

BATTLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 AUGUST 31, 2016

BMSA OPERATING FUND

APPROVED  
 9/20/16

<u>ASSETS</u>			
1-1010	ALPINE BANK -- CHECKING	74,393.47	
1-1060	ALPINE - ARCHITECTURAL ESCROW	508.07	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	147,993.81	
1-1155	A/R -- TAMARISK VILLAGE	8,085.52	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 6,509.80)	
1-1165	ACCOUNTS RECEIVABLE - NSF	96.00	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	( 14,412.09)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>208,489.98</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
1-2220	PREPAID ASSESSMENTS	56,488.98	
	TOTAL LIABILITIES		56,488.98
<u>OWNER EQUITY</u>			
1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	151,297.59	
	BALANCE - CURRENT DATE	151,297.59	
	TOTAL OWNER EQUITY		152,001.02
	TOTAL LIABILITIES AND EQUITY		<u>208,489.98</u>

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AUGUST 31, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.88	
2-1030	EDWARD JONES -- MM 1	213,165.28	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 410.86)	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		<u>862,281.08</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 2,518.33	
	BALANCE - CURRENT DATE	<hr/> 2,518.33	
	TOTAL OWNER EQUITY		862,281.08
	TOTAL LIABILITIES AND EQUITY		<u>862,281.08</u>

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>								
1-31-3100 COMMON ASSESSMENT	( 128.42)	.00	220,591.93	211,822.00	( 8,769.93)	( 4.1)		282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	272,828.50	268,587.00	( 3,241.50)	( 1.2)		359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	( 1.08)	.00	29,175.76	29,250.00	74.24	.3		39,000.00
1-31-3130 TRASH ASSESSMENT	( 2.73)	.00	112,374.26	111,150.00	( 1,224.26)	( 1.1)		148,200.00
1-31-3510 FINES & ATTORNEY FEES	2,789.55	2,000.00	24,194.24	16,000.00	( 8,194.24)	( 51.2)		24,000.00
1-31-3520 LATE FEES	842.33	835.00	6,238.59	6,680.00	440.41	6.6		10,000.00
1-31-6500 INTEREST	.94	2.00	15.03	12.00	( 3.03)	( 25.3)		20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	4,653.40	5,500.00	846.60	15.4		11,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,325.00	83.00	4,899.62	664.00	( 4,235.62)	( 637.9)		1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>4,625.59</b>	<b>2,920.00</b>	<b>674,972.33</b>	<b>650,665.00</b>	<b>( 24,307.33)</b>	<b>( 3.7)</b>		<b>875,100.00</b>
<b>TOTAL FUND REVENUE</b>	<b>4,625.59</b>	<b>2,920.00</b>	<b>674,972.33</b>	<b>650,665.00</b>	<b>( 24,307.33)</b>	<b>( 3.7)</b>		<b>875,100.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 8 MONTHS ENDING AUGUST 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>							
1-50-4040	.00	.00	11,500.00	11,000.00	( 500.00)	( 4.6)	11,000.00
1-50-4050	7,460.00	7,460.00	59,680.00	59,680.00	.00	.0	89,500.00
1-50-4060	540.00	540.00	4,320.00	4,320.00	.00	.0	6,500.00
1-50-4070	1,400.00	1,400.00	9,800.00	11,200.00	1,400.00	12.5	16,800.00
1-50-4075	60.00	.00	120.00	.00	( 120.00)	.0	.00
1-50-4080	45.00	585.00	6,347.18	4,680.00	( 1,667.18)	( 35.6)	7,000.00
1-50-4100	484.95	450.00	3,004.95	3,600.00	595.05	16.5	5,400.00
1-50-4110	550.00	550.00	3,850.00	4,400.00	550.00	12.5	6,600.00
1-50-4280	.00	.00	1,055.75	.00	( 1,055.75)	.0	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,400.00
1-50-4300	1,100.71	2,350.00	17,660.56	18,800.00	1,139.44	6.1	28,000.00
1-50-4350	.00	.00	1,470.00	1,300.00	( 170.00)	( 13.1)	1,300.00
1-50-4360	223.81	1,165.00	6,922.08	9,320.00	2,397.92	25.7	14,000.00
1-50-4410	.00	230.00	1,314.61	1,840.00	525.39	28.6	3,600.00
1-50-4420	.00	35.00	.00	260.00	260.00	100.0	400.00
1-50-4450	290.99	400.00	6,536.68	4,600.00	( 1,936.68)	( 42.1)	9,500.00
1-50-4470	65.00	65.00	520.00	520.00	.00	.0	800.00
1-50-4510	.00	250.00	1,130.84	1,000.00	( 130.84)	( 13.1)	1,500.00
1-50-4600	.00	27,000.00	81,664.29	134,000.00	52,335.71	39.1	188,000.00
1-50-4601	.00	800.00	1,923.84	3,400.00	1,476.16	43.4	5,000.00
1-50-4604	165.00	250.00	165.00	500.00	335.00	67.0	500.00
1-50-4605	6,606.12	2,850.00	18,644.55	14,250.00	( 4,394.55)	( 30.8)	20,000.00
1-50-4606	.00	500.00	5,800.00	6,000.00	200.00	3.3	6,500.00
1-50-4608	5,166.69	5,000.00	10,318.69	10,000.00	( 318.69)	( 3.2)	15,000.00
1-50-4610	558.16	1,500.00	3,513.97	6,600.00	3,086.03	46.8	11,000.00
1-50-4620	183.15	1,200.00	2,104.21	3,000.00	895.79	29.9	4,500.00
1-50-4630	301.50	750.00	1,326.73	3,750.00	2,423.27	64.6	5,000.00
1-50-4640	1,276.72	200.00	4,224.61	1,000.00	( 3,224.61)	( 322.5)	1,000.00
1-50-4650	1,108.10	550.00	7,461.30	4,400.00	( 3,061.30)	( 69.6)	6,500.00
1-50-4660	2,677.95	1,000.00	7,204.60	8,000.00	795.40	9.9	12,000.00
1-50-4665	443.61	725.00	7,531.75	5,675.00	( 1,856.75)	( 32.7)	8,500.00
1-50-4670	87.35	425.00	1,690.78	3,340.00	1,649.22	49.4	5,000.00
1-50-4680	237.05	1,800.00	3,372.27	7,900.00	4,427.73	56.8	11,500.00
1-50-4700	23,912.71	22,000.00	69,877.42	72,900.00	3,022.58	4.2	105,000.00
1-50-4710	4,009.62	4,000.00	9,698.52	13,500.00	3,801.48	28.2	20,000.00
1-50-4720	23,580.00	11,915.00	94,320.00	95,320.00	1,000.00	1.1	143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	2,250.00	1,250.00	8,750.00	10,000.00	1,250.00	12.5	15,000.00	
1-50-4740 TRASH DUMPSTER	532.88	215.00	1,948.83	1,720.00	( 228.83)	( 13.3)	2,600.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,088.65	2,500.00	17,003.93	20,000.00	2,996.07	15.0	30,000.00	
1-50-4760 TELEPHONE	87.56	95.00	676.76	760.00	83.24	11.0	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	1,900.00	2,500.00	600.00	24.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	8,320.00	8,320.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	280.00	2,028.36	2,320.00	291.64	12.6	3,500.00	
1-50-7400 INCOME TAX	.00	.00	1,000.00	1,000.00	.00	.0	2,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	( 900.00)	300.00	971.68	2,400.00	1,428.32	59.5	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	80.00	80.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	87,760.28	103,645.00	523,674.74	584,055.00	70,380.26	11.9	875,100.00	
TOTAL FUND EXPENDITURES	87,760.28	103,645.00	523,674.74	584,055.00	70,380.26	11.9	875,100.00	
NET REVENUE OVER EXPENDITURES	( 83,134.69)	( 100,725.00)	151,297.59	56,610.00	( 94,687.59)	( 167.3)	.00	

