	A/R -- TAMARISK VILLAGE	6,317.59	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>208,772.47</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00	
1-2220	PREPAID ASSESSMENTS	8,252.81	
	TOTAL LIABILITIES		39,252.81

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>168,816.23</u>	
	BALANCE - CURRENT DATE	<u>168,816.23</u>	
	TOTAL OWNER EQUITY		169,519.66
	TOTAL LIABILITIES AND EQUITY		<u>208,772.47</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
OCTOBER 31, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	197,624.51	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(364.42)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
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	TOTAL ASSETS		877,786.77

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	18,024.02	
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	BALANCE - CURRENT DATE	18,024.02	
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	TOTAL OWNER EQUITY		877,786.77
	TOTAL LIABILITIES AND EQUITY		877,786.77

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	67,771.25	70,608.00	279,575.27	282,430.00	2,854.73	1.0	282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	98,327.50	89,863.00	360,079.00	359,450.00	(629.00)	(.2)	359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,623.78	9,750.00	38,776.92	39,000.00	223.08	.6	39,000.00
1-31-3130 TRASH ASSESSMENT	36,834.31	37,050.00	149,142.41	148,200.00	(942.41)	(.6)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	6,048.85	2,000.00	30,966.55	20,000.00	(10,966.55)	(54.8)	24,000.00
1-31-3520 LATE FEES	1,003.09	835.00	7,830.72	8,350.00	519.28	6.2	10,000.00
1-31-6500 INTEREST	.83	2.00	16.37	16.00	(.37)	(2.3)	20.00
1-31-6550 COMCAST FRANCHISE FEE	2,126.66	.00	6,780.06	8,250.00	1,469.94	17.8	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	440.00	84.00	5,619.62	832.00	(4,787.62)	(575.4)	1,000.00
TOTAL OPERATING REVENUE	222,176.27	210,192.00	878,786.92	866,528.00	(12,258.92)	(1.4)	875,100.00
TOTAL FUND REVENUE	222,176.27	210,192.00	878,786.92	866,528.00	(12,258.92)	(1.4)	875,100.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET	
<u>OPERATING EXPENDITURES</u>								
1-50-4040	AUDIT & TAX PREPARATION	.00	.00	11,500.00	11,000.00	(500.00)	(4.6)	11,000.00
1-50-4050	MANAGEMENT & ACCOUNTING	.00	7,460.00	67,140.00	74,600.00	7,460.00	10.0	89,500.00
1-50-4060	TAM VIL MNGT & ACCTG	.00	540.00	4,860.00	5,400.00	540.00	10.0	6,500.00
1-50-4070	COVENANT ENFORCEMENT SERVICE	1,400.00	1,400.00	12,600.00	14,000.00	1,400.00	10.0	16,800.00
1-50-4075	ARCHETECTURAL INSPECTIONS	.00	.00	120.00	.00	(120.00)	.0	.00
1-50-4090	COMMUNITY RELATIONS	45.00	585.00	6,437.18	5,850.00	(587.18)	(10.0)	7,000.00
1-50-4100	WEBSITE EXPENSE	640.00	450.00	4,504.95	4,500.00	(4.95)	(.1)	5,400.00
1-50-4110	NEWSLETTER EXPENSE	550.00	550.00	4,950.00	5,500.00	550.00	10.0	6,600.00
1-50-4280	COMMON AREA INSURANCE	.00	12,000.00	1,055.75	12,000.00	10,944.25	91.2	12,000.00
1-50-4281	DIRECTORS & OFFICERS INSURANC	.00	2,400.00	.00	2,400.00	2,400.00	100.0	2,400.00
1-50-4300	LEGAL SERVICES	3,490.85	2,300.00	21,753.41	23,400.00	1,646.59	7.0	28,000.00
1-50-4350	MEMBERSHIP FEES	.00	.00	1,470.00	1,300.00	(170.00)	(13.1)	1,300.00
1-50-4360	BANK CHARGES	104.45	1,165.00	7,090.20	11,650.00	4,559.80	39.1	14,000.00
1-50-4410	MEETING EXPENSE	230.00	500.00	1,843.61	2,570.00	726.39	28.3	3,600.00
1-50-4420	COMMITTEE EXPENSE	.00	35.00	.00	330.00	330.00	100.0	400.00
1-50-4450	POSTAGE/COPY/OFFICE SUPPLIES	103.98	2,000.00	7,194.59	7,000.00	(194.59)	(2.8)	9,500.00
1-50-4470	STORAGE LEASE	.00	65.00	520.00	650.00	130.00	20.0	800.00
1-50-4510	FLAGS	.00	250.00	1,130.84	1,250.00	119.16	9.5	1,500.00
1-50-4600	LANDSCAPE MAINTENANCE	27,221.43	27,000.00	136,107.15	188,000.00	51,892.85	27.6	188,000.00
1-50-4601	TV LANDSCAPE MAINTENANCE	641.28	800.00	3,206.40	5,000.00	1,793.60	35.9	5,000.00
1-50-4604	FORECLOSURE PROPERTY MAINT	.00	.00	195.00	500.00	305.00	61.0	500.00
1-50-4605	RIGHT-OF-WAY/OPEN SPACE MAINT	.00	2,900.00	18,689.55	20,000.00	1,310.45	6.6	20,000.00
1-50-4606	TREE TRIMMING	.00	.00	5,800.00	6,500.00	700.00	10.8	6,500.00
1-50-4608	WEED MANAGEMENT	5,150.00	5,000.00	15,468.69	15,000.00	(468.69)	(3.1)	15,000.00
1-50-4610	SPRINKLER SYSTEM MAINTENANCE	328.92	1,000.00	3,903.93	8,500.00	4,596.07	54.1	11,000.00
1-50-4620	TAM VIL SPRINKLER MAINTENANCE	183.15	240.00	2,450.17	3,420.00	969.83	28.4	4,500.00
1-50-4630	TRAILS MAINTENANCE/REPAIR	.00	500.00	1,326.73	5,000.00	3,673.27	73.5	5,000.00
1-50-4640	BENCH MAINTENANCE	.00	.00	4,419.61	1,000.00	(3,419.61)	(342.0)	1,000.00
1-50-4650	FENCE MAINTENANCE	.00	550.00	10,836.77	5,500.00	(5,336.77)	(97.0)	6,500.00
1-50-4660	STREET LIGHT MAINTENANCE	3,530.95	1,000.00	15,681.45	10,000.00	(5,681.45)	(56.8)	12,000.00
1-50-4665	UTILITY LOCATES	1,246.46	700.00	9,874.11	7,100.00	(2,774.11)	(39.1)	8,500.00
1-50-4670	STREET SIGN MAINTENANCE	20.38	415.00	1,731.51	4,170.00	2,438.49	58.5	5,000.00
1-50-4680	WATERFALL MAINTENANCE	1,646.09	1,800.00	6,726.36	11,400.00	4,673.64	41.0	11,500.00
1-50-4700	IRRIGATION WATER	21,565.60	12,000.00	117,272.46	104,900.00	(12,372.46)	(11.8)	105,000.00
1-50-4710	IRRIGATION WATER - TAM VILLAGE	2,872.05	3,000.00	17,031.75	20,000.00	2,968.25	14.8	20,000.00
1-50-4720	TRASH SERVICE	11,790.00	11,920.00	117,900.00	119,160.00	1,260.00	1.1	143,000.00

