

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
SEPTEMBER 30, 2016

APPROVED  
10/18/16

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	82,543.45
1-1060	ALPINE - ARCHITECTURAL ESCROW	508.09
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	64,883.52
1-1155	A/R -- TAMARISK VILLAGE	5,757.55
1-1158	TAMARISK VILLAGE OVER/UNDER	( 6,509.80)
1-1168	ALLOWANCE FOR DOUBTFUL ACCTS	( 14,412.09)
1-1170	A/R INCOME TAX	185.00
1-1550	LAND	100.00
	TOTAL ASSETS	<u>133,105.72</u>
 <u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	31,000.00
1-2220	PREPAID ASSESSMENTS	67,394.94
	TOTAL LIABILITIES	<u>98,394.94</u>
 <u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>34,007.35</u>
	BALANCE - CURRENT DATE	<u>34,007.35</u>
	TOTAL OWNER EQUITY	34,710.78
	TOTAL LIABILITIES AND EQUITY	<u>133,105.72</u>

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SEPTEMBER 30, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	198,854.35	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 408.85)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	31,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		<u>878,972.18</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>19,209.43</u>	
	BALANCE - CURRENT DATE	<u>19,209.43</u>	
	TOTAL OWNER EQUITY		878,972.18
	TOTAL LIABILITIES AND EQUITY		<u>878,972.18</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	( 8,787.91)	.00	211,804.02	211,822.00	17.98	.0	282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	( 11,077.00)	.00	261,751.50	269,587.00	7,835.50	2.9	359,450.00
1-31-3120 TAM VILL. FRONT LAWN ASSESSMEN	( 22.62)	.00	29,153.14	29,250.00	96.86	.3	39,000.00
1-31-3130 TRASH ASSESSMENT	( 66.16)	.00	112,308.10	111,150.00	( 1,158.10)	( 1.0)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	723.46	2,000.00	24,917.70	18,000.00	( 6,917.70)	( 38.4)	24,000.00
1-31-3520 LATE FEES	588.04	835.00	6,827.63	7,515.00	687.37	9.2	10,000.00
1-31-6500 INTEREST	.51	2.00	15.54	14.00	( 1.54)	( 11.0)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,750.00	4,653.40	8,250.00	3,596.60	43.6	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	280.00	84.00	5,179.62	748.00	( 4,431.62)	( 592.5)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	( 18,361.68)	5,671.00	656,610.65	656,336.00	( 274.65)	.0	875,100.00
<b>TOTAL FUND REVENUE</b>	( 18,361.68)	5,671.00	656,610.65	656,336.00	( 274.65)	.0	875,100.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	11,500.00	11,000.00	( 500.00)	( 4.6)		11,000.00
1-50-4050	7,460.00	7,460.00	67,140.00	67,140.00	.00	.0		89,500.00
1-50-4060	540.00	540.00	4,860.00	4,860.00	.00	.0		6,500.00
1-50-4070	1,400.00	1,400.00	11,200.00	12,600.00	1,400.00	11.1		16,800.00
1-50-4075	.00	.00	120.00	.00	( 120.00)	.0		.00
1-50-4080	45.00	565.00	6,392.18	5,265.00	( 1,127.18)	( 21.4)		7,000.00
1-50-4100	860.00	450.00	3,864.95	4,050.00	185.05	4.6		5,400.00
1-50-4110	550.00	550.00	4,400.00	4,950.00	550.00	11.1		6,600.00
1-50-4280	.00	.00	1,055.75	.00	( 1,055.75)	.0		12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0		2,400.00
1-50-4300	602.00	2,300.00	18,262.56	21,100.00	2,837.44	13.5		28,000.00
1-50-4350	.00	.00	1,470.00	1,300.00	( 170.00)	( 13.1)		1,300.00
1-50-4360	63.67	1,165.00	6,985.75	10,485.00	3,499.25	33.4		14,000.00
1-50-4410	299.00	230.00	1,613.61	2,070.00	456.39	22.1		3,600.00
1-50-4420	.00	35.00	.00	285.00	285.00	100.0		400.00
1-50-4450	553.93	400.00	7,090.61	5,000.00	( 2,090.61)	( 41.8)		9,500.00
1-50-4470	.00	65.00	520.00	585.00	65.00	11.1		800.00
1-50-4510	.00	.00	1,130.84	1,000.00	( 130.84)	( 13.1)		1,500.00
1-50-4600	27,221.43	27,000.00	108,895.72	161,000.00	52,114.28	32.4		188,000.00
1-50-4601	641.28	800.00	2,565.12	4,200.00	1,634.88	38.9		5,000.00
1-50-4604	30.00	.00	195.00	500.00	305.00	61.0		500.00
1-50-4605	45.00	2,850.00	18,689.55	17,100.00	( 1,589.55)	( 9.3)		20,000.00