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BMSA RESERVE FUND

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<u>RESERVE FUND REVENUE</u>								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	17,404.00	26,106.00	8,702.00	33.3	33.3	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	22,154.00	33,231.00	11,077.00	33.3	33.3	44,310.00
2-33-3520 INTEREST	278.85	165.00	2,793.03	1,320.00	( 1,473.03)	( 111.6)	( 111.6)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	52.85	.00	625.01	.00	( 625.01)	.0	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	4,117.25	.00	( 4,117.25)	.0	.0	.00
<b>TOTAL RESERVE FUND REVENUE</b>	<b>329.70</b>	<b>165.00</b>	<b>47,093.29</b>	<b>60,657.00</b>	<b>13,563.71</b>	<b>22.4</b>	<b>22.4</b>	<b>81,120.00</b>
<b>TOTAL FUND REVENUE</b>	<b>329.70</b>	<b>165.00</b>	<b>47,093.29</b>	<b>60,657.00</b>	<b>13,563.71</b>	<b>22.4</b>	<b>22.4</b>	<b>81,120.00</b>

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	5,000.00	21,796.02	25,000.00	3,203.98	12.8	30,000.00
2-83-4625 TREE REPLACEMENT	.00	.00	.00	15,000.00	15,000.00	100.0	20,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	5,000.00	.00	25,000.00	25,000.00	100.0	30,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	8,130.00	30,000.00	9,544.68	150,000.00	140,455.32	93.6	175,000.00
2-83-4680 WATERFALL IMPROVEMENTS	5,300.00	.00	13,231.26	.00	13,231.26	.0	.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	3.00	.00	3.00	.0	.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>13,430.00</b>	<b>40,000.00</b>	<b>44,574.96</b>	<b>215,000.00</b>	<b>170,425.04</b>	<b>79.3</b>	<b>255,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>13,430.00</b>	<b>40,000.00</b>	<b>44,574.96</b>	<b>215,000.00</b>	<b>170,425.04</b>	<b>79.3</b>	<b>255,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 13,100.30)</b>	<b>( 39,835.00)</b>	<b>2,518.33</b>	<b>( 154,343.00)</b>	<b>( 156,861.33)</b>	<b>( 101.6)</b>	<b>( 173,860.00)</b>