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FOR THE 10 MONTHS ENDING OCTOBER 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,000.00	1,250.00	10,750.00	12,500.00	1,750.00	14.0	15,000.00
1-50-4740 TRASH DUMPSTER	266.52	220.00	2,215.35	2,160.00	(55.35)	(2.6)	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,087.46	2,500.00	21,214.61	25,000.00	3,785.39	15.1	30,000.00
1-50-4760 TELEPHONE	87.82	85.00	852.36	930.00	77.64	8.4	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	1,900.00	3,300.00	1,400.00	42.4	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	10,400.00	10,400.00	.00	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	2,574.52	2,900.00	325.48	11.2	3,500.00
1-50-7400 INCOME TAX	.00	.00	1,300.00	1,500.00	200.00	13.3	2,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	971.68	3,000.00	2,028.32	67.6	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	.00	90.00	90.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	87,367.39	107,015.00	709,970.69	795,330.00	85,359.31	10.7	875,100.00
TOTAL FUND EXPENDITURES	87,367.39	107,015.00	709,970.69	795,330.00	85,359.31	10.7	875,100.00
NET REVENUE OVER EXPENDITURES	134,808.88	103,177.00	168,816.23	71,198.00	(97,618.23)	(137.1)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESMEN	.00	8,704.00	26,106.00	34,810.00	8,704.00	25.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	11,079.00	33,231.00	44,310.00	11,079.00	25.0	44,310.00
2-33-3520 INTEREST	250.16	165.00	3,212.78	1,650.00	(1,562.78)	(94.7)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	44.43	.00	671.45	.00	(671.45)	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	4,117.25	.00	(4,117.25)	.0	.00
TOTAL RESERVE FUND REVENUE	294.59	19,948.00	67,338.48	80,770.00	13,431.52	16.6	81,120.00
TOTAL FUND REVENUE	294.59	19,948.00	67,338.48	80,770.00	13,431.52	16.6	81,120.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	21,796.02	30,000.00	8,203.98	27.4	30,000.00
2-83-4625 TREE REPLACEMENT	.00	.00	.00	20,000.00	20,000.00	100.0	20,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	.00	30,000.00	30,000.00	100.0	30,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	1,480.00	.00	14,284.18	175,000.00	160,715.82	91.8	175,000.00
2-83-4680 WATERFALL IMPROVEMENTS	.00	.00	13,231.26	.00	(13,231.26)	.0	.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	3.00	.00	(3.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	1,480.00	.00	49,314.46	255,000.00	205,685.54	80.7	255,000.00
TOTAL FUND EXPENDITURES	1,480.00	.00	49,314.46	255,000.00	205,685.54	80.7	255,000.00
NET REVENUE OVER EXPENDITURES	(1,185.41)	19,948.00	18,024.02	(174,230.00)	(192,254.02)	(110.3)	(173,880.00)