1-50-4608	.00	500.00	5,800.00	6,500.00	700.00	10.8		6,500.00
1-50-4608	.00	.00	10,318.69	10,000.00	( 318.69)	( 3.2)		15,000.00
1-50-4610	61.04	900.00	3,575.01	7,500.00	3,924.99	52.3		11,000.00
1-50-4620	162.81	180.00	2,267.02	3,180.00	912.98	28.7		4,500.00
1-50-4630	.00	750.00	1,326.73	4,500.00	3,173.27	70.5		5,000.00
1-50-4640	185.00	.00	4,419.61	1,000.00	( 3,419.61)	( 342.0)		1,000.00
1-50-4650	3,375.47	550.00	10,836.77	4,950.00	( 5,886.77)	( 118.9)		6,500.00
1-50-4660	4,945.90	1,000.00	12,150.50	9,000.00	( 3,150.50)	( 35.0)		12,000.00
1-50-4665	1,095.90	725.00	8,627.65	6,400.00	( 2,227.65)	( 34.8)		8,500.00
1-50-4670	20.35	415.00	1,711.13	3,755.00	2,043.87	54.4		5,000.00
1-50-4680	1,708.00	1,800.00	5,080.27	9,600.00	4,519.73	47.1		11,500.00
1-50-4700	25,829.44	20,000.00	95,706.86	92,900.00	( 2,806.86)	( 3.0)		105,000.00
1-50-4710	4,461.18	3,500.00	14,159.70	17,000.00	2,840.30	16.7		20,000.00
1-50-4720	11,790.00	11,920.00	108,110.00	107,240.00	1,130.00	1.1		143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,000.00	1,250.00	9,750.00	11,250.00	1,500.00	13.3	15,000.00	
1-50-4740 TRASH DUMPSTER	.00	220.00	1,948.83	1,940.00	( 8.83)	(.5)	2,600.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,123.22	2,500.00	19,127.15	22,500.00	3,372.85	15.0	30,000.00	
1-50-4760 TELEPHONE	87.78	85.00	764.54	845.00	80.46	9.5	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	1,900.00	2,500.00	600.00	24.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	9,360.00	9,360.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	421.16	290.00	2,449.52	2,610.00	160.48	6.2	3,500.00	
1-50-7400 INCOME TAX	300.00	500.00	1,300.00	1,500.00	200.00	13.3	2,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	971.68	2,700.00	1,728.32	64.0	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	.00	85.00	85.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	98,928.56	94,260.00	622,603.30	688,315.00	65,711.70	9.5	875,100.00	
TOTAL FUND EXPENDITURES	98,928.56	94,260.00	622,603.30	688,315.00	65,711.70	9.6	875,100.00	
NET REVENUE OVER EXPENDITURES	( 117,290.24)	( 88,589.00)	34,007.35	( 31,979.00)	( 65,986.35)	( 206.3)	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>RESERVE FUND REVENUE</b>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,702.00	.00	26,106.00	26,106.00	.00	.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	11,077.00	.00	33,231.00	33,231.00	.00	.0	44,310.00
2-33-3520 INTEREST	188.59	165.00	2,962.62	1,485.00	( 1,477.62)	( 99.5)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	2.01	.00	627.02	.00	( 627.02)	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	4,117.25	.00	( 4,117.25)	.0	.00
<b>TOTAL RESERVE FUND REVENUE</b>	<b>19,950.60</b>	<b>165.00</b>	<b>67,043.89</b>	<b>60,822.00</b>	<b>( 6,221.89)</b>	<b>( 10.2)</b>	<b>81,120.00</b>
<b>TOTAL FUND REVENUE</b>	<b>19,950.60</b>	<b>165.00</b>	<b>67,043.89</b>	<b>60,822.00</b>	<b>( 6,221.89)</b>	<b>( 10.2)</b>	<b>81,120.00</b>

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	5,000.00	21,796.02	30,000.00	8,203.98	27.4	30,000.00
2-83-4625	.00	5,000.00	.00	20,000.00	20,000.00	100.0	20,000.00
2-83-4640	.00	5,000.00	.00	30,000.00	30,000.00	100.0	30,000.00
2-83-4675	3,259.50	25,000.00	12,804.18	175,000.00	162,195.82	92.7	175,000.00
2-83-4680	.00	.00	13,231.26	.00	( 13,231.26)	.0	.00
2-83-4900	.00	.00	3.00	.00	( 3.00)	.0	.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>3,259.50</b>	<b>40,000.00</b>	<b>47,834.46</b>	<b>255,000.00</b>	<b>207,165.54</b>	<b>81.2</b>	<b>255,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>3,259.50</b>	<b>40,000.00</b>	<b>47,834.46</b>	<b>255,000.00</b>	<b>207,165.54</b>	<b>81.2</b>	<b>255,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>16,691.10</b>	<b>( 39,835.00)</b>	<b>19,209.43</b>	<b>( 194,178.00)</b>	<b>( 213,387.43)</b>	<b>( 109.9)</b>	<b>( 173,880.00)</b>